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REICH MOVE STOPS CRISIS IN CURRENCY

Enhanced Value of Foreign Bills Helps to Restore Equilibrium

BUT UNEMPLOYMENT STILL MAIN PROBLEM

Plan to Balance Budget Without New Taxes Called Mere Shifting of Burden

The following account of financial conditions in Berlin shows that the policy of the Reichsbank effected a remarkable recovery from a serious currency situation last fall, though the problem of trade depression still remains. The article forms part of the Financial Capitals feature, which THE CHRISTIAN SCIENCE MONITOR *is printing periodically.*

By DR. FELIX PINNER

Financial Editor of the Berliner Tageblatt

By Radio to The Christian Science Monitor

BERLIN—The extent of the German crisis is shown best by the number of unemployed, which reached 4,000,000 on Dec. 15, 1930, compared with 2,400,000 on the same date of the preceding year.

Dr. Adam Stegerwald, Reich Minister of Labor, recently declared that without the political crisis which resulted from the success of the National Socialists (Adolf Hitler's Fascisti) at the Reichstag elections in September, the number of unemployed would have been 500,000 less. This is only an estimate which cannot be accurately proved. But there is no doubt that the political crisis has greatly intensified unemployment in Germany.

The crisis expresses itself primarily in the withdrawal of foreign credits from Germany, and in the fact also that German capital has gone abroad. Deposits in the joint stock banks have decreased by about 800,000,000 marks. The total withdrawal of deposits from all commercial and public owned banks is believed to have reached 1,000,000,000 marks. The loss in credits available for commerce and industry thus incurred was partly compensated for by private banks granting acceptance credits amounting to 150,000,000 marks, and by the Reichsbank coming to the rescue by increasing its credits by several million marks. Nevertheless, there still remains about 500,000,000 marks working capital which has been withdrawn from German commerce and industry. These circumstances, together with the increased instability of the entire credit situation, have restricted economic activity and reduced the willingness to tackle new business schemes.

Nevertheless, the currency situation has been restored since the September-October crisis, when the Reichsbank lost nearly 440,000,000 marks in gold and more than 150,000,000 marks in foreign bills used for note cover. In an endeavor to counteract these losses, the Reichsbank increased its discount rate by 1 per cent to 9 per cent. It was quite prepared to resort to further increase and even to employ so unusual a method as credit restriction in its fights against the currency crisis if the first measure

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Soviet Cultural Tax Puts Heavy Burden on Small Farmers

By Radio to The Christian Science Monitor

MOSCOW, Jan. 14—Higher taxes, bearing particularly heavily on private traders, middle-class peasants, and kulaks, are imposed by new legislation published today, which authorizes the levy of substantial supplementary taxation under the name of "collection for cultural economic upbuilding."

In country districts this levy is fixed at 55 to 80 per cent of the ordinary tax imposed on middle-class individual peasants and a 100 per cent tax imposed upon the kulaks, who are already crushingly burdened under the so-called individual tax. In cities the tax bears heaviest on the few surviving merchants and traders, but adds 40 per cent of the normal income tax on workers, employees, and artisans.

The new tax apparently aims at several objectives—withdrawing from circulation some of the paper money which was issued too abundantly last year, helping the Government carry out its financial program without a currency issue, and taking back from the peasants much of the money which they earned selling products at high prices on the free market.

Moreover this new tax, falling on individual peasant homesteads, will most probably convince the peasants still clinging to this form of farming that collectivization has distinct economic advantages. Even under regular taxation members of collective farms obtained a number of exemptions and reductions which individual peasant proprietors have not enjoyed.

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Young Man, Go West—You'll See Something

Upper left, lower right, Atchison, Topeka & Santa Fe Railway Co. Upper right, Southern Pacific Co. Lower left, the Colorado Association.

FROM CACTUS LAND TO SNOWY MOUNTAIN SLOPES

Upper Row, Left to Right—View Overlooking Castle Hot Springs Resort in Southern Arizona. Where the Tall Cacti Grew Along the Apache Trail in Arizona. Lower Row, Left to Right—The Denver (Colo.) Ski Club Takes a Day Off on Genesee Mountain. Hairpin Curves Are Quite the Thing on the Yaki Trail, Grand Canyon National Park. Where at Times One Can Look Up 1000 Feet or More and by a Mere Turn of the Head Look Down as Far Again.

WINTER SPORTS IN ROCKIES HAVE GREAT VARIETY

Can Be Either of Sun-Baked Desert or Snow-Capped Mountain Peaks

Special to The Christian Science Monitor

DENVER, Colo.—Winter recreation in the Rocky Mountains is a veritable spectrum of sport. This is due to the fact that the Rocky Mountain recreational area is a comparatively narrow strip, bisected by the Continental Divide through 15 degrees of latitude; ranging from sun-baked deserts to arctic cold on 14,000-foot peaks.

One may choose his winter diversions from such contrasts as these: A ski trip over the Continental Divide in Colorado or a horseback ride in shirt sleeves on an Arizona dude ranch.

North of the thirty-seventh parallel—which separates Colorado and New Mexico—snow sports are the vogue, while south of the line summer recreation fills the winter months. There are no winter sports carnivals in Montana or Wyoming, but the residents enjoy skiing, tobogganning, bobsledding, sleighing and ice-hockey.

Under auspices of the Western America Winter Sports Association tri-state winter carnivals are held at Ogden, Utah; Ashton, Ida.; Lake Tahoe and Los Angeles. Ogden's carnival, to be held on Jan. 24 and 25, includes a 50-mile dog-team derby, in which, last year, Earl Kimball of Cascade, Ida., broke the world's record for 25 miles, by setting the time at 1h. and 49m. Rocky Mountain ski experts, as well as 14 world-famous ski jumpers will compete at Ogden for a $2000 prize offered for a new world's record. Salt Lake City

(Continued on Page 3, Column 1)

Supervisory Control of Liberia Gains Support at Washington

Proposed Coöperation of United States and League of Nations Favorably Considered—Board Would Enforce Abolition of Forced Labor

Special from The Christian Science Monitor Bureau

WASHINGTON, Jan. 14—Favorable consideration, it is authoritatively learned, is being given to a plan under which the United States would cooperate with the League of Nations in moving to abolish slavery in Liberia.

The State Department, according to reliable information, is prepared to cooperate with Geneva in supporting a joint international commission in Liberia to see that that Government deals with this problem which has aroused the indignation of the civilized world.

Details of the plan have not been completed but what is proposed is for the United States and the League of Nations to join in appointing a commission which would remain in Liberia constantly and enforce the recommendations of the Liberian slavery commission, whose report has just been made public.

These recommendations called for the appointment of white district commissioners to govern the interior natives, the encouragement of Negro immigration from the United States, and increased contact with the outside world. The Liberian Government has been willing to accept these recommendations "in principle" only, and the State Department has expressed itself as dissatisfied with this reply.

A hearty indorsement of the State Department's vigorous stand against slavery in Liberia was conveyed to Henry L. Stimson, Secretary of State, in a letter yesterday, from Harvey S. Firestone, president of the Firestone Rubber Company, which has large rubber plantations in the African republic.

Mr. Firestone urged Mr. Stimson to continue his efforts to abolish forced labor, declaring that the existence of such conditions in Liberia had seriously interfered with his company's obtaining the necessary free labor, "upon which we insisted from the first day we went into Liberia."

The text of Mr. Firestone's letter to Mr. Stimson, given out by the State Department without comment, read:

My dear Secretary:

The publication of the international commission of inquiry into the existence of slavery and forced labor in the Republic of Liberia and your note to the Liberian Government in reference to it, prompts me, because of

(Continued on Page 5, Column 3)

Real Estate Men File Bill to Double 'Gas' Tax Till 1933

The Boston Real Estate Exchange, through Christian A. Herter, Representative from Boston, today filed a bill to increase the gasoline tax in this State from two cents a gallon to four cents a gallon, for the period from March 1, 1931, to and including Dec. 31, 1932.

Under the provisions of the bill, one-half of the receipts of the temporarily increased tax would be credited to the highway fund and the remainder distributed and paid, by the state treasurer, once in every three months, to the several cities and towns in proportion to the amount of state tax imposed. It was led to this action, the exchange says, by these considerations:

The unemployment situation which causes a considerable amount of agitation for governmental relief.

The fact that the receipts from the state income tax will inevitably be greatly decreased during 1931 and 1932 because incomes generally are decreased.

The probable increase in certain expenses largely to provide unemployment relief.

The fact that the present unduly large tax burden on real estate makes it imperative that no further tax burden be imposed upon it.

BRAZILIAN PLANES TO MEET ITALIANS

RIO DE JANEIRO, Brazil, Jan. 14 (By U. P.)—Seven Brazilian army airplanes under command of Major Plinio, commander of the aviation school, flew to Victoria yesterday to await the arrival Thursday of Italian Air Minister Italo Balbo and his transatlantic squadron, and to escort the Italians to Rio de Janeiro.

Passage has been reserved for the Italian fliers on the steamer Conte Rosso for Europe, sailing from Rio de Janeiro Feb. 7.

MOSLEM OFFER ON INDIA GAINS HINDU SUPPORT

British Premier Adjourns Other Work to Assist Indian Agreement

By Cable from Monitor Bureau

LONDON, Jan. 14—Sir Muhammad Shafi, on behalf of the Muhammadan delegates to the Round Table Conference, made entirely new proposals for settlement of the Hindu-Moslem differences at the minorities subcommittee meeting today, over which Ramsay MacDonald presided.

This offer was so favorably received by the chief Hindu representatives that the Prime Minister immediately adjourned all other business to sit with those concerned in the hope of converting what is regarded by all parties as a most hopeful situation into a definite settlement.

Separation of Sind from the Bombay Presidency and its conversion into an independent province with its own administration were advised today with only two dissentients in the report of the subcommittee under Lord Russell.

This accords with the wishes of the Muhammadans to whose community a majority of the population of Sind belong. If the subcommittee's recommendations are carried into effect Sind will become one of the four Indian provinces, the others being Bengal, the Punjab and the Northwest Frontier Province, where Moslems are in the majority compared with the Hindus.

Sind already yields vast quantities of cotton, wheat and other agricultural produce and with the approaching completion of great engineering works at Sukkur which are to increase

(Continued on Page 8, Column 1)

Synonym Golf!

A new game for everyone. Great fun and a vocabulary builder which combines pleasure and education.

This 18-hole golf puzzle will provide entertainment for both youngsters and grown-ups. It will appear in the Monitor on Mondays and Thursdays. The first match will be played

Tomorrow

French Elections in 1932 Color Votes of Members of Chamber of Deputies

By Cable from The Christian Science Monitor Bureau

PARIS, Jan. 14—How large the parliamentary elections of 1932 loom on the horizon for most French deputies became apparent when, on the opening of the regular session yesterday, the popular Fernand Buisson was reelected president of the Chamber only on a second ballot and by a small majority.

Practically the only ground for opposition to M. Buisson was the feeling of numerous Moderate and Conservative deputies that it was undesirable to leave this high dignity in the hands of a Socialist member of the Chamber during the months when foundations are being laid for electoral campaigns of the following year.

Few deputies will cast votes on any important measure this year without carefully considering what effect their ballot may have upon their constituencies when election time comes around. One of the principal reasons why the Radical Party's opposition to the late André Tardieu Government was so unrelenting was that the Radicals desired to put some of their own members into office in time to exercise the powerful influence on the electorate which it is possible for the French Government to exert through its appointment of departmental prefects and other local officials. Now that the Radical Government led by Jules Theodore Steeg is in power it naturally seeks to prove to electors that Radical deputies are deserving of their votes next year.

M. Buisson was reelected by a majority of only 41 votes. The office of president of the Chamber is one of the highest dignities in the French Republic. Its holder attends all important state functions, and is provided with an official residence in the palace adjoining the Chamber of Deputies.

FEDERAL PLANS IN NEW ENGLAND TOTAL $22,643,200

Woods Announces Building Program Outlined for Six States

Special from Monitor Bureau

WASHINGTON, Jan. 14—A federal building program involving 58 separate projects to cost $22,643,200 is under way in the six New England states, it was announced today by Col. Arthur Woods, chairman of the President's Emergency Committee for Employment.

Colonel Woods has just been advised of the status of each project as of Jan. 12. In Maine eight projects are planned, involving total costs amounting to $1,658,600. Maine's program includes a courthouse and post office for Portland; border inspection stations for Eustis, Houlton, Fort Fairfield, and Limestone; and post offices for Sanford and Brunswick.

New Hampshire has four projects under way involving expenditure of $737,000 for post offices at Hanover, Claremont, Exeter and Manchester.

Twelve projects in Vermont will cost approximately $1,109,600. They include post offices at Bellows Falls, Rutland and Springfield and inspection stations at East Richford, Derby Line, Beecher Falls, Alburg, Canaan, High Gate Springs, Norton Mills, Richford and West Berkshire.

In Massachusetts, 22 projects will involve total limits of cost amounting to $13,585,000. In Boston there will be a new post office and immigration station. Projects in other parts of the State include post offices for Fitchburg, Framingham, Haverhill, Lowell, Pittsfield, Worcester, Fall River, Springfield, Taunton, Winthrop, Palmer, Lawrence, Brockton, Gloucester, Quincy, Andover, Waltham, Cambridge and Salem.

Rhode Island's program involves four projects with costs amounting to $780,000. It includes post offices at Pawtucket, Warren, West Warwick and Woonsocket. Connecticut will have eight new projects to cost $4,775,000. Hartford, New Britain, Milford, Waterbury, Bridgeport, Putnam, Derby and Norwalk will have new post offices.

It is the policy of the Treasury Department, Colonel Woods points out, to have plans started on all projects either by the Treasury Department or by outside architects within 30 days from the date that title becomes vested in the United States.

Pier and related construction entailing expenditure of $75,000,000 will be undertaken as a consequence of a modification of the established harbor lines along the Hudson River, it is estimated by the War Department.

Modification that will enable the cities of New York and Jersey City to erect piers adequate to accommodate transatlantic liners of the 1000-foot class was approved yesterday by Patrick J. Hurley, Secretary of War.

The additional piers and the extensions will aid development of the Port of New York and will not unreasonably restrict the use of the Hudson River by navigation interests, according to the War Department.

Merchants' Association Moves to Balance Trade

Special from Monitor Bureau

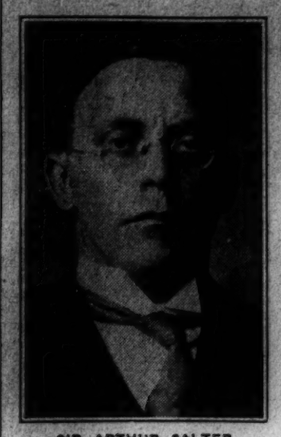
NEW YORK, Jan. 13—A program aiming not only to alleviate the present employment situation, but to develop a policy, the adoption of which will tend toward permanent employment at stabilization, has been drawn up by the Merchants' Association of New York and transmitted to the 7000 business men comprising its membership, asking their coöperation. The move was taken at the request of Col. Arthur Woods, chairman of President Hoover's Emergency Committee on Employment.

The association has circularized its members to apply the following rules to their businesses:

"Avoid reductions in force unless absolutely unavoidable; go the limit in initiating sound programs of renovation and construction; work the

(Continued on Page 2, Column 7)

To Help China Solve Its Economic Problems



SIR ARTHUR SALTER

Retiring Head of Economic and Financial Section of League of Nations.

China Seeks Aid in Economic Development

Sir Arthur Salter Invited to Assist in Reconstruction Program

By Cable to The Christian Science Monitor

GENEVA, Jan. 14—The Chinese Government has invited, through the Secretary-General of the League of Nations, Sir Arthur Salter, retiring head of the economic and financial section of the League, to proceed to China to assist in economic reconstruction.

Sir Arthur already has been authorized to visit India in the near future for economic consultation with the Indian Government and he is expected to proceed thenceward to China. Sir Arthur's Oriental visits mark the extension, unofficially, of the League's interest in the economic affairs of nations which are struggling with financial disorganization.

In some circles China's invitation to Sir Arthur is connected with the negotiations between the Nanking Government and American authorities for the purpose of providing a silver loan to China, making possible Chinese purchases of American wheat.

It is believed at Geneva that the League Council will approve the lending of Sir Arthur's services to the Chinese Government. He is recognized as one of the world's most competent economic consultants and he enjoys the confidence of several governments.

Sir Arthur's reputation in official American circles is high and it is thought likely that the American Government has shared unofficially in arranging this expert survey and probable future house cleaning of Chinese finance.

Waiter Bumps Ray; Presto—Door Opens

By Radio from Monitor Bureau

LONDON, Jan. 14—Invisible rays, previously used for sounding alarm bells, have been turned to commercial use by a young engineer of a big catering firm here who has enlisted it in the service of teashops.

When the attendant approaches a door with his hands occupied with a tray an interrupted ray operates a relay which sets in motion a sensitive electrical apparatus. This actuates a spring, which draws the door back and closes it again after an interval allowing passage. The total cost of installation is said to be only £30.

Bridge Over Nile Near Lake Victoria Links Western Uganda With Mombasa

Cotton, Sugar, Rubber and Timber Trades Will Benefit

By Radio from Monitor Bureau

LONDON, Jan. 14—The final link in the rail and road connection between Uganda and East Africa was completed with the official opening on Jan. 14 of the new £80,000 bridge over the Nile at Jinja, near the shores of Lake Victoria.

At the same time the extension of the main line between Kenya's seaport, Mombasa, and Jinja to Kampala, the commercial capital of the Uganda protectorate, has come into operation, thus providing uninterrupted transport from the richly productive districts hitherto unserved by the railway's facilities to Mombasa.

The new bridge is expected to cause more intensive development of the cotton, sugar, rubber and timber trades in western Uganda, whose only outlet to the world's markets hitherto has been by ferry traversing the northern waters of Lake Victoria, meeting the railway at Kisumu on its eastern shore. The mighty Nile emanating from the waters of Lake Victoria was unspanned previously throughout the first 1300 miles of its course.

The new rail link is said to be the first step in the extension of the East African railway system to the Belgian Congo and the Sudan. The distance between Kampala and Mombasa now is 886 miles, the railway rising as it nears the equator to over 9000 feet, the highest point of any railway in the British Empire.

Historic River Spanned

MOMBASA-KAMPALA JOINED

Chinese Concession Yielded by Belgium

By Radio to The Christian Science Monitor

TIENTSIN, China, Jan. 14—The staffs of the Belgian Minister and of the Chinese Foreign Minister, Dr. C. T. Wang, are arriving here to attend the ceremony incident to the rendition of the Belgian concession to China tomorrow. A city-wide holiday is to start at 11 o'clock.

After the ceremony Dr. Wang will go to Peiping for a brief holiday. Meanwhile Gen. Chang Hsueh-liang and the Minister of Finance, T. V. Soong, are also in Tientsin discussing the financial rehabilitation of the north. It is rumored that General Chang wants to resign control of Manchuria and locate at Peiping.

FEDERAL EYE REOPENED TO VITAL ISSUES

High Tariff, Low Credit, War Debts, Wages Regarded in New Light

ECONOMIC ANALYSES ATTRACT ATTENTION

Criticisms of Finance and Industry Taken as Challenge to Congress

By RICHARD L. STROUT

Staff Correspondent

Special from Monitor Bureau

WASHINGTON, Jan. 14—As a succession of America's foremost bankers and business men deliver forcible remarks on the cause of business depression, Congress and official Washington appeared today on the eve of a searching self-analysis of the nation's economic structure.

Paul M. Warburg, former member of the Federal Reserve Board and banker; Silas H. Strawn, head of the American Committee of the International Chamber of Commerce; Albert H. Wiggin, head of the Chase National Bank of New York, and others have spoken bluntly and boldly in criticizing supposed causes of existing conditions.

Much of this criticism is a direct challenge to policies of Congress, and now Congressmen, like the rest of the country, are reopening questions previously supposed closed. Is the tariff too high? Is credit too low? Should war debts be scaled down? Must wages be held up? These and other issues have suddenly been raised afresh.

That these statements of financial men will influence Washington in general and Congress in particular after 13 months depression goes without saying. The banking investigation under Carter Glass (D.), Senator from Virginia, must be broadened to include the busines cycle; the silver sub-committee under Key Pittman (D.), Senator from Nevada, has already shown its interconnection with China, India, Mexico and other lands. Questions in Congress of farm, trade and unemployment relief all have as their imperious background, the question of what can be done to prevent recurrence in the future.

Differ on Wage Proposal

Banking and industrial circles agree on many points; on others disagree. Mr. Wiggin, for example, in his annual report to stockholders urges a general wage reduction. This proposal, originally advanced at the meeting of the American Bankers' Association, Oct. 2, it is recalled was formerly denounced by President Hoover in a speech there at that time.

Mr. Wiggin says:

"I think that the forced maintenance of wage scales at which labor cannot find employment does no good to labor or anyone else."

Mr. Hoover said:

"Any retreat from our American philosophy of constantly increasing standards of living becomes a retreat into perpetual unemployment, and the acceptance of a cesspool of poverty for some large part of our people."

On other points, however, business, banking and industrial thought seems to be in unison. Running through the recent statements of Messrs. Warburg, Strawn and Wiggin is the conviction that business depression has reached its ultimate low mark, with eventual recovery certain; that this recovery will be effected by business itself and not by the Government; and, finally, that world depression will eventually also be lifted, with America taking the lead.

Recommendations for improving the situation, or preventing recurrence of depression, fall into two divisions; international and domestic. Taking world trade first, Mr. Wiggin and Mr. Strawn emphasize the importance of foreign trade to stabilize American markets, and they show the new degree of interconnection between far-flung countries which makes the prosperity of one affect that of all others.

First Universal Depression

This is the first "world" depression in history, financial men declare. It is not confined to one country but extends to every great nation, now including France, in what seems to be a universal "global slump."

Reasons for this, given by business men, is the new economic interdependence of the world and the fact that overexpansion of many varied products culminated in a number of nations simultaneously.

The slump in wheat hit Australia, Canada, Argentina and the United States; the coffee debacle, Brazil and Colombia; silver, zinc and copper prices dropped and upset Chile, Peru, Mexico and Australia; the amazing decline in silver values reduced the buying power of India and China, and probably, all told, of about half the world's total population, about 45 percent.

The culminating effect of these various commodity surpluses Julius H. Barnes, chairman of the board, United States Chamber of Commerce, declared Oct. 22 before the conference of major industries in Chicago, has been to cut world purchasing power. To take one small example, Cuba cannot buy so many American cars, because America pays less for Cuban sugar. Finally, Russia is still in isolation, or worse still, Mr. Strawn points out, threatening to dump goods.

Mr. Wiggin in his report was quick to attack the American tariff as too high, and he likewise criticised American insistence on debt payment from Europe. Coming from such a source, Washington has read Mr. Wiggin's words with deep interest. To reduce European debt pay-

(Continued on Page 3, Column 3)

PRINCETON MAN BEGINS WORK ON PERU'S FINANCES

Prof. E. W. Kemmerer Gets Assurances of All Government Aid

LIMA, Peru, Jan. 14 (By U. P.)—Prof. E. W. Kemmerer, internationally known economist of Princeton University, faced the task of reorganizing the finances of Peru.

In a brief interview yesterday he said that his commission here will function exactly as it has done in other countries, each expert contributing to a joint report on the entire financial structure. He cited the records of some of the members of his commission as proof of their fitness, pointing out that in some instances they have spent their entire lives studying their special subjects, or else are peculiarly fitted through other experiences. Joseph Byrne, one of the members of the commission, formerly was collector of the port of Callao.

Recommendations will be made in the usual form for whatever use the Government wishes to make of them. Professor Kemmerer pointed out that the only difference between the present commission and former ones is that the commission for Peru was contracted for by the reserve bank instead of by the Government direct. However, he said, since the contract was made with the cooperation of the Government, the work is regarded as essentially the same. No members of the present commission have worked with Professor Kemmerer before.

Manuel Olaechea, Minister of Finance, has appointed a special commission of 20 members as a consulting committee for the Treasury Department, presumably to aid the Kemmerer party. Membership of this committee includes representatives of the Chamber of Commerce, Agrarian Society, the army, the navy, and Antonio Miroquesada, director of the newspaper El Comercio.

In an editorial yesterday commenting upon the arrival of the Kemmerer commission, El Comercio expressed the opinion that the mission will find it difficult to stabilize Peruvian money unless a new arrangement is made with foreign creditors.

The editorial asserts that aside from economic reasons Peru is justified in asking for a revision because evidence before the National Tribunal in the cases of former President Leguia and his sons revealed that "persons highly influential in the Government" received commissions from New York bankers in return for aid in obtaining loan contracts.

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NEW YORK INQUIRY

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SYRACUSE, N. Y., Jan. 13—Legislative investigation into alleged municipal corruption that would include Republican-controlled Syracuse, Rochester and Erie Counties, as well as New York City, was demanded in a resolution adopted by the Law Preservation Party state committee at its organization meeting here Saturday.

Support was pledged to the national Republican Party in its efforts to enforce the prohibition law, and the State committee promised its "support to the Republican Party in its efforts to elect a President who stands behind the Eighteenth Amendment."

Another resolution pledged the party to nominate next fall in all assembly districts where candidates of the old-line parties are wet. The party will indorse lists in districts where candidates of either of the other parties are dry.

NEGRO STAGE STAR WINS HONOR MEDAL

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 12—The 1930 Spingarn Medal, awarded annually for the highest achievement by a Negro, has been given to Richard B. Harrison, who plays the central character in Marc Connelly's play, "The Green Pastures."

In awarding the medal, the National Association for the Advancement of Colored People, states that it is given for Mr. Harrison's long service in bringing culture to the Negroes as well as for his performance in the Connelly play.

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Friday Evening.....THE THREE SISTERS

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in Shakespearean Repertoire
Week of Jan. 12th: Wed. Mat., "Twelfth Night"; Wed. Night, "Julius Caesar"; Thurs., "King Lear"; Fri., "The Merchant of Venice"; Sat. Mat., "As You Like It"; Sat. Night, "Macbeth."
Evgs. 8:30, $1 to $3. Mats. 2:30, $1 to $2.50
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"FINE AND DANDY"
ERLANGER'S Thea., W. 44 St. PEnn. 7963
Evgs. 8:30 Mats. Wed. and Sat. 2:30
526 GOOD SEATS AT $1.00

"The Season's Finest Novelty"
"FIRST NIGHT"
"DIVERTING and DIFFERENT"—Evening Telegram
ELTINGE W. 42 St. Evgs 8:30 Mats. Wed. and Sat.

SHUBERT THEA., 44TH STREET W. OF B'WAY
Evgs. 8:30 Matinees Wed. and Sat. 2:30
A New Charming Musical Play
MEET MY SISTER

ETHEL BARRYMORE Theatre
47th, West of Broadway
Evgs. 8:50 Matinees Wed. and Sat. 2:30
Billy BURKE and Ivor NOVELLO in THE TRUTH GAME with Phoebe FOSTER and Viola TREE

The Actor-Managers, Inc., present
RUTH DRAPER
in her Original Character Sketches
PROGRAM CHANGED DAILY
COMEDY THEA. 41st, East of B'way. PRICES $1—$2
Mats. Thurs. and Sat. 2:30
Evgs. 8:30 — Sun., Tues., Wed. and Fri.

Helen Hayes in Petticoat Influence
EMPIRE Theatre, B'way & 40th St. PE 6-3670
Evgs. 8:50 Matinees Wed. and Sat. 2:30

THE THEATRE GUILD PRESENTS
Elizabeth, the Queen
MARTIN BECK THEATRE
45th Street, West of 8th Avenue
Evenings 8:40 Mats. Thurs. and Sat. 2:40

MIDNIGHT
GUILD THEATRE
52nd, West of Broadway
Evgs. 8:30 Mats. Thurs. and Sat. 2:30

Laurence Rivers presents
"PHILIP GOES FORTH"
by GEORGE KELLY
BILTMORE, W. 47 St. Mats. Wed. & Sat.

THE Green Pastures
Matinees Wednesday and Saturday, 2:30
No One Seated During Scenes
EVENINGS 8:30
MANSFIELD Thea., W. 47 St. Mts. Wed., Sat.

POWER MARKET PLAN OPPOSED BY ROOSEVELT

Sale to Existing Systems Not Favored by New York Governor

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ALBANY, N. Y., Jan. 14—Gov. Franklin D. Roosevelt is displeased with the marketing report of the St. Lawrence Power Development Commission, it was disclosed here authoritatively today, because of its recommendation that the most practical way for using the proposed power would be in its sale to existing power systems for transmission to consumers. This program would make the Niagara Hudson Power Corporation, which has the largest network in New York, the chief distributors of the State's power.

It is anticipated here, however, that the final report of the commission, to be made public tomorrow, will propose some alternate scheme whereby the State could extend its authority over the distribution of the power.

The failure of the commission's marketing committee to interpret in terms of rates and probable saving to the domestic power user through the state sale of power at the bus bar, or virtually at cost price, was said to have especially disturbed the Governor. The report thus loses sight of the "social" feature of the project stressed by the Governor, and, instead, is seen as being of a sort that would be submitted to a private industrial concern where large profits, rather than a system where production and distribution practically at cost, were contemplated.

The Governor's whole emphasis has been that in savings to the average consumer and also in more favorable rates for industrial power, lies the chief advantage of the project.

It is regarded as certain that the Governor will continue to champion this position, irrespective of whether the views of the marketing report are supported in his commission's final report. Opinion here, however, is that the commission will offer, in one plan or another, a solution that the Governor can approve.

The Republicans find in the report practically an indorsement of their views on the state-control plan and would be quick to make political capital out of a situation in which the Governor found it necessary to place himself publicly at odds with his own power commission.

FEDERAL EYE REOPENED TO VITAL ISSUES

(Continued from Page 1)

ments would, he declares, be "good business." He does not argue the justice of the question. He merely states that foreign trade is a stabilizing influence on American business, but that exports cannot be increased unless imports are increased, and that the tariff and war debts are obstacles to such increase.

A certain statistical support to assertions like those of Mr. Wiggin is forecast in 1930 foreign trade figures expected to be made public within a few days. These will show a drop of 25 to 30 per cent in America's foreign trade in the calendar year, constrasted with 1929.

But foreign trade is only one side of America's problem of trade depression, and it is upon home policies that most of recent financial statements have dealt. They stress the conviction that when trade revival comes it will be as a result of economic forces rather than legislation from Congress.

"Certain it is," declared Mr. Strawn, emphasizing this point of view, "that a recovery can only be brought by cooperative individual effort, and not by governmental action."

The fundamental cause of the trade slump in America is ascribed by nearly all the recent financial spokesmen to maladjustment and failure to balance production with consumption of goods. The idea is strikingly reminiscent of the statement by the Hoover Committee on Recent Economic Changes, which urged business men to work toward a "technique of balance."

Mr. Warburg paid particular attention to this matter. The working population today can produce more than the consuming population can buy. Production has steadily mounted. To take one instance, not mentioned by Mr. Warburg, there were 1,000,000 fewer workers in manufacturing, mining and rail transport in 1927 than in 1919, eight years before, although per capita output has enormously increased. The solution of the problem of overproduction, Mr. Warburg argued, is a wider distribution of the benefits of improved machinery, to give workers the wherewithal to buy the increased number of goods. Lower prices all round was the answer, but these did not come fast enough, Mr. Warburg said, hence the slump.

"Instead of permitting increased machine production and cheap credit to lead to lower prices, all efforts were bent to rest our economic structure upon a level of high prices," he said. As a result, "production overwhelmed manipulation." People could not buy the new goods; they collected unsold on shelves; Europe failed at the critical time to increase its imports, and finally the topheavy structure fell—and lower prices at last came.

As to the future, the three spokesmen for banking and business are agreed that the depression has at last touched bottom, and that economic forces will force a recovery when "normal buying is resumed."

AMUSEMENTS

BOSTON

JORDAN HALL
SAT. AFT. Jan. 17 at 3
MYRA HESS
Tickets Now at Box Office

COPLEY Evgs. 8:15—Mats. Tues., Thurs. & Sat. 2:15. Ext. 1300
"SOLID SOUTH"
This Season's Broadway Farce Comedy Success!

SYMPHONY HALL
NEXT SUN., JAN. 18, AT 3:30
GIGLI
Tenor, Metropolitan Opera Co.
THURS. EVE., JAN. 22
MARY WIGMAN
The Great Creator of the Modern Dance
SUN. AFT., JAN. 25, AT 3:30
Rachmaninoff

Commodity Price Level Forms Prosperity Basis

THE foundations for an increase in prosperity are well established, according to Edward C. Delafield, president of the Bank of America National Association. Mr. Delafield points out that commodity prices have reached a level where the large-scale buyer can fill his needs without giving the matter of further depreciation an important place in his calculations. This, he says, is aiding confidence.

Another indication that a basis for better business has been laid, is seen in reports on bank deposits. A compilation by the American Banker shows that aggregate deposits of the 10 largest banks in the United States were $9,986,086,118 on Dec. 31, 1930, compared with a total of $9,674,052,250 on the like date of 1929.

Wiggin Views Draw Fire in the House

WASHINGTON, Jan. 14 (AP)—Recommendations of Albert H. Wiggin of the Chase National Bank of New York, for the reduction of the tariff, wage scale and foreign debts, were assailed in the House yesterday by Allen T. Treadway (R.), Representative from Massachusetts, as "selfish and un-American."

"His object is to have the balance of trade favorable to foreign countries," Mr. Treadway said, "so depositors in the bank who have money abroad may profit."

To decrease the wage scale, he said, would put American workers "on a parity with European workers." He added that "we in Congress will not vote to reduce" the debts of foreign countries.

James W. Dunbar (R.), Representative from Indiana, referring to all war debts, said: "We will not collect 10 per cent of the total due to us, and I would not give you 5 per cent of the total for all we do collect."

Governor Ely Urges Funds for Red Cross

Gov. Joseph B. Ely today issued an appeal to the people of Massachusetts to help the Red Cross raise $10,000,000 for its relief program in the drought-smitten section of the United States.

The Governor's statement follows:

"The President of the United States has issued a proclamation to the people of our country to contribute generously to the American Red Cross for the buying of food and clothing for the sufferers from drought. At least $10,000,000 seems to be needed to carry out the relief program.

"The citizens of our Commonwealth have ever been ready and willing to aid the afflicted and unfortunate. I am sure that they will be willing to do so in this emergency.

"In accordance with the proclamation of the President, I strongly urge the people of Massachusetts to respond promptly to this worthy appeal."

WORCESTER LINE TO USE BUS SERVICE

WORCESTER, Mass., Jan. 13 (AP)—Through trolley car service between Boston and Worcester will be discontinued at midnight tomorrow, when the line between Framingham and Worcester is abandoned. The traffic will be handled by motorbuses which will be operated between Framingham and Worcester on an hourly schedule.

The dismantling of the electric road will be started Thursday morning. The electric line has been in operation since 1903.

GOVERNOR ELY NAMES HIS COURT SUCCESSOR

Gov. Joseph B. Ely today nominated Florence W. Burke, of Westfield, as special justice of the District Court of Western Hampden, the post from which Mr. Ely resigned just before he became Governor.

Mr. Burke has been city solicitor in Westfield for three terms of two years each.

FOUR SCHOONERS SOLD

PORTLAND, Me., Jan. 14 (AP)—Four 4-masted schooners of the bankrupt New England Maritime Company went under the hammer today to bring a total of $5950. The Ella Pierce Thurlow, 1500 tons, built in 1918, went to W. M. Martino for $1550. The other three vessels, of approximately the same tonnage, were sold to Edward L. Swan of New York for $4400.

GRANGERS FAVOR INCOME TAX

AUGUSTA, Me., Jan. 14 (AP)—Grange members of the Legislature, who met last night at the call of State Master C. H. Crawford, expressed themselves as favoring a state income tax of "some kind" and pledged united effort to "put through" legislation which they said might equalize the tax burden and relieve farmers and property owners.

TRUCKS RECIPROCITY SOUGHT

HARTFORD, Conn., Jan. 14 (AP)—Full reciprocity between states on trucks, which would obviate the present necessity of licensing a truck in more than one state when it is used in interstate work and of the maximum load of six-wheeled vehicles from 30,000 to 40,000 pounds will be sought in the 1931 Legislature.

WOMEN INVITED TO LARGER PART IN WORLD POLICY

Federation Board Reviews Record at Conference at Washington

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 14—That organized women are a recognized asset in world affairs is evidenced by invitations to the General Federation of Women's Clubs to participate in the ever-growing number of national and international conferences.

Mrs. John F. Sippel of Baltimore, president of the federation, recounted to club women from every state gathered here today for the annual meeting of the board of directors the significance of the "world building" conferences at which she has represented the federation.

"We must," she told the women, "have a part in the development of this new method of accomplishment, if we are to continue to play in tune with the times. As the largest woman's organization in the world, we must accept our share of the burdens as well as the privileges incident to present-day advancement."

The federation has actively participated in five conferences in the last year. Mrs. Sippel represented it as a member of the White House conference on child health and protection, the President's conference on home building and ownership, the national conference for the erection of the Columbus Lighthouse, the conference of the Inter-American Institute of Intellectual Coöperation, while club women all over the country have cooperated with the President's emergency committee for employment in finding work for men and women.

Welfare of Children

For years to come the country will hear echoes of the child health and protection conference, Mrs. Sippel forecast. The federation's program of welfare work for many years will incorporate developments from the discussions and findings of the conference, she said. Six of the 19 points in the children's charter that grew out of the conference have already been used as a basis for the work of the committee on recreation and right use of leisure.

The contribution the federation is making toward inter-American cooperation as the first step in world peace, she added, was recognized in the appointment of the president to the Inter-American Commission which is to mobilize the learning and culture of the three Americas.

This commission, it was explained, will promote the interchange of students and research workers, will foster the removal of prejudiced statements from geographies and histories and will assist in finding ways and means of making available to all information and resources of the different American nations.

More Gracious Living

"Better and more gracious living" is the aim of the conference on home building and ownership, Mrs. Sippel pointed out, adding that the federation, with nearly 1000 clubhouses valued at more than $18,000,000, ought to be of assistance in "making it as easy to buy a home as an automobile."

Dr. Lillian Gilbreth, in charge of the women's division of the President's committee on employment, has been greatly impressed with the cooperation from the club women of the country in solving the employment problem, Mrs. Sippel reported. Each state, she said, worked out the plan that would best fit its locality.

"In some places there seemed little need for help, but when we heard that in Massachusetts the first week more than 3000 persons applied for clothing and help and that many of them were of a type that had never before asked assistance, we realized something of the general need," she declared.

Ratification of Directors

New directors ratified at the opening session of the board meeting are Mrs. Minnie U. Fuller, Magazine Ark.; Mrs. C. N. Bilyeu, Dallas, Ore.; Mrs. F. F. Bossout, Havre, Mont.; Mrs. George N. Campell, Kalama, Wash., and Mrs. A. H. Shoemaker, Eau Claire, Wis.

Seventeen of the 48 States now have "universal federation," Mrs. Jonathan Carter of Kansas, chairman of the membership committe, reported to the board. All the federated clubs in these states are members of the genral fedration. Fourten new clubs were added to the national roll during the last year, Mrs. Carter stated.

A reception at the general federation headquarters, once the home of Gen. Nelson A. Miles, at which members of Congress, high department officials and the visiting delegates were entertained, formally opened the sessions here. The women spent an afternoon at Occoquan, Va., where they visited the District of Columbia Industrial Farm for Misdemeanants.

At this farm, among the first of its kind to be established, the prisoners make the brick to build their own buildings, manufacture the automobile license plates for the district, and have developed a large broom factory, in addition to operating an agricultural farm.

Soda Men Protest Tax on Beverages for Age Pensions

Taxing bottlers of beverages to provide funds for pensioning aged persons of Massachusetts was condemned at the fourteenth annual convention of the Eastern Soda Water Association in the Hotel Bradford, Boston, yesterday. This assessment, proposed by Henry F. Long, Commissioner of Taxes, calls for the levy of 1 cent a half-pint on the business transacted by the beverage bottlers.

Delegates attending from all New England states adopted the resolution declaring that "the plan as suggested will drive the established bottlers' industry from Massachusetts, as well as add to the number of unemployed."

Attention was called to a meeting of protest scheduled for Feb. 3 at the State House, Boston. Grocers, fruit growers, ice cream manufacturers, restaurant keepers and others who would be affected by the passage of the bill are to be present, it was stated.

Philip Nichols, a Boston attorney, explained, during his speech at the afternoon session, that "a tax on a limited group of business men is unwise."

Training for Public Speaking Favored

Anyone who can speak from experience and who has a message to give can become a public speaker, according to Mrs. Hugh Butler, who is giving a series of 10 lectures on public speaking at the Women's City Club of Boston.

To prove this statement Mrs. Butler said today that last year a number of women came into her classes who knew nothing about public speaking. However, she went on, after a short time they became "outstandingly good speakers."

Because of the increasing service club women are being asked to give, Mrs. Butler declared, they must learn the technique of public speaking. Women today are doing a tremendous amount of work, she continued, such as participating in and conducting debates, and performing the duties of chairmen.

"The day of the amateur speaker is gone," Mrs. Butler said. "The field is open only to speakers who have been trained in technique."

Such training, she went on, does much to eliminate self-consciousness. She pointed out that self-consciousness must be overcome before a person can become a good public speaker.

Legislature Speeds $330,700 Relief Act

Gov. Joseph B. Ely's request for an appropriation of $330,700 "as a measure of relief during the present unemployment emergency," brought prompt action by the Massachusetts Legislature today. The bill was passed by both House and Senate and will soon be law.

The special appropriation asked for by the Governor is to be expended as follows: $30,000 for repairs to armories; $100,000 for work in the state forests; $100,000 for work in woods of the Metropolitan Park Reservations; smaller amounts for necessary improvements in institutions and departments of the State.

WOMEN!! Increase Your Income
If you are selling dresses, or anything pertaining to women—even if you are selling nothing else—you can certainly increase your income selling our imported costume jewelry direct to customer; consignments of stock sent, no expense except express; liberal commission.
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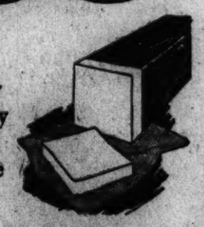
Buy it by the slice

You'll love its rich, fresh flavor—different because it is made from pure, sweet table cream.
Sold by leading dealers
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B. CLÉMENT TRANSFORMATIONS
Seldom before have such perfect creations and marvels been offered to the American woman. They provide you with a permanent wave and coiffure easily adjusted, dressed to perfection, never disarranged. Not only do they improve the appearance of the wearer, but they cannot be detected.

Thirty years of experience at your service. Satisfaction guaranteed.
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French Hair Shop
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Booklet on request.
Tel. Circle 3535

See our other advertisement in this issue.
ENNA JETTICK
SHOES FOR WOMEN
$5 YOU NEED NO LONGER BE TOLD THAT YOU HAVE AN EXPENSIVE FOOT $6
AAAAA to EEE Sizes 1 to 12
Beautiful Hosiery $1.25
Rubber Footwear in Exercise Shoe.
EXCLUSIVELY ENNA JETTICK
NEW YORK ..... 32 W. 57 St.
NEW YORK ..... 19 E. 57 St.
BROOKLYN ..... 316 Livingston St.
JAMAICA, L. I. ..... 90-36 Main St.
FLUSHING, L. I. ..... 37-39 Main St.
FREEPORT, L. I. ..... 77 Main St.
NEW HAVEN, CONN. ..... 127 Church St.
STAMFORD, CONN. ..... 37 Atlantic St.
PROVIDENCE, R. I. ..... 119 Westminster St.
NEWARK, N. J. ..... 783 Broad St.
TRENTON, N. J. ..... 31 So. Broad St.
HACKENSACK, N. J. ..... 100 Main St.
ASBURY PARK, N. J. ..... 711 Cookman Ave.
PATERSON, N. J. ..... 521 Main St.
MT. VERNON, N. Y. ..... 33 So. 4th Ave.
NEW ROCHELLE, N. Y. ..... 514 Main St.
WHITE PLAINS, N. Y. ..... 91 Main St.
UTICA, N. Y. ..... 211 Genesee St.
WASHINGTON, D. C. ..... 1331 F St., N. W.

FEDERAL PLANS IN NEW ENGLAND TOTAL $22,643,200

(Continued from Page 1)

full force part of the time rather than part of the force all of the time; manufacture to stock, to the limit of your faith in the future; work to dispel unjustified apprehension among employees as to continuity of employment; having done all that you can to stabilize your business, initiate an intensive effort to realize on the potential market; do not say that business cannot be done; rather study how it can be done."

British Columbia Seeks Work for Jobless Men

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

VICTORIA, B. C.—Plans for putting unemployed men to work, instead of maintaining them in large numbers in idleness, are being worked out by the Government of British Columbia in coöperation with the civic authorities of Vancouver.

At a conference between representatives of the Government and the city here, it was explained that Vancouver has put 2800 married men to work at standard wages in useful civic works, but has had to maintain more than 2000 unmarried men, a large proportion of them from other cities, by giving them food and shelter. Now it is proposed that the unmarried men be placed in camps in the country and employed at small wages in clearing Government lands which thus would be made available for agriculture.

Canadian Firm Plans Rotation of Workers

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

EDMONTON, Alta.—In order to "do their bit" toward relieving the unemployment situation in Edmonton, the T. Eaton Company will increase its staff by rotation of work. Under this proposal, every employee will take one week off without pay, every six weeks.

In this way 15 per cent more persons will be hired and the payroll of the company will be spread among a larger number of people. When the members of the regular staff "lay off" one week in six, their place will be taken by new employees who will be alloted to the different departments of the store.

Profits Will Go to Idle

LOS ANGELES, Jan. 13 (AP)—William Philpot Morris, stock, bond and investment broker, announced today his company would turn over 25 per cent of its gross profits the next three months to relieve the unemployed. The money, he said, would be distributed to the needy under the direction of the Chamber of Commerce. He said he had been assured of the cooperation of other stock brokers.

THE PENNSYLVANIA DIVIDEND

NEW YORK, Jan. 14 (AP)—It was stated on good authority today that the Pennsylvania Railroad Company will not omit or reduce its regular quarterly dividend on the capital stock, dispelling rumors current in Wall Street in the last few days that the company would discontinue or cut its dividend rate at the next directors' meeting.

NEW YORK CITY

Fashionable Hairdressing To Suit Your Type
Every facility for every need.
Twenty-five years knowing how.
FIXOGEN Neatly Sets Your Waves. $1.25 per bottle, postpaid.
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Nearly in half!
When we cut prices, we cut 'em!
7556 Overcoats prove it in the bargain sale that started yesterday!
See here:
337 were $95
819 were $85
1660 were $80
1009 were $75
822 were $70
913 were $65
$50 now!
300 were $70
726 were $65
289 were $60
336 were $55
345 were $50
$35 now!
Blues! Browns! Grays! Fancy Mixtures!
All from our regular stock of single and double-breasted models, including Chesterfields!
ROGERS PEET COMPANY
Broadway at Liberty
Broadway at Warren
Broadway at 13th St.
Herald Sq. at 35th St.
New York City
Fifth Ave. at 41st St.
Tremont at Bromfield Boston, Massachusetts

BEST & CO. FIFTH AVE.
announces the opening of its new
MIAMI BEACH RESORT SHOP
at 22nd Street and Collins Avenue
Convenient for your daily visits to the beach or other sports activites. Showing splendid assortments of the Distinctive Fashions and Exclusive Specialties for which Best's is famous. At the same reasonable prices prevailing in in our New York store and branches
Sports frocks from 12.50
Sweater frocks from 28.50
Evening gowns from 29.50
Hats from 4.75
Hostess pajamas, 39.50
Silk frocks from 29.50
Fur trimmed coats from 59.50
Bathing Suits from 6.50
Sweaters from 5.00
Evening wraps from 25.00
Beach pajamas and overalls from 8.50
Sport jackets and coats from 13.50

G. O. P. RADICALS SEEK LOOSENING OF HOUSE RULES

Press Advantage of Thin Margin in New Congress to Gain Demands

By ROBERT S. ALLEN
Staff Correspondent
Special from Monitor Bureau

WASHINGTON, Jan. 14—Utilizing the one-vote-margin alignment of the next House as a means for applying political pressure, dissident Republican members have initiated a campaign for a liberalization of the rules of the chamber.

The movement is being pressed by western Representatives, but it has eastern support. Fiorello H. LaGuardia (R.), Representative from New York, has joined the undertaking and has declared that a progressive revision of the House rules at the next session is inevitable.

The political lineup of the next chamber favors the sponsors of the liberalized rules movement. The 218 to 216 count gives Republican leaders a bare one-vote margin with which to retain organization control.

Without the support of the progressives the Republicans would lose the speakership and committee chairmanships to the Democrats, who are eager to capture them. Republican leaders are naturally in a conciliatory mood and have already made concessions.

The recent demand of Harold Knutson (R.), Representative from Minnesota, for the chairmanship of the Insular Affairs Committee, of which he is the ranking member, was finally agreed to by Republican leaders, although Mr. Knutson, a farm bloc progressive, is an advocate of Philippine independence.

This issue comes under the jurisdiction of the Insular Affairs Committee and independence adherents made a most important gain in Mr. Knutson's obtaining the promise of the chairmanship. He would not have succeeded in his demand had Republican leaders not needed his vote. He threatened to bolt to the Democrats unless given the post.

May Oppose Longworth

The rules-revision group have informed Republican leaders that unless they are assured important changes in the rules they are prepared to put up their own candidate for Speaker. Such a split among the Republicans would mean the defeat of Nicholas Longworth (R.), Representative from Ohio, present speaker and candidate for re-election.

Westerners actively interested in this movement are Paul J. Kvale (F. L.), Representative from Minnesota, James H. Sinclair (R.), Representative from North Dakota, George J. Schneider (R.), Representative from Wisconsin, Hubert H. Peavey (R.), Representative from Wisconsin.

Candidates for the speakership that authorized on July 11, 1918.
they are mentioning to oppose Mr. Longworth are C. William Ramseyer (R.), Representative from Iowa, Fred S. Purnell (R.), Representative from Indiana, Homer Hoch (R.), Representative from Kansas.

This group in itself has sufficient strength to take from the Republicans the speakership in the next House. A change of three votes will be sufficient to swing control, a fact stressed by the western group in discussing their plans.

It is generally conceded in the House that the present rules, under which the Republican leaders have dominated the Chamber, will undergo drastic changes in the next Congress. Republican leaders themselves say that with the alignment what it will be next session the existing rules will be of no avail and their liberalization might as well be permitted.

Democrats Also Active

The Democrats are also advocating a revision of the rules to permit freer floor action. They are backing a loosening up of the restrictions which now hedge in a motion to bring a bill before the chamber which Republican leaders have pigeonholed in committee.

Under the present rules it requires a majority of the House to put such a motion through. Democrats want this revised so that a petition signed by 100 or less members can bring this about.

Such a liberalization would curb the power of floor managers to say what legislation shall or shall not be considered, as it would open the way for a motion to take measures from the hands of committees, without being required to obtain a majority of the House to effect this.

Party caucuses in the House will be held in the near future. The Democrats are trying to win Republican votes to capture the speakership. Republican leaders on their part are striving to hold the dissidents in line and the latter, making use of this situation, are formulating a program of parliamentary and legislative demands.

WINTER SPORTS IN ROCKIES HAVE UNUSUAL VARIETY

(Continued from Page 1)

will follow on Feb. 22 with a national ski tournament.

Colorado's winter sports program lasts throughout January and February but dozens of hills draw enthusiasts from November until late in March. Skiing, tobogganing, skijoring, cross-country races, bobsledding send the playfellows of Jack Frost home with tingling cheeks and joyous laughter.

In the adjacent plains region, around Denver and Colorado Springs, where mild, open winters prevail, one may watch golfers on the links in January, follow a pack of fox-hounds giving tongue, play ice hockey on Denver's municipal hockey rink, or motor into the hills through forests of snow-mantled pine and spruce. Those who desire more rigorous exercise register with the Colorado Mountain Club for a ski-climb up a 14,000 peak on New Year's Day.

Scheduled winter sports tournaments for 1931 yet to come include: Pioneer Ski Club's intercollegiate tournament on Genessee Hill in the Denver Mountain Parks, Jan. 18; Silver Spruce Ski Club at Colorado Springs, Jan. 25; Denver Ski Club (United States Western Ski Association championship) on Genessee Hill, Feb. 1; Homewood Park, Denver Mountain Parks, Feb. 8; Hot Sulphur Springs tournament, Feb. 11 and Steamboat Springs (United States Western championship) Feb. 13 and 14.

The University of Denver's Pioneer tournament draws college skiers from Colorado University, the University of Wyoming, Colorado College at Colorado Springs, Colorado Agricultural College at Fort Collins and School of Mines at Golden. The big tournaments of the Denver Ski Club and the Steamboat Club draw more than 100 famous ski jumpers, the winners qualifying for the national tournament in Chicago. Horseback riding and other sports vary the interest.

South of the Colorado-New Mexico line summer sports and tourist recreation prevail. Light snowfalls visit northern New Mexico and Arizona, but do not impede travel. In the ancient Pueblos of San Ildefonso, Tesuque, Cochiti, Santa Clara, Santo Domingo, Acoma, life moves on as it did 1000 years ago. Bright-eyed Indian women mold pottery without aid of the potter's wheel which their husbands decorate with exquisite, symbolic designs.

During the Yuletide, ceremonial dances of the hunt—the buffalo and deer dances—enliven San Ildefonso and Tesuque and Santa Fe with barbaric color. Those interested in archeology may wander through the ruins of El Rito de los Frijoles near Santa Fe, or scale the cliffs of ancient Puye, ancestral abode of the Santa Clara Indians, where rooms were pecked in the soft standstone with stone tools.

Over the Indian Detour, motorbuses carry the sightseer to Acoma, the Sky-City; to Navajo hogans, where silversmiths ply their trade; to Hopiland high on the three mesas, where potters and basketmakers model and weave.

Southward, close to the Texas border, lies the Carlsbad Cavern, with its huge rooms, dwarfing the Mammoth Cave, a fairyland of gleaming stalactites and stalagmites, weird in form and endless in number. Government guides are on hand to take travelers through the mysterious depths.

A day's ride by train or automobile will carry the Arizona visitor from Grand Canyon, where snow lies on the ground, to a land of cotton and dates. The boulevard road along the Grand Canyon is open the year around, while most of the horseback trails into the depths of the Canyon may be traversed at any time. The Hopi pueblos, the Navajo Reservation, the Havasupai Indian Reservation and the Tusayan National Forest offer endless horseback trips, while from the rim of the Canyon, glowing peaks and pyramids change color endlessly under the sun.

South of Prescott, summer conditions suddenly prevail. The tourist and sports season here lasts from Oct. 1 to June 1. Strenuous recreation is out of order during the actual summer months, for the desert sizzles under a blazing sun. While snow blankets the north, luxurious hotels, high on mesa headlands, come into their own.

"Tenderfeet" ride horseback or motor in comfort through the Apache, Pima and Maricopa Indian reservations, hunt, fish, camp out, swim and boat. On the dude ranches the Wild West flourishes through bucking contests, steer-roping, bull-dogging, while at de luxe hotels horseback riding, tennis and golf are the standard forms of entertainment.

From Phoenix, in the verdant Salt River Valley, to Globe, center of copper mining activities, extends for 120 miles, the colorful Apache Trail, haunted by Geronimo's band before huge irrigation works and a boulevard motorway brought civilization into the region. Speedy motorboats ply the Suhuaro, Canyon and Apache lakes, formed by great irrigation dams, and fishermen haunt these waters as well as the Roosevelt Lake above.

Call the Continental Divide a recreation thermometer and one has a perfect picture of winter sports in the Rockies.

Drop in Fatalities Laid to Prohibition

Special from Monitor Bureau

NEW YORK, Jan. 12—Statistics indicating the mitigating influence of the dry laws on the mortality rate were quoted by Ernest H. Cherrington, general secretary of the World League Against Alcoholism, in a statement issued Jan. 11.

The high mark frequently touched during the license period, and usually underestimated because of the tendency to report secondary rather than primary causes of fatalities from alcoholism, in order to postpone the threatening public condemnation of the liquor business, had at no time been reached under prohibition, he said.

"The decreased number of deaths from alcoholism during prohibition," he continued "as compared with the number of these fatalities when intoxicating beverages were licensed, does not fully indicate the effect of this national policy upon the public health. This is more accurately registered by the general mortality rate, which has so decreased that it is equivalent to the saving of approximately 200,000 lives for each of the 11 years that prohibition has been in force."

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Begins to Look Like an Old-Fashioned January Thaw

Governor Ritchie Warns Business

Special to The Christian Science Monitor

ANNAPOLIS, Md., Jan. 14—An enlightened business statesmanship, courageously tackling its economic problems instead of passing them on to government, would go far toward solving the problem of stable prosperity, Gov. Albert C. Ritchie declared in his inaugural address here today.

Governor Ritchie, beginning his fourth term as Maryland's Chief Executive, foresaw "a prosperity greater than ever" for the United States, linked this prosperity with the economic restoration of Europe, advised a consequent reconsideration of war debts and lowering of tariff walls, and finally reaffirmed his stand for decentralization of government and delegation to the states of increased powers in general and prohibition in particular.

"The problem of stable prosperity, as I see it, would be largely solved if that great complex we call business can be persuaded to exercise a higher order of economic statesmanship. Business must realize the need of putting its own house in order, and not waiting until government is forced to step in and do it."

CANADIAN FISH CHANGE THEIR HABITATION

Special to The Christian Science Monitor

QUEBEC—In contrast with the Grand Banks, where there was a great scarcity of fish during the past season, there was good fishing in the Gulf of St. Lawrence, and fair fishing on the Labrador.

Whether or not the earthquake last winter which broke Atlantic cables and hurled a tidal wave on the Newfoundland coast had some destructive effect upon the food supplies of codfish, Canadian, Newfoundland, French and Portuguese fishing vessels had very poor luck on the Grand Banks.

Many of the vessels scouted into the Gulf of St. Lawrence and around the coast of Newfoundland, and made fair catches in regions that had been unsuccessfully fished in years gone by.

Violets, Sweet Peas, Photograph, Poem; Rockefeller Pays Tribute to Great Singer

ORMOND, Fla., Jan. 10 (AP)—Flowers and an inscribed photograph were tokens today from John D. Rockefeller Sr. to Madame Amelita Galli-Curci, the opera singer. He also read to her a poem.

Madame Galli-Curci reached the golf course just as Mr. Rockefeller was about to climb into his automobile to drive home.

"Bless you, bless you," exclaimed Mr. Rockefeller, "I have enjoyed hearing you sing so many times, and I am very pleased to have the pleasure of knowing you."

Motioning to his chauffeur, who brought a package from the car, "Neighbor John" presented the singer with a boutonnière of violets and sweet peas.

"I found these at my plate this morning," he explained, "and they made me think of your voice." Mr. Rockefeller attended the Galli-Curci concert at Daytona Beach last night.

"And here, is my picture with an appropriate sentiment," continued Mr. Rockefeller, handing Madame Galli-Curci an envelope which contained his photograph.

"If you don't mind," began Mr. Rockefeller, "I would like to read you the daily poem and prayer which we read at breakfast this morning. It made a deep impression on me." Then, in a firm voice, he read:

Let's hollow out beside the way,
Where men fare to and fro,
A spring that all their steps may stay,
Where cooling waters flow,
And then go forth with more of grace
And goodness in every face.

Let's plant a rose beside the road,
Where all the world goes by,
That every pilgrim, with his load,
May feast his happy eye
Upon its beauty as he goes,
And breathe a blessing on the rose.

The poem, he said, was by Nixon Waterman. Mr. Rockefeller also gave Madame Galli-Curci a Christmas card, saying it was belated but that he did not know her address at the holiday time.

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35c and 50c sizes sold everywhere
NEW LARGER SIZE 50¢

COMMON SENSE VOIDS SENTIMENT IN ROAD BUILDING

Keeping Highways Abreast of Traffic Discussed at St. Louis Parley

Special to The Christian Science Monitor

ST. LOUIS, Mo., Jan. 14—Recommendations for further development of hard roads in an age of increasing traffic problems, outlined yesterday and today at the twenty-eighth annual convention of the American Roadbuilders' Association, indicated the growing tendency to supplant sentiment with reason in highway construction.

Specialized committees reporting on various research projects under way brought out repeatedly the necessity of applying common sense to the efforts to keep community roadway systems abreast of the ever-increasing demands of traffic.

The five-day convention, which brought together engineers, contractors, state, city and county officials and others interested in hard-road construction from all parts of the Western Hemisphere, and from Europe and the Orient as well, is regarded as the largest industrial meeting in the world.

Predicting that the peak of the unemployment problem is less than a month away, C. E. Meyer, director of transit in Philadelphia, and president of the city officials' division of the association, urged increased expenditure of public funds in the nation's highways as a means to accomplish the dual objectives of the convention, the improvement of roads and the reduction of unemployment.

He estimated present plans for paving in cities this year would result in expenditure of more than $1,000,000,000, and recommended that the work be pushed as rapidly as possible so it would furnish employment in the early months when most needed.

Elimination of the use of gasoline tax funds for other than highway purposes was recommended by the committee on highway finance and administration, along with the indorsement of centralized supervision of highway construction, and abolition of state highway financing by county aid.

Success in snow removal, the committee which studied that problem reported, depends upon early attention, adequate equipment, qualified operators, complete control and constant application.

With the development of highway transportation, the belief in cities and towns that it is of particular benefit to be located on trunk line highways with such highways passing through on central streets, is steadily being changed, the committee on highways location reported.

Recommendations on street capacities which were presented by M. O. Eldridge, assistant director of traffic, Washington, D. C., designated 22 miles an hour as the rate of speed which will produce the greatest capacity in cities with reasonable factor of safety. He brought out that increased width does not proportionately increase the carrying capacity of a street.

Need for a national research group to promote the adoption of a uniform system of traffic signals was recommended by the committee on traffic devices.

Dr. Koliang Yih, senior Consul-General for China, in the United States and official representative of the Chinese Government at the convention, said his country planned to construct 70,000 miles of highway within the next 10 years.

WHEN WINTER COMES!
BE A GAY REFUGEE

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THE MID-WINTER CRUISE
18 days . . . Jan. 24 to Feb. 11 . . . $197.50 up, Caledonia to Bermuda, Port-au-Prince, Kingston, Colon, Havana and Nassau.
THE CRUISE TO NEW PORTS
18 days . . . Feb. 14 to Mar. 4 . . . $197.50 up. Caledonia to San Juan, Santo Domingo, Colon, Kingston, Port-au-Prince, and Havana.
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Mar. 11 to 20 . . . $140 up. Carmania to Nassau and Havana.
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15 days . . . from Boston Mar. 12 to 29 . . . from N. Y. Mar. 13 to 28 . . . $141 up. To Bermuda, Kingston, Santiago and Havana. Two 12 day cruises from N. Y. Apr. 1 and Apr. 16, from Boston Mar. 31, Apr. 15. Rates from $111 up, with shore excursions $126 up.
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Georgia's Drive for Literacy Opens New World to Thousands

Enthusiasm of Eager Students, Many No Longer Young, Proves Inspiration to Equally Enthusiastic Teachers Who Have Reached 40,000 Adults

Special to The Christian Science Monitor

ATLANTA, Ga.—The desire of students to learn and avail themselves of every opportunity; enthusiasm in providing these opportunities on the part of those engaged as instructors, and the state-wide support given through educational, civic, fraternal and patriotic organizations and through the press, combined to place Georgia in the front rank among four southern states which took the lead in the 1930 campaign against illiteracy. This is the report of the National Advisory Committee on Illiteracy.

The Georgia Illiteracy Commission appointed by Gov. L. G. Hardman, of which M. L. Duggan, State Superintendent of Schools, is secretary, organized the funds raised in the State to match the gift of the Rosenwald Foundation making available June 30, 1930, a total of $57,852.67 for the work. A division of adult education which is privately supported has been established in the Department of Education under the general direction of Mr. Duggan.

More than 40,000 illiterate adults have been reached in the 126 counties in the State which have actively participated in the illiteracy campaign. In classrooms, churches and homes this work has been carried forward, many teachers going to the homes of those who could not be reached otherwise. Along the country roads trucks were sent in some cases to bring adult students to school.

The enthusiasm, persistent endeavor under difficulties, and high courage in seeking education on the part of these adult students, many of them middle-aged and some beyond the seventies, have proved an inspiration to the teaching staff and brought a new world to hitherto illiterate students.

Adults to the number of 4253 were taught individually at home and 2305 teachers were engaged in the work of the illiteracy campaign.

In LaGrange, Jack Flournoy, age 73, patriarch of the night schools of that city, rejoices in his new-found ability to read the story of Job. Mr. Flournoy looked after the cow, worked in the mill, and did the work at his house before attending school each night, and in addition found time to study at home.

"In my day," said W. I. Bolt, another elderly member of the class, "It was no disgrace not to be able to read and write, for schooling was difficult to get. But today, when schools are right at our door and cost little or nothing, the boy or girl who does not get an education must be just plain sorry, or else his folks are."

In Arlington a Negro, 87 years of age, learned how to read and write. The Negroes as well as the white students have responded with great interest.

Georgia is lifting its illiterates into the realm of enlightenment, with the effort to make of them assets instead of liabilities, at the rate of $1 for each person.

"Economic pressure would argue that this work should slow down in the coming year," said Mr. Duggan, in an interview, "but those of us who are carrying on this work are determined that this shall not be true. We know of no better way to meet the lack that is manifesting itself in financial depression than in the supplying of education to those individuals who will thus be enabled to go forward into higher and better employment."

NEW AIR LINK FORGED

Special to The Christian Science Monitor

MIAMI, Fla.—With the new year the New York-Atlanta service of Eastern Air Transport, Inc., has been extended to Miami and St. Petersburg, joining Florida with New York and California for the first time by regular air service. This forges the last link in the chain of passenger services that extends from Canada to Chile and Uruguay, and from Boston and Miami to Los Angeles.

Out of the Murk and Mist of Business Confusion

HERE and there throughout the nation are bright and shining spots recording substantial and increasing growth and gain in public approval.

Wherever and whenever they occur, it is good to see that almost invariably some fine business institution is being rewarded because it has held fast courageously to high principle and sound tradition.

Pierce-Arrow has always felt that in motor cars, as in everything else, a vogue is a hazardous thing because mere vogues are apt to vanish—whereas a reputation well-earned and well-deserved can be counted upon to endure.

The current record leaves little room to doubt that fine car owners have come to the same conclusion—that the time-tried reliabilities of Pierce-Arrow are being preferred to passing sensationalisms.

The new Pierce-Arrow line is evidently considered all-sufficient and all-efficient for the family of established standing and exacting requirements.

These noble and dignified-looking cars live up superbly well to the rich promise of their appearance—leaving nothing to be desired by those who will not compromise with comfort and performance.

A thoughtful appraisal of existing values—a study of the Pierce-Arrow and of its distinguished status—a leisurely demonstration of its new performance powers—these successive steps will reveal it to you more than ever the lord of its own domain

PIERCE-ARROW

Pierce-Arrow Motor Car Company
Buffalo, New York

PLANES TO PLAY BIG PART IN NEW WORLD FREIGHTS

Days to Displace Weeks From U. S. to India by Way of England

NEW YORK, Jan. 14 (AP)—Negotiations for a freight service using planes, ocean liners, trains and motor trucks and spanning half the world were revealed today by P. E. Dewshea, manager in the United States for Imperial Airways, Ltd.

He described the plan as the "foundation for the ultimatae freight scheme for the world."

Inauguration by early spring of the service, which contemplates transfer of freight by plane from any point in the United States to New York, thence by fast liner to Southampton, by passenger train to London, by motor truck to Croydon Airdrome and by plane to Karachi, India, or any intermediary point was forecast by Mr. Dewshea.

Arrangements have been completed with the Cunard and White Star lines and with British customs authorities, he said, and negotiations are nearing completion with the American Express Company and American customs officials, with American air lines "ready to fall in line."

The express company would take over the handling of freight in the United States under the plan, Mr. Dewshea said. All goods arriving in New York by ship would be sent by the company to the consignee by train, plane or truck.

A special form of "air clearance" for freight shipped under the plan is to be sought from customs authorities.

"At present, clearance of maritime freight is a matter of three or four days," Mr. Dewshea explained. "We are thinking in minutes—not days or even hours. We want an arrangement by which the customs inspection and clearance will be as speedy as the rest of the system."

Under the air-ocean plan, freight will be carried from New York to Karachi in 16 days, cutting 14 days from the fastest time by steamer, Cunard Line officials said. The saving between New York and a point like Bagdad, Irak, would be much greater, they declared—13 days by the air-ocean plan and 60 days by steamer.

LONDON, Jan. 14 (AP)—Announcements were published here today of inauguration of air and ocean freight service from New York to India by way of London. The Imperial Airways and Cunard and White Star Steamship Lines are the participants.

The announcement adds that it is hoped in the near future to obtain a 12,000-mile air service from San Francisco to India. It is intended later to add an 8000-mile African route. The announcement promises 14-day service between San Francisco and India and not over 11-day service between New York and India.

Parcel Post Rates Hearing Is Sought

Protesting a proposed advance of parcel post rates without public hearings, the committee on transportation of the Boston Chamber of Commerce is today filing jointly with the committee on postal facilities of the chamber a petition with the Interstate Commerce Commission for a hearing.

It is pointed out that under the law, no advance may be made in parcel post rates without the approval of the I. C. C. Notice has been issued by that organization that objections to the proposed increase might be filed prior to Jan. 15, after which date the body would make its decision for or against a change. New England transportation interests point out that a perfunctory objection would not provide opportunity to outline the full reasons for the public opposing the rates.

It is further expected that a hearing would bring out justification of the proposed advance, on the part of the Postmaster-General. The proposal not only is to increase parcel post rates in the United States, but also provides for increasing the size and weight of packages which may be sent by parcel post. This makes the parcel post a greater factor than ever in interstate commerce throughout the nation.

If a public hearing is granted by the I. C. C. it is expected to be held in Washington, at which the Boston Chamber of Commerce is planning to be represented.

ADVERTISERS URGED TO STRESS FACTS

W. C. Mattox, advertising manager of the Walworth Company, was the speaker at the regular weekly luncheon meeting of the Advertising Club of Boston held at the Hotel Statler yesterday. His subject was "Advertising and Sales, the Right and Left Tackles of Business."

Mr. Mattox urged the advertisers to place more stress on facts rather than playing up the picturesqueness of their products. About 75 members and guests were present. Entertainment consisted of an impromptu quartet.

GEORGE B. JOHNSON LEAVES R. H. WHITE CO.

George B. Johnson, head of the R. H. White Company in Boston, has resigned from his connections with the Boston department store and the retail trade board of the Boston Chamber of Commerce, retiring from business activity.

Benjamin F. Rathael, has been appointed to succeed Mr. Johnson at the R. H. White Company and also has been elected director of the retail trade board filling the vacancy caused by the resignation of Mr. Johnson.

WATER POWER COMPANY SOLD

AUBURN, Me., Jan. 13 (AP)—Sale of the Little Androscoggin Water Power Company to the Central Securities Corporation of Augusta was announced here today. The transaction, negotiated by W. E. Winchester of New York, treasurer of the Water Power Company, with Walter S. Wyman, president of the Securities Corporation, includes the physical properties, realty and water rights.

It Once Graced Royal Walls

CENTRAL MOTIF OF BOSTON AUTO SHOW

Chinese Panel on Silk and in Exquisite Embroidery is Hung in Grand Hall, Mechanics Building, for Saturday's Opening.

This banner of cardinal silk, decorated with the imperial dragon of ancient China and other symbolic characters of the Flowery Kingdom, forms the central piece in the elaborate decorative scheme of Chinese art at the show. The banner, which is about 10 by 15 feet in size, was presented to Chester I. Campbell, under whose direction the show is being held, at Antwerp, Belg., last May, when he attended the big world industrial exhibition to secure ideas for the Boston show decorations. It was given to him by a distinguished Chinese.

Down the sides of the banner itself, and also on streamers attached to each end, are Chinese characters which have puzzled several Chinese students to decipher fully, due to the fact, it is said, that they are of highly scholastic origin not in common use in China today. Yesterday little Miss Hwang Han Fei, a student at the Boston University School of Religious Education, and a graduate of Hwa Nan College, Foochow, was able to make a partial translation of the writings to Mr. Campbell. It says, in effect: "May your happiness be as deep as the Eastern Sea and your life as long as the far reaches of the Southern Mountain," and the recipient is addressed as "uncle" by his worshipful "nephews," which is merely a Chinese form of salutation and signature of respect.

STATE COLLEGE TRUSTEES MEET

Gov. Joseph B. Ely was made president ex-officio of the Massachusetts Agricultural College, at the annual meeting of the trustees in the State House, Boston, yesterday. The Governor attended the meeting.

The trustees voted to favor the proposed bill asking the Legislature for permission to change the name of the institution to Massachusetts State College. Dr. R. W. Thatcher, president of the college, reviewed the work accomplished in 1930 and spoke of improvements that had been made in the curriculum. He gave the present enrollment for full-time courses as 950, compared with 862 last year.

BRANCH STORES LICENSES OPPOSED

Licenses for branch stores in Massachusetts as provided in a bill filed with the State Legislature by Leo M. Birmingham of Boston are opposed by the retail merchants. The governors committee of the retail trade board of the Boston Chamber of Commerce which represents the bulk of the department stores and large retail merchants of Boston voted opposition, it is announced today.

The opposition will be voiced at hearings on the bill at such time as the hearing may be held. The bill provides that the fees per store would run from $750 a year in a town of less than 5000, to $2700 in cities of more than 500,000.

HARVARD ALUMNI MARSHAL ELECTED

Francis A. Goodhue '06 has been elected chief marshal to lead Harvard Alumni at Commencement next June. The election took place at the January meeting of the directors of the Harvard Alumni Association, held at the Harvard Club of Boston.

Mr. Goodhue became president of the Brookline Trust Company in 1912, was vice-president of the First National Bank of Boston from 1913 to 1921, and established the Buenos Aires branch of that bank in 1917. He has been president of the International Acceptance Bank of New York since 1921. While in college, he was twice secretary of his class, and was chairman of the Class Day committee at the '06 Commencement.

Efficient Handling of Materials Urged

With emphasis on the slogan, "Now is the Time to Modernize," the New England Council is urging immediate preparation for a period of business revival, through a series of 10 bulletins designed to stimulate interest in more efficient handling of materials.

Prepared by the Council's industrial committee and sent out from the Boston headquarters of the organization, the bulletins employ the "self-service" question and answer method to bring home to industrial executives possible improvements in plant and distribution methods which might profitably be undertaken at this time.

"Economy of operation," the bulletin reads, "is a powerful producer of profits. Every unnecessary waste that is effectively eliminated means an entry on the right side of the ledger. $6,000,000,000 is the present estimate of the nation-wide loss through waste in handling and distribution of materials. New England manufacturers can materially reduce their materials handling losses by a careful investigation of their own situation; then properly addressing themselves to a remedy." The bulletin gives a list of firms specializing in the work.

Orders for Shoes Said to Increase

Increases in orders for shoes during the last few weeks were reported by New England manufacturers, at a conference in the State House, Boston, yesterday between representatives of the industry and officers of the Massachusetts Emergency Committee on Unemployment.

A decrease in 1930 of approximately 50,000,000 pairs in the total production of footwear, as compared with 1929, explains the current unemployment in the shoe industry according to a statement by the committee following the conference.

The conference recommended a number of ways in which the situation might be improved. Elimination of overtime, placing all factories on a five-day basis, and adoption of the eight-hour day system was urged upon the factories.

Retailers were requested to place orders immediately for their spring stock of footwear and to increase their depleted inventories to normal proportions, and the public was asked to cooperate by purchasing its normal shoe requirements now.

EVENTS TONIGHT

Designers' Section, Boston Society of Civil Engineers: Meeting; address, "Columns Subjected to Eccentric and Transverse Loading," by Kimball R. Garland, structural designer; 715 Tremont Temple, 6.

Jewish Women's College Club: Open meeting; Prof. Solomon Braslavsky, speaker; Women's Republican Club, 46 Beacon Street, evening.

Appalachian Mountain Club: Supper, 6; annual meeting, 7:30; Twentieth Century Club, 5 Joy Street.

Women's City Club of Boston: Bridge, 46 Beacon Street, 7:30.

Park Street Club: Dinner, Grill Room, 6:30; meeting, 7:30; debate, "Resolved: That the elevation of women to the Bench is beneficial to the community"; affirmative, Fred W. Fisher and Fred C. Hanscom; negative, Charles T. Willock and Charles S. O'Connor; Boston City Club, 14 Somerset Street.

Y. M. C. A. (Huntington Ave. Division): New members dinner, Bates Hall, 6:30. Concert, Red Triangle Orchestra, 8. Splash party, Aquatic Club, Natatorium, 9.

Copley-Plaza Hotel: Meeting, Dentist Supply Company, State Suite, 7 to 11:30. Buffet supper, New England Association of Ice Cream Manufacturers.

Boston Square and Compass Club: Social; music and dancing, auditorium, 8.

Harvard Club of Boston: Illustrated lecture, "The Wonderland of the Far Western North," by Arthur H. Merritt, 8:30.

Boston Chapter, Society of Industrial Engineers: Dinner meeting; address, "Looking Ahead," by Alvin T. Simonds; University Club, 6:30.

Foreign Commerce Club of Boston: Dinner meeting, American House, 6:30.

Women's Republican Club: "Italian Night," 46 Beacon Street, 8.

American Academy of Arts and Sciences: Meeting; illustrated lecture by Dr. Francis G. Benedict; 26 Newbury Street, 8:15.

Malden: Play, "The Royal Family," presented by the Malden Teachers' Association; Beebe Junior High School, 8.

Arlington: Town meeting, Robbins Memorial Town Hall, 8.

Middlesex County Bar Association: Dinner; speakers, Gov. Joseph B. Ely, former District Attorney Robert T. Bushnell and District Attorney Warren L. Bishop; Parker House, 7.

Theaters

Plymouth—"The First Mrs. Fraser," 8:30. Tremont—"A Month in the Country," 8:15. Copley—"Solid South," 8:15.

Music

Jordan Hall—Igor Gorin, baritone, 8:15.

EVENTS TOMORROW

Copley-Plaza Hotel: New England Association of Ice Cream Manufacturers, ballroom and foyer, all day. Meeting, all day, and luncheon, Sheraton Room and Salon, De Soto Motor Company.

Boston Museum of Fine Arts: Painting Galleries, Miss Scheetz, 11.

Harvard University: Biological Seminar; new motion pictures, Barro Colorado Island; Prof. W. H. Weston Jr., Zoological Laboratory, Room 402, 4:45.

West Roxbury Community: Shakespeare class, Woman's Club, Library Hall, 10:30.

Boston Daughters of Vermont: Meeting; address, "The Romance of Fabrics," by Mrs. Katherine Osborne, Hotel Vendome, 2.

Hotel Statler: Meeting, Massachusetts Association of Tree Wardens and Foresters, Georgian Room. Meeting, Parlor D, and luncheon, Parlor B, Prudential Insurance Company. Luncheon, Shoe Show Committee, Parlor F.

Newton Center Woman's Club: Talk and round table discussion; "Great Britain and India," by Prof. Warren O. Ault of Boston University, 10:15.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Week days from 9 to 4; Sundays, 1 to 5. Free guidance in the galleries every day except Monday. Special Exhibitions: Boston Society of Architects, through Jan. 25; eighteenth century French designs; Dürer's Life of the Virgin; prints of French ornament by Jean P. Pillement; medals from the afteenth to the twentieth century.

Fogg Art Museum, corner Quincy Street and Broadway, Cambridge—Open week days, 9 to 5; Sundays, 1 to 5; admission free. Special exhibitions: Etchings by Rembrandt. Through Feb. 28. Paintings of the Naumberg Bequest. Nineteenth Century water colors. Old Master Drawings. Objects excavated at Ur by the joint expedition of the British Museum and the Museum of the University of Pennsylvania; through Feb. 1.

Isabella Stewart Gardner Museum, Fenway Court—Open on Tuesdays, Thursdays and Saturdays from 10 to 4; admission fee 25 cents; Sundays from 1 to 4, admission free.

Boston Public Library, Copley Square—In the Treasure Room: Manuscripts, broadsides and rare books relating to Boston and the Bay Colony. Rare Spanish books. In the Exhibition Room: Books, charts, maps and documents relating to Boston. Water colors of Boston, Eng., by W. Ratcliffe. Tercentenary medals. Samoan handicraft; through Jan. 18.

Robert C. Vose Galleries, 559 Boylston Street—Paintings by old masters and their successors. Through Jan. 17.

Casson Galleries, 578 Boylston Street—Monotypes by Seth Hoffman. Through Jan. 17.

Grace Horne's Gallery, 446 Stuart Street—Water color scenes from American life by Marion C. Whiteside. Through Jan. 17.

Doll & Richards Galleries, 128 Newbury Street—Paintings and drawings by Ethel R. Thayer. Through Jan. 13. Selected etchings. Through Jan. 24.

Scherree Studios, 665 Boylston Street—Etchings by contemporary British, French and American artists.

For other exhibitions see Monday's Monitor.

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VANDERLIP LAYS SLUMP IN TRADE TO HUGE OUTPUT

Sees Need for More Equal Division of Product of Labor-Saving Machines

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 13—The present economic depression is "one of the most stupid" the United States has ever experienced and could have been avoided by "better thinking," according to Frank A. Vanderlip, formerly head of the National City Bank.

Mr. Vanderlip, speaking at the tenth anniversary of the Town Hall last night, declared that one thing more important than unemployment in this depression is the "lack of adult education, or intellectual unemployment." Educators do not know what to teach, he said, or how to teach it. Another problem, he said, is that although wholesale prices are the lowest they have been in years, the reduction is not reflected in retail prices.

"One field for better thinking is in business," he asserted. "We have millions of idle men; we have generous contributions; we have billions of unsatisfied wants, and yet too much of everything.

"The question has been raised as to what caused the stock market to break. With marvelous improvements men could turn out twice what they did before, so we had to consume more. For a time we concealed our greater output by the invention of installment buying. Then we made loans abroad, but eventually lacked customers for our products.

"I don't want you to think I am socialistic, because I am very capitalistic. But what I think really happened was that capital kept too much and labor did not have enough to buy its share of things. The stock break was merely an accident.

"A popular theory for the cure is higher wages to give labor more purchasing power. That is, perhaps, sound, but, as we are paying from five to ten times as much in wages as in other countries, I don't believe that is the remedy. Another theory is reducing the retail cost of things. But the lowest wholesale prices in years are not reflected in retail prices. Something is wrong with these retail prices, and you will find arguments from the retailers as to why they don't come down because of delivery costs. I think we also should have adult education of bankers.

"Technological improvements in industry are causing all the troubles. But when we get the proper division of the results of technological improvements I believe we will have improvement for everybody and a higher standard of living. One of our greatest problems is to find a better understanding of leisure time. It will take millions of agencies to do these things, and I know Town Hall is one of them."

WEATHER PREDICTIONS

U. S. WEATHER BUREAU REPORT

Boston and Vicinity: Fair and colder tonight; Thursday fair and continued cold; minimum temperature tonight near 15.

General New England: Generally fair and colder tonight; Thursday fair and continued cold.

Atlantic Coast, North of Sandy Hook: Moderate to fresh winds, mostly northwest, with generally fair weather tonight and Thursday.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. Jan. 14	Max. Jan. 13		8 a.m. Jan. 14	Max. Jan. 13
Albany	24	36	Memphis	16	38
Atlantic City	28	42	Montreal	4	34
Boston	28	42	Nantucket	30	42
Buffalo	18	28	New Orleans	40	58
Calgary	20	..	New York	34	42
Charleston	38	50	Philadelphia	30	42
Chicago	16	22	Pittsburgh	28	28
Denver	30	38	Portland, Me.	24	42
Des Moines	2	20	Portland, Ore.	42	44
Eastport	24	42	San Francisco	48	52
Galveston	40	56	St. Louis	10	22
Hatteras	34	46	St. Paul	-2	14
Helena	34	34	Seattle	44	48
Jacksonville	35	50	Tampa	44	60
Kansas City	6	22	Washington	28	44
Los Angeles	52	64			

High Tides at Boston

Wednesday 8:01 p. m., Thursday 8:18 a. m.
Height of tides 7.7 feet, 9.2 feet.

Light all vehicles at 5:04 p. m.

New Mt. Holyoke Building Planned

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

SOUTH HADLEY, Jan. 14 — The board of trustees of Mount Holyoke College has approved the exterior plans of a new natural science building to take the place of the present Shattuck Hall, now occupied by the departments of chemistry and physics.

Detailed specifications and working plans are to be drawn up this month, and construction will begin as soon as possible, in order to carry out Mount Holyoke's program for relieving the unemployment situation.

Lack of sufficient funds makes it necessary to complete only the west wing of the building at present. The new wing will extend to the northwest and will consist of a ground floor and a basement, two upper floors and an attic which will not be finished until the east wing is completed.

The new building, when completed, will extend around three sides of the present Hall, which will be torn down eventually, leaving a grass court in its place. Meanwhile the west wing will be connected with the old building, to be occupied by the physics department, while the chemistry classes will continue in the old building.

HARVARD RECEIVES GIFT OF RARE BOOKS

Dunster House has received a gift of approximately 400 rare books from the library of the late William Roscoe Thayer '81, biographer and historian.

Of chief interest in the collection are six large volumes of pictured European paintings and sculpture, gathered by Mr. Thayer while touring Europe, just after his Harvard graduation. There is also a complete set of the Harvard Historical Studies, some of the early volumes of which have been out of print for many years. An anonymous gift of a first edition of Pepys Diary is also announced.

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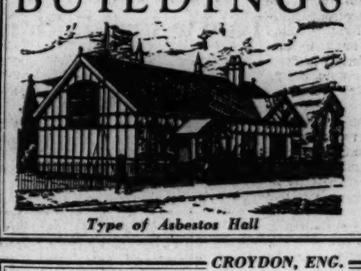
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CAUSE OF WOMEN OF INDIA UPHELD AT ROUND TABLE

Privileges of Voting and Contesting for Offices Recommended

SPECIAL FROM MONITOR BUREAU

LONDON—The cause of Indian women has been championed here by a group of men and women who, under the chairmanship of Sir Philip Hartog, have addressed a memorandum to the Indian Round Table Conference.

The memorandum asked that, beyond the recommendation made in regard to franchise matters by the Simon Commission—a recommendation which proposed an alternative educational qualification applicable equally to both men and women in addition to whatever property qualification was adopted—two special qualifications applying to women only should be allowed.

These qualifications should apply to any woman more than 25 years of age, who was the wife of a man who had qualifications to vote, or was the widow of a man who had held similar qualifications.

While making this proposal, the group laid it down as their opinion, however, that the age of 25 was too high, and that qualification would more wisely be granted to wives and widows, as it was granted to other voters, at the age of 21.

But the memorandum went further than this. It proposed that women, qualified as men were qualified, should be free to contest seats in the general constituencies, and that in addition to seats so won, a certain number or proportion of seats—possibly 5 per cent, as suggested by the Nair Committee—should be reserved for women in each Provincial Council, at any rate for a trial period which might last for some three general elections.

The memorandum asked, too that, in regard to the Round Table Conference, a committee should be set up without delay which should deal with the question of the franchise and the method of obtaining the inclusion of women on legislative bodies, with which could be coupled, if necessary, similar questions affecting other sections of the community.

Such proposals, recognizing as they do the value of the rights of citizenship, and the justice of an equal possession of those rights, are fully in accord with the opinion of the Simon Report that "India cannot reach the position to which it aspires in the world until its women play their due part as educated citizens."

The memorandum carried the signatures of Lady Astor, Lady Cynthia Mosley, Lady Hartog, Lady Layton, Mrs. Corbett Ashby, Miss A. R. Caton, Miss Megan Lloyd George, the Rev. R. M. Gray and Mrs. Gray, Mrs Hubback, Mrs. Jinaradasa, Miss E. Picton-Turbervill, Miss Eleanor Rathbone and Mr. and Mrs. J. A. Richey.

MOSLEM OFFER ON INDIA GAINS HINDU SUPPORT

(Continued from Page 1)

irrigation from the river Indus, it is claimed that it will become one of the granaries of the world.

At present it is a vast sandy plain intersected by streams which convey Indus water to the Arabian sea. It is comparable, therefore, to Egypt and Mesopotamia, and, possesses similar possibilities of development once the water is raised to a level adequate for irrigation.

Federal Structure Report

The full text of the report of the federal structure subcommittee under Lord Sankey was also published today. It contains, in addition to the main recommendations which have already appeared, decisions reached by a group of distinguished British and Indian lawyers appointed by it to advise upon distribution of functions between the central and provincial legislatures.

This group recommends that the central legislature should have plenary power of legislation on all matters of civil and criminal law, while provincial legislatures should be able to legislate concurrently upon all questions not reserved specially to federal authority. In cases, however, where any clash in legislation occurred measures passed at center would prevail.

Premier Envisages Success

Ramsay MacDonald envisages a new Constitution for India which will satisfy Indian aspirations. Addressing Indian delegates at a dinner last evening, the British Prime Minister, referring to the progress made in this direction, said:

"We have learned a great deal about each other and the greatest thing we have learned is that whatever we imagined before we came here as to possible opposition to be overcome—that for instance you would range yourselves on one side and we would range ourselves on the other side while you would make your demands and claims that we would oppose tooth and nail—you have discovered that that, too, is one of the mythologies that you have been harboring in your hearts.

"We have found that we were all working for the same end and that if we made any contributions at all it was to bring you up against the hard facts of the situation which you in cooperation with us had to overcome before you could reach the legitimate and laudable goal that you had placed before yourselves."

Sense of Self-Respect

Mr. MacDonald continued: "I don't know in what form the Indian Constitution is going to be. It is largely in the hands of Dr. Moonje (Hindu representative), Sir Muhammad Shafi and Mr. Jinnah (Moslem representatives). I want the lion—I don't know which is the lion—to lie down with the lamb—whichever is the lamb—and when they do demonstrate to us that they are lying down together the Constitution will emerge with great simplicity and quickly. I believe we are going to hammer out a Constitution under which India will not only be happy but will enjoy the sense of self-respect."

Brig.-Gen. Charles G. Dawes, the United States Ambassador, said the conference so far had been characterised on the whole by that calmness and clearness of statement on the part of its members which befitted and marked genuine statesmanship. Tremendous responsibility, he declared, devolved upon those who attended the conference.

He could say, however, with all sincerity that, considering the momentous nature of the problem, which the whole world appreciated, its present confidence in their competency won by their own conduct was the best possible augury of their coming success.

Warning From Moslems

The confidence of Mr. MacDonald and General Dawes that the conference will succeed is rendered significant by the warning given to the British Government by the Aga Khan the same evening.

This warning was to the effect that a majority of the Moslem delegates may 'dissociate themselves from the conference's findings unless they receive definite guarantees of what they regard as satisfactory safeguards for their community.

Meanwhile pronouncements are published over the signatures of Dr. Moonje, M. R. Jayakar and S. B Tambe who represent the Hindu Mahasabha (national organization of Hindus) confirming a statement already made by Srinivasa Sastri that the Hindus are prepared to accept arbitration upon the question of their disagreement with the Moslems.

Mahasabha representatives suggest as arbitrators Ramsay MacDonald, Lord Sankey, Mahatma Gandhi, Prof. Gilbert Murray and Prof. De Madariaga.

Oil Interests Heard in Supreme Court

WASHINGTON, Jan. 14 (AP)—Arguments on the Government's attempt to prevent four large oil companies from pooling their oil-cracking patents and granting cross-licenses to other concerns were begun yesterday in the Supreme Court.

Primary defendants are the Standard Oil Company of Indiana, the Standard Oil Company of New Jersey, the Texas Company and the Gasoline Products Company, Inc.

Brought into the case as secondary defendants are about 50 oil companies operating under license contracts granted by the four companies owning the cracking patents.

The Government charged the defendant had been conspiring to obtain cracking patents of no material value, which the four primary defendants pooled, and used in forcing the secondary defendants to take licenses from them.

It asked that certain phases of the practice be declared an illegal restraint of trade. A three-judge Federal Court at Chicago sustained the Government.

C. B. Ames of Oklahoma, counsel for the primary defendants, denied the patents were of minor value.

Vivid Colors Taboo in Glass, Pottery

PITTSBURGH, Pa., Jan. 14 (AP)—Modern glass and pottery ware has broken with futurism.

The housewife in the coming season, the trade believes, will follow the trend in furniture, in wall coverings and in draperies in preferring ware of classical, Georgian, Jacobian or Amedican Colonial trend. Glaring color is taboo.

The trend is toward subdued tints and those of ruby, stiegel green, amber or crystal, all tried favorites of past days. In bric-a-brac alone is a flash of color permissible.

Such is the evidence of thousands of pieces offered to the trade, the buyers for stores from Fifth Avenue to Main Street, by 48 American manufacturers, in the fifty-first annual trade exhibit here of the Associated Glass and Pottery Manufacturers. Within the present fortnight they are expected to place orders aggregating more than $15,000,000.

CHAIN STORES APPEAL SEPARATE TAX LEVY

WASHINGTON, Jan. 12 (AP)—Chain stores appealed to the Supreme Court today to test the right of states to impose a separate tax on each store of their chain within the State.

The case comes from North Carolina, where the Great Atlantic & Pacific Tea Company, F. W. Woolworth & Co., and a number of other chain stores challenged the validity of a 1929 law which imposed a tax of $50 on each store operated in the State by chain companies.

VETERANS' DIVIDENDS AGGREGATE $8,200,000

WASHINGTON, Jan. 12 (AP)—Dividends totaling $8,200,000 for 1931 on Government insurance policies held by 647,210 veterans were announced today by Col. George E. Ijams, director of the Veterans' Bureau.

Colonel Ijams said the dividends had increased $900,000 over the 1930 total, indicating the "life insurance funds of the Government are in a healthy condition." More veterans are taking advantage of the insurance provisions, he said.

'Nothing Over 10 Cents'

BUFFET LUNCH IN MODERN RAILWAY COACH

American Travel Is Becoming More and More Comfortable and Convenient, and Also Economical, in an Era of Vigorous Competition.

Day coaches with all the comfort and semi-luxury formerly associated with Pullman cars have recently been introduced on Baltimore & Ohio Railroad trains on various overnight runs, including those between New York, Baltimore and Washington, and between Louisville, Cincinnati, Toledo and Detroit.

The cars are termed "reclining individual seat coaches" and are built primarily for passengers preferring to use coaches rather than sleeping cars on night trips. The new cars provide many unusual features, notable among which is a lunch counter at one end and a semi-lounge for women.

SUPERVISORY RULE FAVORED FOR LIBERIA

(Continued from Page 1)

my deep interest in the social and economic future of Liberia, to express my appreciation of the firm stand which our Government is taking in demanding that Liberia take effective measures to abolish enforced labor.

As you know, the existence of the conditions outlined in this report has been a source of grave concern to us and has seriously interfered with our obtaining free labor upon which we insisted from the first day we went into Liberia. I cannot urge upon you too strongly that whatever steps are necessary to bring about the correction of the conditions outlined in the report should be taken with the least possible delay.

Liberian S' ory Report Quickens eague's Move for Ban in Other Lands

BY RADIO TO THE CHRISTIAN SCIENCE MONITOR

GENEVA, Jan. 14—Echoes of the revulsion felt all over the world at exposures of slavery in Liberia are reaching Geneva from many countries, and are serving to strengthen materially the League of Nations campaign against slavery in other lands.

The first result will be consideration of the question at the League Council meeting, beginning Jan. 19. In preparation for this meeting, Sir Eric Drummond, Secretary-General, has published two American notes charging, among other things, that intimidation and reprisals followed the departure of the investigating commission from Liberia. It is stated here that the two American notes are unprecedented for their plain speaking.

Replying yesterday to the American accusations, Antoine Sottile, permanent Liberian delegate to the League, denied all charges. Despite the American statement that the Liberian Government consented to the investigation only with extreme reluctance, Mr. Sottile reiterates that Liberia "spontaneously and on its own initiative" started the investigation. He also denies categorically that any reprisals have taken place.

Explaining the allegation that Liberian soldiers had ravaged the villages of Nana Kru, Mr. Sottile says this village was delinquent in tax payments and when the commission went to collect taxes the inhabitants seized arms, thinking themselves attacked.

After "explanations," Mr. Sottile said, order was restored. The Liberian delegate requests that his observations be communicated to all members of the Council in preparation for the coming session.

SOUTHWESTERN ROADS PROTEST 'FRISCO RATE CUT

Say It Means General Retreat in Fight With Bus Competition

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 14—The railroads' counter-attack on bus lines through reduced fares entered a new phase today before the Interstate Commerce Commission. A clear cut and vigorous protest from three southwestern railroads was entered to the petition of the St. Louis-San Francisco application to reduce coach fares from 3.6 to 2 cents a mile. The effort is to head off the rail fare reduction movement from the Southwest which some observers see as destined to spread over the entire country where rail-bus competition is severe.

Bus lines, private automobiles and air lines are taking traffic from railroads so rapidly that a movement has covered the western coast to reduce rates on coach fares—the first large-scale fare reduction movement in a generation, old-timers assert. As carrier after carrier has fallen into line, competition has forced extension of the reduction and the question has arisen of how long it would take before eastern lines would be affected. A movement in that direction has already appeared.

In protesting the reduction of the 'Frisco railroad, the Missouri, Kansas City & Texas; Missouri Pacific and the Cotton Belt Lines told the commission they did not believe the carriers could stand such an experiment and asked the 2-cent rate be suspended pending investigation. The 'Frisco proposed to cut rates Feb. 1 for passenger traffic in day coaches over short distances hoping thereby to fill cars emptied by bus competition. The I. C. C. in the past has been sympathetic to rate cuts but generally has ordered temporary suspension when strong opposition appears.

The Santa Fe, Great Northern and the St. Paul lines really got permission to institute a three-class system, somewhat similar to European practice, at points where most bus competition was felt. The Santa Fe on its Chicago-to-California run first reduced rates experimentally from around $60 to $47.50 and then raised them to $50. Ralph Budd, head of the Great Northern, attacked the lower fares when antibus action of the Santa Fe forced similar action on his line, pointing out that in the northern climate buses could not operate in the winter. Rail feeling, however, seems to be that some drastic action is necessary to fill empty coaches. Rates do not apply to Pullman cars.

B. & O. Fare Plea Denied

WASHINGTON, Jan. 14 (AP)—The Baltimore & Ohio Railroad was denied permission today to make through one-day tourist passenger rates from Washington to the Pacific coast and Rocky Mountain territory.

The I. C. C. said no emergency was shown and statutory notice could not be waived.

Missouri Advised to Unify Accounts

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 12—State and local governments should adopt uniform systems of accounting and expenditure classification in order to facilitate the compilation of statistics on various governmental costs, according to a report entitled "The Fiscal Problem in Missouri," made public by the National Industrial Conference Board on Jan. 11.

For several years the board has been engaged in a study of the complex fiscal problems, including various forms of taxation and governmental expenditures, the announcement said.

The conclusions are held to be of general interest even though the report covers the problems of but one state. The report just issued was undertaken at the request of the Associated Industries of Missouri.

Overlapping jurisdictions are one cause of high administrative costs, the report declares, and excessive decentralization results in administrative costs that are out of proportion to the work involved.

STRIKE DISTURBERS FINED

DANVILLE, Va., Jan. 14 (AP)—Six men and two women were convicted of unlawful assembly and fined $25 each in Corporation Court yesterday. The cases arose from activities in connection with the textile strike now in progress here and were appealed from Justice's Court, in which the defendants were fined $50 each and given jail sentences of 30 days.

KENT DECLARES RASKOB OWNS THE DEMOCRATS

Paid Debts Then Clapped on First Mortgage, Baltimore Man Says

BALTIMORE, Md., Jan. 14 (AP)—The assertion that John J. Raskob is "the first mortgage holder" of the Democratic Party was made yesterday in a letter to the national chairman by Frank R. Kent of the Baltimore Sun, an independent Democratic paper.

"I further assert that in the history of this country no political party was ever under such financial obligations to any individual as the Democratic Party is today under you," said Mr. Kent.

"You brought the party out of bankruptcy, put it through the receivership, stood it on its financial feet, and then clapped a first mortgage on it."

Mr. Kent's letter was occasioned by one from Mr. Raskob, made public Monday, in which the latter defended his chairmanship against criticism by the writer.

"The Democratic Party ought not to let any rich man so completely finance its activities and pay its bills," said the Baltimore man.

"It isn't self-respecting and it isn't democratic, and it isn't good."

Mr. Kent referred to Mr. Raskob as "a breast-beating amateur in politics, who has had the covers pulled off him," and then proceeded to "repeat the main statements I made in the Baltimore Sun on Jan. 6."

"I assert that so far as the Democratic Party has liabilities and debts you have taken them over," said Mr. Kent. "There may be other indorsers on the note but your name heads the list and you are the chief responsible person and so recognized. You have done all the financing and it is you who have reduced the $1,000,000 debt to approximately $600,000.

"Further I assert that you selected Mr. Jouett Shouse as executive chairman, arranged for the expanded headquarters in Washington, for the high-priced publicity department and underwrote for a period of three years the unprecedented expenses of the work there.

"I further assert that the record shows the Democratic Party owes you for money loaned—$250,000. I further assert that it owes you more every month, not less, that in the last campaign the records show nine-tenths of all money contributed came from you. . . .

"I particularly do not believe the party's chances for success in 1932 are enhanced by the condition in which you have put it by such extraordinary generosity."

India's Assembly Faces Stiff Tasks

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

DELHI, India, Jan. 14—Problems of policy and finance whose solution will be of extreme importance to the immediate and future Government of India, face the Legislative Assembly which convened here today. Politics and economic conditions in the country are such that virtually every major consideration before the assembly bristles with difficult situations.

The new legislature is being boycotted by the All-India National Congress, which organization "walked out" of the last assembly, with the consequence that no representatives have been elected on the congress ticket.

Nevertheless, the majority of assembly members have sympathies with congress objectives, if not congress methods, and the general trend of political sentiment will favor national aspirations and their attainment by constitutional means.

The entire atmosphere of the assembly is likely to be affected by developments connected with the Round Table Conference.

LADY CHAMBERLAIN LANDS

NEW YORK, Jan. 13 (AP)—Lady Chamberlain, wife of Sir Austen Chamberlain, British Statesman, arrived here today on the liner Aquitania accompanied by her son, Joseph, a lieutenant in the Coldstream Guards. After a visit in New York they will go to Philadelphia and Chicago before returning to England.

NEW ELECTION SYSTEM GAINS GOOD HEADWAY

'P. R.,' as Simplified Plan Is Called, Gives Minority Equal Chance

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

EVANSTON, Ill.—A reform that is called by two letters, "P. R.," as if it were a secret and that takes several paragraphs merely to define is gaining ground.

The full name of this cause, "proportional representation," is hardly a rallying cry, but several important American cities and some countries have been won over to it. It makes its way because it is a method of giving fairer representation to all the voters in an election, according to Dr. A. R. Hatton, president of the Proportional Representation League.

Dr. Hatton teaches political science at Northwestern University here and in his spare time drafts city charters. He is so convinced of the value of "P. R." that when he wrote a city manager charter for Cleveland, O., he staked its adoption on that issue.

So now Cleveland has "P. R." Cincinnati, Hamilton, O., and Boulder, Colo., also have it, as have cities as widely separated as Cork and Dublin, Ire., and Christchurch, N. Z. The Irish Free State adopted it for all its important public elections of representatives, and Great Britain and other countries, for some parliamentary elections. Ten countries use a modified form for all their public elections of representatives.

Among the results claimed for "P. R.," Dr. Hatton thinks one of the chief values of the system is that it enables a minority to get representation, and so is capable of sending to legislative bodies "the saving fraction" that makes for leadership.

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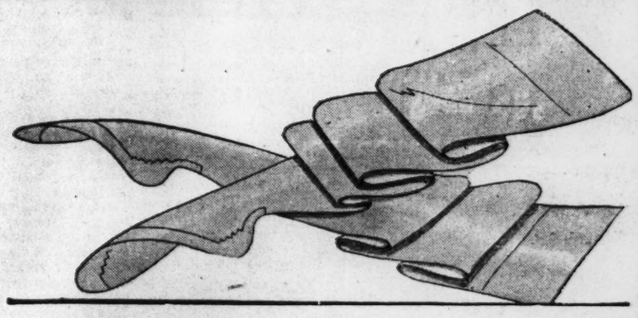

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INQUIRERS HEAR ALFRED E. SMITH SOUGHT APOLOGY

Former Governor's Letter to G. O. P. Committee Read to Senators

SPECIAL FROM MONITOR BUREAU

WASHINGTON, Jan. 13—Alfred E. Smith of New York demanded an apology and reparation from the Republican National Committee for the campaign literature circulated in Nebraska and other states during the 1928 elections in a letter read before the Senate Campaign Investigation Committee today.

Mr. Smith's letter explained that the statement on which the literature was based originated anonymously and that it had been immediately disavowed by him.

"I think an apology and reparation is due me from the Republican National Committee, which permitted its director to do this," the letter stated, "and that I am entitled to have 800,000 copies of a statement that I was falsely quoted distributed just as widely as the original cartoon was, and to the same organizations."

Robert H. Lucas, executive director of the Republican National Committee, at previous hearings of the committee, admitted having ordered on his own responsibility the literature to which Mr. Smith objected, but has consistently maintained that the Republican National Committee itself was in no way responsible.

Further testimony regarding the confidential nature of the transaction between Mr. Lucas and the Independent Publishing Company, when he ordered the literature referred to, was offered the investigating committee by F. H. Cretch, auditor and investigator for the committee.

Mr. Cretch testified that he had further examined the books of the company and found that in all probability no record of the order from Mr. Lucas would have come to light if a mistake had not been made by the foreman of the composing room when he marked "paid the consignment of $665 worth of literature to Nebraska to be used in opposition to George W. Norris (in the campaign for the United States Senate)."

The paper on which the literature, which Mr. Norris has described as "vicious," was printed was not even checked out of the stockroom of the company, but was included in the rolls taken out for printing editions of the Fellowship Forum, a newspaper allegedly connected with the Ku Klux Klan, Mr. Cretch stated.

The committee also heard J. Mat Chilton, Republican national committeeman from Kentucky, regarding a sum of $6500 which he received from the National Committee, but for which no itemized accounting has been rendered. Mr. Chilton stated that no Kentucky law required him to render such accounting, and that he did not think federal law did either.

Radio Tonight

EASTERN STANDARD TIME

WEEI, Boston (590kc-508m)

6:00 p. m.—Mme. Dupee, French diction.
6:30 WEEI, String Ensemble.
6:55 "The Old Painter."
7:00 WEEI String Ensemble.
7:30 Time; thermometer; barometer; news.
7:45 NBC, Uncle Abe and David.
8:00 Eva Puck and Sam White; Evans and Mayer, vaudeville acts.
8:15 "Kentucky, Ky."
8:30 NBC, Mildred Hunt, contralto; Fifth Avenue Knights.
9:00 NBC, "Rubber" Jones, golf talk.
9:15 NBC, Soloists; dance orchestra.
9:30 NBC, Dennis King, baritone; Nathaniel Shilkret's Orchestra.
9:00 NBC, "Old Counsellor"; Chicago Little Symphony Orchestra.
9:30 NBC, Olive Palmer, soprano; Paul Oliver, tenor; Elisabeth Lennox, contralto; Revelers Quartet; orchestra.
10:30 NBC, Ruth Etting, dancer; Leonard Joy's string dance orchestra.
11:00 E. B. Rideout; news; time.
11:15 Rosalie Wynne, songs.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—"Uncle Bill and the Twins."
5:15 Musicale.
5:30 Stocks; agricultural markets; time; weather.
6:04 Rhythm Twins.
6:15 Dinner music.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Piano duo and soloist.
7:30 NBC, Phil Cook.
7:45 Popular program.
8:00 NBC, Lee Sims, pianist; Harry Kogen's Orchestra.
8:30 NBC, Alexander Kirilloff's balalaika orchestra; Lew Conrad, soloist.
9:00 Ranny Weeks and his orchestra.
9:30 NBC, Joe Green's Marimba Orchestra; Mary McCoy and Billy Hughes; Reinald Werrenrath, baritone; Willard Robison and Deep River Ensemble, chorus.
10:30 Recorded program.
11:00 Time; weather; temperature.
11:04 Statler organ, Louis Weir.
11:30 Irving Cuver's Orchestra.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Ted and his Greater Gang.
5:30 CBS, Bookhouse Story Time.
5:45 Budgeteers Orchestra; time.
6:00 Popular program.
6:15 "Songs of Yesterday."
6:30 Smiling Jim's Joy Makers.
6:45 Shepard Stores Melodists.
7:00 "New England's Industrial and Commercial Future," John F. Fitzgerald.
7:14 CBS, Musical Aviators Orchestra.
7:30 CBS program.
7:45 CBS, Vagabonds String Ensemble.
8:00 CBS, United States Marine Band.
8:30 Bert Lowe's All-Star Ensemble; Edward Matthews, baritone; Salvey Cavicchio, xylophonist.
9:00 CBS, Male quartet; organ.
9:30 CBS, Mary Charles, soprano; orchestra direction of Domenico Savino.
10:00 CBS, Experimental drama.
10:30 CBS, English Singers of London, mixed sextet; Columbia Symphony Orchestra, Josef Pasternack, conductor.
11:00 Time; news; weather.
11:15 CBS, Guy Lombardo's Royal Canadians.
11:30 CBS, Fletcher Henderson's Orchestra.
12:00 Jimmie Gallagher and his orchestra.
12:30 a. m.—Frank J. Mahler, organist.

WRDH, Boston (830kc-361m)

4:30 p. m.—Haverhill Musical Hour.
5:30 Fishermen's program.
5:45 "The Monitor Views the News."
6:00 Organ; temperature; time.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, The Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:00 a. m.—Studio and musical.
11:15 a. m.—NBC programs.
12:15 p. m.—Studio period.
2:00 p. m.—Studio and musical.
2:30 p. m.—WEEI Reading Circle.
3:00 p. m.—Silver Lining Hour.

WBZA

7:30 a. m.—NBC programs.
9:00 a. m.—Studio and musical.
10:00 a. m.—NBC programs.
10:30 a. m.—Studio and musical.
11:00 a. m.—NBC programs.
11:45 a. m.—Studio period.
12:35 p. m.—NBC, Farm and Home.
1:30 p. m.—Studio and musical.

WNAC

6:30 a. m.—Studio and musical.
10:00 a. m.—CBS programs.
12:00 noon—CBS, Dinner to Prof. and Mrs. Albert Einstein, Pasadena; speakers, Professor Einstein, Dr. Robert A. Millikan, Prof. A. A. Michelson, Wallace W. Campbell.
2:30 p. m.—CBS programs.
3:30 p. m.—Women's Federation.
4:00 p. m.—CBS programs.

The Dialer's Guide

Features followed by sponsor and network in parentheses. "CBS," "CBS Chicago" and "CBS Pacific" are general networks of Columbia Broadcasting System; "WEAF Chain," "WJZ Chain," "NBC Chicago" and "NBC Pacific" are networks of National Broadcasting Company. These are followed by "—T" when coast-to-coast hookup is employed. When only single station is used its call letters will be given. All time is eastern standard except "Chicago" and "Pacific," which are given in respective times. All time p. m. unless otherwise stated.

FOR THURSDAY, JAN. 15

Vocal and Instrumental

Richard Crooks, tenor; concert orchestra, Don Voorhees, conductor (WJZ—T). Wagner aria, Rachmaninoff, Herbert and Cowles ballads by Mr. Crooks; "Intermezzo" from "Jewels of the Madonna," Debussy's "Madoline" and "Scotch Echoes" by orchestra. 9:30.

Oliver Smith, tenor; Bernard Baker, trumpet soloist; concert orchestra, Eugene Ormandy, conductor (WEAF Chain). Features, "The Peanut Vendor," orchestra; Bartlett's "A Dream," trumpet; "Drink to Me Only with Thine Eyes," string quartet; Tosti's "Parted," Mr. Smith. 9:30.

"Echoes of the Opera" (WJZ Chain). Review of Victor Herbert's "Babes in Toyland," by ensemble and orchestra under Harold Sanford. 10.

Orchestral

Black and Gold Room Orchestra (WEAF Chain). 6:05.

Harold Sanford's Orchestra (WEAF Chain). Gershwin's "Swanee,"; Pollock's "Shadows on the Teche," a bit of Louisiana; Luxembourg waltzes, are features. 7:30.

G. Aldo Randegger, concert pianist; Little Symphony Orchestra (WOR). Rubinstein's "Piano Concerto in E. Major," by soloist and orchestra; Schubert's "Fifth Symphony," "Tartar Dance" of William Woodin, industrial figure, from manuscript. 8.

Ludwig Laurier's Slumber Music Ensemble (WJZ Chain). Half hour. 11.

Rhythmic Music

Del Lampe's Orchestra (WJZ—T). Fifteen minutes. 7:45.

Aileen Stanley, "The Phonograph Girl"; Rudy Vallee and his orchestra (WEAF—T). One hour. 8.

Leo Reisman's Orchestra (WJZ Chain).

Duke Ellington and his orchestra (WEAF Chain). 11:30.

Horace Heidt and his orchestra (WJZ—T). One hour. 12.

Dramatic Sketches and Music

Uncle Abe and David (WEAF Chain). 6:45.

Amos 'n' Andy (WJZ Chain). 7. NBC Chicago. 10. NBC Pacific. 8:30.

"The First Nighter" (WJZ Chain). Originating at Chicago. 8.

"Molière" (WEAF—T). The "Shakespeare of France" appears before the microphone. Soloists, quartet and orchestra. 9.

Vocal Ensembles

Mid-Week Hymn Sing (WEAF Chain). Mixed quartet. 7.

Kremlin Art Quintet (WOR). Five excellent Russian male voices. 10:15.

Recitals

Phil Cook (WJZ—T). He'll be seeing you subsequently. 7:30.

Talks

Lowell Thomas (WJZ Chain). News interpretations. 6:45.

Service Band

United States Army Band (WJZ Chain). 4:30.

NATIONAL ROCKLAND BANK

William B. Carolan, assistant vice-president of the National Rockland Bank of Boston, has been elected a vice-president.

News of Freemasonry

SCOTTISH RITE Masons of Kansas City, Mo., are rejoicing in a New Year's gift of a great pipe organ. Looked upon as one of the best concert instruments in the vicinity, the organ has adorned the home of Mrs. Jacob Leander Loose. When she sold the mansion, Scottish Rite officers began negotiations for the purchase of the organ, which originally cost considerably more than $50,000. Arrangements were proceeding in businesslike manner through Mrs. Loose's agents when a telegram from the owner informer the Masons the organ was theirs without cost. It will henceforth be a feature of the large auditorium in the temple, which was but recently dedicated by John H. Cowles, Grand Commander of the Southern Jurisdiction.

Fort Thomas Lodge, No. 808, of Fort Thomas, Ky., has installed the youngest master in its history and one of the youngest in the State. He is Bro. Harry B. Hupp Jr., who reached the East just 20 years after his father was elected to the same office. The father had the satisfaction of installing his son. Another father and son incident was the election of David S. Fischer, who has been secretary of the lodge for 10 years, as Junior Warden, and his son Roy to succeed him in the secretaryship. Fort Thomas Lodge begins its twenty-second year with 395 members.

Masons who live in the nation's capital or have occasion to travel thither, have had their attention called to an apparent lack of care for the statue of Albert Pike. On the 121st anniversary of the "father of the Scottish Rite," those who visit the memorial at Third Street and Indiana Avenue, N. W., find it difficult to read the inscriptions. Bronze letters have disappeared, whether by action of the elements or by the hand of souvenir hunters, until little record remains except that cut in the stone of the pedestal. The statue itself remains unharmed, facing ever eastward with its expression of strength and faith.

And speaking of Brother Pike, that is a particularly pleasing portrait of him included in the new edition of The Builders, brought out by the Macoy Publishing Company. The eight illustrations add much to the charm of the book, the popularity of which as a Masonic guide and helper continues to grow year by year. Brother Joseph Fort Newton has written a new foreword to this latest output of his work, and his dedication includes the names of Theodore Sutton Parvin and Sir Alfred Robbins, as well as "all my brethren who love our gentle craft."

Slocan Lodge, No. 71, of New Denver, British Columbia, honors its tyler of 18 years' service in the observance of the hundredth year since he began his career in Pictou County, Nova Scotia. He is Brother Alexander Campbell McKay, raised in Halifax 66 years ago.

A new rule of California Grand Lodge provides that a Mason of another jurisdiction which permits dual membership many become a member of one lodge in California without relinquishing his other affiliation. Membership is allowed in only one California lodge, but the brother may join in as many other jurisdictions permitting dual membership as he pleases.

Issuing of a call for a convention of the "American National" party to meet in Chicago Feb. 1 brings to mind the anti-Masonry organization which flourished from the late sixties to early eighties of the last century. That, too, was called an "American" party at times, and the new one bearing the name seems to be "anti" in a different form. The anti-Masonic movement began as a religious protest but soon became violently political. Its leaders sought by a variety of "planks" adopted by their conventions to attract the support of disgruntled members of other parties and to force adoption of their programs by means of the votes of malcontents. How little they achieved in their design to obliterate Freemasonry is best evidenced by the present strength of the craft.

Charges which to the present-day reader seem amusing or absurd were hurled against Masons in 1878. In an article prepared for publication in Ars Quatuor Coronatorum, Bro. J. Hugo Tatsch has drawn a graphic picture of the rising, growth and final fading out of the anti-Masonic political movement. Quoting from the Christian Cynosure of 1878, he shows the effort of the "anti" agitators to enlist support of varied interests. Masonry was charged with being "foreign," "jesuitism in disguise," "slavery," "designed to give cities and towns power over farmers," "the rich rogues' ring," and "antagonistic to all reforms." A prominent plank in the American party's platform demanded that charters of "all secret lodges granted by our federal and state legislatures should be withdrawn and their oaths prohibited by law."

That demand persisted in the platform of 1884, but Brother Tatsch shows how the main appeal was turning to other channels. The religious flavor remained, but leading planks called for "prohibition of importation, manufacture and sale of intoxicating drinks"; for woman suffrage; for arbitration of international differences; for ample and sound currency; for reduction of tariffs and taxes "as rapidly as necessities of revenue and vested business interests will allow," and finally "we demand abolition of electoral colleges and direct vote for President and Vice-President." But, notwithstanding its elaborate platform, the party's chosen candidates withdrew before election day arrived. The strength which had been mustered in 19 states for the previous campaign was turned to the Prohibition Party. With the passing of the "American" Party, anti-Masonry ceased to form a plank in the framing of political platforms.

Theaters

New Tarkington Play

SPECIAL FROM MONITOR BUREAU

NEW YORK—McKay Morris has a dashing, romantic rôle in Booth Tarkington's new play, "Colonel Satan," produced by George C. Tyler in association with Erlanger Productions, Inc., on Jan. 10, 1931, at the Fulton Theater. This is a comedy of intrigue, with a dash of mystery, something on the order of the gay and ingenious pieces Sardou used to write—such as "Diplomacy"—in the nineteenth century. Mr. Tarkington's own "Beaucaire" had the same air of wit, good manners, irony, stratagem, and romance as "Colonel Satan," which has for subject a night in the life of Aaron Burr in France, in 1811.

According to Mr. Tarkington, the exiled Burr was a nonchalant blade, serious only when he longed to get back to America. Finding himself eavesdropper on a plot to replace Napoleon Bonaparte with the banished Louis XVIII on the French throne, Burr used the conspirators as a means of wringing a passport out of the police. Incidentally he captures the fancy of a woman police agent, who can help him. Jessie Royce Landis makes a handsome and dramatic figure of this woman.

McKay Morris as Burr is called on to talk almost without pause. He is a cascade of blarney, actually talking the clothes off the back of an English dandy in order to make a better appearance at a salon. Mr. Morris carries off this rôle with a flair and a flavor, with nicety of touch and breadth of stroke. That he does not make Burr a heroic figure is due to the design of his part. Although Mr. Tarkington offers an interpretation of the Burr-Hamilton duel that is favorable to Burr, one does not feel more than an academic interest in the question, in view of this Burr's ability to squeak through the tightest of holes with the aid of his nimble tongue.

The good supporting cast includes Louis Casevant, Ben Smith, Arthur Trescher, Montague Shaw, Arthur W. Row and Mme. Murani. The audience received the performance with pleasure, as evidenced by the applause that marked the exits of several of the players in the last act and at least eight curtain calls at the end.

E. C. S.

Radio Device Keeps Air Pilots Informed

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

WASHINGTON, Jan. 12—By synchronizing two radio range stations erected independently to transmit weather and other information to mail pilots flying over long routes, the Department of Commerce has succeeded in operating the two stations on the same frequency, so that while one station is "out" the other is sending and when the second ends its message, the first again begins to operate. Perfection of the device is regarded as one of the most outstanding since radio engineers began to experiment with plane-to-ground communication.

Satisfactory tests of the system were recently made at Indianapolis and Columbus. The stations at those points operated for a period of one minute "on" and one minute "off" alternately. Thus, during the silent period of the Indianapolis transmitter the Columbus signal was heard, while during the next 60 seconds the Indianapolis signal was heard on the same receiver set.

Schoolhouse in Wisconsin to Be Saved as a Memorial to Frances E. Willard

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

JANESVILLE, Wis. — If present plans of the Rock County Woman's Christian Temperance Union materialise, the little schoolhouse where Frances Elizabeth Willard spent some of her happiest years will become a national memorial to the famous temperance worker. It is located two miles southwest of Janesville, near the Rock River. Miss Willard went to school there as a child, and later returned to it to teach.

Miss Willard was national corresponding secretary of the Woman's Christian Temperance Union in 1879, and national president until she passed on in 1898. She also organized and was president of the World's Christian Temperance Union. Her statue is in the Hall of Fame at Washington.

At the state rally of the W. C. T. U., held at the school Aug. 23, 1930, the initial steps toward the preservation of the building as a permanent memorial were taken when pleas for its establishment were made by two national officers, Mrs. Anna Marde De Yo, Evanston, national corresponding secretary, and Mrs. Margaret C. Munns, Evanston, national treasurer.

According to the present plan, $5000 is to be raised to build a caretaker's cottage on the school grounds so that the building will be protected and preserved at all times from souvenir-seekers.

The fund is being raised by public subscription throughout the State of Wisconsin. It is expected that the "founder" pledges will make up a significant portion of the needed amount, a donation of $50 making its giver a "founder." The names of these founders will be inscribed on a tablet which will be placed on the exterior of the building.

A number of pledges from public-spirited citizens throughout the country have been received already, according to Mrs. Cora Dickenson, president of the Rock County Chapter, and it is expected that as the project becomes more widely known, founders' pledges and other donations will come from persons in all parts of the United States.

The school itself is a small, frame building practically the same today as it was when built in 1853 by Miss Willard's father and a group of farmers living near Janesville. It contains a desk the famous woman used both as a pupil and as a teacher, numerous pictures, and many other memorials of her work in the school.

The schoolhouse was bought by the county chapter, Sept. 17, 1920, when it was brought to their attention that the building was in danger of being torn down.

Students Who Work Make Best Records

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn., Jan. 14—It is generally believed that self-supporting students make better marks in their studies than non-selfsupporting students; actual figures have just been made public at Yale University, which not only substantiate this belief, but which also show that in proportion to their numbers, more than twice as many students who are working their way through college achieve honors in their class work.

These figures, compiled by the Bureau of Appointments, the university agency for securing positions for students, show that of the entire student body of last year 23 per cent were honor students, while of those students working 46 per cent made honor grades.

Of the class of 1931 which has 540 students, 182 won honor distinctions. First honors were given to 20 of that number, 57 students won second honors and 105 received third honors. A total of 197 students or about 36 per cent of the class of 1931 were registered at the Bureau of Appointments as self-supporting; 77 of these are honor men or about 42 per cent of the 182.

In the senior class of last year, 15 of the 20 students winning first honors were self-supporting, as were 20 of the 57 receiving second honors and 42 of the 105 given third honors.

In the class of 1932 with 632 students, 142 were given honors. Of the 142, 54 were students working through college. In the class of 1933 of 832, 189 received honors. Ninety-three, or almost half the class, were self-supporting.

GOVERNOR ELY A DIRECTOR

WESTFIELD, Mass., Jan. 14 (AP)—Gov. Joseph B. Ely yesterday was reëlected a director of the Hampden National Bank & Trust Company at the annual meeting of the stockholders.

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PALESTINE PEACE HELD HINGED ON ARABS' WELFARE

British Report Recognizes Duty to Both Them and the Jewish Race

By FREDA WHITE

Second Prize Winner of Filene Peace Prize for British Empire

Special from Monitor Bureau

LONDON—The recent restatement of British policy in Palestine has aroused the fierce resentment of the Zionists at the check the proposed new land scheme will set on the growth of the extraterritorialized Jewish "islands" in Palestine.

They should realize, however, that Arab development is the only means to calm the dangerous fear aroused by their claims and their exclusive economic policy.

The British Government's inaction for 10 years has entirely favored the wealthy Jewish organizations in their displacement of the helpless peasantry. It is beginning, at last, by this new and active policy, to fulfill duty to both races. For only Arab welfare can insure the peaceful settlement of the Jewish National Home.

The outcry against the British Government's recent statement of policy on Palestine is due to a double misunderstanding. First, few people seem to realize that Britain has positive treaty obligations to both Arabs and Jews; second, it is imagined that there is far more room in Palestine than actually exists.

The League Covenant sets Palestine under trusteeship for the well-being and development of its native inhabitants, whose independence is provisionally recognized.

National Zionist Home

These pledges are embodied in the mandate preamble, which then adds the promise of a National Home in Palestine for the Jewish people, it being understood that nothing shall be done to prejudice the civil and religious right of non-Jewish communities.

Similarly the chief economic article binds the Administration, "while insuring that the rights and position of other sections of the population are not prejudiced," to encourage Jewish immigration and close settlement on the land.

Since 1922 the British Government has repeated that its duties were twofold, a view confirmed last June by the Mandates Commission in the formula that the obligations laid down by the mandate in regard to the two sections of the population are of equal weight, and not irreconcilable.

Racial Misunderstanding

The problem is, how to reconcile them? The 1929 riots revealed, as by lightning, a country black with hatred and fear. The Arabs believe that the Jews mean to push them out of their country, into wild Transjordan.

Many Zionist settlers advocate the "Jewish majority," and the acquisition of all the fertile land.

Both sides are intractable. The riots would be likely to prove but the prelude to desperate civil war, unless the situation were taken in hand.

The first necessity was information. So on the advice of the Commission of Inquiry into the 1929 riots, an expert was sent to report on immigration, land settlement and development.

Sir John Hope-Simpson's report shows the following conditions: Palestine covers 6,539,000 acres. The cultivable land is small, for the south is rainless, and would need expensive well-boring, and much of the uplands of Judæa and Galilee are waterless desert.

The best that can be done for the 612,500 acres of cultivable hill country, already tilled to its last infertile inch, is some improvement by forestry and fruit growing. There remain the "five plains," containing some 1,023,500 acres of soil capable of intensive, and, in some parts, of irrigated culture.

Jewish Lands in Valleys

The Jewish lands are almost all in the valleys, where room must be found for Arab development and the National Home alike. For Palestine is too hot and too short of power to allow of much modern industry.

The population of 946,000 includes about 780,000 Arabs and 162,000 Jews. Natural increase is rapid; at its present rate the population will have doubled in 40 years. The rural population is some 464,000 Arab cultivators or fellaheen, 103,000 nomad Bedouins, 38,000 Jews.

The Jews own 321,500 acres, or about a third of the fertile soil; the settlers actually cultivating are 18,300 or 3000 families, which figures 96 acres a family.

Jewish experts in 1926 reckoned that 40 to 80 acres (preferably at least 60), were needed for an economic dry farm, and 2½ to 10 acres in the orange groves of the Coastal Plain. They calculated, too, that Palestine could have 23,000 irrigated, and 50,000 dry farms—that is, a farm apiece for each of the present average rural families of five persons.

The "Livable Lot"

The Hope-Simpson report gives 32½ acres as the "livable lot" of a fellah family. But the entire cultivable land, outside the Jewish holdings, is 1,314,750 acres, and the Arab cultivating families are 61,400, which would provide 22 acres a family if the 25,600 landless fellah families are added, the average is 15 acres.

The state of the fellah is desperate. They are good farmers, anxious to improve their standard of life and cultivation, but living on starvation level.

Thousands have been evicted when their profiteering landlords sold to the Jews—for example, the sale of the Valley of Esdraelon depopulated 21 villages and deprived at least 6000 people of their livelihood.

The nonpolitical "P. I. C. A." Jewish colonies employ Arab labor, and relations between the two races there are good. But the Zionists turn the peasants out, employ Jewish labor only, and are trying to force the same system on the older "P. I. C. A." settlements.

Both Races Considered

The report, therefore, recommends, and the Government statement projects, a scheme of government land development in the interests of both races.

It will give the farmer security of tenure, control all land transfer, and improve Arab farming.

It is believed that this intensification, after years of work, will make room for 20,000 families from outside.

Meantime the Jews can continue settling their own lands. Half the Zionist acreage is undeveloped. Further, the Government proposes to control immigration of workmen more closely, since it is proved that it has caused Arab unemployment. Naturally, entry will not be denied to men needed for permanent employment created by Jewish enterprise and capital.

LABOR MEMBERS ORGANIZE CRUSADE

LONDON, Jan. 12 (AP)—A number of Labor members of Parliament headed by George Lansbury, First Commissioner of Works in the present Government and several ministers of religion, have launched a British political organization to be know as the "Christian Socialist Crusade."

Lansbury, who holds that all Christians ought to be Socialists and that all Socialists ought to be Christians, in an inaugural speech which was largely a statement of familiar Socialist doctrine, asserted that commercialism rapidly was destroying civilisation, which was on the verge of a cataclysm.

BRITISH EMPLOYMENT SHOWS WEEKLY GAIN

LONDON, Jan. 13 (AP)—Official unemployment figures for the week ending Jan. 5 showed a decrease of 25,000 from the previous week, but actually there was an increase of 175,000 due to strikes and lockouts in the coal and cotton industries. The latter were not listed as unemployed since they do not receive the dole.

The official total of the jobless is 2,617,770, but with the addition of the men on strike, the figure would be almost 2,800,000, the largest number of unemployed Great Britain ever had.

GERMAN COAL MINERS TAKE 6 PER CENT CUT

BERLIN, Jan. 12 (AP)—Adam Stegerwald, Minister of Labor, today invoked Article 48 of the German Constitution and declared the Government's recent award of a 6 per cent wage cut for coal miners in the Ruhr Valley binding upon both miners and employers.

Both sides had rejected the award, the mine owners holding out for 8 per cent and the miners offering to accept a 4 per cent cut.

SHAW TALKIE FALLS FLAT

LONDON, Jan. 13 (AP)—G. Bernard Shaw's first talkie, "How He Lied to Her Husband," was presented in London yesterday for the first time, but fell flat. The critics with hardly an exception condemned it with such adjectives as melancholy, dull, stagy, disappointing, tedious and lifeless.

SALONIKI WORLD EXHIBITION HELD GREAT SUCCESS

Economic Accord of Balkan Nations Stimulated by Exposition

Special to The Christian Science Monitor

ATHENS—The fifth International Exhibition of Saloniki, this autumn, was a brilliant success, surpassing all the previous ones both in extent and quality.

Special efforts were made by the Greek organizers to give it a panhellenic character on the occasion of the centenary of Greek independence and thus present to the world some of the developments that this country has achieved since the first days of its independence.

The Hellenic character of the exhibition was made more evident by the numerous Greek exhibitors, national decorations, inscriptions and the triumphal arches which were adorned with the national colors, and the busts and images of the heroes who fought in the war of independence. The coincidence of the centenary celebrations rendered the exhibition more interesting, and suceeded in drawing many foreign exhibitors. Almost all the Balkans were represented by pavilions and a remarkable range of products.

Judging from what has thus far been witnessed, the institution of the exhibition is steadily moving on toward its final goal—the economic rapprochement of the countries in the Peninsula in particular and the countries of eastern Europe in general. The way in which the exhibition was organized and the spirit which the organizers manifested in inviting and welcoming the foreign exhibitors have contributed much toward gaining the confidence of the participants. Available figures show very distinctly that it is the other Balkanic countries that gain more than Greece by displaying their goods in the exhibition.

The central idea of the Balkanic conference was to make the Balkanic countries economically independent by removing all pernicious competition among them and thus rendering their coöperation possible. The exhibition has in reality become a pioneer in smoothing the ground before the conference. It seems curious that a city which for so many years was the main cause of discord and conflict among the Balkanic states should have today become a bond of union and coöperation. This is an important fact which cannot escape the attention of all who are particularly concerned with the pacification of the Peninsula.

The total number of exhibitors was 1696, an increase of 40 per cent in a period of 12 months. The foreign exhibitors numbered 720, of whom 146 were Bulgarian and 130 Serbian.

Special efforts were made this year to render the pavilions attractive by dressing their artistic arrangement. The Russian pavilion in particular drew many visitors. Agricultural machines and cement were the two main articles exhibited and offered at an exceedingly low price. Greece has today been literally flooded by Russian cement; even big foreign companies engaged in vast public utility works in this country use Russian cement exclusively.

Greatly astonished, the Greek peasants asked the Soviet representatives the reason why they sold their agricultural machines at so low a price. The ready answer came that they did so because Soviet Russia could produce them much cheaper than any capitalist country could afford to do.

Prompt Court Action Backed by Citizens

Special from Monitor Bureau

NEW YORK, Jan. 12—A petition urging the United States Senate to act promptly and favorably on the World Court protocols has been signed by 7586 American citizens in all parts of the country and forwarded to Washington, according to announcement made by the National World Court Committee today. The signers include bankers and business executives, bishops, university and college presidents, clergy, deans, teachers, judges and lawyers.

Every state in the Union is represented in the list of signatures, New York leading with 1093 signers: Illinois ranking next with 899, Massachusetts third with 610, Minnesota fourth with 608.

The petition urges action in the Senate and expresses the view that "to delay action on the Court protocols for another year would lead to attempts to postpone such action indefinitely and would result in a serious setback to the movement for world justice and enduring peace."

POTATO GAINS GROUND IN NEW BRUNSWICK

FREDERICTON, N. B., Jan. 13 (AP)—New Brunswick growers of seed potatoes reported yesterday that last season was their best in years.

Invasion of United States markets with 150 carloads to Maine and 60 to Cuba was reported by the experimental station. About one-third of the crop went to Cuba, the Carolinas and Virginia. The movement included 107,900 bushels of Bliss Triumphs, 54,000 of Green Mountains and 7890 of Irish Cobblers.

WAGE CUT RESISTED BY SWEDISH WORKERS

STOCKHOLM, Jan. 12 (AP)—As a protest against a reduction in wages, 36,000 textile workers in Sweden have gone on strike. The only disturbance occurred at Borasa, where strikers and police clashed. No one was injured.

A similar notice of wage reductions has been served on the building trades, and a meeting has been called for Jan. 19 in an effort to avert a stoppage of work.

Revised Vestal Copyright Bill Awaits Action of Upper House

Approved by Representatives, Measure Now Faces Obstacle of Reaching Senate Floor; Passage Held Vital by Authors

Special from The Christian Science Monitor Bureau

WASHINGTON, Jan. 14—Passage of the Vestal Copyright Bill, dealing with literary and artistic works, by the House of Representatives yesterday throws the measure into the Senate, where the problem of getting it onto the floor for a vote is generally considered the only real obstacle to its approval by that group.

Favorable action on the bill before the close of the present session is considered vital by many interests concerned. Aug. 1, 1931, has been set as the last date for American entry into the International Copyright Union. Provided there were no extra session of Congress and the bill were not passed before March 4, evidences are convincing, according to the committee report on the measure, that American "authors, publishers and producers will be subject to retaliatory legislation abroad within a very few months."

It is also pointed out that any existing copyrights expiring before the date of enactment of the bill will not benefit under the increased time clause of the new measure. Whereas, if the bill passes, present copyrights which would have expired at some date after the going into effect of the bill will be automatically continued up to the extended provisions.

Through an inadvertence the date when the bill goes into effect was amended at the last moment before its passage, from April, 1930, to July, 1931. As this would deprive any copyrights expiring before July 1 of the benefits of the new law, steps have already been taken in the Senate to revise the provision to conform to the original date.

Supporters of the bill are considering means of getting it before the Senate in the face of the press of legislation which must be passed before March 4, if the much-talked-of special session of Congress is to be averted. Some progress has been made in this direction, but the already overcrowded calendars are pointed to as evidence against undue optimism.

Although the single feature of the bill which has aroused the most opposition is the extension of copyright limits from a period of 28 years from date of first publication renewable for a second period of 28 years, as provided by present law, to the life of the author and a period of 50 years thereafter, this is merely a point in what amounts to a complete revision of the copyright law of the country.

In reporting the bill the House Patents Committee pointed out that the present law was adopted 21 years ago and is now in many respects obsolete.

Modern inventions have made it desirable to provide for a division of copyright. An author no longer sells the copyright in a book to his publisher outright. Instead he wishes to sell the publisher only the book rights. He may want to sell to other interests the movie rights, play rights, stage rights, etc. Further, he may want to sell these rights only for a limited period or subject to regional limitations. All this is provided in the bill.

The bill also provides for what is known as "automatic copyright," a phrase which is interpreted as meaning that Congress places in the first instance, in the author, the copyright in his works. According to this provision, an author is automatically protected without taking any steps whatever so long as his work remains unpublished.

But the moment he publishes it he must send a copyright notice to the Librarian of Congress. Without such a notice his work no longer has protection from copying by others.

At present 40 or more of the leading nations of the world belong to the International Copyright Union established by a convention at Berne, Switz., in 1914. Under its articles an author whose work is copyrighted in any one country secures automatic copyright protection in all the other member countries

Failure to pass the bill before Aug. 1, the last date at which the United States may adhere to the union, would subject American authors to the necessity of taking steps individually in every country in which they want their work protected from pirating.

TARIFF BOARD ACTION VICTORY FOR HOOVER

Special from Monitor Bureau

WASHINGTON, Jan. 14—President Hoover won a victory in the Senate when the chamber, despite a determined two-day contest by the opposition, confirmed his six appointees to the reorganized United States Tariff Commission. Four of the commissioners, including Henry Fletcher, chairman, were approved on Jan. 12 without record votes, and Edgar B. Brossard and Lincoln Dixon on Jan. 13.

Mr. Brossard was the only one to be subjected to a ballot. He was confirmed by a 45 to 36 vote, with at least one insurgent, Robert B. Howell (R.), Senator from Nebraska, voting for him. The Democrats made a spirited issue against Mr. Brossard. The commission, which has been at work for months, is by the action of the Senate now completely installed in office.

Government Asked to Save Antelope

Special from Monitor Bureau

NEW YORK, Jan. 14—The Federal Government is asked to establish a sanctuary for the American pronghorn in a resolution adopted by the New York Zoological Society at its thirty-seventh annual meeting here on Jan. 13.

The territory at the junction of the state boundaries of Idaho, Nevada and Oregon is recommended for this purpose as being "a peculiarly well-adapted antelope country, otherwise unsuited for agriculture."

The great herds of antelope which 40 years ago inhabited the pasture region stretching east of the Rocky Mountains to the western borders of Iowa and Missouri are today said to be reduced to a few thousand specimens.

Navy Seeks Funds for Diesel Tests

Special from Monitor Bureau

WASHINGTON, Jan. 12—Insertion of $3,000,000 into the appropriation for naval construction for the purpose of experimenting with Diesel engines was urged before the House Naval Affairs Comittee today by Rear Admiral Harry E. Yarnell, chief of the bureau of engineering.

Merchant marine requirements are so different from those for the navy that commercial experimentation by Diesel engine manufacturers is of no practical value to the navy, Admiral Yarnell explained. The amendment would allow navy engineers to purchase both plans and engines abroad. It was suggested that authorization for foreign expenditure be limited to $500,000. Admiral Yarnell said that this would be acceptable to the navy.

The appropriation would make it possible, he explained, to build and install Diesel power plants in a tanker and two or three submarines. These would be studied with a view to the advisability of installing similar plants in larger types of naval vessels.

DOUBLE VOTING PENALIZED

BOGOTA, Colombia, Jan. 13 (AP)—The Senate today approved a bill under which any citizen voting more than once in an election is subject to three years' imprisonment and loss of his political rights.

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Above: Chinese five color crackle base; gold finish mount. Shirred rust color taffeta shade.
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Above: Green crackle pottery base; gold finish mount. Stretched peach color taffeta shade, gold lined.
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Fashions and Dressmaking

Daytime Modes Are Showing Many New Themes

SPECIAL FROM MONITOR BUREAU
New York

NOW that we have accepted the current styles, we are comforted by as much diversity in practical day wear as has been launched in evening apparel. Such a development is rather contrary to preconceived ideas on the subject and to gloomy prognostications that women were returning to old-time dress tyranny. The truth is that the present variety of models for daytime use makes fashion tyranny impossible.

An illustration of this statement is found in the four-piece ensemble consisting of a two-piece suit, a sleeveless vest or cardigan jacket and a long, loose outer garment. A blouse or shirt waist can be included. It is possible that the logic behind this outfit may be the same as that which for centuries governed the dressing of Asiatic women, who added garment after garment as weather required and discarded them for the same reason. For traveling and country use the modern four-piece ensemble has proved so useful and, made up of "companion fabrics," it has been so interesting, that it is doubtful if it be abandoned.

New Color Modes

The most noticeable change in mid-winter fashions lies in the color chart. Black is now a discreet trimming on brown and admiral-blue. Red is decidedly conspicuous both as a solid color and as a scarlet note in gray and brown mixtures. Popularity still sustains the green tones, and there is a conspicuous use of white as a secondary color. These tones suit the northern winter landscape as the new woolens in pastel shades accord with the leafage of southern resorts.

Paris is already reporting coats three-quarter or seven-eighths long, made in heavy woolens in colors much lighter than the under gown. A coat of mixed pink tweed, collared with gray fox, is shown with a frock of dark gray rep. Another original example of this mode is a cape coat of white serge flecked with black, over a frock of red broadcloth. As the season progresses, such light coats will be worn with gowns of printed silks in fairly dark colors.

Again contrary to early-season opinions, the short outer coat has met with wide acceptance both as an extra garment and as a part of a suit. There is pleasant variety in the short fur coats. Aside from the convenient sports jacket, there is the bolero, sleeveless, or with long or half-long sleeves, the split peplum and the vest-coat, short and buttoned in front with a rounded tail back. Leopard and ocelot as well as the shaved pelts are chosen for this type of garment; it is also smart in colored kids.

In that category of gowns known as the "spectator sports" interesting use is made of the peplum top simulating a two-piece suit but made in one. A mixed navy blue-and-red tweed has a wide band of black astrakhan edging the peplum and running up to a point at the waistline. Neck and flaring turn-up cuffs are trimmed with rows of shiny black ribbon. Of the same type but with bolero attachment is a one-piece frock of brown-and-yellow diagonal mixture with bolero lining and scalloped collar and cuffs of mustard-colored broadcloth. This shade of yellow promises to be an early spring feature.

Knit and woven materials show novelties in designs that carry on the note of diversity in practical gowning. A one-piece jersey frock with a skirt part flared and seamed and a set-in yoke with a deep point on the top front, has an all-over eyelet pattern in black silk. The ground color, dark red, is repeated in a short suède coat lined with the frock fabric.

Sweaters, as they appear today, are so dressy in design that they call for a new name. One has a rounded yoke in three yellow shades. The remainder of the garment of the dark tone known as greenwood is so softly knitted that it can be tucked under the skirt in blouse fashion. Shaped like a baby's bonnet is the matching cap with a woven strap to go under the chin.

Plaid Waistcoats

Seasonable variety is given to jacket and skirt suits by novel blouses and waistcoats. Smart editions of the latter are wool-and-silk mixtures in crossbar plaids, and also an imitation of suède with colored spots and checked patterns. These are quite sportive in character and to be worn over a plain jersey pullover.

Scotch plaids have returned to consideration. A Paris house is featuring plaid taffeta blouses with tailored suits, certainly a throw-back to the initial appearance of the tailored ensemble. Sport departments are showing Scotch plaids in woolens for jackets, worn with plain skirts, and as linings for what are termed golf lumber coats.

With such indications at hand, there is little question but that the mid-winter practical garments include convenience and agreeable change.

Two New Slips

The woolen dress may be worn with particular comfort if under it is donned one of the new high-backed slips. These slips are practical, tailored versions with the back cut high. In front the slip is cut along the familiar low lines of most slips. Another type of slip is developed in taffeta, a material which has not been used for slips for several years. These slips, although tailored, are to be worn under formal or semiformal frocks, to which the swish of the taffeta slip contributes additional charm.

THREE LITTLE FROCKS FOR PARTY WEAR

Here are three little frocks for the small person's wardrobe suitable for the season's parties. The sketch on the left is a frock of sprigged taffeta finished with georgette collar, cuffs and hem. The center sitting figure shows a light velvet frock with velvet gauging round neck and arms. The skirt is formed of three flounces, and falls from a slightly low waistline, the joining being covered with velvet gauging to match the neck and sleeve trimming. The third frock is of a small patterned velvet with attractive waistcoat-shaped bodice. Two rows of piping edge the puff sleeves, pocket and hem. The neck is finished with a dainty collar in white, and small pockets adorn the skirt.

Styles in Scarves and Gloves

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU
London

THE scarf motif has become so popular that now it is worn in some form or another morning, afternoon and evening. The cravat scarf is the style adopted for daytime wear. In the morning oriental waved-line patterns are the vogue. Bold in design, the pattern is carried out in dull red, yellow and black on a light ground, or in other colorings such as bright green and red, or black and white on steel-gray, but those on a white or cream ground are more usual.

The scarf and beret illustrated in the accompanying sketch are carried out in this pattern. A beret to wear with a scarf is invariably chosen in the same material. Another style is a patchwork design made in cashmere. This in geometrical patches of such colors as tomato-red, grass-green and black or brown looks well and may have a cap to match. A popular material is Jacquard cloth in small squares and other patterns.

Gauntlet gloves made of bright-colored kid look smart for morning wear or motoring, or a woolen glove with artificial fur finish may be worn.

Afternoon Styles

For afternoon wear scarves made of silk, crepe-de-chine or chiffon are patterned in bold colorings. Those in chiffon and crepe-de-chine are most effective and can be worn on any occasion. Silk scarves are less formal, and for these fancy diagonal stripes are popular, though some women favor plain silk in two colors such as black and white, or navy blue and shell pink; others prefer the china silk variety in oriental patterns.

Fancy gloves trimmed in one way or another are greatly the vogue. A suède model may be finished with several pin tucks at the edge and have a band round the wrist finely tucked and finished with a buckle. A beige kid glove is effective edged with glass bluebells in red and blue glass. Stitching at the back of the hand is done away with in many models and some are embroidered instead, but all gloves have a small gauntlet effect. In one model the glove is held in at the wrist with a bracelet of leather beads made in a contrasting color. Stencil designs worked in leather are popular carried out in sharply contrasting shades.

Chiffon Capes and Scarves

For evening wear the new styles have a most becoming note. Most effective are some of the chiffon capes that take the place of scarves and lend a charming finish to a gown. These are to be had in very delicate colorings; a good design is the sun-ray pattern, for instance, shading from a very pale tone at the neck to a deep shade at the outer edge. In the attached illustration is shown a cape shading from cream to deep brown, the other is dainty for wearing with a taffeta frock, with its flowered pattern in several shades. A strip of material about three inches wide with full ends joined with gauging forms a scarf for evening wear. The band may be worn across the throat in front leaving the ends hanging from the shoulders down the back. When made to match a gown, in some such material as velvet, it is a becoming finish.

Gloves are elaborate for evening wear. The colored suède glove to match the frock is popular for young people. Older women wear gloves elaborately embroidered with diamenté or gold wire and pearls, others prefer those embroidered with silk or stitched in fantastic designs.

Dress accessories play an important part in the day's toilet whether for morning, afternoon or evening.

At the Top a Scarf and Beret Are Shown Developed in the Popular Wave-Line Pattern. Below Are Shoulder Scarves for Evening Wear. That on the Left Has a Flowered Pattern in Black and White; That on the Right Shades From Cream to Dark Brown.

Short Jackets Graceful and Convenient

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR
New York

ALMOST any woman can make one of the separate short jackets so much in vogue just now, as some of the smartest models shown are unlined and their claim to outline and fit is largely a matter of adjustment, when worn. This is specially true of one of the most popular models, cut on bolero lines, the back just touching the normal waistline and the fronts elongated into sash ends. The adjustment of such a little jacket calls for no more skill than is involved in crossing the fronts, surplice fashion, carrying the elongated ends of each front around to the back where they pass through slashes cut in the lower edge of the jacket. It will be seen at once that this method of adjustment is open to a variety of changes, the front neckline being as high or low as the wearer prefers or the occasion warrants, these garments being suited to both informal and formal wear.

Another easily arranged detail of variety is the length and width of the elongated fronts. One model jacket recently displayed featured these long ends gradually widening from the back of the waist down, until they measured about 14 inches as they fell low on the skirt. With each edge finished with a lace or fabric frill, this becomes an important detail of the ensemble. As a rule such a jacket is in sharp contrast to the gown with which it is worn, though it may be of the same color and even the same fabric, if preferred.

Sleeves are another decorative feature. They are usually of the dolman type, the widely flaring lower edge trimmed to correspond with the sash ends. Frills, soft puffings, loosely adjusted cordings and bindings, picoting, rows of bugles or beads are all suited to this purpose. Fringe is also seen as a finish and ruches of the fabric are excellent and in keeping with the quaintness of these models.

These jackets, being easily removed, may serve also as another version of the convenient little dinner coats which can be slipped on over an evening frock for restaurant dining, and as quickly slipped off afterward, should the following entertainment demand a sleeveless gown.

In the home, the dressy, separate jacket is equally acceptable for wear with softly hanging skirts of georgette or satin crêpe. It is a simple means of introducing vivid color and graceful outline into an otherwise simple ensemble, a variety of shades and models working astonishing changes in one's house attire. Especially is the surplice and wrapped effect desirable for home wear, as charming changes of adjustment are so easily made, the ends tying either at the side or back and surplice fronts crossing at any becoming point.

Materials for these jackets, especially those of the easily made, unlined type, are taffeta, satin-crêpe, transparent velvet, georgette and all the many fabrics that drape gracefully and do not actually require a lining. A printed or figured frock is often completed by a jacket of the plain color predominating in the print, and, by the same token, a solid color frock may be completed by a figured multicolored jacket or one in a plain, contrasting color. It is quite possible to fashion a charming little jacket from some pretty though discarded dress, using the skirt for the elongated fronts, sash ends and widely flaring lower sections of sleeves.

Beach and Cabana Modes

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR
Miami

THIS is an exceptionally early season at the south Florida resorts, and the Christmas holidays found activities at the smart hotels and beach clubs already in full feather. A complete line of authentic new styles for the spring and summer of 1931 has already been launched, and will be worn first in Florida's warm winter sunshine.

With the opening of so many exclusive bath clubs and new cabana colonies, resort life centers more and more around the beaches. In the displays of new styles there is a wide variety of beach costumes for every hour of the day to meet one's choice of activity—lounging, swimming, sun bathing, lunching or promenading.

Pajama costumes are important for beach and cabana wear. This season brings many changes in this popular fashion. The one-piece model is taking the place of the two-piece trouser and shirt style, specially in the more dressy suits. Fabrics are more practical than formerly. Materials other than silk are preferred for the new pajama suits; basque crash, linen, challis and crêpe-shantung are smarter than silk for beach wear. However, for dressy pajamas to be worn in the cabanas, heavy silk will continue to be in favor.

New Features

Two distinct types of pajama suits are a necessity in the smart resort wardrobe this season. Besides a dressy one-piece model with very full trousers, one will need a suit for wear over the bathing suit, and the smartest thing in this class is a separate pair of trousers in heavy white linen or crash, with a striped jersey shirt. This combination is an outstanding feature in 1931 beach styles.

The designers have given more attention to bathing suits this season than for some time past. Here again the one-piece model is most in favor, supplanting the two-piece suit composed of shirt and full pleated shorts, which has been so popular the past two or three years. The new one-piece suit is more feminine, generally of fine wool jersey, cleverly cut and sometimes finely tucked to achieve fullness of skirt and conceal the fact that it is in reality trousers.

Boleros for Bathing Suits

All bathing suits have matching jackets, either boleros or knee-length belted coats of the same material. Pastel shades prevail, with here and there a black-and-white combination. All-black or dark colors are taboo.

For those who wish to enjoy sun bathing without bothering to change to a bathing suit, a new sports dress is designed. It is of heavy shantung in white or pastel shades with a girdle of some bright color. With this sun dress goes a demure little bolero jacket which when donned makes the costume appropriate for almost any occasion.

This is to be a white season. A well-known stylist told a Monitor correspondent that 80 per cent of all active and spectator sports clothes will be white. Next in favor come the pastel shades. Bright accents are furnished by the jackets which are smartest when made of flannel or velveteen. Navy blue with white is a distinctive note of the season, so all nautical jackets are good. A popular velveteen jacket, closely belted by rows of stitching and fastening with two enormous hooks and eyes, has large stitched patch pockets and elbow-length sleeves. It gives the necessary accent to the white costume when it is fashioned in black, navy or pastel shades. The bolero jackets are often sleeveless, but sometimes the sleeves are short and sometimes very long. Seldom has there been such a choice in length of sleeves.

Cotton mesh materials are new for beach dresses. White, of course, leads, and the color touch comes in a yoke of the same material. Or the combination is reversed and the dress is a pastel shade with a white yoke.

Fashion Nuggets

Gloves are playing an important part in one's wardrobe. The sixteen-button length is correct for the elbow sleeve appearing both for dinner and daytime wear. Many of the jackets show sleeves of this length. Black leads as to color, with beige a close second.

The skirt lengths remain the same, practically—the daytime skirts vary from seven to nine inches from the floor. For real sports wear 11 inches is correct; for spectators sports, 10 inches. The evening and informal dinner gowns remain ankle-length or longer.

Sparkling clips hold the evening coiffure in place besides adorning it. Small draped berets of metal or matching the color of the gown are also considered important in the completion of the evening ensemble.

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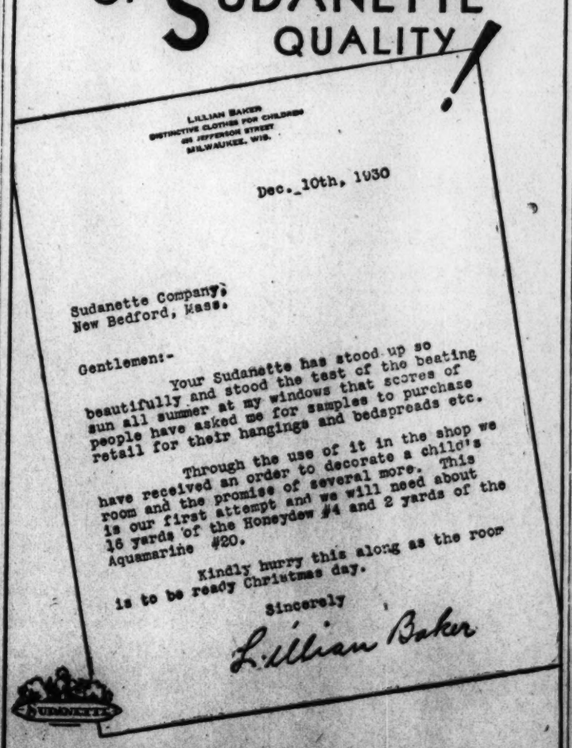

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THE HOME FORUM

Twilight in Fountain Court

IF YOU turn off the Strand to the right, you will find yourself in Essex Street, and if you turn to the left off Essex Street, you will find yourself in Devereux Court, where the wits used to congregate, when Queen Anne was on the throne, and, if you walk up Devereux Court, you will find yourself in a London which seems as if Anne were still queen.

The entrance is far from striking. Two stone pillars, topped by classical urns, flank the road, while between them are placed strong iron bars, as if to ward off from the interior the encroachments of modern life. I stepped through the guardian bars, past a porter's lobby, and the first sight to meet my eye was "1677" carved over the center arch of what, even without its date, would have stood self-confessed a Stuart building. Looking round, one might have imagined, if the atmosphere had not been definitely wintry, that one was in a stage setting designed for the Lyric Theater, Hammersmith. On either side were very formal seventeenth century buildings, their brickwork a dull red, their windows and arches picked out in cream paint, and in between them, a circular basin of water with a small fountain in the center.

Then I realized where I was. I was in that Fountain Court, where Dickens had placed one of the most charming scenes of Martin Chuzzlewit, against a background of what he described as "the merry leaping of the fountain." The modern version of the fountain was keeping itself well under control, as its highest leap was about nine inches. But, still, it looked very well, a trickle of white against the black surface of the pool around it, in which floated a few brown leaves, unaffected by the ever-expanding ripples. Though the fountain was not high, it was a spirited one, and threw itself from its spout in little jerks and starts, with such force that sometimes it lost all continuity and leaped with nothing but empty air beneath it. A cheerful fountain it was, too, as it slapped and chattered to itself, so that, sitting beside it on one of the three benches, all one's hearing seemed to be focused on the noise it made.

There was a definite distinction between the sounds coming from within and without the court. Those from without, the hooting of motors in the Strand or the rattling of trams down on the Embankment, though perfectly audible, seemed to creep through some mist, as though conscious that they were intruders. But the sounds from within, though quite insignificant, came rapping at consciousness as if well aware that you, the listener, were the intruder, and that it was they who were in their own place. First was the self-assertiveness of the fountain, then there were two white and yellow dogs, the labels on whose collars jingled bravely as they ran sniffing after the passers-by, whose footsteps resounded on the firm ground, as if with additional self-importance at being audible from so far away.

The passers-by seemed to partake of the fantastic atmosphere of the spot. Briskly or slowly they walked, alone or in couples, but all alike seemed to wear sad-colored clothes and dun hats. They passed, talking to each other. One girl remarked to her friend as they passed: "This view down the garden is rather nice," but all that the rest of them said was drowned in silence. Two old men kept pacing slowly up and down, one carrying a brown paper parcel, the other an umbrella; two waitresses, in bright blue, with white aprons, whisked past, carrying trays to someone, and a bearded Indian in a shrimp-colored turban came up the steps; but the only one who seemed to belong in the picture was the lamplighter.

His was no sensational entrance. He was lighting one of the lamps when I first noticed him, and watched him cross behind the fountain. He stopped, lifted his long pole, at the end of which glimmered a lighted taper, and another gas-lamp flung its yellow reflections across the black waters of the basin. Then he moved on again, except that his bowler hat struck a note of fantasy, looking for all the world like one of those supers who come on the stage with torches, which always look as if each flicker were going to be their last.

The twilight was falling rapidly now. Down across the soft green lawns, the bare trees stood out against a pinkish brown glow. The river itself was quite invisible, but a few lights glimmered from the southern bank, and the illuminated trams along the embankment looked like Cinderella's coaches. Indoors, too, the lights were being turned up, and one could see into white-paneled rooms, their shelves covered with leather-bound books, which seemed as if they might have been there for centuries, so mellowed and soft were the tones of their bindings. The elm trees were almost indistinguishable now, except for the white scars of their boles, and the indeterminate lacework which the twigs and smaller branches made against the sky.

I sat down on one of the seats and looked over at the Tudor building across the way, definitely Tudor, in spite of the floodlights fixed outside its end window, and the fresh paint on its closed entrance, and the newly gilt lamb, carved over the door. It would have been pleasant to have gone inside, and gazed at the Hall of the Middle Temple, but it was just as pleasant to sit in the dusk, with the fountain scolding itself merrily, and think of the bustling comings and goings on another winter evening, three hundred years ago. For, on the second of February, 1601, the Benchers of the Middle Temple were sponsoring a play, which had only recently been produced, an amusing piece called "Twelfth Night, or What You Will," by that popular dramatist William Shakespeare. Up those steps ran the makers of the parts, the actors whose names are still remembered, Burbage and Alleyn Hemynge and Condell. Up those steps walked the author himself, little thinking that of all the spots in London where his plays were being given, all trace would vanish, except this Hall of the Inner Temple and one other.

The same Shakespeare, in one of his earlier plays, depicted another scene which took place on this spot; when after quarreling in the Hall, the Dukes of York and Somerset led their followers down to the gardens, where now the flower beds lay brown and empty, and by plucking roses from two bushes, one white, one red, gave the most festive of names to a civil war.

Then, too, the fountain was playing in its basin, not this minute present-day one, but one which soared "to an incalculable height." And the twilight would drop across the river, and the elm trees gradually fade into dusk, and the lights shine out from the windows, just as they do today in Fountain Court.

M. J.

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Snowdrops Arrive

What a thrill it sent into my heart,
When I saw green shoots in the sod.
Christmas scarce over and gone,
Yet here like a wayshower's rod,
This precious sweet promise of spring,
To bring me a message from God.

ROBERT E. KEY.

A Celtic Poet

Poets do not always look like poets. William Butler Yeats does. He also acts like a poet. . . . New acquaintances think he poses. That is not my opinion. A poseur is sometimes caught unaware. You never catch the author of "The Wanderings of Oisin," 1889 (his first), and "The Wild Swans at Coole," 1919 (one of his latest), unaware. He looks like an apostle of the Celtic glamour compromising with civilisation; he appears to be dwelling in the Celtic twilight; to me it has always seemed that his residence in London is temporary, that he has in his pocket a return ticket to Innisfree.

He is no hermit. I have met him half a hundred times, and on each occasion I have been quite aware of the implicit understanding between us that he knows he is a poet, and he knows that I am an ordinary person. He does not complain. I do not complain. These are facts. He always looks exactly the same: he always wears a blue serge suit, with a flowing black tie, and he always, at stated intervals, tosses his long, straight hair away from his eyes. And he always, when I address him, looks surprised and remote; he frames his answer carefully, and speaks as if he were addressing somebody who is not I, but might be. I like looking at him. He is that rare combination—a good poet, a good prose writer, and good to look upon.—C. LEWIS HIND, in "Authors and I" (1921).

Essays and Their Subject

The essay, as a literary form, resembles the lyric, in so far as it is moulded by some central mood—whimsical, serious, or satirical. Give the mood, and the essay, from the first sentence to the last, grows around it as the cocoon grows around the silkworm. The essay-writer is a law unto himself. A quick ear and eye, an ability to discern the suggestiveness of common things, a brooding meditative spirit, are all that the essayist requires to start business with. Jacques, in "As You Like It," had the makings of a charming essayist. It is not the essayist's duty to inform, to build pathways through metaphysical morasses, to cancel abuses, any more than it is the duty of the poet to do these things. Incidentally he may do something in that way, just as the poet may, but it is not his duty and should not be expected of him. . . . The essayist is a kind of poet in prose, and if questioned harshly as to his uses, he might be able to render a better apology for his existence than a flower might. The essay should be pure literature, as a poem is pure literature. . . . He has no pride, and is deficient in a sense of the congruity and fitness of things. He lifts a pebble from the ground, and puts it aside more carefully than any gem; and on a nail in a cottage-door he will hang the mantle of his thought, heavily brocaded with the gold of rhetoric. He finds his way into the Elysian fields through portals the most shabby and commonplace.

The essayist plays with his subject, now in whimsical, now in grave, now in melancholy mood. He lies upon the idle grassy bank, like Jacques, letting the world flow past him, and from this thing and the other he extracts his mirth and his moralities. His main gift is an eye to discover the suggestiveness of common things; to find a sermon in the most unpromising texts. Beyond the vital hint, the first step, his discourses are not beholden to their titles. Let him take up the most trivial subject, and it will lead him away to the great questions over which the serious imagination loves to brood—just as inevitably as the runnel, trickling among the summer hills, on which sheep are bleating leads you to the sea; or as, turning down the first street you come to in the city, you are led finally, albeit by many an intricacy, out into the open country, with its waste places and its woods, where you are lost in a sense of strangeness and solitariness. . . .

The essay-writer has no lack of subject-matter. He has the day that is passing over his head; and if unsatisfied with that, he has the world's six thousand years to depasture his gay or serious humour upon. I idle away my time here, and I am finding new subjects every hour. Everything I see or hear is an essay in bud. The world is everywhere whispering essays, and one need only be the world's amanuensis. — ALEXANDER SMITH, in "Dreamthorp."

Courtesy of The Metropolitan Museum of Art

Woman With Chrysanthemums. From a Painting by Edgar Hilaire Germain Degas

The Old Grapevine

There is only one left now of our three Isabella grapevines. And when the season is long enough for the fruit to ripen fully, it still seems to me . . . that no other grape can compare with this royal Isabella. The vine covers one whole side of the house. In spite of its many years, it still bears well, but not as abundantly as in the old days when it was as relentlessly, as it was lovingly, cared for.

In June I remember, as soon as the heavy, delicious fragrance of the blossoms had gradually blown out to sea—all that had not been inhaled with widened nostrils and grateful hearts—and the deep rose-pink, dew-gathering margins of the silvery green leaves had changed with the silver to a firmer texture and darker hue, and the fruit was set, like tiny branches of young peas—little earrings of unpolished jade—then there was careful pruning, and tacking of the young branches and new shoots. Only a certain number of joints was allowed for each shoot, along the heavier branches which were trained in right angles. The non-bearing suckers were lopped off, and the vine was left to absorb the warmth and moisture of the early summer.

Late in July there was another careful pruning, more suckers were snipped off, any too vigorous growth of foliage on the fruit-bearing shoots was also lopped off; and at last the vine was ready to bask in peace in the hot August sunshine, and through the hazy, gentle warmth of September ripening its deep purple grapes with a bloom matching in gray softness the September haze itself.

Then a few days of crisp October, with its hint, perhaps its touch, of frost. And then the picking and sorting of the great heavy bunches, the best for neighbors and friends. . . . Sometimes entire branches were cut off close down to the big main vine, both ends of the stem were sealed with resin, and the branches were hung on huge nails on the overhead beams of the little, round, stone-walled butter cellar. There they would stay until Thanksgiving, the grapes losing little of their firmness and none of their sweetness.

But now the old vine is pruned and cared for by other hands, gentle and skillful and faithful hands, and trained originally at the "far-off, flashing bright Azore," reluctant to impose the stern, New England discipline upon anything as naturally beautiful as a grapevine, with its tendency to curves, rather than angles. All now is changed. Instead of an almost unbroken, heavy covering of great dark-green leaves, with glimpses at regular intervals of ripening fruit, entirely hiding the shingles of the house, there are fine masses of foliage, beautiful straying shoots and branches swaying gently or violently in the wind, and up in the corner where the ell joins the main house there is a still heavier massed growth where the birds build their nests, and peck at and spoil the grapes. Along the eaves of the ell there is a cornice of living green, delicate in design, that catches with its graceful tendrils, every whiff of breeze, and the constantly changing effects of light, and is really a thing of entrancing beauty. — MARY ELIZA BRADFORD, in "My House and I."

Finding the Right Road

TRANSLATED FOR THE CHRISTIAN SCIENCE MONITOR

Father and son walked jointly through
field and bush one day;
Having strayed far by nightfall, they
lost their homeward way.

The son looked hard at every rock, at
every tree,
Hoping in each a guiding sign to see.

The father meanwhile upward raised
to the stars his eyes,
As if the earth's direction he would
find in the skies.

Silent remained the rocks; the trees
helped not a mite;
The stars, however, pointed with a
ray of light.

Homeward they led the wanderers
who had discerned,
That only in heaven can wisdom for
earthly need be learned.

—FREDERICK ROCKER, in "Lyric Poetry."

Tillväxandets frukter

Översättning av den på denna sida förekommande engelska uppsatsen i Christian Science (Kristen Vetenskap).

EN AV de förhärskande föreställningarna hos vår tids människor är tron på brist eller begränsning, och den visar sig i mångahanda former. Den kan framträda såsom brist på pengar, brist på hälsa, brist på lycka eller som någon av de myriader illusioner, som tyckas existera i det så kallade dödliga sinnets rike.

En människa, som tror sig vara nedtyngd av något av dessa felaktiga påståenden, är benägen att låta den övertygelsen växa fram, att varje dörr till framgång, hälsa eller lycka är stängd för henne. När en sådan människa först får kännedom om den frälsning, som är att finna i Christian Science' lära och tillämpningen därav, vänder hon sig vanligen med hela sitt hjärta till studiet av dess sanningar. Genom troget tillämpande av reglerna i denna Vetenskap upptäcker hon, att dörren till frihet, till framgång och lycka, som hon med orätt trott vara tillsluten för henne, står vidöppen.

För första gången i hennes liv kommer något alltigenom nytt, underbart och helt tillfredsställande in i hennes synkrets. Så småningom vidgas hennes hittills trånga syn på livet. Genom hennes ökade förståelse av den gudomliga Kärlekens makt och tillgänglighet höja sig hennes tankar naturligt och harmoniskt "till det andliga medvetandet om varat, likt fågeln, som frigjort sig ur ägget och ordnar sina vingar till flykt mot skyn" (*Science and Health with Key to the Scriptures* av Mary Baker Eddy, sid. 261). I detta högre mentala rike är hon med glädje medveten om det band eller den attraktion, som existerar mellan hennes verkliga, ideala själv och Gud, den ende skaparen. I mån av sin förståelse av människans gudomliga arvsrätt till det goda förstår hon, att den strålande härligheten hos Guds återspegling, den andliga människan, aldrig skulle kunna vara instängd i en materiell kropp eller fjättrad av köttet och att Guds barn aldrig skulle kunna vara olyckligt, fattigt, sjukt eller syndigt. Genom denna fundamentala förkändring i sitt tänkande lär hon sig, att en svag dödlig, till synes danad av stoft och återvändande till stoft, icke är Guds väsens avbild och likhet. Då hon framför allt önskar att i sin egen erfarenhet demonstrera denna likhet, börjar hon ersätta minnet av sina forna misstag med en förväntan av fullkomlighet här och nu. Hon beder om att bliva oemottaglig för onda böjelser, så att hon må kunna manifestera det "förhärligade medvetandet om den ende levande Guden och den verkliga människan" (*Unity of Good*, sid. 49).

Innan Christian Science dagades för denna tidsålder, hade endast få människor förstått, att förhärligat medvetande, eller förståelsen av den gudomliga Principen, som verkar genom andlig lag, kan här och nu borttaga svårigheter och bördor, kan för de fattiga uppenbara det godas flödande rikedom, kan komma de lama att gå, de blinda att se och de döva att höra. Men i denna dag finnas över hela världen de som förstå, att genom förandligat tänkande den ständigt verksamma gudomliga Principen kan praktiskt tillämpas.

I denna tidsålder börja människor tänka djupare än de någonsin förr tänkt. Genom de moderna uppfinningarnas och de lättare kommunikationernas vidgande inflytande kommer den materialla tanken i någon mån bort från sina forna begränsningar. Men nutidens frigörelse av tanken är utan tvivel ett resultat av upptäckandet och grundandet av Christian Science, den bevisbara sanningen om Gud och den verkliga människan.

Mrs. Eddy, Upptäckaren och Grundaren av Christian Science, kom närmare än någon annan i världens historia sedan Jesu tid till förståelsen av andligt eller förhärligat medvetande, och allt vad detta förebådar åt människosläktet. Hennes ljus strålade så, att hennes efterföljare se frukterna av hennes andliga upptäckt, vilka såsom välsignelser sprida sig över hela jorden.

De som studera Christian Science sträva att lyda Mrs. Eddys uppmaning: "Följen eder Ledare endast i den mån hon följer Kristus" (*Message to The Mother Church for 1901*, sid 34). Såsom resultat härav helar Christian Science sjuka, återlöser syndare, påskyndar människors liv. Genom att i lydnad praktisera det godas lag övervinna vi vanan att böja oss för falska gudar, falska föreställningar, som viska om brist och begränsning. Män och kvinnor sträva efter att uppfylla Guds krav: ". . . att du gör vad rätt är och vinnlägger dig om kärlek och vandrar i ödmjukhet inför din Gud". De begynna att med iver lägga bort förutfattade meningar om vad de felaktigt trott sig vara, nämligen sjuka, syndande, döende dödliga. De sträva efter helighet, ödmjukhet, upprättighet, kärlek, sannfärdighet, såsom de aldrig förr hava strävat, ty de veta, att ett troget tillämpande av varats sanningar är det som för människorna uppenbarar rikedomen av Guds kärlek, som föder och kläder dem, såsom Han kläder liljorna med evig fägring.

Upplysningar angående Christian Science litteratur utgiven i svensk översättning kunna erhållas genom förlaget, The Christian Science Publishing Society.

Flower of the Heart

A flower has opened in my heart . . .
What flower is this, what flower of
spring,
What simple, secret thing?
It is the peace that shines apart,
The peace of daybreak skies that
bring
Clear song and wild swift wing.

—SIEGFRIED SASSOON, in "The Heart's Journey."

Fruits of Increase

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

ONE of the prevalent beliefs of mankind today is that of lack or limitation, and it presents itself in many forms. It may appear as lack of money, lack of health, lack of happiness, or as any of the myriad illusions that seem to exist in the realm of so-called mortal mind.

An individual believing himself to be bowed down under any of these false claims is apt to allow the conviction to grow that every door to success, to health, or to happiness is barred against him. When such a one first learns of the salvation which is to be found through the teachings and practice of Christian Science, he usually turns whole-heartedly to the study of its truths. Through his faithful application of the rules of this Science he discovers that the door to freedom, to success, and to happiness, which he had erroneously believed to be barred against him, stands wide open.

For the first time in his life something altogether different, wonderful, and all-satisfying comes within his range of vision. Gradually his hitherto narrow outlook widens. Naturally and beautifully, through his increased understanding of the power and availability of divine Love, his thoughts "rise to the spiritual consciousness of being, even as the bird which has burst from the egg and preens its wings for a skyward flight" (Science and Health with Key to the Scriptures by Mary Baker Eddy, p. 261). In this higher mental realm he is joyously conscious of the bond or attraction which exists between his real and ideal self and God, the one creator. Proportionately to his understanding of man's divine inheritance of good, he realizes that the radiant glory of God's reflection, spiritual man, could never be encased in a material body or fettered by the flesh, and that God's child could never be unhappy, poor, sick, or sinful. Through this basic change in his thinking he learns that a frail mortal, apparently formed from dust and returning to dust, is not the express image and likeness of God. Desiring above all else to demonstrate this likeness in his own experience, he begins to replace the memory of his past mistakes with the expectancy of present perfection. He prays to be immune from evil tendencies, that he may manifest the "glorified consciousness of the only living God and the genuine man" (Unity of Good, p. 49).

Until Christian Science dawned upon this age, few had realized that glorified consciousness, or the understanding of divine Principle, acting through spiritual law, could here and now dispel difficulties and burdens, could reveal abundance of good to the poor, could make the lame to walk, and the blind to see, and the deaf to hear. But today, all over the world, there are those who understand that ever operative divine Principle can be utilized through spiritualized thinking.

In this age people are beginning to think more deeply than they have ever thought before. Through the widening influence of modern inventions and easier communication, material thought is escaping somewhat from its old-time confinements. But the present-day liberation of thought is undoubtedly a result of the discovery and establishment of Christian Science, the demonstrable truth about God and the real man.

Mrs. Eddy, the Discoverer and Founder of Christian Science, came nearer than anyone in the world's history, since the days of Jesus, to the understanding of spiritual or glorified consciousness, and all that it portends to mankind. Her light so shone that her followers are seeing the fruits of her spiritual discovery which, as blessings, are showered over all the earth.

Students of Christian Science are striving to obey Mrs. Eddy's injunction, "Follow your Leader only so far as she follows Christ" (Message to The Mother Church for 1901, p. 34). As a result, Christian Science is healing the sick, redeeming the sinner, regenerating human lives. Through obedient practice of the law of good, the habit of bowing down to false gods, false beliefs which whisper thoughts of lack and limitation, is being overcome. Men and women are striving "to do justly, and to love mercy, and to walk humbly" with their God. They are beginning enthusiastically to lay aside preconceived notions of what they erroneously believed themselves to be, namely, sick, sinning, dying mortals. They are striving after holiness, humility, sincerity, love, truthfulness, as they have never striven before; for they know that faithful practice of the truths of being is what reveals to men the abundance of God's love, feeding and clothing them as He does the lilies, with eternal fairness.

[In another column will be found a translation of this article into Swedish.]

From a Mountain

Across the blue wall of the ridges,
Far eastward, sudden splendors run
From that plumed bough of cloud
where ripens
The golden apple of the sun.

Along the stem of curving silver
Of a mountain stream that lifts from
gloom
In a rippled meadow of the distance
Three shining lakes burst into
bloom.

And in a malachite pavilion,
Far westward, cedars after prayer
Watch messages from sapphire altars
Smoke-written on the wall of air.

—GLENN WARD DRESBACH, in "The Wind in the Cedars."

At a Roman Afternoon Gathering

There now, however, when we had quite given up expecting her, arrived Miss Gilpin. She appeared in the doorway and she stopped on the threshold for a moment, collecting the eyes of the company before she made her advance. She was a trim little woman, not very young, but with an extremely pretty head of fox-brown hair; and with a graceful gesture of both hands she sang out a greeting to us all, at a distance, in a small tuneful voice, standing where the light fell upon the bright coils of her hair; and with her arms still wide she tripped along the floor to join our party, giving a hand here and a smile there in a sort of dance-figure of sweetness and amiability—pausing finally, before me, the stranger, with a kind little questioning smile, while she waited and looked to Erda for an introduction. You haven't forgotten, perhaps, that Miss Gilpin had a certain reputation of pride; and indeed she was a public celebrity, for she was the authoress of books, of several books, though she didn't rely upon these for her effect on entering a room. Her mazy motion and her hair and her gracious ways were enough for a beginning, let alone the flattering charm of her inclination when I was duly presented. . . .

The finest instrument of her superiority, could the rest of the company perceive it, was her Italian accent. . . . She continued to talk Italian, though Teresa plumped out her rich-vowelled English in return, and though Erda disdained the use of any speech but her elemental Gothic. Miss Gilpin's Italian, you see, was remarkably perfect; her intonation had the right ringing edge to it, which you don't often hear upon English lips. She pounced upon the stresses and bit off the consonants and lingered slidingly upon the long vowels—but I needn't describe it, you easily recall the effect; and the point of it was that she had acquired it all by her taste, by her tact, by her talent—not merely because she couldn't help it, rubbing against the language all the time (like Olga or Teresa) in the middle-class tagrag of the town. . . . Miss Gilpin, exquisitely intoning her lovely syllables, had none of the smirch of professionalism; she seemed to bring the language of Dante into the drawing-room of a princess—and yet she was just a clever little English lady, smart and pretty and well-bred, and you couldn't for a moment suppose she was anything else. . . .

She didn't assume the style of a woman of letters—in this matter too there was nothing professional about her. She was still the Englishwoman of good connexions, who happened to be related by marriage or even friendship to two or three of the most splendid houses of Rome—but who wore this accidental embellishment very simply, just as a matter of course, needing no words—and who lived by herself, lived daintily on small means, lived in Italy because she loved the dear villagers and the white oxen.—ERIC LUBBOCK, in "Roman Pictures."

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STOCKS RALLY EASILY AFTER EARLY SELLING

Rail and Copper Issues in Forefront—Market Closes Firm

NEW YORK, Jan. 14 (AP)—Slow improvement followed early selling in stocks today, and the market closed firm, with small net gains general. Trading, however, recorded the slightest volume in weeks.

Rails and coppers led an afternoon upturn, Illinois Central and New York Central rallying about 3.

Anaconda, Atchison, Union Pacific, American Smelting, U. S. Steel, American Can and Allied Chemical rose 1 to ½ net. Sales approximately 1,350,000 shares.

Steel Trade Improves

The steel trade reviews agreed that improvement in the industry was coming slowly. Iron Age placed raw steel output at 44 per cent of capacity, compared with 41 a week ago. Steel explained that the improvement so far in 1931 was traceable to the rebound after the holiday period, and the release of material held up in December partly for inventory reasons. It explained that there is no wavering of confidence in an upward trend however. "Recent sales meetings of the largest two producers," it added, "were characterized by the conviction that the depression is over and slow but sustained improvement is ahead." Steel prices were firmer, but remained largely untested.

New security offerings this week already exceed $200,000,000, and largest for any week since last spring, and more than $200,000,000 in additional new issues are pending, so that the distribution of new securities may divert investors from listed issues for a little time. The money market, theoretically, is highly favorable to new financing. Call money held at 1½ per cent, and some maturities in time money were loaned at the lowest in more than 30 years.

In addition to the steel news, business statistics were about a standoff. Freight cars loadings showed a gain from the Christmas week, but slightly less than the normal gain. The petroleum statistics showed a small gain in crude output, but a moderate drop in gasoline stocks on hand.

Electric Power production for the week of Jan. 10 was above the preceding holiday week, and only 8-10 of 1 per cent under 1929, but 5½ per cent under the like week of 1930.

Pressure on Bonds

The flow of new financing again depressed seasoned bond issues today.

While the new loans have been principally for public utilities, all sections of the domestic list of corporate bonds followed the lower trend. Fractional losses, some of good size, were general. Treasury issues attracted only nominal interest and the narrow movements reflected a steady tone.

Offering houses have been making up for lost time and the week's total of new financing so far amounts to $215,000,000, which is larger than all but one week in 1930. While regarded as a very favorable development from the standpoint of providing concerns with funds to carry on expansion and improvement programs that should provide some additional employment, there was some apprehension in investment circles lest new issues should tax the absortive capacity of the market.

European loans were steady to slightly lower today. Latin Americans displayed an uncertain trend, with the largest changes on the down side. Reports that a new loan to the Liberian Government was in prospect were denied by a banker who has been closely associated with the credit situation of that Government.

WEDNESDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1930 Range High	1930 Range Low	Div. in $		Sales	High	Low	Last Jan. 14	Last Jan. 13
48¾	8	..	Abitibi	200	10	10	10	10½
37¾	14¼	1.00	Adams Ex	3100	19	18¾	19	18¾
32	21	2	Adams Mill	100	22½	22½	22½	..
23½	3⅛	..	Adv-Rumely	400	3½	3⅛	3½	3½
1⅛	½	..	Ahumada	5000	[illegible]	[illegible]	[illegible]	[illegible]
156⅝	87½	3¶	Air Reduc	4700	98½	95½	98½	95½
36	6½	.60	Airway El	100	7½	7½	7½	7½
3⅜	¾	..	Ajax Rubber	200	1	1	1	..
9⅞	4½	.40	Alaska Jun	4400	8½	8	8½	8
35⅛	8⅞	..	Alleghany	2500	9½	8⅞	9½	8⅞
107½	36¾	5½	Alleghany pf	100	48½	48	48½	46
99⅛	37¾	5½	Allegh Al pf xl	100	44½	44½	44½	44
343	170¾	6	Allied Chem	1900	167½	165½	166⅝	165⅝
126¼	120⅝	7	Allied Ch pf	500	123¼	122¾	123¼	123⅛
68	31⅜	3	Allis-Chal	3800	36	35	36	35⅝
42¼	11¼	2	AL Port Cem	400	15⅛	15⅛	15⅛	15
31⅝	16⅞	2	Amerada	1100	20⅝	19⅞	20⅜	20⅛
66	60⅜	3	Am Bk N pf	10	64½	64½	64½	64½
			Am Ag C of Del	100	22⅛	22⅛	22⅛	20
12	2⅛	..	Am Beet S	100	3½	3½	3½	3½
54⅞	30	2.40	Am Brake	100	34½	34½	34½	33¾
84	38	7	Am Br Bv pf	10	47	47	47	47
156½	104⅝	4¶	Am Can	15600	111⅛	109⅛	110⅝	109⅝
150⅞	140¼	7	Am Can pf	200	147⅛	147⅛	147⅛	147⅛
82½	24½	6	Am Car & F	600	32	31	32	31½
35	9	..	Am Com Alc	100	9¼	9¼	9¼	..
59¼	17	..	Am European	100	21	21	21	..
101⅞	25	..	Am & FPw	35800	33	31¼	32⅜	31⅜
111½	84	7	Am & FP 7	100	91	91	91	91
33⅞	5½	..	Am Hawaii	1000	9⅛	9	9⅛	..
34⅝	8⅛	..	Am Hide pf	100	11	11	11	..
41⅞	24¼	3¶	Am Ice	200	25¼	25¼	25¼	25¾
55⅝	16	2¶	Am Int Corp	3100	19⅝	18⅝	19⅝	18⅝
105	18¼	2	Am Loco	400	25	24	24	..
118½	68¼	7	Am Loco pf	100	78½	78½	78½	..
14⅞	3	..	Am Mach & Met	400	4½	4½	4½	4⅛
95	30	7	Am Nat G pf	110	34½	34½	37½	33¾
119⅝	36½	1¶	Am Pw&Lt	1400	47	46½	47	47
107	90	6	Am P&L 6	100	96½	96½	96½	97
89½	74¾	5	Am P&L pf st	600	80½	80½	80½	80½
39⅞	15	1	Am Radiat	1900	17⅛	17⅛	17⅛	17⅛
100⅞	28	2¶	Am Roll Mill	3900	31⅝	30⅝	31	32
67⅝	53½	5	Am Saf Raz	700	62½	62	62½	61½
3⅝	½	..	Am Ship	100	⅝	⅝	⅝	⅝
103⅞	93¾	6	Am Smelt 2pf	200	98	98	98	97⅝
79½	37¾	4	Am Smelt	600	44½	43½	44¾	43¾
141	129	7	Am Smelt pf	200	131	130	130	129
52¼	23½	3	Am Stl Fnd	1900	26⅝	26	26⅞	26⅜
55¼	36⅛	2¶	Am Stores	200	37⅛	37	37	..
274¼	170⅝	9	Am Tel&T	6700	184⅝	182⅞	184⅝	184
124⅞	47⅝	3	Am Wat W	7800	56⅞	54¾	46⅛	55⅞
20¼	5⅛	..	Am Wool	600	10⅛	10	10⅛	10
44⅞	15⅝	..	Am Wool pf	1500	31¼	28⅜	31⅛	29
79⅞	26¾	..	Am Zinc pf	100	28	28	28	6
53⅛	19	1	Anac Wire	1200	26	25⅛	25⅛	26
81½	25	2½	Anaconda	7900	33	31⅛	32⅝	31¼
51⅝	24	2.40	Anchor Cap	100	29⅞	29⅞	29⅞	30
37¼	10⅝	1	Andes Cop	300	14¼	14	14¼	..
29¼	13⅛	2	Arch Dan	100	16¾	16¾	16¾	16⅞
82⅞	60	7	Armour D pf	100	67	67	67	68½
8⅛	2⅜	..	Arm Ill A	5100	3⅜	3½	3½	3⅝
4⅝	1½	..	Arm Ill B	400	2⅝	2¼	2⅜	2⅝
65	25¼	7	Arm Ill pf	200	38	37	38	37
14⅝	3½	..	Arnold Cons	400	4⅛	4	4	4
20¼	4⅝	..	Art Loom	100	7	7	7	5
46½	20	4	Asso Appari	400	27	26⅞	27	27
50½	19	2½	Asso Dry G	600	24⅞	24⅛	24⅞	25
242½	168	10	Atchison	1400	189½	187¼	189	188
108¾	100	5	Atchison pf	200	105	105	105	104½
175½	05¼	10¶	Atl Coast L	200	113	113	113	..
51⅝	16⅝	1¶	Atl Refin	2600	21⅞	20¼	20⅞	21
106	97	6	Atlas Pwd pf	10	97⅛	97⅛	97⅛	..
263¾	60⅝	4¶	Auburn Auto	15200	105	101½	104	103
9⅝	2⅝	..	Aviation	2900	4	3⅞	3⅞	3⅞
			—B—					
38	19⅜	1¾	Baldwin	1200	22¼	22	22⅛	21¾
116	84	7	Baldwin pf	70	93	92⅞	93	93
122⅞	55⅝	7	Balt & O	6800	79	77¼	78¼	77⅝
84⅝	70¼	4	Balt & O pf	100	78⅛	78⅛	78⅛	..
91	58	6½	Barker Br pf	20	56	56	56	55
34	8⅜	1	Barnsdall A	1400	12¾	12¼	12¾	12½
109¼	101¼	7	Beatrice pf	100	106¼	106¼	106¼	..
70½	46¾	3¶	Beechnut	200	51	51	51	52
6⅞	2¼	..	Belding H	100	2½	2½	2½	..
85½	76¼	5.52	Belg NR ppf	100	78¾	78¾	78¾	78¾
57⅝	14¼	1	Bendix	3000	19⅛	18	18	18½
56¼	30⅜	2	Best & Co	100	33	33	33	32⅝
110¼	47⅜	6	Beth Steel	21400	50⅝	49¼	50½	49⅝
134	112⅝	7	Beth Steel pf	100	116½	116½	116½	116¾
41½	23	2½	Blaw Knox	400	26½	25⅞	26½	25⅝
69	15¾	1½	Bohn Alum	100	22⅝	22⅝	22⅝	22
90⅝	60⅛	3¶	Borden	2000	69⅝	69	69⅝	69⅝
50½	15	1	Borg Warner	1500	22	21	22	21
25⅝	12⅛	1½	Briggs	4900	17⅛	17	17⅝	16⅝
15⅞	6⅛	..	Bklyn-Queen	100	8	8	8	..
178¼	93⅛	5	Bkyn Un G	700	109	108½	108½	109⅞
30⅞	10	..	Bruns Balke	100	12	12	12	12
35⅝	5¼	..	Bruns Term	400	7	6⅝	6⅝	..
31⅞	11⅛	1	Bucyrus	400	14⅛	14⅛	14⅛	14⅛
14⅝	6¾	1	Budd Wheel	100	9½	9½	9½	..
74	9⅞	..	Bullard	800	15	14¼	15	14¼
43	8½	3	Bulova Watch	1000	12¾	12¼	12¾	12⅝
51⅞	18⅝	1	Burroughs	1400	23	22⅝	23	22½
48½	21½	2½	Bush Term	100	23½	23½	23½	..
118	107	7	Bush Blg pf	10	109	109	109	..
4¼	1¼	.50	Butte Cop	100	1¾	1¾	1¾	1¾
29⅞	10	..	Butterick	100	14	14	14	..
112⅝	33⅛	1	Byers	1800	42⅞	40¾	42⅝	41
			—C—					
77½	41¼	4	Calif Pack	500	47	46½	46½	47
30	10	2	Campbell	100	13	13	13	13½
33⅝	7¼	..	Cal & Hecla	400	9¼	8¾	9¼	8⅞
75⅝	30½	3	Canad Dry	300	33½	33	33	33½
52¼	35¼	10	Can Pac	1800	40⅞	40⅛	40⅝	41⅝
28⅝	7½	..	Capital Adm	100	11⅛	11⅛	11⅛	..
42	29½	..	Capital A pf	400	30	30	30	..
362⅞	83⅛	6	Case Thresh	8500	87⅝	85	86⅝	85¼
79⅝	22	3	Caterpillar	400	30⅛	29⅜	30⅛	30
12	3	..	Celotex ct	100	5⅜	5⅜	5⅜	5¼
60	3	..	Celotex	100	7	6	7	..
84⅞	17¼	..	Celotex pf	10	27¾	27½	27¾	27½
315	189⅝	8¶	Cen of NJ	1000	219	219	219	..
69⅞	51	7	Cent Rib pf	100	60	60	60	..
65⅝	21	2	Cerro de P	2000	24	23¼	24	23¼
45⅛	6⅜	..	Cert-Teed pf	300	16	15	16	..
67⅝	14⅞	1.80	Checker Cab	600	18⅛	18⅛	18⅞	..
82½	32¼	3	Ches Corp	1800	42	40⅝	41½	41
51⅝	32⅝	2½	Ches & Ohio	3500	41⅜	40⅝	41⅛	40½
10⅞	¼	..	Chi & Alt pf	100	1¼	1	1¼	1⅛
½	½	..	Chi & Alt pf ct	100	½	½	½	..
26⅞	4¼	..	Chi M&SP	100	7½	7½	7½	7¼
17¾	4¾	..	Chi Gt West	100	6⅞	6⅞	6⅞	6⅞
52⅜	12	1	Chi Gt W pf	800	21¼	19¾	20⅛	20⅜
46¼	7¾	..	Chi M&SPpf	300	13	12¼	13	12⅝
89⅞	28¼	4	Chi & NW	400	40⅝	40¾	40⅝	40¾
37	7⅜	..	Chi Pneu	500	10⅝	10½	10½	10¾
55⅞	22⅛	3½	Chi Pneu pf	100	27½	27⅛	27⅛	28
67⅝	22⅞	2.40	Childs	400	26⅞	26⅜	26⅜	26¾
43	14⅛	1	Chrysler	2500	16⅝	16¼	16½	16½
49	32⅞	3.60¶	City Ice	100	36	36	36	..
98¾	79	6½	City Ice pf	20	79	77½	78	79
13⅞	2⅛	1	City Stores	100	3	3	3	3⅛
44½	15⅛	3	Clark Equip	100	18	18	18	..
20⅝	8¾	..	Col Bea Oil	100	10	10	10	10
191⅝	133¼	6	Coca Cola	800	152	149½	152	149
64⅞	44	2½	Col Palm	400	48⅛	48	48	..
35¾	12	..	Collins&A	500	13½	13⅜	13⅜	13½
77	18¾	1	Colo F&I	100	24⅛	24⅛	24⅛	23⅞
87	30⅝	2¶	Colum Gas	4500	34¾	33⅛	34¾	34⅛
110	99	6	Col Gas pf A	200	104	104	104	105
100	91	5	Col Gas pf B	100	91⅛	91⅛	91⅛	91⅛
199	65⅛	6	Col Carbon	3000	80⅝	78½	80⅛	79
37⅞	7⅜	¾	Col Graph	7500	8⅜	8	8⅛	8
40¾	15½	2	Com Cred	400	19½	18½	19⅛	19
95⅞	76¼	6½	Com Cr 1pf	40	82	81½	81½	..
44⅞	30½	3	Com Cred A	100	35	35	35	35
55	21¼	1.60¶	Com Inv Tr	1700	26	25¾	26	25⅞
38	14	1	Com Sol	..	16	15⅜	16	15⅜
20¼	7½	.60	Comwlth So	9500	9	8⅞	9	9⅛
19⅝	6¼	..	Congoleum	400	8⅛	8	8	..
27⅞	7⅞	3	Con Film	100	12⅛	12⅛	12⅛	12
28¼	12½	2	Con Film pf	300	17⅞	17¼	17⅜	17⅝
136⅞	78¼	4	Con Gas	6500	85¼	84	84⅜	84¼
105⅛	99⅛	5	Con Gas pf	500	103⅝	103⅛	103⅛	104
62	30	6	Con Ry C pf	300	38⅛	38	38	39
22⅛	5⅛	1.20	Container A	100	8⅛	8	8⅛	8½
52⅛	16¾	..	Cont Bak A	800	22¼	21⅛	22¼	22
7	2	..	Cont Bak B	100	3	3	3	..
71⅞	43½	2½	Cont Can	1200	49¼	48⅝	49	48⅝
37⅞	9¾	1	Cont Dia Fib	100	11⅞	11⅞	11⅞	12
77⅝	37¼	2.40	Cont Ins	1400	46	45⅝	46	46
8¼	2½	..	Cont Motors	100	3	3	3	3
30½	7¾	..	Cont Oil	1600	10⅛	10	10⅛	10¼
40⅞	8½	1	Cont Shares	700	10¼	10	10	10⅜
111⅞	65	3¶	Corn Prod	800	79⅛	78⅝	79	79½
33	7⅛	..	Coty	900	8⅞	8⅜	8⅝	9
35⅝	25½	2¶	Cream of Wh	200	27½	27	27	..
22	3¼	..	Crosley	100	4⅞	4⅞	4⅞	..
93⅝	50⅛	5¶	Crucible	500	58	56⅝	57	57⅛
7	1	..	Cuba Cane Prod	100	1⅜	1⅜	1⅜	..
70	33	6	Cuba Ry pf	100	37¾	35	37¾	35
48	38⅛	4	Cudahy	400	42¼	42⅛	42¼	42⅛
121⅛	112	7	Curtis P pf	100	113⅛	113⅛	113⅛	113⅛
14⅞	1¾	..	Curtiss Wr	1800	4	3¾	4	3¾
19¾	3	..	Curtiss Wr A	200	5⅝	5⅝	5⅝	5⅝
120	96	7	Cushman 7%	100	100	100	100	102
			—D—					
43⅝	10	..	Davison	100	13½	13½	13½	14
14	8¼	1.20	DeBeers	20	8¼	8¼	8¼	..
30	9½	2.31	Debenham	100	11	11	11	..
153	69½	6¶	Del Lac & W	500	91½	90	90½	91
255¾	161	8	Det Edison	200	175	175	175	..
..	..	..	Diamond M pf	500	24⅝	24⅝	24⅝	..
..	..	8	Diamond M	800	16⅞	16¼	16½	16½
10⅜	6⅜	1	Dome Mines	900	9⅜	9⅛	9⅜	9¼
145¼	80½	4¶	Dupont	4500	87	85⅞	86⅝	86⅛
123	114	6	Dupont deb	400	119¼	119¼	119¼	..
			—E—					
255¼	142½	5¶	East Kodak	2500	153½	150⅝	151¾	153
37¼	11⅝	1½	Eaton Axle	200	14½	14½	14½	14½
10⅞	2⅛	..	Eitingon	100	3½	3½	3½	..
114⅞	33	6	Elec Auto Lt	5000	52⅝	50½	52⅝	51
9⅝	2⅛	..	Elec Boat	100	3	3	3	3
103½	34⅝	1	Elec P&L	8500	43¾	42⅛	43½	42⅜
102	84¾	6	El Pr&Lt 6pf	400	89¼	89	89	89¼
14	2	..	Elk Horn pf	10	5¼	5¼	5¼	..
104⅞	87	5½	Eng PS 5½pf	100	87	87	87	..
50⅜	31½	2½	Equit Bldg	1600	34	33	33⅞	34
63⅜	22½	..	Erie	1400	30⅛	29⅜	30⅛	30
43⅝	6⅝	..	Eureka Vac	100	10	10	10	9⅛
30⅜	4	..	Evans Auto L	100	4⅞	4⅞	4⅞	..
			—F—					
39⅝	3½	..	Fairbanks pf	20	5½	5½	5½	5½
50½	19⅛	1.60	Fairb Morse	100	22½	22½	22½	22⅝
27¼	2½	..	Fashion Pk	100	4	4	4	4
38	12⅛	..	Fed Dept St	100	19	19	19	18
98¾	85	6	Fed L&T f	20	90	90	90	90⅛
43	17½	2.40	Fed Wat Svc	300	24⅞	24¼	24⅞	24
89¾	42¼	2.60	Fidelity Ins	600	48⅛	48	48⅛	48½
100¼	89	6½	Filene f	100	90⅛	90¾	90⅛	90⅝
33⅛	15⅞	1	Firestone	100	17	17	17	17
5½	¼	..	Fisk Rubber	600	⅜	⅜	⅜	⅜
61⅞	38⅝	2½	First Nat St	1400	45	44	45	44
87⅞	53⅞	6	Firestone f	1200	60	58	58	..
21	1¼	..	Fisk Rub 1f	100	2⅞	2¼	2⅞	2⅞
100¼	94	6	Florsheim S pf	100	99	99	99	..
104½	37½	2	Foster & Wh	3400	47	44⅞	47	45
57⅝	16⅛	4	Fox A	4400	27½	26⅞	27⅛	27
99	76	7	Frank-Sm pf	50	75	74¾	74¾	..
55⅛	24½	4¶	Freport Tx	900	32	31⅞	32	31½
			—G—					
11¾	2⅛	..	Garbiel A	100	3⅞	3⅞	3⅞	3⅞
7⅝	1	..	Gardner M	100	1⅜	1⅜	1⅜	..
16½	3⅛	..	Gen Am Inv	1400	4⅛	4⅛	4⅛	5
111⅝	53⅛	4¶	Gen Am Tk	1300	59⅝	58⅝	59⅝	59⅝
71¼	22⅞	3	Gen Asphalt	1000	28⅛	27⅞	28⅛	27⅞
125	97	8	Gen Bak pf	30	104⅞	104⅞	104⅞	104⅞
38⅛	5⅛	..	Gen Bronze	400	7⅛	7⅛	7⅛	7⅛
109¾	36	7	Gen Cable pf	100	60	60	60	62½
95⅝	41½	1.60	Gen Elec	12400	44⅝	43⅝	44⅝	43⅝
12	11⅜	.60	Gen Elec Sp	500	12	11⅞	12	11⅜
61¼	44⅝	3	Gen Foods	1900	50½	49⅝	50⅛	49⅝
106⅛	38	6	Gen G&E w pf	400	66⅛	64⅜	66⅛	65¼
18⅝	3⅝	.30	Gen G&E A	400	5⅛	5	5⅛	5⅛
111	63	7	Gen G&E 7%	20	74	72	72	..
59⅛	40⅛	3¶	Gen Mills	300	47¼	46⅞	47¼	47
98⅝	89	6	Gen Mills pf	400	96⅛	96⅛	96⅛	96½
100⅞	41⅞	5	Gen Mot pf	300	98	97⅝	98	97⅞
54¼	31⅜	3¶	Gen Motors	16900	36⅛	35⅛	35⅞	35⅝
52⅞	12¾	6a	Gen Pub Svc	100	15½	15½	15½	15
42¼	19	2½	Gen Pr Ink	20	24¼	24¼	24¼	..
21⅜	5	..	Gen O Ad	400	8⅛	8⅛	8⅛	8⅛
10	5⅛	..	Gen Theat new	1000	8	7⅝	8	7⅛
106⅞	56	5	Gen Ry Sig	100	70⅛	70⅛	70⅛	70⅛
19⅝	3½	..	Gen Realty	200	5⅝	5⅜	5⅝	5⅝
80	34	4¶	Gen Refrac	400	43⅝	43⅛	43⅛	44
106⅛	20	..	Gillette	15000	21⅞	20⅜	21⅞	21
100¼	86¼	5	Gillette pf	100	86	86	86	..
70⅝	4½	..	Gimbel Br	100	5	5	5	4⅝
37	9	..	Glidden	700	10	9⅝	10	9⅝
19	3	..	Gobel (Adolf)	200	6⅛	..	6⅛	4⅞
57¾	30	2½	Gold Dust	3300	33¾	33	33⅝	33⅜
58	12⅛	..	Goodrich	300	16	15¾	16	..
104⅞	82	7	Goodrich pf	100	83¾	83¾	83¾	84
102⅞	39⅛	5	Goodyear	1200	44⅝	43	44⅛	43
102½	78⅞	7	Goodyear 1pf	100	82	82	82	82
25	3⅜	..	Gotham Hos	—	5⅝	5⅝	5⅝	..
15⅞	3	..	Gould Cp A	100	4⅛	4⅛	4⅛	..
15⅜	3	..	Graham-P	300	4⅜	4	4⅛	4⅛
53⅞	12	2	Granby	200	16½	16	16½	16
52	16	1¶	Grand Silver	300	21⅞	21⅜	21⅞	21⅛
20⅞	10	..	Grand Union	300	11	11	11	11½
44	31	3	Grand Un pf	300	37⅛	36⅞	36⅞	..
43	26⅝	1	Grant (WT)	3100	28⅜	27⅜	28⅜	27⅞
102	51	5	Grt Nor pf	300	64	63⅛	64	64⅛
25⅜	17⅛	2.25	Grt Nor Ore	600	20⅛	19⅞	20⅛	20
34⅛	7	..	Grt W Sug	400	10	9⅛	9⅛	9⅛
28	2⅛	..	Grisby Gru	300	3⅝	3½	3½	3⅝
46⅛	10⅛	..	Gulf Mobile	300	20⅛	20	20⅛	..
			—H—					
23¼	6⅛	..	Hahn Dpt St	700	7⅝	7⅝	7⅝	..
98	85	7	Hanna 1pf	20	90	90	90	..
72⅛	38	2	Harbison	1000	40⅝	40	40⅝	40⅝
20	2⅛	..	Hartman B	300	5	4⅞	5	..
61	36⅛	2¶	Hawaiian P	10	39⅛	39⅛	39⅛	..
123⅝	116⅛	7	Herc P pf	20	116½	116½	116½	..
109	70	5	Hershey Ch	200	88⅛	88	88	..
25¼	4	..	Hoe & Co	200	8	7⅛	8	..
12⅛	5	..	Hollander	100	7⅛	7⅛	7⅛	..
41⅞	26¼	2½¶	Holland F	100	27⅛	27⅛	27⅛	27⅞
29	4	..	Houdaille B	200	4⅞	4⅞	4⅞	5
116⅞	28⅛	10¶	Houston Oil	700	39	37¼	39	38
11⅛	6⅛	..	Houston Or	100	9	9	9	8⅝
68⅛	49	4	Household F pf	200	60¼	60	60¼	..
41⅞	20	4¶	Howe Sound	100	22½	22½	22½	22¼
53⅝	34⅛	3½	Hud Man	100	38⅛	37⅛	38⅛	37½
62⅞	18	3	Hudson Mot	1400	22½	22	22⅝	22⅛
26⅝	7⅛	2¶	Hupp Motors	200	8⅝	8½	8⅝	8½
			—I—					
136⅞	65⅝	7	Ill Central	1400	86½	81¼	86¼	82
28⅝	3	..	Indian Refin	1300	4	3⅞	4	3⅞
4⅛	3⅛	..	Indian Re ct	100	3⅞	3⅞	3⅞	3⅞
124	31	..	Ind Rayon	100	51	51	51	48½
239	147¼	4	Ingersoll R	400	177	175⅞	177	176
98	58	..	Inland Steel	600	59⅛	59⅛	59⅛	60
30⅛	6⅝	4	Inspiration	500	8¼	8	8¼	8⅛
17⅛	5	.45	Insuran Sh	200	6⅛	6	6⅛	..
13⅛	5	.60	Insuran Sh ctfs	100	7	7	7	6¾
8⅛	3⅛	..	Int Agri	100	3½	3½	3½	3½
197⅝	131	6¶	Int Business	100	145½	145½	145½	150
18⅞	8⅛	4.50	Int Carrier	200	10⅞	10⅞	10⅞	10¾
75⅝	49⅛	4	Int Cement	300	50⅛	50	50⅛	50¼
14⅞	1⅛	..	Int Combus	200	2⅛	2⅛	2⅛	2⅛
115⅝	45½	2½	Int Harv	1200	50¼	49	50⅛	50
146⅛	130	7	Int Harv pf	100	134¼	134¼	134¼	132⅛
54	13⅝	2b	Int Hyd El	500	24	23⅝	23⅝	24
92	52¼	4	Int Match pf	1700	56⅜	55½	56⅛	55⅝
33	15	3	Int M Mar	100	16	16	16	15⅜
44⅝	12⅝	1	Int Nickel	10000	15⅛	14⅞	15⅜	15
86	26	7	Int Paper 7%	10	34½	34½	34½	35½
18	2	..	Int P&P C	1500	3½	3⅜	3½	3½
86	21	7	Int P&P pf	200	36⅞	35	36⅞	34
38¾	10	..	Int Print Ink	100	15	15	15	15
45⅛	31	3	Int Salt	200	37⅛	37⅛	37⅛	37¾
112¼	70½	7	Int Silver pf	10	90	89	90	87
77⅝	17½	2	Int Tel & T	7700	23¼	22⅛	23⅛	22½
28⅞	11¼	1	Interlake	200	13½	13½	13½	..
40	14⅝	2	Inter2Dep St	100	16½	16½	16½	15⅝
80	58⅝	7	Int D S xw	120	63	60	63	..
29	4¼	..	Inv Equ	300	6½	6⅛	6½	6½
43	25	4	Island Cr	100	31	31	31	30
			—J—					
148⅝	48¾	3	Johns Man	1200	61⅝	59½	61¼	60
123⅜	117	7	Johns Man pf	20	122½	120⅞	122½	..
123⅛	118	7	Jones & L pf	10	120½	120½	120½	120½
5½	¼	..	JoJrdan Mot	300	⅝	⅝	⅝	..
			—K—					
70	53	4	Kan C So pf	100	57	57	57	56⅞
13½	4⅛	1.03	Karstadt	200	5⅛	5⅛	5⅛	6
41⅞	14½	2.50	Kayser	100	17½	17½	17½	17⅛
42	9	..	Kelly Spr 8%	20	12⅛	12⅛	12⅛	12⅛
38⅞	19⅛	2	Kelsey Wh	200	23	22⅜	23	23⅛
26⅝	7⅛	..	Kelvinator	1100	9⅜	9⅛	9⅜	9⅝
62⅝	20½	3	Kennecott	3900	24⅜	23⅛	24⅛	23⅛
8⅛	¾	..	Kolster Rad	300	1⅛	1⅛	1⅛	1⅛
36⅝	26⅛	1.60	Kresge	300	26⅝	26⅛	26⅝	26⅛
115	104⅝	7	Kresge pf	10	110	110	110	..
35⅝	20⅞	1.60	Kreuger Toll	3300	21⅝	21⅛	21⅜	21⅛
48⅞	17⅛	1¶	Kroger	2800	19⅛	18⅞	19⅛	18⅞
			—L—					
11	3⅛	..	Lee Rubber		3¾	3¾	3¾	3¾
42	11	1*	Leh P Cem	300	13	12⅛	12	11
17⅛	4⅛	..	Leh V Coal	700	8⅛	8	8⅛	7⅞
37⅛	14⅛	3	Leh V Coal pf	100	21	21	21	..
97⅝	51⅛	3	Lehman	500	57	56⅜	57	56⅞
31⅛	10⅛	..	Libbey Ow	400	12⅝	12⅝	12⅝	12⅝
49¼	18⅛	..	Lima Loco	200	20⅜	20⅛	20⅛	..
45⅞	28	2.40	Link Belt	100	29⅛	29⅛	29⅛	..
81⅞	39	4	Liquid Car	300	43⅛	43⅛	43⅛	43⅛
95⅜	41⅞	3	Loews Inc	1400	48	46⅞	47⅛	47⅛
6⅜	2½	..	Loft Inc	200	3	2⅞	2⅞	..
70¼	40¼	2.60	Loose-Wiles	600	49⅛	49⅛	49⅛	49⅛
51¼	25	1¾¶	Lou G&E A	200	28⅞	28⅛	28⅛	28⅜
138⅛	84	7	Louis & N	700	104⅞	103⅛	104	104⅜
12	3⅛	..	Lou Oil Ref	900	4	4	4	..
44⅞	9¼	..	Ludlum Steel	300	13	12⅝	13	13⅜
			—M—					
74	37	2	McCrory Str	30	37	36⅞	37	37
97	78	6	McCrory pf	10	78	78	78	78
20⅞	14⅛	1	McIntyre	300	22⅛	22	22⅛	22
89½	61	4¶	McKeesport	500	75	74⅛	75	78
20⅛	6	..	McLellan	200	7⅛	7⅛	7⅛	..
88⅞	33⅛	4	Mack Trucks	200	38	38	38	37⅞
159¼	81⅛	2¶	Macy	200	85⅛	84¾	85⅛	84⅞
52⅛	19⅛	3	Magma Cop	200	22⅞	22	22⅞	21⅞
13	1⅜	..	Mallinson	200	2⅛	2⅛	2⅛	..
42⅛	24	.80	Man Elv mg	700	34⅛	34	34⅛	34⅛
24⅞	6⅛	1	Man Shirt	100	8	8	8	..
32⅛	17⅛	1.20	Marine Mid	100	22	22	22	22
30⅞	4⅛	..	Marmon	100	6⅜	6⅜	6⅜	6⅛
48⅛	24	2½	Marshall F	2500	25⅞	25⅛	25⅜	25⅛
51⅞	30⅛	2	Math Alkali	6300	29⅛	28⅛	29⅛	28⅛
61⅞	27¾	2¶	May Dept S	3000	31⅜	30⅛	31⅜	30⅛
23	5	..	Maytag	400	6⅛	6	6⅛	..
40⅛	15	3	Maytag pf ww	200	20	19	20	19
42	25	2	Melville Sh	200	30	29⅞	30	..
37	9⅛	..	Mex Seabd	3500	13⅛	13⅛	13⅛	12⅞
33⅞	7	..	Miami Cop	100	8⅛	8⅛	8⅛	..
77	38⅛	2½¶	Mich Steel	300	45⅛	45	45⅛	..
33	11	2	Mid Cont	1200	15⅛	15⅛	15⅛	15⅛
53	15⅛	3	Midland St	300	23⅛	22⅛	22⅛	22
110	74	8	Midland pf	100	86	86	86	85
28⅞	3⅛	..	Min Moline	100	4⅛	4⅛	4⅛	4⅛
35	8¼	..	Min & SSM	100	9	9	9	..
66⅞	14⅞	3	Mo K&T	1500	22	21¼	21⅞	21¼
108⅞	60	7	Mo K&T pf	100	78	78	78	..
98⅛	20⅞	..	Mo Pac	700	35⅞	34	35⅝	..
40	9⅛	..	Mohawk	200	15⅛	15⅛	15½	..
49⅞	15⅛	..	Mont Ward	2900	17⅞	17⅛	17⅛	17½
2	⅛	..	Mother Lode	100	⅜	..	⅜	..
11⅞	1⅛	..	Mot Met G&E	300	3	3	3	2⅞
34	14¼	3	Motor Wheel	300	15½	15⅛	15⅛	..
64⅞	36⅛	7	Mullins pf	10	45⅛	45⅛	45⅛	..
25¼	9	2a	Murray Body	200	12½	12⅛	12⅛	12⅛
40⅛	34	2	Myers Bros	100	40⅛	40⅛	40⅛	40¼
			—N—					
58½	21¼	4	Nash Mot	1400	32	30¾	32	30¾
26⅛	5⅝	1½	Nat Acme	400	7⅛	7⅛	7⅛	8
20	2¼	..	Nat Bellas H	100	4¼	4¼	4¼	..
93	69⅜	2.80¶	Nat Bisc	2300	80⅛	79⅝	80⅛	79⅝
152	142½	7	Nat Bisc pf	100	148	148	148	..
83½	27⅝	3¶	Nat Cash R	400	31⅜	30⅛	31⅜	31¼
62	35	2.50	Nat Dairy	3400	40⅝	40⅛	40⅝	40⅛
39⅛	18⅝	2	Nat Distill	300	21⅛	21⅛	21⅛	21
144	135	7	Nat Lead pf A	60	140	140	140	139
120	116	6	Nat Lead pf B	100	120	119⅞	120	119¾
88⅜	30	1	Nat Pw & Lt	1400	34⅛	34	34⅛	33
62⅛	41	2	Nat Steel	100	45½	45½	45½	45⅞
98⅜	35	5	Nat Surety	100	49⅞	49⅛	49⅛	50⅛
41⅞	13	1	Nat Tea	200	15⅜	15⅜	15⅝	15⅜
54	20	1.60	Neisner Bros	100	22	22	22	..
32⅝	9	1	Nev Cons	1000	11⅛	10⅛	11⅛	10⅛
58	11⅜	..	Newton Steel	200	16	15⅜	16	15⅜
192⅜	105⅛	8	NY Central	7000	121	118⅝	120	118⅛
144	73	6	NY C&StL	100	84	84	84	..
88⅛	77⅛	5	NY Dock pf	100	76	76	76	..
32	9½	1.20	NY Invest	200	11¼	11¼	11¼	11¼
128⅛	67⅝	6	NY NH&H	600	86⅝	85	86⅝	87
17⅛	3⅜	..	NY Ont&W	200	7⅛	7	7⅛	7
117	108⅝	7	NY Stm 7%	40	114	114	114	..
106⅛	98	6	NY Stm 6%	30	101⅛	101⅜	101⅜	101½
265	181½	10¶	Norf & West	100	200½	200½	200½	..
92½	83	4	Norf & W pf	40	92½	92½	92½	92½
132⅞	57⅛	10a	No Am	7300	67⅞	65⅜	67⅝	67
57	51	3	No Am pf	400	54	53⅞	54	53
15⅝	4⅛	..	No Am Aviat	1800	6⅛	6¼	6¼	6⅜
97	42⅝	5	No Pac	900	55¾	53⅞	55¾	54
35	9	..	Norwalk pf	10	9	9	9	10
			—O—					
32	16	2	Ohio Oil	1200	18¼	17⅞	18	18
34⅞	1⅛	..	Oliver Farm	700	1⅞	1¾	1⅞	1¾
90¾	12⅝	..	Oliver ppf	200	21½	21½	21½	..
46⅛	2½	..	Oliver cv pf	300	5½	5	5½	5½
80⅝	48¼	2½	Otis Elev	1600	57	56	56	56½
38⅞	9½	..	Otis Steel	200	14⅛	14⅛	14⅛	..
60⅞	32	3	Owens Ill	100	36	36	36	36
			—P—					
74⅞	40½	2	Pac Gas	1300	47¾	47¼	47½	47½
107⅞	46	3	Pac Lighting	300	52⅞	52½	52½	53
23⅞	7¼	.60	Packard M	2900	9⅛	9	9⅛	9⅛
77¼	34¾	4	Paramount	4300	41¾	41	41⅝	41¼
35⅞	5	..	Park & Tilf	100	6	6	6	..
26½	2⅝	..	Parmalee Tr	100	3⅛	3⅛	3⅛	3⅛
9	1⅜	..	Pathe Exch	200	1⅝	1⅝	1⅝	1⅝
19⅝	2⅞	..	Pathe Ex A	100	3⅞	3⅞	3⅞	3⅞
14	3	..	Peerless Mot	400	4	4	4	4
55⅝	26⅛	1	Penick & F	100	41⅝	41⅝	41⅝	41⅝
80	27⅝	3	J C Penney	200	29	28⅞	29	29
86⅝	53	4	Penn RR	4700	60⅞	59⅛	59⅞	59¾
10⅛	8½	..	Peoples Gas	400	224	219	224	218¼
164⅛	83⅝	6¶	Pere Marq	100	77½	77½	77½	..
27¼	5⅛	1.50	Petroleum	1500	8¼	7⅞	8¼	7⅞
44⅝	20	2	Phelps Dodge	400	19⅝	19¼	19¼	19⅝
104	95	6	Phila Co pf n	200	96	95½	95½	..
25⅞	6⅛	..	Phila Read	100	9⅛	9⅛	9⅛	9⅛
44⅛	11⅞	2¶	Phillips Pet	4300	14½	14	14½	14⅛
2⅛	⅛	..	Pierce Oil	100	⅛	⅛	⅛	..
52	7⅞	..	Pierce Oil pf	100	10⅛	10⅛	10⅛	10⅛
121⅛	48⅛	6	Pitts WV	100	80	80	80	..
34⅝	10⅛	2	Poore & Co B	100	12⅛	12⅛	12⅛	12⅛
103	20	7	Post Tel pf	100	35	35	35	36⅛
54	11⅛	2¶	Prairie O&G	1300	14⅛	13⅞	13⅞	14⅛
60	16⅛	3¶	Prairie P L	900	19⅞	19⅛	19⅞	19⅛
16⅛	3⅛	..	Press Steel	100	4⅛	4⅛	4⅛	4⅛
78⅞	52⅛	2.40	Proctor & G	1300	65⅛	63⅛	65⅛	63⅛
11⅛	1	..	Prod & Ref	100	3⅛	3⅛	3⅛	3⅛
123⅛	65	3.40	Pub Serv	1500	77⅛	75⅜	77⅛	77
100	91⅛	5	Pub Ser 5%	100	97⅝	97⅝	97⅝	..
11[illegible]	104⅛	6	Pub Ser 6%	100	112	112	112	..
138⅛	121	7	Pub Ser 7%	100	129⅛	129⅛	129⅛	130
158	142	8	Pub Serv 8%	200	151	150	150	..
112	107⅛	5	Pb Sv EG pf	200	110⅛	110	110	110
89⅞	47	4	Pullman	1200	56	55⅝	55⅝	55⅝
27⅛	7⅛	..	Pure Oil	1800	10⅛	10⅛	10⅛	10⅛
114⅛	90⅛	8	Pure Oil pf	30	101⅛	100	101⅛	100⅛
88⅛	38	4	Purity Bk	600	46⅛	46⅛	46⅛	47
			—R—					
69⅝	11⅝	..	Radio	7900	14	13⅝	13⅝	13⅝
57	47	3.50	Radio pf A	100	48	48	48	48
85	31⅛	5	Radi pf B	400	40⅝	40	40⅝	40⅞
50	14⅝	..	Radio-Keith	7900	17	16⅝	17	16⅝
58⅝	16⅛	2.00	Raybestos	100	20	19⅝	20	19⅝
64⅞	23	3	Real Silk H	400	27⅛	27⅛	27⅛	..
46⅛	14⅛	1.60	Rem Rand	1500	16	15⅝	16	16
14⅞	7⅛	.80¶	Reo Motors	1800	9⅛	8⅞	8⅞	..
79⅛	10⅛	..	Repub Steel	6000	17⅛	16⅞	17⅛	17⅛
34⅞	10	..	Rey Metal	100	14⅛	14⅛	14⅛	14⅛
7⅛	1	..	Reynolds S	100	1⅛	1⅛	1⅛	1⅛
28⅛	4⅛	..	Richfield Oil	26000	4⅛	4⅛	4⅛	4⅛
25⅛	5	..	Rio Grande O	1500	6⅛	6⅛	6⅛	6⅛
48⅛	14⅛	2.20	Rossia Ins	300	19	18⅛	18⅛	19⅛
56⅛	38⅛	1.87	Royal Dutch	2800	39⅛	38⅛	39⅛	39⅛
			—S—					
122⅜	38⅛	5	Safeway S	200	41	40	41	40⅛
118⅞	39⅛	8	StL & SF	400	45¼	43¼	45¼	43⅝
12⅞	⅝	..	Seabd AL	1200	1⅛	1	1	1⅛
20	⅛	..	Seabd AL pf	400	1⅜	1⅜	1⅜	2
100⅜	43½	2½¶	Sears Roe	1700	48½	48	48⅜	47⅝
23	2⅛	..	Sec Nat Inv	100	3⅛	3⅛	3⅛	3⅛
3⅛	1	..	Seneca Cop	100	1⅛	1⅛	1⅛	1⅛
13⅛	3⅛	..	Servel n	1500	5⅛	5	5⅛	5⅛
53	20⅛	1¶	Shattuck	300	23	22⅛	23	23
25⅛	5⅛	..	Shell Union	2700	9⅛	8⅞	9	9⅛
35	4⅛	..	Shubert Th	100	4⅛	4⅛	4⅛	4⅛
94⅞	11	..	Simmons	2300	16	15⅝	15⅝	15⅝
37	5⅛	..	Simms Pet	200	8⅛	8⅛	8⅛	..
32	9⅝	1	Sinclair	1500	11⅛	11⅛	11⅛	11⅛
112¼	95	8	Sinclair pf	100	95	95	95	..
42	10	2	Skelly Oil	100	10⅛	10⅛	10⅛	10¼
99⅜	42	6	Skelly Oil pf ww	100	50⅛	50⅛	50⅛	55
82	39⅛	7	Sloss Sh pf	10	35⅛	35⅛	35⅛	..
72	40⅛	2	So Calif Ed	100	47⅞	47⅛	47⅛	47⅛
127	88	6	So Pacific	1200	102	101	101⅛	101
30⅛	10⅛	2¶	So PR Sug	1200	15	14⅛	15	15
136⅛	46⅛	8	So Railway	400	59	58	59	56⅛
101	78	5	So Ry pf	100	80	80	80	..
30⅛	8	1	Sparks With	100	10⅛	10⅛	10⅛	10⅛
38⅛	7⅛	..	Spicer Co	100	11⅛	11⅛	11⅛	10⅛
29⅛	14⅛	1.20	Sta Brands	11000	18⅛	17⅛	18⅛	17⅛
129⅛	53⅛	3.50	Sta Gas	900	62	60⅛	62	60⅛
67	55	4	Sta Gas pf	1100	61⅛	61	61	61⅛
15⅛	1⅛	..	Sta Inv	100	2⅛	2⅛	2⅛	..
108⅞	98	5	Sta Oil Ex	300	103⅛	103⅛	103⅛	103⅛
75	42¼	2.50¶	Sta Oil Cal	4700	47⅛	46⅛	47	47
49	14⅛	2	Sta Oil Kan	100	17⅛	17⅛	17⅛	17
84⅛	43⅛	1¶	Sta Oil NJ	1-4300	48⅛	47¼	48⅛	47⅛
40⅛	19⅛	1.60	Sta Oil NY	4600	24⅛	23⅛	24⅛	24
47⅛	19	2¶	Starret Co	100	23	22⅛	23	..
14⅛	5	1.20	Sterling pf	100	7⅛	7⅛	7⅛	..
47	14⅛	1	St-Warner	1200	18⅛	17⅛	18⅛	17⅛
113⅛	37⅛	4	Stone & Web	1200	44⅛	43⅛	44⅛	43¼
47⅛	18⅛	3	Studebaker	1700	22⅛	22⅛	22⅛	22⅛
1⅛	⅛	..	Sub Boat	100	⅛	⅛	⅛	⅛
70	39	1¶	Sun Oil	100	40⅛	40⅛	40⅛	40¼
108½	97⅛	6	Sun Oil pf	10	103	102⅛	103	..
9⅛	⅛	..	Super Oil	400	1⅛	1⅛	1⅛	1⅛
45⅛	30	2½	Superheater	400	34½	34½	34½	..
15⅞	8⅛	1	Sweets Co	200	12⅛	12⅛	12⅛	..
17	4	..	Symington A	400	5⅛	4⅛	4⅛	5
			—T—					
26¼	15⅝	1.40	Telautograph	200	17½	17⅜	17⅜	..
17	7⅜	1	Tenn Corp	100	9⅜	9⅜	9⅜	..
60⅛	28⅝	3	Tex Corp	14600	31⅝	30⅝	31⅝	31
67⅝	40⅛	4	Tex Gulf S	700	47⅝	47⅛	47⅝	47⅜
145	85	5	Tex & Pac	100	100	100	100	..
14⅛	4	..	Tex & P Coal	200	4⅞	4⅝	4⅞	4⅝
32⅛	10	..	Tex & LT	1300	13⅝	12⅝	13⅛	13
36⅛	12½	1.60	Thatcher	100	14⅛	14⅛	14⅛	14
26⅛	3⅛	..	Thermoid	200	5⅛	5	5⅛	..
18⅛	3⅛	..	Thom Star	100	5	5	5	4½
39⅛	10	2.40	Thom Prod	100	13⅛	13⅛	13⅛	..
17⅛	5⅛	.60	Tidewat As	600	7⅛	7⅛	7⅛	7⅛
89⅛	53	6	Tidewat A pf	200	62	61	61	65
21⅛	8	.80	Timken-Det	200	10⅛	10⅛	10⅛	..
89⅛	40⅛	3	Timken	200	45⅛	45⅛	45⅛	45⅞
25⅛	10⅛	1	Transamer	2900	13⅛	13	13⅛	13¼
20⅛	5⅛	..	Tri-Cont	800	8	7⅛	8	7⅛
96⅛	89⅛	6	Tri-Cont f	600	92⅛	92⅛	92⅛	92⅛
41⅛	26⅛	2.50	Trico	300	31⅛	31	31⅛	31⅛
37½	20⅛	1.20¶	Truscon S	100	22⅛	22⅛	22⅛	22
			—U—					
138	49	5	Underwood	400	57¼	55¼	57¼	56⅛
106⅜	52½	2.60	Un Carbide	3600	57⅝	56⅝	57⅝	56½
50	20⅛	2¶	Un Oil Cal	200	24⅛	23⅞	24⅛	24¼
242¾	166½	10	Un Pacific	700	189½	187¾	189½	186⅛
38⅞	22	1.60	Un Tk Car	100	24	24	24	24
99	18⅛	..	Uni Air T	12000	25⅛	24⅛	25⅛	24⅛
84	14⅛	1⅛	Unit Carbon	3000	23⅛	22⅛	23⅛	23⅛
52	13⅛	.50	Unit Corp	24200	19⅛	18⅛	19⅛	18⅛
53⅛	43⅛	3	Unit Corp pf	300	47⅛	47⅛	47⅛	47⅛
105	46⅛	4	Uni Fruit	1400	56⅛	55⅛	56⅛	55⅛
49⅛	24⅛	1.20	Uni Gas Imp	6000	28⅛	27⅛	28⅛	28
104⅛	97	5	Uni G Imp pf	300	99⅛	98⅛	99⅛	99
32⅛	20⅛	2	Uni Piece Dye	3000	24⅛	24⅛	24⅛	..
30⅛	7	..	US Dist	300	8	8	8	..
4⅛	⅜	..	US Express	100	1¼	1¼	1¼	1¼
23	6⅛	..	US &For Sec	200	8⅛	8⅛	8⅛	..
103	16⅛	..	US Freight	100	21	21	21	22
30⅛	5	..	US Hoffman	200	7⅛	7⅛	7⅛	..
139⅛	50⅛	6¶	US Ind Alco	600	62⅛	61¼	62⅛	61⅛
15⅛	3⅛	..	US Leather	20	4⅛	4⅛	4⅛	5
38⅛	18⅛	2	US Pipe&Fd	100	29	29	29	29
75⅛	25	3	US Realty	3400	30⅛	30⅛	30⅛	30¼
35	11	..	US Rubber	500	12⅛	12⅛	12⅛	12¼
63⅛	19⅛	..	US Rub 1pf	30	24⅛	23⅛	23⅛	24
36⅛	17⅛	1	US Smelt	300	22	21	22	21
198⅛	134⅛	7	US Steel	24200	142	140⅛	141⅛	141
151¼	140	7	US Steel pf	400	146⅛	146¼	146⅛	146⅛
45	19⅛	2b	Util P&Lt A	900	24⅛	23⅛	24⅛	24⅛
			—V—					
7⅛	½	..	Vadsco	200	1⅛	1⅛	1⅛	..
143⅛	44⅛	3	Vanadium	63000	48	45⅛	47½	46¾
107½	100	6	Va El&P pf	40	103	103	103	102½
156	36⅛	4	Vulcan	20	43⅛	43⅛	43⅛	43⅛
			—W—					
67⅞	11¼	..	Wabash	300	23	21¾	23	22
31¾	21⅞	1.50	Waldorf	100	23	23	23	23
42⅞	10½	2	Walworth	400	14	12¾	14	12⅝
54	12⅛	..	Ward Bk A	9	19½	18	18	..
15⅛	3	..	Ward Bk B	200	4½	4½	4½	4½
80¼	9⅞	..	Warner Br A	27200	16¼	15⅝	16⅛	15⅝
27	4¼	..	Warner Quin	200	5¼	4⅞	5¼	5⅛
63¼	26⅛	3	Warren Br	200	29⅝	28⅝	29⅝	29¼
29⅞	19⅛	2	Wesson O	100	22	22	22	22
59⅛	50⅛	4	Wesson O pf	200	54½	54½	54½	55
110	95	7	W Pen El A	90	99	99	99	..
111½	103¼	6	W Pen P 6%	100	107	107	107	107
118¼	113⅛	7	W Pen P 7%	30	115⅝	115⅝	115⅝	115⅝
50	20	4	Wn Dairy A	200	25	25	25	25½
24⅛	4½	..	Wn Dairy B	100	5¾	5¾	5¾	5⅝
36	10	..	Wn Mad	900	16	15	15½	14⅝
30⅛	7⅛	..	Wn Pac	100	11½	11½	11½	11¼
219⅜	122⅛	8	Wn Union	700	140½	139	140½	139½
52	31⅛	2	Westg A B	100	34¾	34½	34½	34¼
201½	88⅛	5	Westg Elec	24000	87¾	86⅛	86⅝	86¼
197¾	107⅛	5	Westg El pf	90	106	106	106	105
21	⅞	..	Wextark Rad	3000	1⅝	1	1¼	1½
54⅞	32	4¶	Whi Rock	200	42	41	42	40
34¼	19½	2.50	Wilcox R A	100	22	22	22	..
11	3¾	..	Willys-Over	200	5	5	5	5
72⅞	51½	2.40	Woolworth	1600	57⅝	56⅝	57	56
169	47	..	Wor Pump	2000	65½	63⅞	65⅝	63¾
81	65	4	Wrigley	200	68⅝	68	68	..
			—Y—					
32¾	8½	..	Yl Truck	9800	9¾	9⅝	9½	9⅝
47	19	3	Young S&W	200	22½	22½	22½	22⅞
			—Z—					
16¾	2	..	Zenith Radio	100	3	3	3	..

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid in 1930. eLast payment.

BOSTON STOCKS

Closing Prices

Sales		High	Low	Last Jan. 14	Last Jan. 13
50	Am Pneu	2½	2½	2½	..
100	Am Pneu pf	7⅝	7⅝	7⅝	..
50	Am Pneu 1pf	43¼	43¼	43¼	..
600	Am & Brit 1pf	59	59	59	..
460	Am T&T	184¼	182½	184	184
20	Amoskeag	8½	8½	8½	8¾
10	Big Sanf	27	27	27	..
95	Bos El	70	69	69	69
50	Bos El pf	81	80	80	..
19	Bos El 2 pf	87	87	87	..
25	Bos & Alb	176	176	176	175
90	B&M pr pf	102	102	102	103
20	Bos Prov	180	180	180	..
240	Cal & Hec	9⅞	8⅝	9⅞	..
100	Conn & Pas	103	103	103	..
130	Cop Range	6¾	6½	6¾	6¼
140	East SS	20	19¾	20	..
10	E G&Fuel	18⅝	18⅝	18⅝	..
30	E G&F pf	93	92½	93	92
19	E G&F prpf	80¾	80¾	80¾	80
25	E Mass pf	8⅛	8⅛	8⅛	..
30	E Mass A	3⅝	3⅝	3⅝	3⅝
110	Edison Elec	252½	252	252½	253½
80	Em Asso	18	17¾	17¾	18
100	First Nat S	44¼	44¼	44¼	44¾
100	Galv H pf	5¼	5	5	..
65	Gen Elec Sp	11¾	11¾	11¾	..
150	Greenfield	5½	5½	5½	5½
290	Mass Util	4⅜	4¼	4¼	4¼
160	Nash	31½	31¼	31½	31½
38	Nat Leather	.75	.75	.75	..
200	Nat Ser	3½	3¼	3½	..
18	NE Pub pf	19¾	19¾	19¾	19
44	N E Tel	137	135	135	138
400	No Butte	1¾	1½	1⅝	1⅛
50	No Texas pf	1½	1½	1½	..
100	Old Domin	3	3	3	..
220	Pac Mills	19½	19	19½	20
198	Quincy Min	8	7¾	8	7½
335	Shawmut	15	14	14¾	15
105	Sull Mach	44½	43½	44½	43⅞
50	Sull Mach	19½	19¼	19½	19½
65	Torrington	45½	45	45½	46
250	Uni Found	8⅝	8	8¼	8⅝
45	Uni Shoe	57	56½	56½	57
50	Utah Apex	1⅛	1⅛	1⅛	..
16	Util Eq pt	70	70	70	..
510	Util Hyd	5⅝	3¾	4¼	4⅝

BONDS

$1000	KCM&B 5s	99¾	99¾	99¾	99
2000	Mas G 4½ '31	100?	100⅝	100⅝	..
2000	Wst T&T 5s	101⅛	101⅛	101⅛	101⅛

COMMODITY PRICES

SPECIAL FROM MONITOR BUREAU

NEW YORK, Jan. 14—Following are commodity prices quoted on the floor of the New York Produce Exchange, and comparisons with last week and a year ago:

	Today	Week Ago	Year Ago
Wheat, 2 red	$ .98⅝	$ .94⅞	$1.42
Corn, 2 yellow	.88	.87⅛	1.07⅞
Oats, 3 white	.44½	.43⅝	.57⅛
Flour	4.65	4.65	6.50
Beef, family	19.00	19.00	29.00
Pork	28.50	28.50	26.50
Lard	.0930	.0970	.1105
Cotton, mid-up	.1010	.1020	.1745
Zinc	.0400	.0410	.0525
Iron	17.76	17.76	22.26
Steel, bil Pitt	30.00	30.00	34.00
Copper	.10	.10½	.18
Tin	.2525	.2600	.3840
Rubber	.0875	.0837½	.1460
Sugar	.0470	.0465	.0520
Lead	.0475	.0500	.0625
Print cloth	.0412½	.0412½	.0525

BOWKER ON FERTILIZER LOANS

Horace Bowker, president of the American Agricultural Chemical Company, has mailed an open letter to the president of every bank in the United States east of the Rocky Mountains requesting them "not to lay down a general rule saying 'no loans for fertilizer.'" Mr. Bowker presents the results of a survey of the cost of producing the principal money crops, which show that only by the adequate use of fertilizer to produce maximum yields from every acre which is farmed is it possible to grow crops at a sufficiently low cost per bushel to enable the farmer to show a profit at present farm prices.

GIFFORD ESTIMATES TELEPHONE EARNINGS AT $10.40 A SHARE

NEW YORK, Jan. 14—Walter S. Gifford, president of American Telephone & Telegraph Company, in a statement to stockholders relative to the company's business for 1930, said that while final figures in respect of financial results of the company for 1930 are not yet available, preliminary summaries indicate earnings of approximately $10.40 a share.

"A net gain of 125,000 telephones added to the Bell System during the year was much below normal growth, but not unfavorable when compared with the level of general industrial activity," Mr. Gifford said.

"Construction expenditures for additions and betterments during 1930 approximated $600,000,000. The operating companies of the Bell System generally carried out their programs as planned at the beginning of the year, thus assisting in the stabilization of employment, and at the same time, constructing facilities available for prompt use as general business conditions improve."

EXCEPT FOR LLOYDS, BRITAIN'S BIG BANKS MAINTAIN DIVIDENDS

LONDON, Jan. 14 (AP)—With the exception of Lloyds, Britain's "big five" banks have maintained their dividend rates despite substantial reductions in profits. A decline of slightly more than 15 per cent in aggregate profits is revealed in the annual statements.

In announcing recently a reduction in the dividend rate for the whole year to 15 per cent on "A" shares, compared with 16 2-3 per cent paid for the past 10 years, Lloyds directors said that in view of "depressed conditions and uncertain outlook," it had been decided to make a substantial increase in internal reserves.

The others of the "big five" are Barclay's, Midland, National Provincial and Westminster.

TWO BIG RAILROADS SEEK NEW FINANCING

WASHINGTON, Jan. 14 (AP)—Authority to issue $8,000,000 in securities is sought by the New York Central and the Baltimore & Ohio railroads in applications to the Interstate Commerce Commision.

The Baltimore & Ohio wants to issue $3,000,000 of equipment trust certificates for the purpose of purchasing new equipment, to cost $4,193,560, consisting of four locomotives and 2000 steel freight cars. The certificates would bear interest at 4½ per cent.

The New York Central asked to sell $5,000,000 of Cleveland, Cincinnati, Chicago & St. Louis Railway refunding and improvement mortgage bonds, which it already has been authorized to issue.

They would be sold to J. P. Morgan & Co. at 98 per cent of par plus accrued interest.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last Sale	Prev. Close
January	10.05	10.05	10.05	10.05	10.04
March	10.13	10.22	10.11	10.15	10.14
May	10.37	10.46	10.36	10.39	10.38
July	10.57	10.65	10.51	10.51	10.58
October	10.71	10.82	10.[illegible]	10.74	10.72
December	10.87	10.95	10.85	10.88	10.87

Spots 10.05, unchanged. Tone at close quiet but steady.

Chicago Cotton

	Open	High	Low	Last	Prev. Close
January	10.00b	10.00b	10.00b	10.00b	9.92b
March	10.19	10.29	10.19	10.25	10.21
May	10.46	10.57	10.46	10.50	10.47
July	10.69	10.81	10.69	10.73	10.71
October	10.80	10.90	10.80	10.85	10.82

b—Bid. Tone at close, quiet but steady.

New Orleans Cotton

	Open	High	Low	Last
January	9.89	10.01	9.89	9.89
March	10.09	10.22	10.09	10.17
May	10.37	10.49	10.36	10.42
July	10.59	10.68	10.59	10.63
October	10.72	10.83	10.71	10.76
December	10.85	10.91	10.85	10.91

Tone at close quiet but steady.

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
January	5.22	5.23	5.20	5.20	5.19
March	5.27	5.29	5.25	5.26	5.24
May	5.37	5.38	5.35	5.36	5.34
July	5.47	5.48	5.45	5.46	5.44
October	5.56	5.57	5.55	5.55	5.53
Dec. (new)	5.63	5.63	5.63	5.63	5.61

Spots 5.39 up 7 points. Tone at close quiet but steady. Sales 5000; (American) 3000.

ASSO. TELEPHONE UTILITIES

Associated Telephone Utilities System has acquired Central Carolina Telephone Company, which operates 29 exchanges serving 3650 telephones. With this addition Associated Telephone Utilities System serves 454,000 telephones in 1629 communities in 22 states.

SWEETS CO. OF AMERICA

Profits of Sweets Company of America, Inc., for the year ended Dec. 31 was $132,165 after charges, but before federal taxes, compared with $132,035 in 1929. December profit before federal taxes was $8897, compared with $3566 in December, 1929.

MARKETS AT A GLANCE

BY THE ASSOCIATED PRESS

NEW YORK

Stocks: Firm; coppers in late rally.
Bonds: Irregular; U. S. Governments firm.
Curb: Irregular; oils ease.
Foreign Exchanges: Easy; sterling sags.
Cotton: Steady; local covering.
Sugar: Easy; increased spot offerings.

CHICAGO

Wheat: Firm; cold weather and strength Kansas City.
Corn: Firm; predictions increased feeding and in sympathy with wheat.
Cattle: Strong to higher.
Hogs: Lower.

INCREASED EFFORTS AGAINST SWINDLERS NEED IN SLOW TIMES

NEW YORK, Jan. 14—Unsettlement and recession in business inevitably bring greater activity by security swindlers and force better business bureaus and other agencies fighting the swindling evil to greater effort, J. C. Auchincloss declared before the Chamber of Commerce of the State of New York. He is president of the Better Business Bureau of New York, and a governor of the New York Stock Exchange.

Mr. Auchincloss traced the growth of the Better Business Bureau movement in New York, telling of difficulties encountered from the outset. They were many, including skepticism, doubt, inability to secure financial support, etc.

"The bureau," Mr. Auchincloss said, "is a fact-finding organization. It does not give opinions, but is ready to give facts to the public about business organizations or business men. It endeavors to protect the public by pointing out to advertisers extravagant and impossible claims, and thereby build up good will and confidence. It coöperates in the fullest degree with public authorities and has enjoyed the greatest coöperation from public officers.

"From time to time the bureau issues bulletins on various matters. Without question the bulletins have proved most effective in correcting a mistake that might otherwise have gone unheeded, resulting in a continuation of misrepresentation at the expense of the public."

MARKET FOR FARM PRODUCTS SHOWING SOME IMPROVEMENT

WASHINGTON, Jan. 14 (AP)—The general market tone in farm products was reported today by the Agriculture Department to have been more confident during the first 10 days of January.

While prices for farm products were uneven, such important lines as grain, feeds, cotton, cattle, lambs and poultry tended to higher levels.

"Hogs, butter, cheese, eggs and some fruits and vegetables sold lower," the report continued, "but on several of these products the underlying conditions became stronger. There was little net change in market positions of hides, wool, mixed hay, cottonseed meal and field beans."

The general wheat market situation strengthened somewhat.

CHICAGO STOCKS

		High	Low	Last Jan. 13	Last Jan. 12
50	Allied Motor	1¾	1¾	1¾	2
200	Art Metal Wks	4	4	4	4¼
150	As Tel Util	22¾	22½	22¾	23
1000	Burnham Trad	1⅞	1½	1½	1¾
350	Butler Bros	6⅝	6½	6½	6⅝
250	Ceco Mfg	4½	4	4½	4½
1100	Cent & S W Ut	18⅝	17⅞	18¼	18⅞
500	Common Edison	235	233½	235	235
100	Consumers Co	3	3	3	3½
1000	Cont Chgo	7⅛	7	7⅛	7
1200	Cord Corp	6¼	6¼	6¼	6⅝
1450	El House Ut	24⅞	23⅛	24	25¼
450	Gleaner C Har	5	4⅝	4¾	4⅝
50	Grt Lakes Air	1¾	1¾	1¾	..
18300	Insull Ut Inv	33⅞	32¾	33⅛	33¾
250	Kalamazoo Stove	33⅞	32⅛	32⅛	34
500	Libby, McNeil	10⅝	10⅝	10⅝	..
50	Lion Oil	6	6	6	6¼
300	Manh Dearborn	17½	17	17½	17
450	Mer & Mfr "A"	18⅝	17½	18⅝	18¼
22400	Mid Utilities	20⅝	19¾	19⅞	20½
100	Mid Ut pf	97⅞	97⅞	97⅞	98
6700	Mo-Kan Pipe	6⅝	5½	5¾	5½
100	Nat Ed Pwr A	23	23	23	23¾
100	Nat Sec Inv	5	5	5	..
150	No Am Car	29	29	29	..
150	Rollins Hos pf	36	34⅝	36	32
500	Seab Ut Shares	4	4	4	4
50	St Dredge cv pf	16	16	16	15⅝
100	Swift & Co	29	29	29	29
100	Swift Int'l	36¾	36⅝	36⅝	37
300	U S Gypsum	39⅛	38⅝	39	38⅝
50	U S Radio	15⅝	15⅝	15⅝	16
550	Utah Radio	3⅛	2⅞	2⅞	3
400	Util & Ind	6⅞	6⅝	6⅞	7¼
400	Ut & Ind pf	17⅞	17½	17⅞	18⅛
100	Vortex Mfg A	25⅝	25⅝	25⅝	25⅝

Total sales 142,700.

SCOTT PAPER SALES

Net sales of Scott Paper Company for the year ended Dec. 31 were $8,468,606, compared with $7,761,559 in 1929, an increase of $707,049 or 9.1 per cent.

PROCTER & GAMBLE EARNINGS GAIN IN LAST HALF OF 1930

CINCINNATI, O., Jan. 14—Procter & Gamble Co. reports for the six months ended Dec. 31, net of $12,194,732 after interest, depreciation federal taxes and special introductory work, equivalent after dividend requirements on the 8 per cent and 5 per cent preferred to $1.84 a share on 6,410,000 shares of no-par common, compared with $11,639,819 or $1.75 a share a year before.

The company plans to purchase the copra crushing mill property of Oil Seeds Crushing Company at Baltimore. This mill is one of the largest in the country and is an important acquisition in that it strengthens the company's position in this raw material market.

Copra is the dried meat from coconuts. After being crushed and the oil extracted it forms one of the principal ingredients in the manufacture of high-grade soaps. Procter & Gamble is the largest user of copra and has a crushing mill at Ivorydale plant in Cincinnati similar to the plant to be acquired at Baltimore.

ATLANTIC CITY BANK MERGER UNDER WAY

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ATLANTIC CITY, N. J., Jan. 14—Merging of three of the leading banks of Atlantic City, with combined resources of more than $19,000,000, was approved at the annual meeting of the boards of directors of the Equitable Trust Company, the Atlantic Safe Deposit & Trust Company and the Second National Bank yesterday.

Officers of these institutions acknowledged that negotiations also were under way to include two other banks, the Chelsea Safe Deposit & Trust Company and the Pacific Avenue National Bank, in the consolidation. The latter two have combined resources of approximately $3,500,000.

The merger agreement is to be submitted, for the state banks, to the New Jersey State Banking Commissioner, and to the United States Comptroller of the Currency in the case of the Second National Bank. Afterward and before the merger can become operative, consent of two-thirds of the stockholders of each bank must be obtained. Officials of the institutions indicated that all of the requirements would be met.

SWIFT & CO. PROFIT MODERATELY LOWER

Swift & Co. reports for the fiscal year ended Nov. 1, 1930, net earnings after all charges of $12,491,189, equal on 6,000,000 shares of $25 par stock to $2.08 a share. This compares with net earnings in the previous year of $13,076,815, or $2.18 a share figured on the same capitalization.

Balance sheet shows a reduction in notes outstanding from $61,877,000 to $39,105,000, or $22,772,000. Cash increased from $10,440,477 to $18,630,884 while inventories declined from $127,561,000, to $101,765,000.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	NetChg
Wheat					
March	.82	.82½	.82	.82½	+ ½
May	.84⅛	.84⅛	.83⅞	.84⅛	+ ½
Corn					
March	.69¾	.71⅞	.69¾	.71	+ ¾
May	.71¼	.73⅛	.71¼	.72⅝	+ ⅝
Oats					
March	.34¼	.34½	.34¼	.34¼	
May	.34½	.35	.34½	.34⅞	
Lard					
March	8.67	8.67	8.62	8.62	
May	8.82	8.85	8.82	8.82	

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.57⅛	.57	.57½	.57⅛
July	.58⅜	.58⅛	.58⅛	.58⅝
October	.59⅝	.59⅛	.59⅝	.59⅞

Kansas City Wheat

	High	Low	Last	Prev. Close
May	.76¼	.75	.76¼	.75
July	.63⅛	.60¾	.63⅛	.61

COTTON QUIET BUT STEADY

NEW YORK, Jan. 15 (AP)—Trading in cotton was quiet today, with prices showing a general steady undertone. A slight opening decline in response to rather smaller domestic consumption figures than expected and to a decline in silver, was followed by advances on covering and trade buying, while offerings were very light after the initial selling had run its course. March sold up from 10.11 to 10.22, or 9 points net higher and was ruling around 10.18 during the middle of the afternoon withthe market showing net advances of 3 to 8 points.

AUBURN SALES GAIN

N. E. McDarby, director of sales of Auburn Automobile Company, said orders from distributors and dealers for Auburn models received during the New York automobile show totaled 5200, compared with 2390 in the like period last year. Production has been increased, he said, and by Jan. 27 the Connorsville plant will be producing around 300 new Auburn models daily. He added that the Cord plant at Auburn will be at capacity production by Feb. 1.

A WINDOW in WALL STREET

The Heavy Bond Financing

FINANCING by bonds the last few days has been attracting attention. Underwriters are said to be encouraged by the public's reception of recent issues. In four days up to and including Tuesday more than $150,000,000 worth of new bonds were marketed. A $50,000,000 issue was announced today, along with Canadian issue of $30,000,000 and municipal bonds totaling $2,520,000. The bond market has, of course, felt this competition. A softer tone to prices has been noted. Much interest was aroused by a report that American Telephone & Telegraph Co. would undertake bond financing in the fall. It is now felt that such financing would be unlikely, however. The total of bond issues so far this week is looked upon as a real test for the bond market.

The Etiquette of Business

"Parents should . . . inculcate in their children right habits in dealing with banks, in paying bills and in all the other relationships of business. The etiquette of business is fully as important as the etiquette of society. Disappointment and disaster are caused more often by careless habits than by criminal intent, unless we are prepared to admit that carelessness is one form of crime."—Investment Fundamentals, by Roger W. Babson.

In the Industrial Swim

If all the salmon packed in Canada in 1930 were laid end to end, the line undoubtedly would stretch far beyond the lengths to which any fish story has ever gone. Latest reports from the salmon-canning industry say new production records for Canada were set up in 1930. In that year 2,175,000 cases were packed. Of this amount, by the way, 98 per cent was packed in British Columbia. The 1930 total represents a gain of 817,000 cases over 1929 production. Most of this fish will be sold in the United States, the reports say.

He Who Rides May Save

It seems that free air is about the only motoring necessity that has not been reduced in price. Numerous cuts in the price of the first requisite of motoring, the automobile itself, have been announced in the last several months. Gasoline is comparatively inexpensive. And the tire industry has just announced further reductions in tire prices. Tires now are selling at the lowest prices in the history of the industry. This spells narrower profit margins for the manufacturers, of course. To some extent the lower prices on cotton and crude rubber will aid the tire builders, however. Current low commodity prices also have minimized the likelihood of heavy inventory depreciation, which was a source of much concern to the rubber industry a year ago.

C. W. M.

SWIFT COMPLETES PURCHASE

Swift & Co. has completed purchase of the Neuhoff Packing Company of Nashville and its subsidiaries, the Nashville Cold Storage Company and the White Provision Company of Atlanta. Swift officials said the purchase price was about $3,000,000, plus inventories at current prices.

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SOMEWHAT MORE INTEREST IN WOOL MARKET

Buying for U. S. Account Is Noted in Australia—Wellington Tone Firm

There is a somewhat wider interest in wool noted in Summer Street, although the movement at Boston has not yet reached large proportions. It is considered probable the market will develop slowly until after the opening of the new heavyweight season goods expected at the end of the month.

While there is a general belief that prices for wool are on a basis for the most part low enough to be reasonably safe, there is apparent no marked disposition to buy wool in advance of actual needs. The experiences of the last five years have been of a nature not likely to encourage much speculative buying until the trend of values is more distinct.

Meanwhile, there is some buying for United States account in the foreign primary markets in spite of the knowledge that exchange rates have not yet been stabilized. At the present time the rates are in favor of this country on Australian shipments to the extent of about 17 per cent (18 per cent on cable transfers and 17⅝ per cent on sight drafts.)

Tasmanian Prices Firm

At the sales in Sydney and in Launceston, Tasmania, this week, the offerings have left much to be desired. Prices at the sales have shown little change over the week, as compared with Sydney at last week-end or the Hobart, Tasmania, sale, last week. At the two Tasmanian sales there were offered approximately 40,000 bales, which amount was cleared fairly well.

For superior wools, the market in Tasmania was fairly firm, with 64-70s combing of the best types, costing 46 to 48 cents, clean basis, in bond, at Boston, while superior 64s were costing about 43 cents, on the same basis, and 60-64s about 40 to 41 cents; 58-60s about 38 cents, and 56-58s about 32 to 33 cents.

In Sydney, the best 64-70s are figured to cost clean in bond at Boston about 45 cents, 64s about 43 cents, and 60-64s about 40 to 41 cents.

Napier and Wellington Sales

In the Napier sale, which was held in New Zealand this week on Monday, prices were barely firm, as compared with the prices reported from the Wellington sale last Wednesday.

At the Wellington sale, values were firmer and against the buyer, as compared with the close of the preholiday sales in December. Superior wools on a clean-landed basis were figured to cost out of this sale, where England and America were buying rather freely, about as follows: For 50-56s, about 28 cents, for 48-50s about 25 cents, for 46-48s about 23½ cents, for 44-46s about 23 cents, for 40-44s about 22 cents, for 36-40s about 20 cents. These prices are almost one-third less than the prices at the opening of the post-holiday sales at Wellington a year ago.

River Plate Market

In the River Plate markets, there has been little change for the week. Low crossbreds have turned against the buyer about a cent a pound, while medium to fine crossbreds are hardly changed for the week.

Interest in the first public wool auction which is scheduled to be held today in Buenos Aires has not been pronounced. It would appear that the wools consigned to this auction have been in limited quantities, and this method of marketing wool is being opposed rather vigorously by the men engaged in the "regular" trade. The wools to be offered are from Patagonian types.

Sales in the Boston market during the last week have continued chiefly of the finer wools, mostly of territory topmaking types, which have been sold in the range of 60 to 65 cents, clean basis, for average to choice, French combing, and occasionally up to 67 to 68 cents for choice 12-months Texas or equivalent; 70 cents, clean basis, was the level usually figured for fine-graded staple Montana.

Ohio Delaine Scarce

Choice Ohio delaine, which is scarce, is quotable at 30 cents or 73 to 74 cents, clean basis. Some Ohio fine clothing has been sold at 25 to 25½ cents.

Half-blood wools have been in fair demand, with good to choice territory wools bringing 63 to 68 cents for good to choice lots. Ohio half-blood combing has been sold at 28 to 28½ cents, and half-blood clothing at 25 to 25½ cents. Three-eighths and quarters have been slow, although some operators who have been surveying the piece-goods markets look for a better call for cheviot goods and consequently for the medium-grade wools which go into such goods.

Woolen wools and noils have been rather slow of sale and prices are hardly changed for the week.

Mohair has found a little interest in the market and a little Texas original sack hair is reported to have been sold in the range of 35 to 36 cents, and some first-sort kid hair at 60 cents.

BUSINESS RECOVERY WILL BE SLOW BUT SURE

A slow and measured recuperation, rather than a rapid business recovery, is to be looked for according to Louis Guenther, publisher of the Financial World.

In the annual review number of that investment weekly, Mr. Guenther surveys the prospects for 1931. "When the final authoritative statistics of our national wealth become available," he writes, "by comparison with what they were at the culmination of our former major panics they will indicate that the country has made progress; it has not retrograded, despite last year's upheaval.

"Here we have at least2 a2 solid foundation upon which to start our work of reconstruction in 1931; a strong base upon which to erect another period of sustained growth."

$1,000,000,000 FOR IMPROVEMENTS

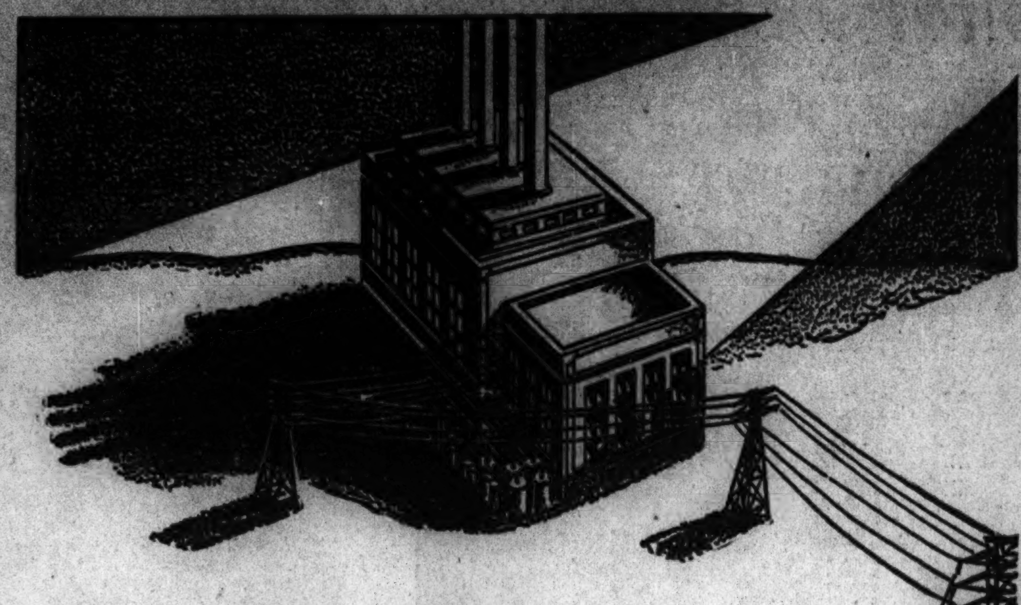
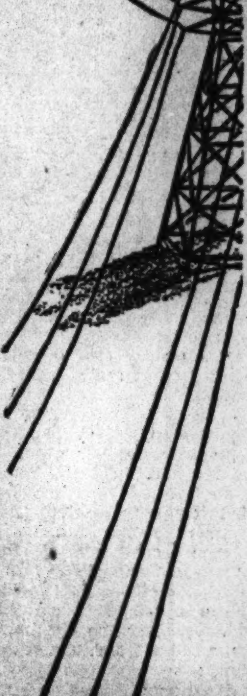
ST. LOUIS—Improvements to streets in cities throughout the country will total $1,000,000,000 in 1931, President Myers of the city officials' division of the American Road Builders' Association said.

LONDON QUOTATIONS

LONDON, Jan. 14 (AP)—Consols for money today were 57⅞. De Beers was 3⅝; Rand Mines 3¼. Bar silver was 13¼d. an ounce. Money was 1¾ per cent. Discount rates on short bills and three months were 2⅛@2 1/16 per cent.

MEMPHIS POWER & LIGHT

Memphis Power & Light Company reports for the 12 months ended Nov. 30 profit of $3,256,661 after taxes and charges, but before depreciation, compared with $1,997,356 in the preceding 12 months.

An Advance that Has Not Halted

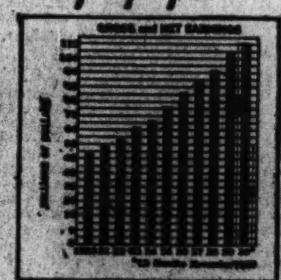
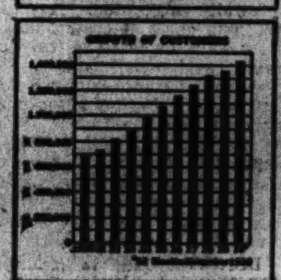
COMPARED to 287 industrials which showed during the first nine months of 1930 a decrease of 37% in gross earnings from 1929, and 35 railroads which fell off 39%, a gain of 4.4% was made by the electric light and power, and about 1% by the manufactured gas, industry.

Among the factors that help to assure the utilities of stable income are the necessary nature of the services, absence of any problem of overproduction and the momentum of growing demands in a naturally expanding industry. With this stability in poor times, however, goes the fact that in times of prosperity the utilities do not and cannot be expected to show the spectacular gains made by other industries.

Associated System Record of Achievement

Years of growth	79
Customers added through normal growth in 1930	over 55,000
Total customers served	1,428,318
New construction expenditures in 1930	$29,135,101
*Gross earnings	$112,251,494
*Net earnings	$53,330,442
Investors added during 1930	27,385
Total registered security holders	217,524

*12 months ended November 30, 1930.

Significant of the productivity and progressiveness of the areas served by the Associated Gas and Electric System is the 2.97% increase in gross earnings, the 1.76% increase in net earnings, and the 3.4% increase in number of customers during the November twelve months' period.

To invest or for information, write

Associated Gas and Electric System

61 Broadway New York City

A dozen reasons why investors prefer Corporate Trust Shares

CORPORATE TRUST SHARES represent an ownership interest in these 28 companies, the shares of which are deposited with an indepedent trustee.

Industrials
Am. Radiator & S. S.
American Tobacco
du Pont
Eastman Kodak
Ingersoll Rand
International Harvester
National Biscuit
Otis Elevator
United Fruit
United States Steel
Woolworth

Railroads
Atchison, Top. & Santa Fe
Illinois Central
Louisville & Nashville
New York Central
Pennsylvania Railroad
Southern Pacific
Union Pacific.

Oils
Standard Oil of California
Standard Oil of Indiana
Standard Oil (New Jersey)
Standard Oil of New York
Texas Corporation

Utilities and Quasi-Utilities
American Tel. & Tel.
Consolidated Gas of N. Y.
General Electric
Westinghouse Electric
Western Union Telegraph

MOODY'S COMPOSITE PORTFOLIO RATING "A"

Corporate Trust Shares are sold in most American Cities and in many foreign countries.

1 Security of principal through adequate diversification—28 great American companies with 28 time-tested managements—diversified as to industry, location and products. The 28 companies have over 1500 subsidiary or affiliated corporations.

2 Stability of return—28 sources protected by 28 vast surpluses, plus a reserve fund in cash.

3 Ready marketability—a national market maintained by a group of 853 investment houses and banks; also liquidation through the trustee at any time.

4 Satisfactory return—A *base* coupon rate of 70c per share per year, safeguarded by a cash reserve fund—the investor's second line of defense.

5 100% efficient portfolio—investor receives *all* distributions from underlying stocks, together with interest on reserve fund.

6 Independent trustee.

7 Unclaimed monies not confiscated by sponsors, but remain with the trustee where they may be claimed at any time.

8 Stock dividends, rights and extra shares from split-ups are converted into cash and paid to shareholders at next coupon date, giving investor option to use proceeds for current needs or to accumulate his funds through periodic reinvestment in additional trust shares, according to individual requirements.

9 Moody's composite portfolio rating "A".

10 Automatic elimination of any stock which fails to pay dividends over a period of time. Proceeds of such elimination paid to shareholders. No management factor.

11 A reasonable initial charge for issuance, distribution and profit.

12 Sponsored by one of the oldest and strongest organizations in the fixed investment trust field.

Ask your investment house or bank about

CORPORATE TRUST SHARES

Price at the market

This is one of a group of investment trusts sponsored by

ADMINISTRATIVE AND RESEARCH CORPORATION

120 WALL STREET : NEW YORK

New York Bond Market

(Quotations to 2:50 p. m.)

	High	Low
Alleghany 5s '44	83¼	83
Alleghany 5s rct	81	80½
Alleghany 5s '49	82	81½
Allis Chalmers deb 5s '37	102	101¾
Am For Pow 5s	81⅛	81
Am I G Chem 5½s ct '49	100	100
Am Ice 5s '53	84	84
Am Inter 5½s cv '49	93	93
Am Metals 5½s	92½	92½
Am T&T 4½s ct '33	101	101
Am T&T 4½s cv '39	127	127
Am T&T col 5s '46	106⅜	106¼
Am T&T 5s '65	106⅜	105¾
Am T&T sf 5s '60	106	106
Am T&T deb 5½s '43	109	109
Am WW&Elec 5s '34	102	102
Armour & Co 4½s '39	90	89¾
Armour & Co 5½s '43	76	76
Atch T&SF gen 4s '95	98	97⅞
Atch T&SF 4½s	117½	116½
Atlanta & Charl A L 5s '44	103½	103½
Atl Refining deb 5s '37	102¼	102¼
B&O 1st 4s '48	96½	96½
B&O rfg 5s '95	102⅞	102¾
B&O 1st 5s ct '48	106¼	106¼
B&O rfg 6s '95	108½	108½
Bell Tel of Pa rfg 5s '48 B	108	107⅞
Bell Tel of Pa 5s '60 C	111⅜	111⅜
Beth Steel pur mon 5s '36	102	102
Beth Steel rfg 5s '42	104	103⅞
Bklyn-Man Tr sf 6s '68	99¾	99⅝
Buff R & P 4½s '57	90	90
By Products 5½s C	102¼	102¼
Cal Pack 5s	98⅜	98⅛
Can Nat Ry gen 4½s '54	99½	99⅛
Can Nat Ry 4½s '68	99	98⅞
Can Pacific deb 4s	88	88
Can Pacific 4½s 6s	99	98½
Can Pacific 5s '54	102⅞	102⅝
Carolina Clin & O 6s '52	107⅞	107⅝
Cen Pacific 5s '60	104	103⅞
Cen New Eng 4s	86¼	86¼
Ches & O con 5s '39	104⅜	104⅜
Chi Gt West 4s '59	66¼	66
Chi M&StP 4½s rcts E '89	93½	93½
Chi M StP&Pac adj 2000	32½	32
Chi & Nw 4¾s '87	91	90¼
Chi Railway 5s	69½	69½
Chi RI&P 4½s A	90¼	90¼
Chi Ter Hau & SE in 5s '60	85½	85½
Chi & W Indiana 4s '52	90	89¾
Colo Industrial 5s '34	94	94
Colonial Oil 6s	60½	60
Columbia Gas & E 5s '52 May	98⅝	98
Columbus Pow 4½s	95	95
Com As Antilla 7½s '39	16	16
Com Inv Arust 5½s '49	94	93
Com Inv Trust 6s '48	104⅞	104⅞
Comp Tab Rec 6s '41	105¾	105⅜
Con Gas 5½s '45	106	105¾
Container Corp 5s ct '43	62½	62½
Crown Cork & Seal 6s '42	97½	97½
Cuba Nor Ry 5½s '42 rcts	43½	43¼
Cuban-Am Sug 8s '31	98¾	98½
Cuyamel Fruit 6s '40	104	104
Del & Hudson rfg 4s '43	96	95¾
Den & Rio G con 4s '36	96¼	95½
Den & Rio G Wn rfg 5s '78	82	82
Detroit Ed 5s '49	105	105
Detroit Ed rfg 6s '40	105½	105⅛
Erie 5s '67	81	80..
Erie gen lien	76½	75¾
Erie gen '75s	80½	80
Fonda Johns & G 4½s '52	26¼	26¼
Gen Mot Acc Corp 6s '37	103	103
Gen Pet 5s '40	102¼	102¼
Gen Theater 6s	62	60¼
Geo Car & Nor 6s '34	90½	90½
Goodrich 6s	73½	72
Goodyear 5s '57	88⅞	88½
Grand Tk Ry Can 6s '36	105½	105½
Great Northern 7s '36 A	110⅛	109¾
Hudson Coal 5s '62	54⅞	54⅛
Hudson & Man adj in 5s '57	77½	77½
Hudson & Man rfg 5s '57	99¾	99¾
Ill Cen 4s '52	91	91
Inland Steel 4½s '78	96	95¾
Inter Match Corp 5s rcts '47	93	93¾
Inter Rap Tran rfg 5s '66	69	69
Int Cement Corp 5s '48	97	96½
Int & G Nor 5s '56	72	72
Int Paper rfg 5s A '47	75	74¾
Int Paper 6s '55	68½	68½
Int Tel & Tel 4½s cv '39	89	88½
Kan City Pow & Lt 5s '52	101½	101½
Kan Gas & Elec 4½s	94⅝	94⅝
Kentucky Cen 4s '87	94¾	94¾

	High	Low
Laclede Gas 5½s '53	102	102
L'Autaro 6s '54	52	49
Louis Ark 5s	70⅛	70⅛
Louis Gas & Elec rfg 5s '52	104⅜	104⅜
Market St Ry gold 7s '40	96⅝	95
McCormick (Edith R) 6s '34	101⅝	101½
Meade 6s ww	90	90
Midvale Steel col 5 '36	101½	101¼
Mil El Ry & Lt rfg 5s '52	99⅝	99⅝
Mo K & T pl 5s A '62	102½	102½
Mo Pac gen 4s '75	72	71⅞
Mo Pac 5s F '77	96	96
Mo Pac 5s G '78	97¼	97¼
Mo Pac rfg 5s A '65	97½	97¼
Mo Pac 5½s '49	98⅞	98⅞
Montana Power 5s A '62	100½	100½
Nat Dairy Prod 5¼s '48	100⅛	100
NYC&HR rfg & im 5s 2013	107	107
NY Chi & StL 4½s '78	89½	89⅜
NY Ont & W gen 4s '55	35¾	35¾
NY Tel rfg 6s '41	107	107
NY W'chester & B 4½s '46	86	86
Niag Falls Pow 5s '32	101	101
Nor Am Cement 6½s '40	96¾	96¾
Nor Am Ed 5s A '57	102¼	102¼
Nor Am Ed 5½s '63	103½	103½
Nor Am Ed 5s C	98¼	98
Nor Pac 6s B 2047	111½	111½
Nor States Pow 5s A '41	104	103¾
Nor States Pow 6s B '41	106	106
Ohio Pub Ser 7s B '47	111½	111½
Old Ben Coal 6s '41	50	50
Ont Svc 5½s	92	92
Ore Short Line gtd 5s '46	108	108
Otis Steel 6s '41	97½	97½
Pac Gas & Elec 5s '42	103	102¾
Pac Tel & Tel rfg 5s '52	106¼	106
Pan-Am Pet&T 6s '34	102	102
Para Publix 5½s	87½	87½
Paramount Bwy 5½s '51	102½	102½
Penn Dixie C-C 6s '41	70½	70½
Penn O & D RR 4½s '77	99⅝	98⅝
Penn RR gtd 4s '31	100⅛	100⅛
Penn RR con 4s '48	98¼	98¼
Penn RR 4½s D	96⅝	96¼
Penn RR 4¾s '63	100¾	100¼
Penn RR gen 4½s '65	102⅝	102⅝
Penn RR 5s '64	104⅜	104½
Penn RR gold 6½s '36	109½	109½
Pere Marquette 5s '56	104⅝	104⅜
Phillips Pet 5½s '39	90	90
Phil Co 5s '67	100⅝	100
Phil Elec Co 4½s '67	102¾	102⅝
Phil & Read C&I 5s '73	83⅝	82¼
Phil & Read C&I 6s '49	80½	80
Pitts & W Va 4½s 6	95	94⅝
Pitts CC&StL 4½s '77	100¼	100¼
Port Art C & Dock 6s '53 A	104	104
Port Gen Elec 5s '35	101⅝	101⅝
Port Ry Lt & P 7½s '46	106⅝	106⅝
Postal Tel & Cable 5s '53	68⅝	67⅞
Pub Svc E&G 5s '65	105	105
Pub Svc E&G 4½s '67	102	102
Read rfg 4½s '97 A	101⅛	101⅛
Read Cen RR NJ col 4s '51	97	97
Richfield Oil 6s	56	55
Rochester Gas 7s '46	105⅛	105½
Rock I Ark&Lou 4½s '34	100	100
Rutland con 4½s '41	85½	85½
St Joseph Ry LH&P 5s '37	98¾	98¾
StL IM&S gen 5s '31	100⅝	100⅝
StL & SF 4s A '50	87¼	86¾
StL & SF 4½s '78	81	80½
St L & SF gen 6s '31	100¾	100¾
StL SW 1st 4s '89	86	86
San Ant & Ar P 1st 4s '43	94	94
Seabd AL gold 4s st '50	45	45
Seabd A con 6s '45	18½	17¾
Shell Pipe 5s '52	92½	91⅝
Shell Union 5s '47	87	86½
Shell Union 5s ct ww	88⅝	88½
Sierra & San F Pow 5s '49	102½	102½
Silesian Am Corp 7s '41	64½	63¾
Sinclair Cn O col 6½s '38	97	97
Sinclair Cn O col 7s '37	100¼	100
Sinclair Cru O 5½s '38	101¾	101½
Sinclair Pipe L sf 5s '42	99⅝	99⅝
Skelly Oil 5½s '39	81	80½
Smith A O 6½s '33	103⅝	103⅝
Solvay Am I 5s	96½	96⅝
So Pacific col 4s '49	94¼	94
So Pacific rfg 4s '55	96½	95¾
So Pacific 4½s '68	97	97
So Pacific 4½s '69 ww	98¾	98⅝
So Pacific cv 5s '34	102¼	102¼
So Pacific Oregon A 4½s '77	100½	100½
So Ry gen 4s '56	86⅛	86⅛
So Ry con 5s '94	108	108

	High	Low
So Ry gen 6s '56	111	111
So Ry gen 6½s '56	116¼	116
So Bell Tel 5s	104½	104½
Stand Oil NJ 5s '46	104½	104
Stand Oil NY 4½s '51	100⅛	100
Stevens Hotel 6s '45	63½	63½
Tenn Copper 6s B '44	97¾	97
Tenn Elec Power 6s '47	106¼	106¼
Ter RR Asso StL rfg 4s '53	92½	92½
Ter RR Asso StL 4½s '39	100⅛	100⅛
Texas Corp 5s '44	99⅝	99¼
Texas & NO RR 5s	100⅛	100⅛
Tex & Pac 5s C '79	98	98
Tex & Pac 5s B '77	98	98
Tex & Pac 5s D wi	98½	98½
Third Ave rfg 4s '6 0	48¾	48½
Third Ave 5s '37	95	95
Third Ave adj 5s '60	30⅝	30⅝
Truax Traer Coal 6½s '43	72	72
Trumbell Steel 6s '40	95⅞	[illegible]
Twenty Third St Ry 5s	26½	26½
Union El L & P 1st 5s '32	101⅞	101⅞
Union El L & P rfg 5s '33	101¼	101¼
Union El L & P 5½s '54	103¼	103¼
Union Oil Cal 5s '45 ww	95¼	95¼
Union Pacific 1st 4s '47	99½	99½
Union Pacific 4s '68	93½	92½
Union Pacific rfg 4s 2008	97	97
Union Pacific 4½s '67	101⅜	101
US Rubber 5s '47	72½	72¼
Utah Lt & Trac 5s '44 N	95	94⅞
Utah Pow & Lt 5s '44	100¾	100½
Util Pow & Lt 5s ww	71⅜	70⅞
Util Pow & Lt 5½s '47	79	79
Va Mid 5s '36	102¼	102¼
Va Ry 5s '62	102½	102½
Wabash 4½s '78	86¼	86¼
Wabash 1st 5s '39	103⅝	103⅝
Wabash 5½s '75	100	100
Wabash 5s D	94⅝	94½
Warner Quinlan 6s '39	49⅞	49⅞
Warner Bros Pict 6s	72	70½
West Pa Pow 5s G '56	105½	104⅞
West Pa Pow 5½s F '53	105½	105½
Western Electric 5s '44	105½	105
Western Maryland 4s '52	82	82
Western Maryland 5½s '77	94⅞	94¼
Western Pac 5s A '46	96	95½
Western Un R E 4½s '50	101	100¾
Western Un 5s '51	101⅛	100¾
Western Un col 5s '38	103⅜	103⅛
Western Un 6½s '36	108¾	108¾
Western Un 5s '60	101⅜	100
Wheeling Steel 4½s B '53	90	89⅞
White Sew Mach 6s '36 xw	34	34
Wickwire Spen 7s cv ct '35	8	7¾
Willys-Overland 1st 6½s '33	96	96
Wilson & Co 1st 6s '42	100¼	100
Youngstown Sheet 5s	103	103

LIBERTY BONDS

	Open	High	Low	Last Jan14	Last Jan13
3½s '47	101.27	101.31	101.27	101.31	101.28
1st 4¼s '47	102.29	103.00	102.29	103.00	102.30
4th 4¼s '38	103.27	103.29	103.25	103.28	103.27
US 3⅜s '43	103.19	103.24	103.19	103.24	103.2
US 4s '54	108.24	108.28	108.24	108.28	108.25
US 4¼s '52	113.2	113.2	113.2	113.2	113.00

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	77	75⅝
Akershus 5s '63	94¾	94½
Antioqua 7s C '45	57	57
Antwerp 5s '58	99½	99½
Argentine Gov 5s June '59	90⅝	90¼
Argentine Gov 6s Oct '59	91	91
Argentine Gov 6s May '60	90½	90½
Argentine Gov 6s Sept. '60	90⅝	90½
Argentine Gov 6s Feb '61	91	90¾
Argentine Gov 6s May '61	90⅝	90¾
Argentine Gov 6s '57 A	91¼	91
Australia 4½s '57	65	64½
Australia 5s '55	72	71
Australia 5s '57	73	71½
Austria 7s ct	93	92⅝
Austria (Gov) 7s '43	106¼	105¾
Austria (Upper) 7s '45	98½	98½
Batavian Pet 4½s '42	94⅝	94⅝
Bavaria (State) 6½s '45	78	78
Belgium (King) 5½s '55	103½	103
Belgium (King) 6½s '49	107⅝	107½
Belgium (King) 7s '55	111⅛	111⅛
Belgium (King) 7s '56	111¼	111⅝
Belgium (King) 7s '56	108⅛	108½
Belgium (King) 6s '41	107⅝	107⅞
Bergen (City) 5s rcts	95¾	95¾
Bergen (City) 5s '60 rcts	95⅛	94½

	High	Low
Berlin 6s '58	68¾	68¾
Berlin Elec 6½s '51	72½	71
Berlin Elec 6½s '59	72¾	72
Berlin Elev (City) 6½s '51	73	72½
Bolivia 7s '69	34⅞	33⅛
Bolivia (Rep) 7s '58	38	35
Bolivia (Rep)) 8s '47	54	52
Bordeaux (City) 6s '34	104¼	104¼
Brazil (Cen El Ry) 7s '52	66	65¾
Brazil 6½s '26-'57	67¾	67¼
Brazil 6½s '27-'57	67½	67
Brazil (US) 8s '41	86	86
Brisbane 5s '58	63	63
Budapest (City) 6s '62	67½	67½
Buenos Aires 6s '61	68	67
Bulgaria 7s '67	70	70
Bulgaria 7½s '68	75	74½
Canada (Dom) 4½s '36	101¼	101¼
Canada (Dom) 5s '31	100⅜	100⅜
Canada (Dom) 5s '52	105½	105⅜
Chile (Bank) 6s '61	75⅝	75½
Chile (Bank) 6½s '57	81¼	81¼
Chile (Bank) 6¾s '61	85	85
Chile (Bank) 6s '62	75	74⅞
Chile (Rep) 6s '60	78½	78½
Chile (Rep) 6s Jan '61	79⅛	78¼
Chile (Rep) 6s '61 Feb	79¼	79
Chile (Rep) 6s '61 Sept	79	79
Chile (Rep) 6s '62	78	78
Chilean Loan 7s	76	76
Colombia Mtg Bk 7s '47	61	60
Colombia (Rep) 6s '61 Jan	63	62
Colombia (Rep) 6s '61 Oct	61½	60⅞
Copenhagen (City) 4½s '53	94¼	94¼
Copenhagen (City) 5s '52	97¾	97¾
Copenhagen Tel 5s '54	97½	97½
Copenhagen Steamships 6s	101⅝	101⅝
Cordoba (City) 7s '57	61¼	61¼
Cordoba (City) 7s '37	70	70
Cordoba (Prov) 7s '42	79¾	79½
Cuba (Rep) 5½s '53	98½	98½
Cuba (Rep) 5½s '45	80	80
Cundi (Rep) 6½s '59	55	54
Czechoslovakia (Rep) 8s '51	110¾	110¾
Czechoslovakia (Rep) 8s B '52	110¼	110
Danish Mun 8s A '46	107⅞	107⅞
Denmark (King) 4½s '62	94¾	94⅝
Denmark (King) 5½s '55	100⅞	100⅞
Deutsche Bk 6s ctfs '32	97¼	97¼
Dresden 7s '45	81	81
Duke Power 6s '66	103¼	103¼
Dutch EI 5½s Mar '53	100⅜	100⅜
Dutch EI 5½s Nov '53	100¾	100¾
Dutch EI 6s '47	101¼	101¼
Dutch EI sf 6s '62	101¼	101¼
Estonia Bank 7s '67	61½	61½
Fiat 7s '46 war	80¼	80¼
Finland 5½s '58	79	79
Finland (Rep) 7s '50	93⅛	93⅛
Pramerican Dev 7½s '42	105¼	105
French (Rep) 7s '49	120⅛	120⅛
French (Rep) 7½s '41	125⅝	125⅝
Gelsenkirchen Min 6s '34	91	90¼
German 7s '49	101⅝	101⅝
Germ Cen Ag Bk 6s '38	82	81
Germ Cen Ag Bk 6s July '60	72½	71
Germ Cen Ag Bk 6s Oct '60	73	72
Germ Cen Ag Bk 7s '50	80½	79½
Germ Con Agr 6½s '53 rcts	69½	67½
Germ El Pow 6½s '50	78	78
Germ Gen Elec 7s '45	96	96
Germ Gov Int 5½s '65	73	72½
Good Hope L&SW 7s '45	90½	90½
Greek 6s '68	85¼	85¼
Greek 7s '64	100½	100½
Helsingfors 6½s	81¼	80¼
Haiti (Rep) 6s '52	94½	94½
Harpen 6s '49 ww	80	80
Hungary Mun 7s '46	75	75
Irish Free State 5s '60	102⅝	102⅝
Italian Credit Con 7s B '47	91	91
Italian Pub Util 7s '52	84½	83½
Italy (King) 7s '51	95⅝	95
Jap (Con Pwr) 6½s '50	86⅝	86¾
Jap (Con Pwr) 7s '44	96⅛	96½
Jap (Im Gov) 6½s '54	104	103¾
Jap (Im Gov) 5½s	93	92⅝
Jugoslavia Bk 7s '37	78½	78½
Karstadt 6s '43	66⅝	66½
Kreuger & Toll 5s '59 ww	91	90½
Leipzig (City) 7s '47	80	80
Lombard El 7s '52 xw	84⅝	84⅝
Marseilles (City) 6s' 34	104½	104½
Medellin 6½s '54	47½	47½
Mex 4s small A '04	9	..
Milan (City) 6½s '52	83¼	82¾
Minas Geraes 6½s '58	83½	42½

	High	Low
New South Wales 5s '57	64½	64
New South Wales 5s '58	64¾	64¼
North German Lloyd 6s '47	84	84
Norway Bank 5s '67	100½	100⅜
Norway (King) 5s '63	101¼	101
Norway (King) 5½s '65	102½	102¼
Norway (King) 6s '43	104½	104½
Norway (King) 6s '44	105⅛	105⅛
Norway (King) 6s '52	102¼	102
Norwegian El 5½s '57	99⅝	98½
Oriental Dev 5½s '58	90½	90
Orienal Dev Ltd 6s '53	96⅞	96⅝
Olso (City) 6s '55	101⅝	101½
Oslo G&E 5s '63	96	95⅞
Panama (Rep) 5s '63	90	88
Paris-Lyons-Med 6s '58	104½	104½
Paris-Lyons-Med int ctf 7s '58	106¾	106⅞
Paris-Orlans 5½s '68	102¾	102¾
Pernambuco (State) 7s '47	58½	57⅞
Peru 6s '60	39	39
Peru 6s '61	38⅛	38
Poland 7s '47	77⅞	77½
Poland 8s '50	84	84
Prussia 6s	70⅛	70
Porto Ale (City) 8s '61	74	74
Prussia 6½s	76	75½
Queensland (State) 6s '47	86⅝	86⅝
Queensland (State) 7s '41	99	98
Rhine Main 7s '50	92	92
Rhine Westphalia 6s '52	78¼	78⅜
Rhine Westphalia 6s '53 ww	77⅞	77
Rhine Westphalia 7s '50	93	93
Rhine Westphalia '55 ww	77	77
Rhinelbe 7s '46	85	84½
Rio de Janeiro (City) 6½s '53	53	52½
Rio de Janeiro (City) 8s '46	77	77
Rio G do Sul (State) 6s '68	47½	46¼
Rio G do Sul (State) 7s '66	60	60
Rome (City) 6½s '52	83⅝	83
Royal Dutch 4s ww	90½	90
Sante Fe (Prov) 7s '42	81	81
Sao Paulo (Bz) 7s '56	70	68
Sao Paulo (City) 6½s '57	54	54
Sao Paulo (State) 6s '68	51	50½
Sao Paulo (State) 8s '36	89	88¾
Sao Paulo (State) 8s '50	78	78
Sao Paulo (State) '40	79⅜	79⅜
Saxon Pub Wks 6½s '51	73	73
Saxon Pub Wks 7s '45	79⅞	79⅞
Saxon State 6½s '46	76¼	76¼
Seine (Dept) 7s '42	107	107
Serbs Cro & Slov 7s '62	78½	78½
Shinyetsu El Pw 6½s '52	86½	86½
Siemens 6½s '51	90	89⅞
Silesia Elec Corp 6½s '46	71	71
Soissons (City) 6s '36	104½	104⅛
Sydney 5½s	74	74
Sweden (King) 5½s '54	105⅝	105¼
Swiss Gov 5½s '46	106	105⅝
Toho El Pow 6s '32	99	99
Toho El Pow 7s '55	95¾	94¼
Tokyo (City) 5½s '61	90⅞	90¾
Tokyo El Lt 6s '53	87	86⅝
Tolima (Dept) 7s '4 7	54½	54¼
Trondhjem 5½s '57	98½	98½
Tyrol 7s '52	87¾	87¾
Hyrol 7½s '55	96	96
Ujigawa El Pow 1st 7s '45	98¾	98¾
U K Gt Br & I 5½s '37	105¼	105¼
Uni Stl W 6½s A '51	73¼	72⅞
Uni Stl W 6½s A '47	70½	70½
Untereibe 6s '53	74	74
Uruguay (Rep) 6s '60	82½	82½
Uruguay (Rep) 8s '46	98¼	98¼
Vienna 6s '52	84	83¾
Warsaw 7s '58	63¾	63
Yokohama (City) 6s '61	96⅞	95½

COLUMBIA GAS & ELECTRIC

The Guaranty Company of New York, the Union Trust Company of Pittsburgh, J. & W. Seligman Company, W. E. Hutton & Co., Coggeshall & Hicks and Field, Glore & Co. are offering today $50,000,000 gold debenture bonds, 5 per cent series, due 1961, of the Columbia Gas & Electric Corporation at 98, and interest to yield 5.13 per cent.

PROVINCE OF ONTARIO BONDS

The National City Company, Dillon, Read & Co., Guaranty Company of New York, Wood, Gundy & Co., Inc., Dominion Securities Corporation and A. E. Ames & Co., Ltd., are offering a new issue of $30,000,000 Province of Ontario, Can., 4½ per cent gold bonds.

We offer and recommend—

CORPORATE TRUST SHARES

Price at market about 6¼ per share.

GRAHAM PARSONS & CO.
10 POST OFFICE SQUARE, BOSTON

48 WALL STREET NEW YORK — 1422 WALNUT STREET PHILADELPHIA

DIVIDENDS

Hibernia Savings Bank of Boston declared a semiannual dividend on deposits of 2¼ per cent, payable Jan. 15, thereby establishing a 4½ per cent rate. Previously the bank had paid 5 per cent annually on deposits.

National Licorice Company declared the dividend of $2 on the common, payable Jan. 22 to stock of record Jan. 2. Six months ago a dividend of $1 was declared, marking the first common payment since July, 1928.

F. W. Woolworth Co. declared the regular quarterly dividend of 60 cents on the common, payable March 2 to stock of record Feb. 10.

Artloom declared the regular quarterly dividend of $1.75 on the preferred, payable March 1 to stock of record Feb. 13.

Sinclair Consolidated Oil Corporation declared the regular quarterly dividend of $2 on the preferred, payable Feb. 14 to stock of record Jan. 31.

Oil Stocks Limited declared a quarterly dividend of 10 cents on the A and B shares, payable March 31 to stock of record March 16, placing the shares on an annual basis of 40 cents, compared with 50 cents previously.

Royal Bank of Canada, in Montreal, declared the regular quarterly dividend of $3, payable March 2 to stock of record Jan. 31.

Continental Can declared the regular quarterly dividend of 62½ cents on the common, payable Feb. 16 to stock of record Jan. 31.

New York & Honduras Rosario Mining Company declared an extra of 25 cents and the regular quarterly dividend of 25 cents, payable Jan. 31 to stock of record Jan. 20. Three months ago an extra of 12½ cents was declared, and on Dec. 27, 1930, a special dividend of 50 cents was paid.

Alleghany Corporation declared the regular quarterly dividend of $1.38 on the preferred, payable Feb. 1 to stock of record Jan. 23.

Savannah Sugar declared the regular quarterly dividends of $1.50 on the common, and $1.75 onthe preferred, payable Feb. 2 to stock of record Jan. 15.

White Rock Mineral Springs declared an extra dividend of 50c on the common, and the regular quarterly dividend of $11 on the common.

CANADIAN PACIFIC

Canadian Pacific's gross in first week in January totaled $2,432,000, compared with $2,898,000 in the like period of 1930.

STEEL TRADE SHOWS ONLY MODERATE GAIN

NEW YORK, Jan. 14 (AP)—The weekly steel trade reviews, published today, said that although there had been some improvement in mill backlogs, no broad upturn in demand had yet developed.

Iron Age, estimating production at 44 per cent of capacity, a rise of 3 per cent in the week, said inventory replenishment had thus far failed to increase specifications notably.

"The industry," it added, "is not alarmed because of the slow pickup in general demand, believing that acceleration will follow the accumulation of large tonnage business. In this connection particular encouragement is afforded by the placing of 301,500 tons of rails, 130,000 tons of line pipe, 50,000 tons for ships and barges and 200,000 base boxes of tin plate."

Steel says "moderate support may be expected for the industry from expanding rail output; but it is increasingly apparent that in the main mills must look to actual consuming requirements for any further appreciable advance in production.

"There is no diminution of confidence," it continues, "that the trend in consumption of steel is up, and neither producers nor consumers have any stocks, but it is more clearly recognized that progress will be made slowly."

UNITED GAS IMPROVEMENT

Drexel & Co. and Bonbright & Co. are today making public offering of 250,000 shares of $5 dividend preferred stock of the United Gas Improvement Company, priced at $98 a share and accrued dividend.

Intercollegiate, Club and Professional Athletic News of the World

HARVARD TEAM INEXPERIENCED

Crimson Takes Up Swimming After Lapse of Fifteen Years

"Don't expect too much from the Crimson swimmers this season," is the statement made by Coach H. S. Ulen of the Harvard varsity swimming team, when questioned Jan. 13 as to the prospects for a successful season in the tank. "This is the first swimming team Harvard has had in many years, and of course this is my first year with the Crimson. Most of the regulars are inexperienced; but they are all trying hard to make good, and that means considerable."

This winter, for the first time in 15 years, Harvard has gone in for varsity swimming. In the past a satisfactory pool has not been available and for that reason the Crimson has not taken part in the tank sport. But this season the new Indoor Athletic Building, with complete modern equipment, is at the disposal of Coach Ulgen, and swimming has again become a regular sport at Harvard.

Considering that this is Coach Ulen's first year and the long lapse of 15 years in the sport, not very much should be expected from the Crimson swimmers this season. Coach Ulen has worked hard with the material he has and a fairly strong team is now in shape.

Coach Ulen continues: "When the Crimson met Bowdoin College in its first meet of the season, I was very much encouraged. Practically every one of the regulars who took part in that meet and will during the remainder of the season, gained his first competitive experience. Fortunately the meet was an easy one for us and we won without much trouble. This gave our men experience. The men who won points in that meet should do much better the next time.

Team Is Coöperating

"There are only two or three seniors on the squad, which means that next year most of the regulars will be back. They will have profited by a year's training. As I said before, every man on the team is doing his best to make good. Coöperation is one thing necessary for success and my boys are certainly coöperating.

"Several of the regulars have shown fine ability. In the Bowdoin meet B. S. Wood '33, proved the star by winning first place in two events, the 50 and 100-yard freestyles. He has very little form, simply dives into the water and swims for all he is worth. Of course this is a good style for a sprinter; but later, when Wood has perfected his style and knows where the other fellow is in the race, he will make better time and be more valuable.

"The equipment available is excellent. The new pool allows the team to practice under perfect conditions and has ample seating capacity for those wishing to attend the meets."

In the meet with Bowdoin, which the Crimson won by 51 to 11, the swimming of Wood was the feature. Other first place winners were Fred Lewis '32, in the 150-yard backstroke, W. S. DeLima '31, in the 440-yard freestyle, and R. G. Luckey '31, diving. DeLima will be with the Crimson only one year as he graduates in June. His experience will be greatly missed. Luckey is also in his last year.

In the 50-yard sprint, those regulars available are Wood, R. D. Fallon '33 and W. R. Timken '33. All three men will have two more years of varsity competition. In this event against Bowdoin, which was won by Wood, Fallon placed second.

In the 440-yard event, the leaders are DeLima, T. H. Jameson '33, and T. F. McGuane Jr. '31. DeLima finished first in the opening meet, with his team mate Jameson coming in second. Jameson, as his class indicates, has two more years of varsity competition, and will be a valuable man in this event after DeLima graduates.

100-Yard Event

Those competing in the 100-yard swim include Addison Love '33, Wood and DeLima. Love placed second to Wood against Bowdoin.

W. J. McTigue Jr. '33, E. G. Helvenston '33, H. V. Atherton '32 and Lewis are out for the 150-yard backstroke event. All of these men, with more experience behind them, will prove valuable to the Crimson in the future. McTigue finished second to Lewis in the first meet.

Only two regulars are listed for the 200-yard breaststroke. They are G. C. Larcom '33, and H. C. Lehman '33, both of whom have two more years left at the conclusion of the present season. Larcom gave Harvard a second place in this event against Bowdoin.

The regulars in the diving class include J. P. Duane '32, Sidney Bluhm '32 and Luckey. Duane was awarded second place in the meet, with Luckey first.

The Crimson 200-yard relay team which defeated Bowdoin, consists of DeLima, Love, Wood and Fallon. This combination has proven quite fast and Coach Ulen expects it to give a good account of itself in future meets.

The remaining Harvard schedule includes meets with Massachusetts Institute of Technology on Jan. 14 and Brown University on Jan. 17. Coach Ulen does not expect a great deal of opposition from these two teams, although Brown is fairly strong. Next on the schedule is Syracuse University for Feb. 14, United States Military Academy Feb. 23, Worcester Tech Feb. 28, Dartmouth March 7, and the final meet of the year with Yale, March 11. Beginning with the Syracuse meet, Coach Ulen expects to face real competition; but he is hopeful that his team will make a good showing. With the possible exception of Worcester Tech, each team is strong and experienced and the Crimson will be forced to the limit if it wishes to gain victory.

WEST INDIANS WIN MATCH

By Radio to The Christian Science Monitor

BRISBANE, Australia, Jan. 14—The West Indies' prospects of improving upon their previous dismal performances in test cricket matches here this winter in the third game of the series, commencing Jan. 16, were brightened by a snappy display against Queensland Jan. 13, when N. H. Constantine scored 97 in best form. Voce, captain of the touring side, and L. S. Birkett put on 127 for the seventh wicket. This match, which ended today in a win for West Indians by 219 runs, furnished the visitors with their first victory since their arrival. The scores were: West Indies 309 and 265; Queensland 167 and 188.

Seals Turn to Polo to Improve Batting

By the Associated Press

Del Monte, Calif., Jan. 14

THE San Francisco Seals will turn to polo next spring in an effort to learn how to hit a baseball.

Charles Graham, vice-president of the Coast League baseball club, arrived here yesterday and made arrangements with Arthur Perkins, star poloist for Cypress Point, to show how strokes are made.

"Mr. Perkins tells me there are 12 different directions polo balls can be sent by different strokes," explained Graham. "This is all done from horseback, but it is possible our batters will gain some ideas for their swings in placing the ball. It is worth the experiment. Something new is always coming up and we may get something out of this polo, despite the fact the Seals will not use horses."

Flyers and Buffalo Defeat Leaders

AMERICAN HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Chicago	12	2	9	51	40	24
Tulsa	11	1	8	50	35	22
Minneapolis	9	1	9	30	37	18
Duluth	9	1	6	33	28	18
Kansas City	8	1	7	28	22	16
Buffalo	5	2	8	23	32	10
St. Louis	2	0	12	19	49	4

RESULTS JAN. 13

Buffalo 2, Tulsa 1, overtime.
St. Louis 2, Chicago 1.

Special to The Christian Science Monitor

TULSA, Okla., Jan. 14—Denny Breen's goal on a pass from Eddie Bouchard 1m. 35s. after the start of the overtime, broke a furiously fought one-all tie and gave Buffalo a 2-to-1 victory over the first-place Tulsa club here last night. The summary:

BUFFALO — TULSA
Bouchard, Heyd, lw — rw, Morrison, Desy, St. John
Thorsteinson, Mills, Breen, c — c, Keats, Sheppard
Marker, rw — lw, Lafrance, Moffatt
Oatman, Donnelly, ld — rd, Williams
Rennie, rd — ld, Trapp, Hansen
Stark, g — g, McCusker

Score—Buffalo 2, Tulsa 1. Goals—Breen, Thorsteinson for Buffalo; Marker for Tulsa. Assists—Bouchard for Buffalo; Sheppard for Tulsa. Referee—Charles Uksiala. Time—Three 20m. periods and 1m. 35s. overtime.

Special from Monitor Bureau

CHICAGO, Jan. 14—The St. Louis Flyers defeated the Chicago Shamrocks, 2 to 1, in a game of the American Hockey League title race at the Chicago Stadium here last night. The locals held an early lead, but missed passes on good scoring opportunities brought several brilliant offensives to nothing in the third period.

The first period was scoreless, but the second brought a goal in 33 seconds by Brydson on a pass from MacFayden. Nearly four minutes later St. Louis evened the contest with a goal shot by Cameron on a pass from Goyer.

St. Louis sent the winning score past Timmins, Chicago goalie, after 15m. 5s. of the final period. In a scramble in the mouth of the net, Cameron made a short pass to Kendall who shot just as Goalie Timmins was taken off his feet by a collision with a team mate. The summary:

ST. LOUIS — CHICAGO
Pattenden, Kendall, lw — rw, Burns, MacFayden, Coleman
Goyer, Powley, Kirk, c — c, Clayton, Denneny, Riley
Clark, Hill, rw — lw, Wiseman, Brydson
Creasey, Jackson, ld — rd, Headley, Karakas
Cameron, Singer, rd — ld, McKenzie, Mulligan
Reaume, g — g, Timmins

Score—St. Louis 2, Chicago 1. Goals—Cameron and Kendall for St. Louis; Brydson for Chicago. Assists—Goyer and Cameron for St. Louis; MacFayden for Chicago. Referee—M. J. Rodden. Time—Three 20m. periods.

CHECKERS PLAYED BY MAIL IN WISCONSIN

ASHLAND, Wis., Jan. 14 (AP)—In Wisconsin checkers is checkers—and how!

A game played through the mails, lasting 217 days, was ended today when Harold Harrison of Hudson, cornered a king with a pair of kings and defeated William Bloom of Ashland.

The game was played on a tiny board, sent back and forth between the two towns 175 times in an ordinary-sized envelope. Red and black adhesive checkers were used.

The loser pays all postage.

INTERNATIONAL HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Buffalo	16	1	7	56	32	33
Windsor	11	5	7	65	58	27
Cleveland	11	3	9	67	57	25
Detroit	10	1	12	48	53	21
London	9	3	10	42	45	21
Pittsburgh	7	4	11	50	68	18
Syracuse	7	1	15	54	71	15

RESULTS JAN. 13

Buffalo 4, Cleveland 1.
Windsor 4, Detroit 2.

BISONS WIN SIXTEENTH

Special to The Christian Science Monitor

CLEVELAND, O., Jan. 14—Cleveland Indians slipped back into third place in the International Hockey League, two points behind Windsor Bulldogs, when they lost a 4-to-1 decision to Buffalo Bisons here last night. It was the sixteenth win of the season for Buffalo, giving that club a six-point lead over the second-place Windsor team.

WINDSOR DEFEATS DETROIT

Special to The Christian Science Monitor

WINDSOR, Ont., Jan. 14—Playing effective hockey both on the attack and defensively, Windsor Bulldogs gained a 4-to-2 victory over Detroit Olympics, their International Hockey League rivals, before a crowd of 4500 fans here last night. It was a small crowd in comparison with capacity gatherings of Detroit-Windsor games of other seasons but lacking none in thrills of border battles. All the scoring was done in the second and third periods. Windsor got three goals in the second period and one in the third. Detroit scored once in each of these periods.

BASKETBALL IN SOUTHWEST

Southern Methodist and Texas Christian Tied for Conference Leadership

SOUTHWEST CONFERENCE BASKETBALL STANDING

Teams	Won	Lost	Points For	Points Agst	P.C.
S. M. U.	1	0	44	38	1.000
T. C. U.	1	0	49	38	1.000
Texas	1	1	48	54	.500
Arkansas	1	1	54	48	.500
Rice	0	2	76	93	.000
Texas A. & M.	0	0	0	0	.000
Baylor	0	0	0	0	.000

Special to The Christian Science Monitor

AUSTIN, Tex., Jan. 14—The first week of the Southwest Conference basketball race passed with upsets. Southern Methodist University and Texas Christian University ran up large scores against Rice Institute to take the lead. The University of Texas Longhorns and the Arkansas Razorbacks, the latter six-time champions of the Conference, split a two-game series, Arkansas winning the first game and Texas the second. Two teams, Texas A. & M. and Baylor, have not played Conference games yet.

Arkansas completely outplayed Texas in the first game, winning by the score of 29-to-21. During most of the game Arkansas had possession of the ball, and had it not been for the fine work of the Texas defense the score would have been much larger. The Longhorn's fast breaking attack was not successful against the man-for-man defense of the Razorbacks.

The Texas team changed its tactics in the second game and was able to nose out the Arkansas five by the score of 27-to-25. Arkansas started the game with a strong attack, which was not stopped until the second half. During the second half the two teams were not more than three points apart. Texas was stalling when the gun fired ending the game.

As expected, the Texas Christian Horned Frogs beat the Rice Owls 49 to 38. The game was never in doubt as the Frogs ran up 22 points before the Owls were able to score. Adolph Dietzel '33 was the outstanding star for the Frogs, making 21 of his team's points. He also consistently outjumped Blake M. Seller '33, Rice's center.

Southern Methodist also proved to be better than Rice, by beating the Owls 44 to 38. Getting off to a fast start, the Mustangs ran up a lead which the Owls were never able to overcome. Rhea H. Williams '32 was high point man of the game with 19 points. J. C. Reynolds '33, tall Pony center, made 15 points.

With the exception of Rice, all the Conference teams are off with a good start. Both Texas and Arkansas are satisfied with the outcome of their two-game series, as both teams are strong and two defeats by either team would put them in a difficult position. The team which goes through the season with less than three defeats is expected to win the Conference this year.

107 AWARDS MADE AT WEST POINT

Special to The Christian Science Monitor

WEST POINT, N. Y., Jan. 14—According to orders published at the United States Military Academy yesterday, 107 of the 235 cadets who were members of the Army football, soccer and cross-country squads have been given various athletic awards. Maj. P. B. Fleming, graduate manager of athletics, stated that 24 cadets won their major A's in football, seven won monograms, while 21 plebes won numerals.

Eighteen were awarded minor letters in soccer, one was given a monogram, while 20 won their numerals. The awards in cross-country included five minor A's, eight monograms and three numerals. Major football awards follow:

MAJOR LETTERS

Wendell W. Bowman '31, Carl W. Carlmark '31, Paul G. Miller '31, Robert L. Carver '32, James E. Glattly '32, Aaron M. Lazar '32, Edward W. Suarez '32, Harley N. Trice '32, John G. Armstrong '33, Paul Burlingame '33, Roy T. Evans '33, Kenneth E. Fields '33, William Y. Frentzel '33, Edward G. Herb '33, Thomas T. Kilday '33, Richard T. King '33, J. L. MacWilliam '33, Henry A. Sebastian '33 and Milton F. Summerfelt '33.

MONOGRAMS

Gunner C. Carlson '31, George E. Fletcher '31, John C. Gordon '31, Carl L. Green '33, Edwin G. Simenson '32, Lawrence J. Lincoln '33 and Richard Sheridan '33.

MAJOR MANAGER'S INSIGNIA

Russell B. Semple '31.

TWENTY-NINE MAJOR FOOTBALL AWARDS

NEW YORK, Jan. 14—Letters and numerals have been awarded to 61 New York University students, members of the 1930 football squad and varsity and freshman cross-country teams, it was announced yesterday by the graduate manager of athletics, Albert B. Nixon. The major awards follow:

VARSITY FOOTBALL

Jerry Nemecek, Ernest Concannon, Charles Marshall, Richard Murphy, Hugh Greenblatt, Herman La Mark, James Tanguay, Robert McNamara, William McNamara, Ross Grant, Victor Connor, William Dunn, Vincent Civarelli, Paul McNamara, Manager Seymour Mantell, Harry Schneider, Sanford Roland, Albert Gaudet, George Chalmers, Joseph Hugret, Joseph La Mark, John MacDonald, Meyer Firstenberg, Ernest Vavra, Murray Arenstein, Edward Bella, Sherman Marker, Franklin Learned, Manager John Weigert.

VARSITY CROSS-COUNTRY

George Barker.

TECH WINS TWO MATCHES

Massachusetts Institute of Technology defeated two college rivals in telegraphic rifle matches during the past week. The Tech men scored 3617 against 3589 for Indiana University and 3340 for Lafayette College.

Facts About Professional Hockey Players—No. 113

ALEX CONNELL

Ottawa Senators, National Hockey League

First played professional hockey with Ottawa Senators in the National Hockey League in the 1924-25 season, and did not miss a regular league or playoff game until Dec. 27, 1930. He was born Feb. 8, 1902, at Ottawa, Can. He holds his stick on the left side, weighs 155 pounds, is 5ft. 9in. in height, and plays goal. His record:

1919-20—Kingston Frontenacs, juniors, Ontario Hockey Association
1920-21—Shamrocks, Ottawa City League
1921-22—Gunners, Ottawa City League
1922-23—St. Bridgets Seniors, Ottawa City League
1923-24—Cliffsides Seniors, Ottawa City League
1924-31—Ottawa Senators, National Hockey League

Juniors of Salle de Armes Vince Win

Special from Monitor Bureau

NEW YORK, Jan. 14—The team of the Salle de Armes Vince, composed of Julio de La Cerra, Peter W. Bruder and Arthur Muray, captured the United States junior team championship for sabre yesterday evening at the Saltus Fencing Club, from 10 other trios under the auspices of the Amateur Fencers' League of America. The other teams which competed were listed as follows:

Saltus Fencing Club—Charles Feldman, Edwin S. Dow and Kyohei Inukai.
New York A. C.—Curtis C. Shears, Harold Bloomer and Pieter Mijer.
The Fencers' Club of New York—Darnell Every, Marcel Pasche and Hugo Alessandroni.
University Fencers' Club—Max Kapner, Miguel A. de Capriles and Benjamin Faber.
New Haven Fencers' Club—George Sherrill, E. W. Thompson and Archibald Bushay.
Columbia University—John R. Crap, Haakon, Gulbransen and Benjamin Beane.
New York University—Samuel Goldenstein, Melvin Zimet and H. W. Gibson.
Princeton University—Philip W. Furst, Thomas G. Young and Anthony H. Forbes.
Yale University—W. A. Canada, F. O. Walther and F. A. Allis.
Brunswick School, New Haven—T. Norton, N. Norton and Paul Alexander.

In the first round, Columbia University defeated N. Y. University 5 to 3; University Fencers' Club, the graduates of New York University, defeated the Fencers' Club, 5 to 4; Salle de Armes Vince defeated New Haven Fencers' Club, composed of Yale ineligibles, 5 to 3; Princeton University defeated Brunswick School, 5 to 1; and Saltus Fencers' Club, the new name of the former J. Sanford Saltus Club, defeated N. Y. University 5 to 3. Yale University drew a bye.

In the three semifinal strips, University Fencers defeated Columbia, 5 to 2; Salle Vince defeated Princeton, 5 to 1, and Saltus Club defeated Yale, 5 to 4.

Salle de Armes Vince won both of the strips fenced in the final round-robin, defeating the University Fencers' Club, 5 to 4, and then disposing of Saltus Fencers Club, 5 to 1, making further competition unnecessary. The summary:

Final Round

First strip—Salle de Armes Vince 5; University Fencers Club 4.
Julio de LaCerra, Vince, defeated Kapner, 5 to 4, and de Capriles, 5 to 3.
Peter W. Bruder, Vince, defeated Kapner, 5 to 4, and de Capriles, 5 to 2.
Arthur Muray, Vince, defeated de Capriles, 5 to 4.
Max Kapner, University, defeated Muray, 5 to 0.
Benjamin Faber, University, defeated Cerra, 5 to 2, Bruder, 5 to 4, and Muray, 5 to 4.
Miguel A. de Capriles, University, lost three bouts.

Second Strip—Salle de Armes Vince 5; Saltus Fencers Club 1.
Cerra defeated Feldman, 5 to 4.
Bruder defeated Dow, 5 to 4, and Inukai, 5 to 3.
Muray defeated Inukai, 5 to 4, and Feldman, 5 to 1.
Charles Feldman, Saltus, lost two bouts.
Edwin S. Dow, Saltus, defeated Cerra, 5 to 4.
Kyohei Inukai, Saltus, lost two bouts.

SECTION SYSTEM TO BE USED IN SHOOTING

DAYTON, O., Jan. 14 (AP)—For the first time since 1923, the section system of shooting will be used when the Grand American Handicap Tournament gets under way at the permanent home of the Amateur Trapshooting Association of Vandalia, near here, the week of Aug. 24 to 29.

This was decided by the executive committee which met yesterday to name the date for the thirty-second Grand American. The meeting will close Jan. 15.

The section system will be used only in the preliminary and Grand American handicaps. Under this system, shooters are not compelled to complete their full targets at one time. They may shoot at 25 targets and then leave the traps until every person entered has shot at the same number. The same routine may be used on the second, third and fourth strings until everyone has shot at 100 targets.

The Grand American program, selection of trophies and other matters will be taken up today.

COLLEGE BASKETBALL RESULTS

Arkansas 31, Rice 25.
Bowling Green 26, Bluffton 24.
Defiance 49, Findlay 46.
DePaul 35, St. Thomas 25.
E. Stroudsburg 38, Trenton 32.
Florida 39, Georgia Tech 31.
Georgetown 30, Johns Hopkins 16.
Georgia 26, N. C. State 20.
Harvard 32, Coast Guard 28.
Illinois College 24, Carthage 16.
MacAlester 35, Hamline 24.
Michigan State 32, St. Xavier 19.
Millikin 33, Eureka 32.
Mississippi 37, State Teachers 12.
New Hampshire 39, Worcester P. I. 31.
North Carolina 38, South Carolina 8.
Notre Dame 30, Marquette 23.
Ohio Wesleyan 26, Ohio 22.
St. John's 36, Long Island 27.
St. Olaf's 47, St. John's 8.
Syracuse 47, Cornell 27.
Upper Iowa 24, Buena Vista 20.
Vermont 22, St. Michael's 21.
Wittenberg 44, Dayton 22.
Wooster 34, Baldwin-Wallace 25.

JONES TO PLAY FOR CHARITY

ATLANTA, Ga., Jan. 14 (AP)—Charity is to benefit by Bobby Jones' first public golfing appearance since his retirement from competitive play in November. Two of his foremost rivals among the professionals—Horton Smith and Gene Sarazen—are to play Jones and an unnamed partner in a four-ball match at the East Lake Club here Feb. 18. Jones has agreed to the match at the request of the Atlanta Junior League. He said he was uncertain who would be his partner but some thought he might choose Frank Ball, East Lake professional. Both Smith and Sarazen have beaten Jones once in open tournaments.

ALDRICH ELECTED COMMODORE

William T. Aldrich of Brookline and Marblehead, Mass., has been elected commodore of the Eastern Yacht Club, to succeed Charles P. Curtis, as the result of the annual meeting held Jan. 13 at the Harvard Club of Boston. Other flag officers elected were: Chandler Hovey, vice-commodore; Amory Coolidge, rear commodore; Caleb Loring, secretary; Stephen W. Sleeper, treasurer; Henry A. Morss and Henry Taggard, council-at-large; James C. Gray, chairman; Robert M. Tappan, Francis Belknap, Edwin A. Boardman and Leonard M. Fowle, race committee.

AMERICANS RECALL PLAYERS

NEW HAVEN, Conn., Jan. 14 (AP)—The recall by the New York Club of the National Hockey League of Roy Burmister, crack center of the New Haven Canadian-American Hockey League team, and Mike Neville, substitute center, was announced here yesterday. At the same time it was announced that Jakie Forbes, goalie, had been loaned to the Philadelphia Quakers of the National League for last night's game and Saturday night. He was reported to have been sold to the Quakers, but Tom Howard, manager of the New Haven Eagles, denied this report.

NEW PORTLAND PLAYER

Special to The Christian Science Monitor

PORTLAND, Ore., Jan. 14—Manager Robert P. Rowe of the Portland hockey team in the Pacific Coast Hockey League announced yesterday that he had purchased Herman Runge, 210-pound defenseman of the disbanded Tacoma Club. He said he had released outright Guy Pool and Frank Burke, Buckaroo players.

COLLEGE HOCKEY RESULT

Williams 4, Middlebury 4.

MONTREAL BACK TO SECOND PLACE

Defeats Detroit 6-1—Chicago and Canadiens Win as Bruins Play Tie

NATIONAL HOCKEY LEAGUE STANDING

UNITED STATES DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Boston	15	3	5	77	47	33
Chicago	13	2	7	54	33	28
Rangers	10	5	8	59	48	25
Detroit	9	3	10	54	49	21
Philadelphia	2	1	20	35	94	5

CANADIAN DIVISION

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Canadiens	12	3	6	60	49	27
Montreal	11	3	9	52	50	25
Toronto	10	4	7	44	46	24
Americans	7	6	8	34	30	20
Ottawa	5	2	14	40	63	12

RESULTS JAN. 13

Boston 2, Rangers 2, overtime.
Canadiens 2, Philadelphia 1.
Chicago 1, Americans 0.
Montreal 6, Detroit 1.

Special to The Christian Science Monitor

PHILADELPHIA, Jan. 14—Superb goaltending on the part of Jakie Forbes enabled the Philadelphia Quakers to hold the Canadiens to a 2-to-1 score in a National Hockey League match at the Arena here last night. The locals made the Montreal stars hustle all the way. Forbes has been loaned to the Quakers for two games on account of the Quakers' other goalies, Cude and Miller, being unavailable.

More than 3500 persons saw the Quakers score the opening goal less than four minutes after the match started, when Shields took the puck from the middle of the rink. Morenz tied it up, unassisted, with a little more than four minutes remaining in the second period, following a mixup in front of the net. Wasnie, a third-line player for the world champions, tallied the winning goal in 5m. 35s. after the last period opened on a pass from Morenz. The summary:

CANADIENS — PHILADELPHIA
Joliat, Lepine, lw — rw, McCalmon, Kilrea, Barton
Morenz, G. Mantha, Lepine, c — c, Milks, Lowrey, Hutton
Gagnon, Larochelle, Wasnie, rw — lw, Lyons, Howe, Jarvis
Burke, McCaffrey, ld — rd, Shields, McKinnon
S. Mantha, Leduc, rd — ld, Coulson, McKinnon
Hainsworth, g — g, Forbes

Score—Canadiens 2, Philadelphia 1. Goals—Morenz and Wasnie, for Canadiens; Shields for Philadelphia. Assists—Morenz, for Canadiens. Referees—Eusebe Daigneault and Odie Cleghorn. Time—Three 20m. periods.

Special to The Christian Science Monitor

MONTREAL, Jan. 14—The local Maroons checked their losing streak after being defeated in three straight games and went back into second place in the standing of the Canadian group of the National Hockey League by defeating the Detroit Falcons, 6 to 1, here last night. The victory enabled the winners to pass the idle Toronto team by one point. While the Maroons deserved the victory the margin does not give the Falcons credit for their showing as the final three goals were scored while the visitors had five men up on the attack in an effort to reduce the locals' 3-to-1 lead.

The Maroons got away to a flying start by scoring two goals inside of five minutes of the start of the game and then followed over 44 minutes of scoreless hockey. After the locals secured their third goal the Falcons staged a strong attack during which Goodfellow obtained their only goal, but three separate breakaways enabled the local attackers to sweep down on the unprotected Dolson. The summary:

MONTREAL — DETROIT
Trottier, Siebert, Northcott, lw — rw, Aurie, Filmore, Cooper
Phillips, Stewart, c — c, Goodfellow, Fredrickson, Hay
Ward, Smith, E. Roche, rw — lw, Sorrell, Lewis, McCabe
Gallagher, Wilcox, ld — rd, Noble, Evans
McVicar, Boucher, Conacher, rd — ld, Rockburn, McInenly
Kerr, g — g, Dolson

Score—Montreal 6, Detroit 1. Goals—Stewart 2, Trottier, Phillips, Gallagher and Ward for Montreal; Goodfellow for Detroit. Assists—Smith 2, Ward 2 and Gallagher for Montreal; Noble for Detroit. Referees—G. J. Mallinson and W. A. Shaver. Time—Three 20m. periods.

Special from Monitor Bureau

NEW YORK, Jan. 14—The Black Hawks of Chicago completed their New York trip with a second victory last night, this time over the New York Americans, by a score of 1 to 0. They were tardy in launching their attacks, contenting themselves with their fine defense in the first two sessions, but finally put over the lone goal midway of the final session. The Americans had many chances for easy scoring in the first session, especially when March and Bostrom were both off the ice in the penalty box. But faulty positions and passing spoiled their chances. The referees were devoting especial attention to defense and three of the five penalties were on account of the rule.

Again the Americans failed to take advantage of their opportunities in the second session when, near the end Bostrom and Graham were both off, as well as on several previous occasions. There was considerable roughing also, of which the referees took only occasional notice. Chicago, which had been increasing the number and force of its attacks all through, finally put over a goal in the final period, Graham making the main drive and March scoring. The Americans, stung to their utmost vigor, tried hard to even the score, but the bell interrupted a final scramble in front of the Chicago goal, giving the game to the visitors.

CHICAGO — AMERICANS
Adams, Miller, Gottselig, Arbour, lw — rw, Patterson, McVeigh, Carson
DesJardins, Cook, Ripley, c — c, Burch, Himes, Hughes, Burmister
Ingram, March, Couture, rw — lw, Emms, Sheppard, Massecar, Burmister
Dutkowski, Bostrom ld — rd, Dutton, Simpson
Wentworth, Graham, rd — ld, Ayres, Brydge
Gardiner, g — g, Worters

Score—Chicago 1, New York Americans 0. Goal—March for Chicago. Assist—Graham for Chicago. Referees—R. W. Hewitson and Vic Wagner. Time—Three 20m. periods.

The strongest and best-looking Ranger team in years made its appearance at the Boston Garden last night and strove mightily to break through the supremacy of the Boston Bruins in a National Hockey League game, but the best the Rangers could obtain was a tie, 2 to 2. It was the sixteenth successive game in which Boston has either triumphed or tied with the Rangers, the Bruins having won 13 and tied 3. The unusual display of goaltending by Tiny Thompson was all that kept more Ranger goals out and Roach tended a neat goal for the New Yorkers.

After a series of early rushes in which Rangers were somewhat disorganized and when Roach was called upon for herculean saves, the Bruins finally scored, Gainor whipping in a Weiland rebound at 4m. 2s. of the first period. From then on Rangers became more organized and attacked strongly, but did not equalize until the first two minutes of the second session when Bun Cook passed to Boucher and the latter slipped it to Bill Cook, who was clear, and Thompson had no chance. At 12m. 5s. the Bruins took the lead again, Shore passing to Oliver for a goal. The Rangers again tied at 5m. 50s. of the third period when Paul Thompson passed to Keeling and the latter apparently put the puck in the net off his body having no seeming chance to shoot. The summary:

BOSTON — RANGERS
Gainor, Barry, Galbraith, Harris, lw — rw, W. Cook, Thompson, McAdam
Weiland, Beattie, Chapman, c — c, Boucher, Carrigan, Murdoch
Clapper, Oliver, Pratt, Galbraith, rw — lw, F. Cook, Keeling, Dillon
Owen, Hitchman, ld — rd, Kenny, Regan, Peters, W. Cook
Shore, Pratt, Galbraith, rd — ld, Johnson, Jerwa
Thompson, g — g, Roach

Score—Boston 2, Rangers 2. Goals—Gainor, Oliver for Boston; W. Cook, Keeling for Rangers. Assists—Weiland, Shore for Boston; F. Cook, Boucher, P. Thompson for Rangers. Referees—F. J. Ion and Jerry Goodman. Time—Three 20m. periods and 10m. overtime.

Unexpected Pair to Face Leaders

Special from Monitor Bureau

NEW YORK, Jan. 14—While the two outstanding players of the game, Harry F. Wolf, United States champion, of the New York Athletic Club, and Rowland B. Haines, Columbia University Club, climbed into the star positions in the semifinal round of the Yale Club, Clyde Martin Memorial, squash tennis tournament with ease yesterday, two surprise results placed an unexpected pair against them. Gavin Brackenridge, of the Princeton Club, while a member of the first 10, has not been showing in his team matches as No. 2 of the Princeton Club seven, the style of squash tennis that won him his position last spring, suddenly developed his game to its best, in his encounter with R. Mason Kirkland, No. 2 in the league leading New York Athletic Club team, and defeated the former Elizabeth player, 15—10, 5—15, 15—1, fairly running away from the Winged Foot expert in the final game.

The real sensation came when Edward G. McLaughlin of the Columbia University Club, listed last year among the lower ranks of Class A players, reversed his defeat of two years ago, when he was still in Class B ranks, against Harold R. Mixsell, United States veteran champion, to defeat the Princeton star, after a brilliant battle by the elder statesman, who used his soft ball on the new courts with even greater effect than before, by a score of 18—16, 10—15, 15—6. McLaughlin threatened to win in straight games, but Mixsell, when trailing at 5—10, suddenly settled into his full stride, and ran 10 points for the game, without allowing his opponent one point.

Haines had an easy task to defeat Henry S. Thorne, the last survivor of the home club, using his knowledge of the style of the only ambidextrous player in the game to catch Thorne out of position to win at 15—8, 15—1. Wolf, pursuing the same tactics which have carried him into the championship, swamped Edward R. Larigan of the Crescent Athletic Club, 15—8, 15—4, though Larigan put up a good fight especially in the first game. The summary:

YALE CLUB CLYDE MARTIN MEMORIAL SQUASH TENNIS TOURNAMENT

Fourth Round

H. F. Wolf, New York A. C., defeated E. R. Larigan, Crescent A. C., 15—8, 15—4.
Gavin Brackenridge, Princeton Club, defeated R. Mason Kirkland, New York A. C., 15—10, 5—15, 15—1.
Rowland B. Haines, Columbia University Club, defeated H. S. Thorne, Yale Club, 15—8, 15—1.
Edward G. McLaughlin, Columbia University Club, defeated Harold R. Mixsell, Princeton Club, 18—16, 10—15, 15—6.

OREGON STATE AGAIN DEFEATS IDAHO FIVE

Special to The Christian Science Monitor

MOSCOW, Ida., Jan. 14—It was a rejuvenated University of Idaho five who lost a hard-fought contest to the tall, versatile Oregon State College team, 41 to 34 last night, in the Vandals' second Pacific Coast Conference game. Both teams started at a fast clip, the superior passing, cutting game of Oregon State accounting for the half time 24-to-9 lead.

As in the game Jan. 12, Idaho outpointed the visitors in the last half, displaying better offensive strength than heretofore. A. H. Wicks '33, starred for Idaho. The summary:

OREGON STATE — IDAHO
Grayson, lf — rg, Drummond
Ballard, Nelson, rf — lg, Hale, Hall
Lewis, Lyman, c — c, Smith, Aukett, Parks
Merrill, Drager, lg — rf, Lacy, Wicks
Fagans, rg — lf, Barrett

Score—Oregon State College 41, University of Idaho 34. Goals from floor—Grayson 4, Ballard 4, Fagans 4, Lewis 2, Lyman 2, Merrill 2 for Oregon State; Wicks 5, Barrett 4, Drummond 3, Hall, Smith for Idaho. Goals from foul—Lewis 3, Grayson, Fagans for Oregon State; Wicks 4, Drummond, Parks for Idaho. Referee—Robert Morris. Umpire—William Mulligan.

ONTARIO HOCKEY LEAGUE

	Won	Tied	Lost	Goals For	Goals Agst	Pts
Galt	4	1	1	19	16	9
Guelph	4	1	1	17	12	9
Oshawa	3	0	3	16	14	6
Niagara Falls	2	1	3	18	16	5
Stratford	2	0	4	17	17	4
Kitchener	1	1	4	14	26	3

RESULT JAN. 13

Niagara Falls 2, Oshawa 1, overtime.

NEW BALL CAUSES HIGH SCORES

PINEHURST, N. C., Jan. 14 (AP)—The new ball, used in the annual mid-January golf tournament yesterday for the first time in a major event here, apparently proved quite a problem for the 40 contestants. Although the day was calm and the weather excellent, the scores were so high that an 85, carded by George A. Law Jr. of Boston, won the qualifying round. Entrants taking as many as 96 strokes on the 18-hole round qualified for the championship division of eight.

Facts About Professional Hockey Players—No. 112

WALTER C. KILREA

Philadelphia Quakers, National Hockey League

First played professional hockey with Ottawa Senators of the National Hockey League in the 1929-30 season. He was born Feb. 18, 1909, at Ottawa, Can. He is a right-hand shot, weighs around 155 pounds, is about 5ft. 6in. in height, and plays right wing. His record:

1927-28—Ottawa Montagnards, Ottawa City League
1928-29—Montagnards-Duquesne Light, West-Penn League
1929-30—Ottawa Senators, National Hockey League
1930-31—Philadelphia Quakers, National Hockey League

Work on New $300,000 Indoor Ice Rink Begun at Illinois

Director of Athletics at University Plans for Development of Hockey Team, but Will Not Interfere With Student Skater's Enjoyment

Special to The Christian Science Monitor

CHAMPAIGN, Ill., Jan. 14—Never before able to provide ice skating facilities because of the mild winters that nature gives Champaign-Urbana, the University of Illinois is now to step to the fore in the Western Conference with winter sports for the 12,709 students on the local campus.

During the week of Jan. 12, contractors began work on the erection of a new $300,000 indoor ice skating rink, it has been announced by G. A. Huff, director of athletics.

Other universities in the "Big Ten" are forced to depend on nature for plenty of ice, and subsequently the place for skating and hockey. Now Illinois is to have ice skating 12 months during the year, if desired.

Hockey Will Not Interfere

While the construction of the rink will provide an opportunity for the development of a hockey team and possibly intercollegiate competition on the ice, the activities of the squad will in no way be allowed to interfere with the student skater's enjoyment, Mr. Huff has pointed out.

"The rink is being built especially for recreational purposes," he said in discussing plans for a hockey team with The Christian Science Monitor correspondent. "If we have a team, it will not be given the best hours for practice."

The emphasis was on "not" and there was no doubt as to what Mr. Huff meant. He pointed out that in other sports, the varsity does have the best hours for practice, but that other facilities were available for students wishing to play for recreational purposes. There will be only one skating rink.

Illinois, however, will probably have no hockey team next fall, for, as Mr. Huff pointed out, "We do not know that we have any hockey players in the university." No coach has been appointed and no games scheduled, but the director feels that eventually Illinois will have a hockey team.

Rink Is Rectangular

The new rink, rectangular in form, with a wing for machinery and dressing room facilities, will provide space for approximately 1000 skaters, while a gallery will seat about 1200 spectators. The seating capacity can be expanded to accommodate an additional 1200 for hockey games by the erection of temporary bleachers.

A court for varsity games, 85 feet by 183 feet, will be available, while three practice courts, 65 by 125, can be erected by using temporary wooden barriers.

For intramural sports, the University of Illinois Athletic Association is now constructing 15 new handball courts in the basement of the men's gymnasium. The courts will cost approximately $20,000.

When spring comes the association and the university will start the building of a new 36-hole golf course, which will cover 40 acres of land. About $40,000 will be expended to give students better golf facilities.

Marcel Camp Wins Interstate Title

INTERSTATE POCKET BILLIARDS STANDING

	Won	Lost	High Run
Marcel Camp, Detroit	8	1	52
Andrew Ponzi, Philadelphia	6	3	83
Arthur Woods, Pawtucket, R. I.	6	3	48
Onforio Lauri, Brooklyn, N. Y.	6	3	39
Thomas Heuston, New York	5	4	70
Charles Harmon, Brooklyn	4	5	83
Charles Seaback, Boston	3	6	34
Joseph Proscita, Gloversville, N.Y.	3	6	35
Arthur Church, Yonkers, N. Y.	2	7	54
Bennie Allen, Kansas City	2	7	65

NEW YORK, Jan 14 (AP)—Marcel Camp of Detroit won the interstate pocket billiards tournament last night, beating Andrew Ponzi of Philadelphia in his final match to wind up tournament play with a record of eight victories and one defeat.

The score was 125 to 84 in 32 innings. Camp's high run was 29, Ponzi's 27.

Onofrio Lauri of Brooklyn, defeated Arthur Woods of Pawtucket, R. I., 125 to 27. The game went 12 innings. Lauri's high run was 49, Woods' 14.

Camp's only defeat of the tournament was suffered at the hands of Arthur Woods, who finished in a triple tie with Ponzi and Lauri of Brooklyn, for second place.

HARVARD SIX AFTER NINTH STRAIGHT

The Harvard varsity hockey team will go after its ninth straight victory tonight when it meets the Middlebury College sextet at the Boston Garden. The Crimson will use the same starting lineup that has carried it to victory in every game played this season.

Coach Stubbs does not expect his team to be pressed, as the Middlebury six lost to Princeton on Jan. 12, 5 to 3, and was defeated by Brown, Jan. 13, 3 to 0. The game tonight will be the third on successive nights for the visiting sextet.

This will be the first time that Harvard has ever played Middlebury in hockey, and is the last game until after the examination period.

MORE CHANGES RUMORED

Reports of further changes in the Boston Garden are current today following the announcement made yesterday that Richard G. Dunn, for three years manager of the Olympia Arena at Detroit, Mich., had been appointed general manager of the Garden. It was rumored that T. Frank Joyce, assistant vice-president in charge of the public relations activities of the Boston & Maine R. R., was to become president of the Boston Garden. When questioned this morning regarding the rumor that he had resigned as president of the Boston Garden, Maj. P. F. O'Keefe stated that he had nothing to say on the matter except that he is still a member of the directorate and when he decides to make a move, he will have a statement to give out. Mr. Joyce could not be reached at his office and his assistant did not know where he had gone.

NOTRE DAME GRID SCHEDULE

SOUTH BEND, Ind., Jan. 14 (AP)—University of Notre Dame's football team, undefeated for two straight seasons, is to tackle another hard schedule next fall. The official schedule reveals that the Rockne Raiders will play return engagements with every opponent of last fall with the exception of the Southern Methodists—a schedule of nine games, as follows: Oct. 3—Indiana at Bloomington; Oct. 10—Northwestern at Soldier Field, Chicago; Oct. 17—Drake at South Bend; Oct. 24—Pennsylvania at South Bend; Oct. 31—Carnegie Tech at Pittsburgh; Nov. 7—Pittsburgh at South Bend; Nov. 14—United States Naval Academy at Annapolis; Nov. 21—Southern California at South Bend; Nov. 28—United States Military Academy at New York.

OPEN TENNIS SEEMS NEAR

MIAMI BEACH, Fla., Jan. 14 (AP)—Vincent Richards, professional tennis star, here to make racquet motion pictures, said yesterday he believed the entrance of "Big Bill" Tilden into the ranks of the professionals would assure open tennis tournaments. Several cities are ready to offer cash prizes for such an event, Richards said, and with Tilden in the rôle of a professional, other stars "are certain to hop on the bandwagon."

COLORADO SPRINGS CHOSEN

COLORADO SPRINGS, Colo., Jan. 14 (AP)—For the third time in three years, Colorado Springs has been awarded the American Legion junior league baseball tournament. Announcement of the selection was made here yesterday.

COYLE SCORES UPSET AT SQUASH RACQUETS

Special from Monitor Bureau

NEW YORK, Jan. 14—William H. Coyle Jr., of the Montclair Athletic Club, also well known as a squash tennis player, scored an upset in the metropolitan squash racquets championship at the University Club yesterday, when he defeated Perry R. Pease, of the Racquet & Tennis Club, fourth ranking player in the association, in a third round match, by a score of 15—6, 9—15, 13—18, 15—10, 18—17.

Coyle is still a schoolboy, while Pease was a member of the championship team of Harvard Club last year, and was among the leaders of the Cowles group at Harvard before his graduation, a few years ago.

Herbert N. Rawlins, also of the Racquet & Tennis Club, the defending champion, scored an easy victory over R. A. Goodwin, of Rockaway, in straight games, while the others to advance were also strong favorites. Ralph A. Powers, of Harvard Club, had too much experience for C. W. Gillespie, of Yale Club, and won with the loss of the third game, while Elliott J. Pratt, of Nassau Country Club, defeated his team mate, George H. Cox Jr., also in four games. The summary:

METROPOLITAN SQUASH RACQUETS CHAMPIONSHIP—Third Round

R. A. Powers, Harvard Club, defeated C. W. Gillespie, Yale Club, 15—8, 17—15, 1—15, 18—17.
W. H. Coyle Jr., Montclair A. C., defeated P. R. Pease, Racquet & T. C., 15—6, 9—15, 13—18, 15—10, 18—17.
Elliott J. Pratt, Nassau C. C., defeated G. H. Cox Jr., Nassau C. C., 18—16, 15—9, 12—15, 15—10.
Herbert N. Rawlins, Racquet & T. C., defeated R. A. Goodwin, Rockaway H. C., 15—9, 15—6, 15—11.

CIUCI SINKS PUTT TO WIN

FORT LAUDERDALE, Fla., Jan. 14 (AP)—By virtue of a 20-foot putt in the twilight, Henry Ciuci, Mill River Country Club, Stratford, Conn., today possessed the Fort Lauderdale open golf title and $300 first prize. Ciuci sank the long last ball at the fifty-fourth hole yesterday to eliminate a possible three-way tie with Johnny Farrell, former United States open champion, and Willie Klein, Wheatley Hills Golf Club, East Williston, N. Y. Ciuci's score was 74—70—69—213, while Farrell and Klein were tied one stroke above. They received $150 each. Jock Hutchison, Glen View Club, Chicago, and George Christ, Rochester, N. Y., followed with cards of 215 to win $87.50 each. Johnny C. Watson, Erskine Park Golf Club, South Bend, Ind., with 216, won $50. Cards of 217 each were recorded by Jim Dante, Braidburn Country Club, Madison, N. J., and Clarence Gamber, Forest Lake C. C., Pontiac, Mich.; Eddie Hasmann, Cleveland, and Ky Lafoon, Kansas City, but four small money awards were held up until today pending the completion of matches by other competitors, who had a chance for the prizes. Darkness interrupted play late yesterday. The joint defending champions, Joe Noonan, Chicago, and Jock Collins, Toledo, trailed with scores of 222 and 223, respectively.

SCORES RUN OF 2843

ST. LOUIS, Jan. 14 (AP)—Charles C. Peterson, St. Louis billiardist, made 2843 points at straight rail before missing, here yesterday, in his effort to set a world record. Peterson said he believed the mark of 2843 is the longest run ever made. He claimed the previous record of 1000, made in New York several years ago. Peterson compiled 1000 points in the afternoon and 1000 last night, leaving the balls in position for resumption of play at the end of each session.

ALL PROFITS TO UNEMPLOYED

BUFALO, N. Y., Jan. 14 (AP)—Arthur T. Danahy, president of the Buffalo Bowling Association, which is to conduct the American Bowling Congress tournament Feb. 17 to April 10, announced last night the entire profits of the event will be turned over to the fund for the unemployed. The number of individual bowlers competing is expected to exceed 10,000.

SPRING SPORTS ARE HIT

CINCINNATI, O., Jan. 14 (AP)—University of Cincinnati will probably abandon all spring sports this year because of reduced receipts from football last fall, Director of Athletics R. George Babcock said last night. All five meets on the swimming program have been cancelled and like action on the baseball, track and tennis schedules is expected, Babcock said.

UNIVERSITY CLUB MEETS B. U.

The strong University Club six will meet the Boston University team at the Boston Arena tonight, in what should be a close contest. The B. U. sextet is made up almost entirely of veterans, but has been unable to get started this season. The University Club is one of the leading amateur hockey clubs in the country and has shown considerable strength in games to date.

ACCEPTS DRAFT PROPOSAL

CHICAGO, Jan. 14 (AP)—The American Association, one of the big three leagues in Class AA baseball, today advised Commissioner Renesaw M. Landis that it had officially accepted the major league draft proposal without reservations.

CANTWELL SIGNS WITH BRAVES

Ben Cantwell, right-handed pitcher, has signed his contract for the coming season, according to an announcement made by the management of the Boston Braves on Jan. 13.

LLOYD WANER SIGNS CONTRACT

PITTSBURGH, Pa., Jan. 14 (AP)—Lloyd Waner, center fielder of the Pittsburgh baseball club, has signed a contract with the Pirates for the 1931 season.

CHICAGO STEEL PACE STEADY

Operating Rates Show Little Change From Week Ago—Rail Buying

SPECIAL FROM MONITOR BUREAU

CHICAGO, Jan. 14—Steel-making operations apparently had all of their post-holiday rise in the first week of January, as the 40 per cent rate noted last week for the Chicago district still obtains, despite a slight gain at rail mills.

New business is almost entirely ascribable to the railroads. Of the 200,000 tons of rails placed by the Pennsylvania Railroad, the Illinois Steel Company received 40,000 tons and the Inland Steel Company 12,000 tons. The Illinois share of the Burlington rails was 13,300 tons, and Inland's share 6000 tons.

Plate mills have received a further curtailment of specifications for pipe skelp. Automotive releases for finished steel are moderately higher. Implement manufacturers still take little. Small buyers of sheets are more active than large ones. Wire products are in fair demand.

Inquiry for 15,000 tons of structural steel has developed. Five thousand tons of reinforcing bars, the largest business in months, also will be required.

In pig iron, bookings are restricted to small lots. Scrap is moving slowly, large melters having supplies for 60 to 90 days.

Prices are largely untested, but with 1.70 cents Chicago, occasionally available on bars, plates and shapes. Sheet, strip and wire prices are unquestioned, having held over from the fourth quarter. Southern iron is quoted $10.50, Birmingham, and Northern $17.50, Chicago furnace.

Of the 36 steel works blast furnace stacks, 12 are active. Thirty-one of the 120 open hearth steel furnaces are on.

REICH MOVE STOPS CRISIS IN CURRENCY

(Continued from Page 1)

failed to have the desired effect. But so drastic a procedure, which would have harmed German industry still more, proved unnecessary.

The situation of the Reichsbank has now futher improved. This shows itself not so much in the increase of the gold average from its lowest point of 2,180,000,000 marks to 2,210,000,000, as in the increase by nearly 400,000,000 marks in the foreign bills used for note cover.

The mark exchange rate, too, has once more become normal. It even advanced temporarily to above the gold point, so that the Reichsbank would have been in a position to meet part of its previous gold losses by withdrawal of gold from England. Out of courtesy to the Bank of England, however, the Reichsbank refrained from effecting such withdrawal, and even tried to put pressure on private firms to desist from making larger purchases in London. This shows how it happened that the gold covering of the Reichsbank increased only slightly and that the strengthening of the covering was effected mainly by the enhanced amount of foreign bills.

Currency Crisis Mastered

That the currency crisis was mastered in so comparatively short a time is due primarily to the circumstances that the Reich Government until now has always been in a position to obtain the necessary majorities in the Reichstag. It is true that its financial reform program was put into force by emergency decree issued by the Reich President, but the motions introduced in the Government's financial program are only a beginning, which is not yet tantamount to a solution of the difficulties.

The leading motive in financial reform was that the budget should no longer be balanced by an increase of taxation—so detrimental to business and commerce—but by reduction in expenditures. The great importance of this reform lies undoubtedly in the fact that by making a cut of 6 per cent in salaries of state employees, and by reducing other budget expenses, the determination to save has actually been put into practice for the first time. One must not overlook, however, that the lowering of the Reich's expenses by 400,000,000 marks has been effected to a not inconsiderable extent artificially by shifting certain expenses of the Reich onto other shoulders. For instance, unemployment insurance now no longer touches the Reich's finances. The Reich's contributions to unemployment relief have also been definitely limited. But this limitation has been made possible only by an increase in the contributions from employers and employees to unemployment insurance. These contributions were raised by 2 per cent to 6½ per cent of the salaries and wages after they had been increased in summer from 3½ to 4½ per cent. Such increase of contributions, however—seen from the economic viewpoint—is nothing but increased taxation.

Another part of unemployment relief has also been shifted to the communes. The longer the crisis lasts, the greater becomes the number of those unemployed whose claim to unemployment doles under the Reich's Legislature has expired. These unemployed become dependent upon the support the communes can give them. But the finances of the communes, unlike those of the Reich, are by no means in order yet. The new tax sources which have recently been opened up for the communes do not suffice to enable them to take care of all those who have been thrown on their support. Here there remains a gap of about 500,000,000 marks which must be closed in the near future.

MOTO METER GAUGE

The New York Stock Exchange has received a notice from Moto Meter Gauge & Equipment Corporation of authorization of an option to purchase 225,000 shares of common stock at $2 a share during the period from July 1, 1931, to July 1, 1932. The option is not exercisable in whole or in part unless aggregate gross sales of the corporation billed for any 6 months' period from Jan. 1, 1931, shall exceed by at least $600,000 the aggregate gross sales billed for the same 6 months of the period from Jan. 1, 1930, to July 1, 1931.

ROYAL DUTCH DIVIDEND

The interim dividend of 10 per cent declared last November by Royal Dutch Company for the year 1930 is equal to $1.3404 a share on each New York share. Chase National Bank of New York, successor depositary for certain of the ordinary shares of the company, will distribute the dividend Jan. 31 to stock of record Jan. 20.

New York Curb Market

BY THE ASSOCIATED PRESS

INDUSTRIALS

Sales (in hundreds)	High	Low	12:30
4 Ainsworth	9⅛	9⅛	9⅛
2 Air Invest vtc	1⅛	1⅛	1⅛
2 Allied Aviation	⅜	⅜	⅜
†275 Alum Co Am	144	141¾	144
2 Am Capital B	5	5	5
3 Am Cit P&L B (10%f)	6⅝	6½	6½
8 Am Com Po A (10%f)	13	12½	12½
18 Am Cyan B	8¾	8⅝	8¾
11 Am & Fgn Pow war	16¾	16½	16½
1 Am Founders	4¾	4¾	4¾
†326 Am Mfg	22	22½	22½
1 Am Nat Gas	3¾	3¾	3¾
31 Am Sup Power	10⅝	10⅜	10½
3 Am Ut&Gen B vtc	4¼	4⅛	4⅛
1 Appalach Gas	6⅜	6⅜	6⅜
3 Ark Nat Gas A	5⅝	5½	5⅝
30 Asso Gas & El A	21⅛	21	21⅛
3 Asso G & E war	½	½	½
1 Asso Ray pf	41⅞	41⅞	41⅞
B			
5 Bahia Corp	2	1⅞	1⅞
20 Blue Ridge	3¾	3¾	3¾
5 Braz Tr & Lt	23⅛	23	23⅛
C			
1 Cable & Wire B	½	½	½
4 Can Marc Wireless	3	3	3
4 Cent Pub Serv A	16¾	16¾	16¾
4 Cent tSates El	10	10	10
28 Cities Service	16¾	16⅜	16½
18 Colomb Syn	⅜	⅜	⅜
3 Colon Oil	1⅝	1½	1⅝
7 Colum O & G vtc	5⅝	5⅝	5⅝
2 Comwlth Ed rts	13⅛	13⅛	13⅛
13 Comwlth & So war	1¾	1¾	1¾
1 Commun Wat Wks	8½	8½	8½
1 Cons Gas Ut B vtc	5⅛	5⅛	5⅛
1 Cons Laundries	12½	12½	12½
1 Cons Royalty	2½	2½	2½
50 †Cont Shares cvt pf	51	51	51
150 †Cont Shares pf B	51	50	50
8 Cord Corp	6¼	6¼	6¼
7 Creole ePt	3⅜	3¼	3⅜
1 Crocker & Wheel	8⅝	8⅝	8⅝
9 Curtiss Wright war	½	½	½
D			
3 Dayton Airpl	2⅛	2⅛	2⅛
1 De Forest	2¼	2¼	2¼
1 Doehler Die-Cast	6¼	6¼	6¼
25 †Duke Power	125	125	125
4 Duquesne Gas	4⅜	4¼	4¼
2 Durant Mot	1½	1⅜	1⅜
1 Durham D Raz pr pf	15	15	15
E			
1 East Util Asso A	31⅞	31⅞	31⅞
127 El Bond & Sh	42⅜	41¾	42⅜
2 El Bond & Sh pf	102⅞	102½	102⅞
1 Electric Share	10	10	10
10 Empire Corp	1½	1¼	1¼
2 Europe El deb rts	1⅝	1⅝	1⅝
F			
1 Fabrics Finish	⅜	⅜	⅜
1 Fed Capital	2¼	2¼	2¼
12 Ford Mot Ltd	17⅛	16¾	17
1 Fox Theater A	4½	4½	4½
G			
2 GBarlock Pack	16	16	16
1 Gen Avia Corp	6¼	6¼	6¼
12 Gen Bak	¾	⅝	¾
12 Gen Bak pf	30⅛	29	29
1 Gen Bak N Y new	18	18	18
1 Glean Comb Harv	4⅝	4⅝	4⅝
24 Goldman Sachs	6⅛	6⅛	6⅛
3 Greenfield Lap & Die	6	6	6
2 Gulf Oil Corp Pa	69⅞	69⅞	69⅞
H			
1 Handley P pr pf	2	2	2
*2 Holling Gold Min	7¼	7¼	7¼
1 Hudson Bay M&S	4½	4½	4½
10 Humble Oil	60	60	60
1 Hygrade Food	2¾	2¾	2¾
I			
1 Imp Oil Can	17⅜	17⅜	17⅜
4 Indust Fin ctf	7⅛	7⅛	7⅛
9 Intercon Petrol	⅝	½	⅝
†24 Intercon Pow A	56	56	56
3 Internat Pet	14½	14½	14½
2 Ital Super deb rt	1¼	1¼	1¼
K			
1 Kolster Brandes	½	½	½
L			
2 Lion Oil	6⅜	6¼	6¼
5 Louis L&E	1⅞	1⅞	1⅞
M			
3 Mavis Bott	⅞	⅞	⅞
1 Memphis Nat Gas	10½	10½	10½
1 Mid West St Util	21⅞	21⅞	21⅞
1 Mid West Util	19⅞	19⅞	19⅞
19 Mo Kans Pipe L	6¾	6⅛	6¾
1 Mo Kans P L B vtc	½	½	½
3 Mountain Prod	5⅝	5½	5½
N			
2 Natl Am Co	4⅝	4⅜	4⅜
1 Nat Investors	5¼	5¼	5¼
2 Nat Rub Mach	3¾	3¾	3¾
1 Nat Short T Sec A	15⅞	15⅞	15⅞
†20 New Eng Pow pf	83¼	83¼	83¼
13 Niag Hud Pow	10½	10⅜	10½
3 Niag Hud P A war	2	2	2
2 Niag Hud P B war	5⅛	5⅛	5⅛
4 Niles Bem Pond	19⅝	19	19
1 Noma Elec	5½	5½	5½
†50 Nor Ind P S 6% pf	99	99	99
3 North States P A	125	125	125
O			
1 Ohio Oil pf	102¾	102¾	102¾
2 Outboard Mot B	3½	3⅜	3½
P			
6 Pac G&E 1 pf	27⅞	27⅝	27⅞
†25 Pac Lighting pf	102⅞	102⅞	102⅞
4 Pacific West Oil	7½	7¼	7¼
26 Pennroad Corp	7	6⅞	7
2 Pitney Bowes	6¾	6¾	6¾
6 Prince & Whitely	1	1	1
1 Prod Roy	2	2	2
1 Prudential Invest	9¼	9¼	9¼
2 Pub Ser of No Ill rts	20¾	20¾	20¾
1 Pub Util Hold	6½	6½	6½
†25 Pub Ser of No Ill	225	225	225
R			
2 Radio Products	2	2	2
1 Railroad Sh	4	4	4
1 Reiter Foster	1¼	1¼	1¼
4 Reybarn Inc	2¾	2¾	2¾
1 Reynolds Invest	1	1	1
1 Rossia Intl	3	3	3
S			
8 St Anthony Gold	1-16	1-16	1-16
4 St Regis Paper	14½	14¼	14⅜
2 Salt-Creek Prod	7⅜	7⅜	7⅜
1 Saxet Co	8	8	8
1 Schlest & Zand	6	6	6
28 Schul Un 5c-$1 St	⅞	¾	¾
4 Sel Ind fpd	53¼	53	53¼
1 Select Ind pr pf	52	52	52
1 Shattuck Denn	3¾	3¾	3¾
†25 Sherwin Wms	63	63	63
3 Sowest Gas Ut	4¼	4¼	4¼
25 Stand Oil Ind	36⅛	35⅜	35⅜
2 Stand Oil Ky	21½	21½	21½
†50 Stand Oil of Ohio	54	54	54
1 Starrett Corp	10⅞	10⅞	10⅞
1 Stein & Co	14⅛	14⅛	14⅛
†150 Stein & Co pf	85⅛	95⅛	85⅛
†50 Sullivan Mach	20	20	20
1 Sunray Oil	3⅛	3⅛	3⅛
T			
1 Tampa El	52	52	52
2 Technicolor Inc	7⅛	7⅛	7⅛
1 Thatcher Sec	2⅜	2⅜	2⅜
1 Twin Sta Nat Gas A	1½	1½	1½
U			
18 Unit Founders	8⅜	8¼	8⅜
38 Uited Gas	9¼	9⅛	9¼
3 United Gas pf	90⅛	90	90
12 Un Lt&Power A	24⅞	24¾	24⅞
2 U S Elec Pow	4⅞	4 ⅞	4⅞
1 United Stores vtc	1¼	1¼	1¼
1 Utility Equities	6	6	6
1 Utility Equities pf	70½	70½	70½
V			
13 Vacuum Oil	57½	56⅛	56⅛
2 Venezuelan Pet	1⅛	1⅛	1⅛
10 Vick Finance	6½	6½	6½
W			
1 Wil-Low Cafet	3⅛	3⅛	3⅛

CURB DOMESTIC BONDS
(Sales in $1000)

9 Abbotts Dairies 6s '42	99¼	99¼	99¼
7 Ala Pow 4½s '67	98¼	98¼	98¼
2 Alumin Co 5s '52	103⅝	103⅝	103⅝
8 Am G & E 5s 2028	97⅞	97⅞	97⅞
1 Am Pow & L 6s 2016	103¾	103¾	103¾
6 Am Roll M 5s '48	96¼	96¼	96¼
5 Appalach Gas 6s '45	74⅞	74½	74¾
17 Appalach Gas 6s '45 B	62½	61½	62
6 Appalach Pw 6s 2024A	103½	103½	103½
6 Ark Pow & Lgt 5s '56	98⅛	98	98
5 Ark Pow&Lt 5s '56 n	98	98	98
6 Asso Elec 4½s '53	90½	89	90
1 Asso G&E 5½s '38	74⅞	74⅞	74⅞
1 Asso G&E 5s '50	74⅜	74⅜	74⅜
1 Asso G&E 5½s '77	94⅞	94⅞	94⅞
38 Asso G&E 5s '68	77	76¾	77
4 Asso G&E 4½s '49 C	66	65¾	66
1 Assoc T Util 5½s '44C	85	85	85
6 Bell Tel Can 5s '55 A	104	104	104
1 Bell Tel Can 5s '60 C	103½	103½	103½
4 Cap Admin 5s '53 A xw	82	82	82
3 Cap Admin 5s A'53 ww	83¼	83¼	83¼
2 Caterp Trac 5s '35	98	98	98
1 Cent St El 5½s '54	68¾	68¾	68¾
5 Cent St El 5s '48	62	61¾	61¾
10 Chic Dist El 5½s '35 B	100	100	100
10 Cities Ser 5s '66	74¼	73½	73½
84 Cities Ser 5s '50	74⅝	74¼	74½
5 Cities Ser Pow 5½s'52	81½	81½	81½
1 Com Larabee 6s '41	40	40	40
4 Bonsum Po 4½s '58	100¾	100¾	100¾
27 Cont G&El 5s '57 A	82½	82	82
1 Det Int Bge 6½s '52	28	28	28
11 DuQuesne Gas 6s '45	65¾	65⅝	65⅝
1 DuQuesne Gas 6½s '35	59	59	59
7 East Ut Inv 5s '54 A	63	63	63
28 El Po&Lt 5s 2030	85½	85¼	85½
1 Fairbks Morse 5s '42	79¾	79¾	79¾
5 Firestone Cot M 5s '48	81⅞	81⅞	81⅞
10 Firestone Tire 5s '42	86¼	86⅛	86¼
4 Gatineau Pow 6s '41 B	92⅝	92½	92½
23 Geo Pow 5s '67	99¾	99⅝	99½
27 Gillette 5s '40	89½	88¾	89
11 Glidden Co 5½s '35	92	91	91
4 Gulf Oil Pa 5s '47	102¾	102½	102¾
4 Hygrade Foods 6s'49A	51	51	51
2 Indep Oil 6s '39	98¾	98¾	98¾
27 Indpls P&L 5s '57 A	100⅛	100⅛	100⅛
8 Insull Util Inv 6s'40 B	88	88	88
1 Intercont Pow 6s '48 A	53	53	53
7 Interl Pow Sec 7s'57E	94⅛	94⅛	94⅛
1 Interl Sec Am 5s '47	72	72	72
3 Jersey C P&L 5½s'45A	102	101¼	102
1 Ken Util 5s I '69	98	98	98
6 Kop Gas&C 5½s '50	102¼	102¼	102¼
10 Kop Gas&C 5s'47	99¾	99¾	99¾
2 Lehigh P B 6s 2026 A	103	103	103
4 Manitoba P 5½s '51A	94¼	94½	94¼
2 Mass Gas 5s '55	98¾	98¾	98¾
1 McCord Rad 6s '43 ww	51	51	51
1 Mid West Util 5s '33	96¾	96¾	96¾

Sales	High	Low	12:30
1 Minn G Lt 4½s '50	90¾	90¾	90¾
1 Minn P&L 4½s '78	93⅝	93⅝	93⅝
13 Narragansett 5s '57	102	102	102
5 Nat Pub Serv 5s '78	72¼	72¼	72¼
1 Nebr Pow 6s A 2022	108⅛	108⅛	108⅛
1 Neisner Bros 6s '48	75	75	75
10 New Eng G&E 5s '50	86½	86	86
10 New Eng G&EEl 5s '48	90	90	90
15 New Eng G&EEl 5s '47	87⅝	86⅝	87⅝
5 NY Pw&Lt 4½s '67	95⅝	95½	95⅝
19 Nor Ind P S 4½s '70E	91	90¾	91
2 Nor O Pw&Lt 5½s '51	100½	100½	100½
1 Nor St Pow 6½s '33	101¾	101¾	101¾
9 Nor St Pow 5½s '40	99½	99½	99½
35 Ohio Edison 5s '60	99¾	99⅝	99¾
2 Ohio Pow 5s '52 B	102	102	102
10 Ohio Pow 4½s '56 D	96⅞	96¾	96¾
10 Pac G&E 4½s '57 E	97¾	97¾	97¾
3 Pac G&E 5½s '52 C	105	105	105
1 Pac Inv 5s '48 A xw	75½	75½	75½
20 Pac P&L 5s '55	96⅛	96⅛	96⅛
2 Penn Cen P&L 4½s '77	93¼	93¼	93¼
1 Penn O Ed 5½s '59 B	98⅛	98⅛	98⅛
1 Penn O P&L 5½s'54A	103¼	103¼	103¼
1 Penn P&L 5s '52 B	102	102	102
10 Peop L&P 5s '79 ww	66	66	66
10 Portland G El 4½s '60	87⅝	87½	87½
15 Pb Ser N Ill 4½s '80 E	95¾	95¾	95¾
6 Pug So P&L 5s '50 C	97½	97¼	97½
5 Reliance Mang 5s '54A	83	83	83
4 Roch Cen Pw 5s '53	63⅝	62½	63⅝
1 Saxet Corp 6s '45 A	82	82	82
14 Shaw W & P 4½s'70D	94	94	94
2 Shaw W&P 5s '70 C	102⅛	102⅛	102⅛
4 Shawsheen 7s '31	101⅛	101⅛	101⅛
2 South Cal Ed 5s '52	104⅛	104⅛	104⅛
5 So Nat Gas 6s '44	78	77⅛	77⅛
5 So L&P 5s '57 A	93	93	93
2 Sowest D 6½s '38 ww	66	65	66
2 Sowest N G 6s '45	65	64½	64½
26 Std G&E 6s '35	99⅞	99½	99½
6 Std G&E 6s '51	99⅜	98⅝	98⅝
1 Std G&E 6s '66	99⅜	99⅜	99⅜
5 Std P & Lt 6s '57	96⅝	96⅝	96⅝
9 Swift & Co 5s '40	100¼	100¼	100¼
3 Tex El Serv 5s '60	96⅞	96⅞	96⅞
3 Tex Gas Ut 6s '45	75⅞	74½	74½
6 Tex P & Lt 5s '56	99	99	99
3 Tri Util 5s '79	62	62	62
1 Un Gulf Corp 5s '50	101¼	101¼	101¼
5 Un Lt & Ry 5½s '52	85⅛	85	85
1 Van Sweringen 6s'35	82⅞	82⅞	82⅞
1 Wash Wat Pwr 5s'60	102½	102½	102½
10 Webster Mil 6½s'33	96¾	96¾	96¾
4 West Tex Util 5s'57A	89	88½	88½

FOREIGN BONDS
(Sales in $1000)

15 Agri Mtg Bk 7s'46	88½	88	88½
1 Agri Mtg Bk 7s'47	63½	63½	63½
2 Canada 5s'60	93⅛	93⅛	93⅛
5 Cauca Val 7s'48	52	52	52
2 Com Priv Bk 5½s'37	80⅜	80⅜	80⅜
1 Cuban Tel 7½s'41A	104½	104½	104½
2 Danish Con 5½s'55	99⅜	99⅜	99⅜
1 Ger Cons Mun 6s'47	70⅝	70⅝	70⅝
5 Gesfuerel 6s'58	75⅛	75⅛	75⅛
9 It Sup Pow 6s'63 A xw	60	60	60
1 Mansfeld M&S 7s'41	77⅛	77⅛	77⅛
1 Ruhr Gas 6½s '53 A	75⅞	75⅞	75⅞
5 Saxon Pub Wks 5s '32	91½	91½	91½
2 Terni Elec 6½s '53	77¾	77¾	77¾
1 Un El Serv 7s'56xw	95	95	85
1 Un Ind 6½s '41	[illegible]	76⅛	76⅛

A Plus extra. R Cash or st ck. WI When issued. WW With warrants. XW Without warrants.

BANK OF AMERICA PROFIT STATEMENT

SAN FRANCISCO, Jan. 14 (AP)—The 1930 earnings of Bank of America were placed at $14,500,000 in a report of the president, Arnold J. Mount, to the board of directors. The report included earnings of wholly owned affiliates.

Out of this sum $12,000,000 was paid in dividends and the remainder was added to reserves.

President Mount said he believed the business decline was nearly at the bottom and that gradual improvement might be expected soon.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewel rate	3%	1½%
Commercial paper	3½@4	2¾@3
Customers' loans	5	5
Collateral loans	5	5
Time loans—		
Sixty-ninety days	2¼@2½	2¼@2½
Four to six months	2½@3	2½@3

	Today	Last Previous
Bar silver in New York	..	30½c
Bar silver in London	13¼d	14⅛d
Bar gold in London	85s ¼d	85s ⅛d

Clearing House Figures

	Boston	New York
Exchanges	$74,000,000	
Year ago today	90,000,000	$1,407,000,000
Balances	35,000,000	
Year ago today	30,000,000	200,000,000
F. R. Bank credit	33,038,037	

Acceptance Market

30 days	1⅞@1¾
60 days	1⅞@1¾
90 days	1⅞@1¾
4 months	2 @1⅞
5 months	2⅛@2
6 months	2⅛@2

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3%	Bombay	6%
Boston	2½	Budapest	5½
Chicago	3	Calcutta	6
Cleveland	3	Copenhagen	3½
Dallas	3½	Helsingfors	6
Kansas City	3½	Lisbon	7½
Minneapolis	3½	London	3
New York	2	Madrid	5½
Philadelphia	3½	Oslo	4
Richmond	3½	Paris	2
San Francisco	3	Prague	4
St. Louis	3	Riga	6
Amsterdam	3	Rome	5½
Athens	8	Sofia	10
Berlin	5	Stockholm	3½
Berne	2½	Tokyo	5.11
Bucharest	9	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

Europe	Today	Last Prev.	Parity
Sterling:			
Demand	$4.85⅜	$4.85⅜	$4.8665
Cables	4.85½	4.85½	4.8665
France—franc	.0392¼	.0392¼	.0392
Belgium—belg	.1394	.1394	.139
Italy—lira	.0523½	.0523⅛	.9526
Germany—mark	.2376¾	.2377½	.2381
Austria—schill'g	.1407¼	.1407¾	.1407
Cz'ch'via—crown	.0296⅝	.0296⅜	.0296
Denmark—krone	.2672¾	.2672¼	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129¾	.0129½	.193
Holland—florin	.4024	.4024½	.402
Hungary—pengo	.1748¼	.1748¼	.1749
Norway—krone	.2673	.2673	.268
Poland—zloty	.1122	.1122	.1122
Port'gal—escudo	.0452	.0452	1.0805
Rumania—leu	.0059½	.0059½	.193
Spain—peseta	.1036	.1040	.193
Sweden—krona	.2677¼	.2676¼	.268
Switz'land—franc	.1937	.1936¾	.193
Jugoslavia—dina	.0177	.0177	.193
Far East			
Hong Kong—dol	.2450	.2525	..
Shanghai—tael	.3225	.3275	*
India—rupee	.3594	.3598	.3650
Japan—yen	.4948	.4948	.4984
Phil Islnds—peso	.4962⅛	.4962½	.50
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—peso	.3077	.2993	.4245
Brazil—milreis	.0950	.0948	.1196
Chile—peso	.1205	.1205	.12125
Colombia—peso	.9962	.9962	.9737
Peru—pound	.2954	.2950	.40
Uruguay—peso	.6560	.7000	1.0342
North America			
Canada—dollar	.99[illegible]	.99[illegible]	1.00

*Par unsettled.

NATIONAL CASH REGISTER CO.

Frederick H. Patterson, president of the National Cash Register Company, said before sailing for Europe to survey the foreign business activities of the company that the company's outlook for 1931 is pointed toward improvement. Economies placed in force have reduced expenses, he said, "and with the same volume of business in 1931 as in 1930, the company will show a substantial improvement in earnings."

CENTRAL PUBLIC SERVICE

Gas sales of Central Public Service Corporation in November totaled 1,145,611,638 cubic feet, compared with 1,090,647,950 in November, 1929. Gas sales in 11 months were 11,642,586,584, compared with 11,522,404,220 in the like 1929 period. Above figures include all operating units, except foreign properties of Southern Cities Public Utility Company.

FREIGHT CAR LOADINGS

WASHINGTON, Jan. 14—Loadings of revenue freight for the week ended Jan. 3, which includes the New Year's holiday, totaled 615,323 cars, the car service division of the American Railway Association announced. This was an increase of 76,963 cars over the preceding week, but a decrease of 180,375 cars below the same week last year and 182,308 cars below the same week in 1929.

General Classified

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

HELP WANTED—WOMEN

PERMANENT, PROFITABLE OPPORTUNITY for woman of vision and culture; college or equivalent; home or business experience. For such person seeking real future, not just temporary job, we offer an interesting income. See or write nearest office. SHEPARD & LAWRENCE, Inc., 180 No. Michigan Ave., Chicago, and 518 Southern Bldg., 15th and H Sts. N. W., Washington, D. C.; C. E. Lang, 25 Huntington Ave., Boston; Springer & Shuman Ltd., Hearst Bldg., San Francisco, and 1118 Lincoln Bldg., Los Angeles, Calif.

WOMEN—Be financially independent; take orders children's, ladies' dresses and lingerie; spare or full time; no experience needed; pleasant, dignified, profitable work; commission basis; free dress to producers. JANALANE, Inc., Dept. 33-1, Indianapolis, Ind.

REPRESENTATIVES WANTED

RELIABLE man, well acquainted in his community, to sell and install Dust Shields in stairways; liberal profits. Write IDEAL STAIRWAY EQUIPMENT CO., Canton, Ohio.

SITUATIONS WANTED—MEN

ADVERTISING POSITION

wanted, preferably with manufacturer or agency. Experience: 2 years advertising manager bank, newspaper, direct mail, window and counter displays; 4 years planning, creating, selling on daily paper. Age 32. College graduate. Married. Energetic, ambitious, temperate, congenial. Now employed. Box X-1, 1058 McCormick Building, Chicago.

ELECTRICAL engineer, wide experience in transmission and distribution work, public utility and industrial, supervisory design and construction, overhead and underground; available Feb. 1; willing to go abroad. Address: ENGINEER, 511 Wabash Building, Pittsburgh, Pennsylvania.

TO LET—FURNISHED

LOS ANGELES, Traymore Apts., 523 So. Rampart, Wilshire District—Sunny, delightful one and two-room apartments with kitchen and dining alcove, beautifully furnished, steam heat, daily maid service, elevator; garden adjoining; centrally located; R and H cars and bus to door.

Local Classified

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

APARTMENTS TO LET

APARTMENT ON BEVERLY'S BATHING BEACH
Ocean view; shower in basement; private stairway to apartment; exclusive tenantry; best on the North Shore; $60 to $80; a one room at $50. THE BANCROFT, Lothrop and Ives Sts., Beverly, Mass. Tel. 51422.

BOSTON, 58 Fenway, near Symphony Hall—Modern 9-room, General Electric, all windows facing park; attractive 7-room. 1455 Beacon St.—Brookline. Comm. 6725.

BOSTON, Back Bay—3-room kitchenette suite overlooking Fenway; rent reasonable. 204 Hemenway St.

FOREST HILLS, L. I., N. Y.
Holland House, 14 minutes Penn. Station; 10 stories, fireproof; 2, 3, 4 spacious rooms; $1000 to $2100 year; maid service.

NEW YORK CITY, West End Ave. 646 (91st)—Three rooms, bath, including kitchen, newly decorated, attractively furnished, radio; one block from subway, buses. Schuyler 5943 mornings.

RIVERWAY MANOR
Exclusive one and two-room suites; furnished or unfurnished; modern in every particular, and ideally located.
210-214 RIVERWAY Phone Reg. 3026

Forthcoming Lectures on Christian Science

CANADA

ONTARIO

Toronto (First Church): Massey Hall, Shuter and Victoria Streets, 12:15 p. m., Jan. 22.

UNITED STATES

CONNECTICUT

New Haven (First Church): Hillhouse High School Auditorium, York Square, 8:15 p. m., Jan. 22.

DISTRICT OF COLUMBIA

Washington (First Church): Church Edifice, Eighteenth and Columbia Road, Northwest, 8 p. m., Jan. 22. Radiocast Station WJSV, 1460 kilocycles.

FLORIDA

Coconut Grove: Church Edifice, with outside amplifiers, 8:15 p. m., Jan. 20.

Delray Beach: High School Auditorium, 8:15 p. m., Jan. 22.

GEORGIA

Atlanta (Second Church): Keith's Georgia Theater, 3 p. m., Jan. 18.

MARYLAND

Cumberland: Masonic Temple, 8 p. m., Jan. 23.

NEW JERSEY

East Orange: Strand Theater, 3:30 p. m., Jan. 18.

Paterson: Lyceum Theater, Van Houten Street, 8:15 p. m., Jan. 18.

NEW YORK

Bronxville: Bronxville Schools Auditorium, Pondfield Road, 8:15 p. m., Jan. 19.

Jackson Heights: Church Edifice, Eighty-seventh Street and Fillmore Avenue, 8:15 p. m., Jan. 23.

New Rochelle: Senior High School Auditorium, Clove Road, off Eastchester Road, 3:30 p. m., Jan. 18.

Pelham: The Manor Club, Esplanade, Pelham Manor, 8:15 p. m., Jan. 23.

Richmond Hill: Sunday School Auditorium, 8:15 p. m., Jan. 20.

Syracuse: Mizpah Auditorium, East Jefferson and Montgomery Streets, 12:15 p. m., Jan. 20.

PENNSYLVANIA

Lock Haven: Court House, 8 p. m., Jan. 19.

Pittsburgh (First Church): Carnegie Music Hall, 8:15 p. m., Jan. 23.

Sharon: Liberty Theater, 3:15 p. m., Jan. 18.

WHEAT TOUCHES NEW HIGH ON MOVEMENT

CHICAGO, Jan. 14 (AP) — Despite sharp downturns in Liverpool quotations, wheat here advanced today to new high levels for the present movement. Scarcity of offerings was a bracing influence, together with reports that the main domestic winter wheat belt had become bare of snow.

Corn sagged, owing largely to announcement that the number of cattle on feed in corn-belt states was 10 per cent smaller than a year ago.

Starting ⅜c off to ⅜c up, Chicago wheat afterward showed general gains. Corn opened ⅝c to ⅞c lower, and subsequently rallied.

Opening prices were: Corn, March, old 69¾c; May, old 71¼@½c, new 71⅞@72c; July, 72¼@½c. Wheat, March, old 82c; May, old 84⅛@¼c, new 84½c; July, 66⅞@67c. Oats, March, old 34⅛c; May, old 34½c.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday was the following:

John R. Morris, Culpeper, Va.

SINGER EMPLOYEES RESUME

Six thousand employees of the Singer Manufacturing Company at Elizabeth, N. J., have resumed work on a four-day week basis.

Local Classified Advertising

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DIRECT MAIL SERVICE

Nash Letter Bureau
Multigraphing, Mimeographing, Addressing, Folding, Mailing. Public Stenography.
130 West 42nd St., N. Y. C. Wisconsin 1168

DESK SPACE

NEW YORK CITY, 11 W. 42d (Salmon Tower Bldg., 19th floor). DESK SPACE; also MAIL and TELEPHONE; reasonable. Box G-4, Room 1804, 270 Madison Ave., New York City.

EMPLOYMENT AGENCIES

BANKING, Brokerage and Commercial Office and Sales positions for men and women.
THE PERSONNEL COMPANY
198 Broadway, N. Y. C. Rm. 501 Cort. 2363

LOUISE C. HAHN—Opportunities for men and women seeking office positions. 280 Broadway, New York City. Telephone Worth 2-2080.

CENTRAL EMPLOYMENT AGENCY
Newark, N. J., 21 Marshall Street
Competent colored help on short notice
MRS. GERTRUDE M. DIXON, Proprietress
Telephone MARKET 2-4115

HELP WANTED—WOMEN

RESTAURANT cashier, competent, capable of assisting with books and ambitious to train for assistant manager; Grand Central section of New York City. Address particulars about yourself to Box P-2, Room 1804, 270 Madison Avenue, New York City.

HOMES WITH ATTENTION

COLLINGSWOOD, NEW JERSEY—Permanent or temporary home for elderly people or those needing rest or attention; experienced care; convenient to Camden or Philadelphia, Pa.; New Jersey State License. SARAH J. DAUBMAN, Colgswd. 502.

HOUSEHOLD FURNISHINGS

ORIENTAL rugs, mahogany furnitur., English Minton China. Commonwealth 4905 (Boston).

JEWELERS

CASH paid for your old jewels, diamonds, precious stones, silver, platinum; established 1883. WM. A. THOMPSON COMPANY, 125 Tremont Street, Boston. Liberty 9472.

LEGAL NOTICES

MORTGAGEE'S SALE OF REAL ESTATE

By virtue and in execution of the Power of Sale contained in a certain mortgage given by Giacomo Petrini to the Real Estate Co-operative Bank, dated February 24th, 1930, and recorded with Suffolk Deeds, Book 5166, Page 525, of which mortgage the undersigned is the present holder, for breach of the conditions of said mortgage and for the purpose of foreclosing the same will be sold at Public Auction at nine (9.00) o'clock A. M. on Friday, January 23rd, 1931, on the premises hereinafter described, all and singular the premises described in said mortgage, to wit:

"A certain parcel of land with the buildings thereon, situated in Boston, being No. 22 on Batavia Street and being Lot 10 on plan by Fuller & Whitney, dated May 13, 1886, and recorded with Suffolk Deeds, Book 1723, Page 454, and bounded:

NORTHEASTERLY by Batavia Street, nineteen and 86/100 (19.86) feet;
SOUTHEASTERLY by Lot 9 on said Plan, eighty (80) feet;
SOUTHWESTERLY by the middle of a passageway ten feet wide, twenty and 19/100 (20.19) feet; and
NORTHWESTERLY by land now or late of Ira L. Moore by a line through the middle of a brick partition wall, eighty (80) feet.

Containing sixteen hundred two (1602) square feet more or less. Subject to restrictions of record so far as the same may be in force and effect.

Being the same premises to me conveyed by deed of Pierre Gulier, dated August 4, 1925, and recorded with Suffolk Deeds, Book 4763, Page 459.

Including all furnaces, heaters, ranges, mantels, gas and electric light fixtures, screens, screen doors, awnings and all other fixtures of whatever kind and nature at present contained in said buildings, and hereinafter placed therein prior to the full payment and discharge of this mortgage."

Terms, Three Hundred ($300) Dollars in cash at time and place of sale, balance in ten days upon delivery of deed at office of Real Estate Co-operative Bank, 7 Water Street, Boston, Mass. Other terms to be announced at the sale.

REAL ESTATE CO-OPERATIVE BANK
By John Prosper Merrill, Treasurer
MORTGAGEE & PRESENT HOLDER OF SAID MORTGAGE

W. V. Hayden, Atty.,
11 Pemberton Squ.,
Boston, Mass.

MOVING AND STORAGE

E. F. CALDWELL, Inc.
MOVERS
OF FURNITURE AND PIANOS
We Own and Run Our Own Storage
SEMI-WEEKLY TRIPS TO
New York, Philadelphia and Inland Points
Also, Maine, New Hampshire and Vermont
115 CANAL STREET, BOSTON
Tel. HAY market 3907

I SHALL deem it a privilege to serve readers of The Christian Science Monitor in their local and long distance piano and furniture moving. NOBLE R. STEVES, 184 Harvard St., Boston 24, Mass. Tel. Talbot 2400.

OFFICES TO LET

PART TIME—Practitioner's light and attractive office. Room 1201, 18 E. 41st Street, New York City. Tel. Lexington 2-1798.

TWO OFFICES AND WAITING ROOMS
$65 PER MONTH
STUDIOS—OFFICES—$25 TO $40
168 DARTMOUTH STREET, BOSTON

TWO OFFICES AND WAITING ROOM
$65 per month.
Studios-Offices $25 to $40
168 Dartmouth Street, Boston

PAINTING AND DECORATING

NEWARK, N. J.—House painting, paperhanging, interior decorating; good work; reasonable prices. DANIEL VINES, 417 So. 9th St. Terrace 3-7834.

PARCEL DELIVERY

Williams Parcel Delivery
AT YOUR SERVICE
THREE TIMES A DAY
at 11 A. M., 2 P. M., 5 P. M.
553 BOYLSTON STREET, BOSTON
COPLEY SQUARE KENmore 9298

PAYING GUESTS

LARCHMONT MANOR, N. Y.
LARCHMONT'S EXCLUSIVE RESIDENTIAL SECTION

My home, which is delightfully and conveniently located, may interest those seeking a quiet place for rest and study; to elderly ladies, those not wishing to enter homes for the aged, a loving opportunity is extended for the accommodation of 10 guests; every room comfortable, cheerful the year round. For rates and inquiries address P. O. Box 119, Larchmont Manor, N. Y.

WANTED—In Bermuda private home midst large tropical grounds, one mile from Hamilton, a couple as paying guests; sunny, charmingly furnished, electrically-heated room with twin beds, private bath and private outside entrance; excellent table and service; $12 per day each. X-1, Room 1804, 270 Madison Ave., New York City.

PIANO TUNING

HERBERT H. NAY
19 Murray Hill Road, Medford, Mass.
Telephone Mystic 4637

PRINTING

200 LETTERHEADS, $2.00; envelopes, cards, bills, same; combination $7.00; announcements, programs, menus, booklets, by-laws; church and lecture work; everything reasonable; good work; good service. CALL PRINTING CO., 13 E. 16th St., New York City. ALgonquin 4-6147.

REAL ESTATE

ATLANTIC CITY, N. J.—For sale house 9 rooms, 3 baths, basement apartment with store front; reasonable. MRS. KLINE, 22 S. Delaware Ave.

Home Finding Service
APARTMENTS RENTED
LOUISE F. ESSIG
202 Renshaw Ave. East Orange, N. J.
Telephone Orange 3-5056

ROOMS AND BOARD

BROOKLINE, MASS., near Coolidge Corner—Two sunny rooms, one with alcove; home cooking. Telephone Aspinwall 2166.

NASHUA, N. H., 2 Willard Ave.—A real home for guest; $10 per week. MRS. NELLIE F. WILLARD, Phone 49.

ROOMS with board in desirable locality, 3 minutes Lackawanna station; also easy access to Newark and shopping district. 21 No. Walnut St., East Orange, N. J.

ROOMS TO LET

BOSTON, 384 Marlboro St.—Pleasant warm room with river view in quiet home; double or single. Com. 9109.

JACKSON HEIGHTS, N. Y.—Near church, homelike room in modern apartment for woman; reasonable. LAGERGREN, Plaza 1900.

NEW YORK CITY, Fifth Ave., near 100th St.—Two girls wish to share roomy, comfortably furnished apartment with business girl; breakfasts if desired; references exchanged. Call Atwater 9-6481 Sundays before 3 or weekdays after 6 p. m.

NEW YORK CITY—Unusually pleasant room, 1-3; southern exposure; kitchenette, piano; private entrance. HOLMES, 236 West 76th. End. 2-2296.

NEW YORK CITY—Share cozy apartment with business women; bright rooms, $7-$8; privileges if desired. Cathedral 8-3373.

SELECT ROOMS, elevator service; meals if desired. 179 Huntington Ave., Apartment 6, 3rd floor, Boston, Mass. Tel. COMmonwealth 6118.

SITUATIONS WANTED—MEN

ACCOUNTANT—Competent, office manager, bookkeeper or auditor; 20 years' experience financial statements and office work; first-class recommendations. T-29, The Christian Science Monitor, Boston.

CHAUFFEUR, white, 37 years old, desires a position, commercial or private, preferably with Christian Scientists. For further information write M. HINDERER, 72 Brower Ave., Woodmere, N. Y.

CHAUFFEUR-VALET (colored); 10 years' driving experience; city or country. HARRY OWENS, 2488 7th Ave., N. Y. C. Tel. Edgecombe 1227.

DEPARTMENT STORE MANAGER—Executive, fine record employed, but changing for good reason; wishes a settled connection. Box D-1, Room 1804, 270 Madison Avenue, New York City.

EXPERIENCED salesman residing in suburb of Boston would like to represent manufacturer that would appreciate a conscientious worker; have been covering New England states contacting wholesale and retail grocery trade; can adapt myself to any line; references. G-61, The Christian Science Monitor, Boston.

YOUNG MAN with background desires position as companion, Christian Scientist preferred; reading aloud or secretarial; day-hour-week; references. Phone TRafalgar 7-0239. Box L-1, Room 1804, 270 Madison Avenue, New York City.

YOUNG man of wide experience desires position as office manager, comptroller, collection manager, accountant or secretary; excellent references. G-56, The Christian Science Monitor, Boston.

SITUATIONS WANTED—WOMEN

BUSINESS secretary or secretarial companion, experienced traveler, offers services. Box T-32, The Christian Science Monitor, Boston.

EXPERIENCED stenographer and bookkeeper desires position wherever reliable service is required. R. C. VAN DER VOORT, 465 Bay St., Toronto, Ont.

GOVERNESS, mother's helper, experienced, good sewer, loves children; vicinity New York; references. H., 600 Runnymead Ave., Jenkintown, Pa.

NEWARK, N. J.—MRS. ANNIE LEE COOPER, over 30 years serving W. F. Day, Caterer, offers complete catering service for weddings, parties, formal and informal dinners, luncheons, etc. 281 So. 7th St. Market 2-0688.

NURSERY governess desires position, experienced; excellent New York references. Box N-1, Room 1804, 270 Madison Ave., New York City.

WANTED—Position as companion and assist light housekeeping in exchange for a home. Box S-7, The Christian Science Monitor, Boston.

YOUNG woman desires position, attendant and companion; willing to assist with light duties in the home. T-31, The Christian Science Monitor, Boston.

YOUNG woman desires position as companion; free to go anywhere. T-30, The Christian Science Monitor, Boston.

TEACHERS AND TUTORS

MARY McQUESTEN
Teacher of Singing
Vannuccini Italian Method; Sbriglia French Method; audition by appointment; diction based on the Miller System of Correct English; Tues., Thurs., Sat. Huntington Chambers, Room 329, Boston. Kenmore 5758.

MISS JOHN ELLEN WALKER
Elementary Teacher of Piano and Musicianship
539 W. 112th St., New York City Cathedral 3855

TRANSPORTATION

E. W. SMITH & SONS TRANSPORTATION CO.
Humboldt 2-4793
26 MT. PLEASANT AVE., NEWARK, N. J.
DAILY SERVICE FROM NEWARK TO NEW YORK, BROOKLYN, AND LONG ISLAND CITY.
Daily Service to Trenton, N. J., and Philadelphia, Pa.

TYPEWRITERS

CORONA
Standard Four-Row Keyboard
E. A. RAPHAEL CO.
49 Bromfield Street, Boston Liberty 7557
Headquarters Corona Typewriter, Underwood, Remington, Royal Portables.
Carbon Paper Ribbons
STANDARD TYPEWRITERS RENTED
2 Months $6.00

NEW JERSEY

ATLANTIC CITY

YOU CAN ALWAYS DO BETTER AT SCHWARTZ BROTHERS DEPARTMENT STORE

Guarantee Trust Company
Finely equipped for the Settlement of Estates
Consult Our Trust Officer
Capital and Surplus—$1,400,000

KAUFMAN & WEINER
1007 Atlantic Ave., Atlantic City, N. J.
(The Square Deal Store)
HARDWARE and HOUSEFURNISHINGS
A Complete Variety of Holiday Gifts
Telephone 51698

Wheeler Dining Room
Pacific and Illinois Avenues
One Block from Traymore Hotel
Known for Its Delicious Wholesome Food
They come back—so will you

CAMDEN

MEATS POULTRY BUTTER EGGS CHEESE
If you are not already acquainted with this market, we are sure a visit or phone call will give you both satisfaction and pleasure.
Our market ranks among the best in Camden
QUALITY MEATS
Hempel's Meat Market
2606 Federal Street CAM. 6133

In the "Heart" of Camden—Broadway at Federal.
BAKER'S
Catering to those who want the finer things in life
The Store That Serves You Best by Saving You Most
BAKER-FLICK CO.
South Jersey's Great Department Store
MARKET STREET, NEAR THIRD
CAMDEN, NEW JERSEY

LETTS & TUNSTALL
Fancy Fruit and Produce
Featuring MONARCH BRANDS
2606 FEDERAL ST. Camden 6133

PERMANENT WAVE
Original and Exclusive Styles
Each wave personally supervised.
JOHN WISSINGER
416 MARKET ST. CAMDEN, N. J.

EAST ORANGE

MEN'S SHIRTS
KANT-FADE Broadcloth Shirts
Excellent fit—All colors
3 for $5.75
MILDRED TRAVIS
57 CHESTNUT ST. Tel. Nassau 4-5315-R

Premier Valet Service
Special new low prices on all our cleaning and dyeing with the same excellent service.
Goods promptly called for and delivered.
8 LINCOLN STREET Orange 3-6622

NEW JERSEY

EAST ORANGE
(Continued)

FLORENCE McKIRGAN INN
Orange 3-5746
Lunch 12-2 Dinner 5:30-8:00
SUNDAYS
Dinner 12:30-3:30, 5:30-8:00
Supper 5:30-8:00

Welcome to the Shop,
You do not need to buy;
We only bid you stop,
Buy in the bye and bye.
POST'S
Associate the name with
Greeting Cards
DOLLAR GIFTS
LARGE LENDING LIBRARY
370 Main St. 490 Central Ave.

Adelphia Beauty Shoppe
Thursday and Friday Special
Shampoo and Wave $1.00
90 WILLIAM ST. Cor. Grove Orange 3-2198
Evenings by appointment

Downyflake Shop
Delicious Doughnuts and Pastry
Hot Waffles served for light lunch
517 MAIN STREET

M. J. LUCAS
PRINTER
Typewriters and Supplies
Loose Leaf and Filing Systems
41 NO. CLINTON ST. Oregon 5-0643

CHARLES T. HORNECKER
FLORIST
445 Central Ave. Tel. Orange 3-7361
At Burnet Street

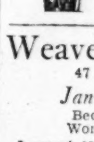
ELIZABETH

BROWNFIELD'S BAKERY
318 MORRIS AVENUE
Give us your order now for Christmas Fruit Cake
Try Our Pies, Cakes, Bread, Rolls, Coffee Cake, etc.
Others do and like them. Why not you?

WIDTHS IN STOCK "AAAA to E"
THE ARCH PRESERVER SHOE SHOP
HILGENDORFF'S
1166-68 East Jersey St., Elizabeth, N. J.
106 Church St., New Brunswick, N. J.
Interwoven Socks

ENGLEWOOD

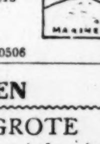
EDITH KERR
TEL. ENGLEWOOD—4948
13 DEAN ST ENGLEWOOD N.J.
Clearance Sale of All Dresses
$12.75 and $19.50



GRACE FISHER SPECIALTY SHOP
Your individual type corset fitted to your personal requirement.
3 E. PALISADE AVE.
Phone 3-2188

Weaver Dry Goods Co.
47 E. PALISADE AVENUE
January Clearance Sale
Bedding, Linens, Hosiery, Women and Misses' Apparel
Lowered 1931 Prices that will appeal to the Thrifty Shopper. Tel. 3-5800

Ellen E. Wood
Around the Corner Gift and Beauty Shop.
Hall Work Shop Bags
Dainty Linen Handkerchiefs at 25c
Aplets—Cards
Strawberry Jars
11 Dean St. Tel. Eng. 2-0506



HOBOKEN

HENRY W. GROTE
Watches, Diamonds and Jewelry
Our specialty remounting your jewelry in up-to-date settings.
54 NEWARK STREET
Open Monday 9:00 p. m. Open Saturday 10:00
Other evenings 6:30 p. m.

JERSEY CITY

Matthews
"THE MASTER CLEANER"
FRENCH DRY CLEANING AND DYEING
Ladies' and Gentlemen's Tailoring.
Goods called for and delivered.
867 Bergen Ave., near Academy St. Tel. Ber. 3-1088
No connection with any other store.

Metropolitan Hardware Co.
722 BERGEN AVE. Tel. Bergen 3-10101
HOUSE FURNISHINGS
Use the money you received for Christmas to replenish the home
Westinghouse Electrical Appliances
Authorized Agent

Central Jewelry Store
WM. GEIGER Proprietor
Diamonds, Watches, Clocks and Jewelry
390 Central Ave., next to Ritz Theatre

THE GRACE SHOPPE
"Properly Fitted Corsets"
FREDA MALZ, Graduate Corsetiere
Latest styles in Lingerie, Pajamas, etc.
Newest shades in Hosiery and Gloves.
Novelties
686 BERGEN AVENUE Tel. Del. 3-1940

BOYD MEAT MARKET
Authorized Dealer in
E. W. SCHNEIDER & SONS, Inc.
Quality Meats and Provisions
Special Sale Day Every Tuesday
FREE DELIVERY Tel. Bergen 3-8566
2255 BOULEVARD

Miss SCHAEFER
HAIRDRESSING
PERMANENT WAVING
All Kinds of Hair Work
663 BERGEN AVE. Tel. Delaware 3-0147

LOUIS BREY
Hardware—Paints—Oils
SHERWIN-WILLIAMS PAINT
Advertised in The Christian Science Monitor
284 Central Ave. Opposite Sherman Pl.

DIAMONDS WATCHES
F. B. SCHROEDER
JEWELER and WATCHMAKER
Expert Watch and Jewelry Repairing
Clock Repairing a Specialty
453 Central Ave. Tel. Webster 8443
Delivery

NEW JERSEY

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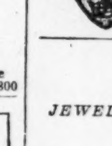

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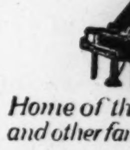

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NEW JERSEY

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MEN, WOMEN, CHILDREN
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The many facilities of this modern, well equipped, friendly bank are placed at your disposal.
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CASH $100 to $300 LOANS
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Lower rate saves you nearly one-third.
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Free Parking Space in Arcade Garage

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PENNSYLVANIA

UPPER DARBY (Continued)

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"Hershey's Milk Biscuits are pleasing the most discriminating housewife. *Try them.*"
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One Minute Biographies.

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Where: The United States.

When: Nineteenth century.

Why famous: A young American soldier-hero who led a Negro regiment in the Civil War. Shaw was born and bred in Boston's aristocratic circle, amid conditions gentle, cultured, refined, assured. Possessing great personal charm, being gifted along musical and literary lines, having the advantages of foreign travel and a Harvard education, Shaw's youth could scarcely have been more favored. Yet one should not forget that his was a community which had taken to heart the wrongs of the black man and had produced William Lloyd Garrison.

He was in New York, preparing for a career in the business world, when the murky clouds of approaching civil war rolled high on the horizon, causing Shaw to enlist in the army and start for Washington in April, 1861. At last he had found a practical way of demonstrating his devotion to his country. Into hazardous engagement after engagement he flung himself, emerging unscathed. Rapidly, too, he rose in rank until in the second year of service he was a captain. Then came the climax of his warlike adventure. The Government having determined to send into the field the first Negro regiment from a free state, and Governor Andrew wishing to place at its head "only gentlemen of the highest tone and honor," the first leader selected was Captain Shaw.

At first he declined, but in three days' time had reversed his stand and accepted through a sense of duty. Returning home, he assembled his men, drilled them carefully and marched through the streets of his native city at the head of his Negro regiment. Even Boston, a city of many diverse scenes, had not seen the like of that for poignancy. Today a prominent monument, known as the Shaw Memorial and placed at the edge of Boston Common, directly across from the State House, recalls the stirring circumstance. The short military career which remained to Colonel Shaw was one of the utmost gallantry. He fell while leading his Negro troops in the assault upon Fort Wagner.

A Word a Day

Climax

When one climbs a ladder, each rung takes him a bit higher until the top is reached. This figure so well expressed the notion of the proper form for a speech or play that the Greeks used their word κλῖμαξ (*klimax*), "ladder," in the rhetorical sense of "a mounting by degrees to the highest pitch of expression." They also applied the term to the last or highest degree of expression, the culmination.

Such a word was also needed in our tongue, one to express the figure in which a number of ideas or propositions are arranged so that each succeeding one rises above its predecessor in force; so we borrowed the Greek word. We also use it to designate the highest member of a rhetorical climax.

Cli'-max is accented on the first syllable and is pronounced as though spelled kli'-maks, in which the *i* is as in *ice*, *a* as in *hat*.

"'Tribulation worketh patience; and patience, experience; and experience, hope'—a happy climax." (Forbes.)

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor

Key to Puzzle

Answer to Birds and Beasts Puzzle:

Pigeon	Beaver
Turkey	Gopher
Grouse	Badger

In Lighter Vein

Something Portable

"So you want a portable wood saw? You must be getting ambitious."

"Yes, it could be taken away when there's wood to be sawed."

Not Stocked

"The lady complains that you showed her no courtesy."

"But, sir, I showed her everything we had in the shop."—*Vart Hem* (Stockholm).

An Impression

The Viking doorman scorns fatigue,
Humming a marriage march by Grieg.
The Italian bootblack's brushes ply
To an aria from "Butterfly."
The German florist sprays the palms,
Crooning a lullaby of Brahms.
The French chef seasons a rich filet
To a broken phrase of Charpentier.
The Russian liftman signals off,
Whispering Rimsky-Korsakoff.
The American guest, in his gilded suite,
Sings, "She's my baby; ain't she neat?" —*New Yorker.*

PAWNED HIMSELF

When the management of the Drury Lane Theater refused to give a London actor an advance of salary, he went to a pawnbroker, inveigled him to advance him $100 on his body, perched himself on a shelf and sent the pawn-ticket to the theater. The distracted management had to redeem him before the next performance could start.

A Quotation for Today

ALL who Joy would win, must share it; happiness was born a twin.—BYRON.

"I Record only the Sunny Hours"

'Love Never Faileth'

Chicago

IN THESE times of much talk of ways and means of helping the needy, a prominent Chicago doctor often surprises friends who are discussing the question by pulling from his pocket a little bag made of orange velvet and drawn together at the top with a black ribbon, a very feminine-looking possession. He opens the bag and shakes out three gold coins and asks you to notice the date—1906. Then comes the story.

A short time ago an elderly woman came into his office. She was plainly dressed and was wearing a shawl, more reminiscent of olden days than the coat so generally worn now, and she spoke in broken English.

"Doctor," she said, "it has been 25 years since you saw me. Then you had a little office at Thirty-ninth Street and Cottage Grove, not a big one like this; you were just getting a start.

"That winter, my children and I had a hard time because we had no money. I didn't know how to get help in this strange country, and I don't know what would have become of us if you hadn't helped us out with money once in a while. And I guess you needed the money yourself that winter.

"Now I have come to pay you—25 years it has been, but here is all the money, with interest. At the bank I asked for gold pieces with the date 1906 on them in memory of that winter when our family found a friend."

The doctor held the gold pieces in his hand a moment as he looked at the kind face that had known so many hardships.

"This makes me extremely happy," he said, "and I would be still happier if you would take the money and buy a dress or something else you need as a present from me."

"No," said the woman firmly, "you must let me have the pleasure of paying you this money I have owed so long."

Then the doctor returns the coins to the little velvet bag, his most prized possession, and lets his friends draw their own moral from the story.

The Children's Corner

Scroggins and the Steam Shovel

NOT far from Boston Common a board fence surrounds a large space on which a building is being built. That is, some day the building will begin to be built. At the moment the space is a hole, growing every hour, except nights, holidays and Sundays. The hole is helped to grow by a steam shovel, a great thing of steel. One side of a giant scoop opens and shuts like a great mouth. The other side has spikes which bite into rock, earth, and bricks and help pick up a big scoopful of brick, earth, rocks or whatever is lying in the way. When the scoop is full a great arm lifts up the contents and they swing over the hole high up and are dumped into a waiting truck.

Chief Among the Watchers Had Been R. P. Scroggins.

Every day since this has been going on has seen Boston Commoners, squirrels, pigeons, sparrows, more or less and generally more, perched on the board fence, watching.

Chief among the watchers has been R. P. Scroggins. Huddling inside his swingtail coat and tippet, with his shiny silk hat pulled down to his ears, the old squirrel has sat. His hands have been, now clasped on his cane, now waving excitedly at the great scoop as it moved from hole to truck. Never has anything interested Scroggins as has this steam shovel. Fib and Florrie at his side watch for a while and then fly off to find something new. When they come back, Scroggins still sits.

"Hurrumph!" he says, when they ask him something.

On this particular afternoon, they flew off and to their great surprise, when they returned, Scroggins was not on the fence in his accustomed place. They looked along the fence. They flew over to the shanty where the man sits who runs the shovel. They found no Scroggins.

"Where can he be?" said Fib.

Florrie winked one eye and stared ahead with the other.

"But we must find him," said Fib.

Florrie pointed with the tip of her wing.

Fib looked. There was the old squirrel, hat off and waving, stick flourishing, in the middle of the hole. And the shovel was moving toward him, clanking and banging. Scroggins watched it, but didn't move. Fib rushed to him.

"Quick! Quick! Move!" yelled Fib. Scroggins waved and shouted at the oncoming scoop.

Fib was beside himself with excitement.

Scroggins just watched.

At last, the big shovel swung to the ground, just in front of where Scroggins stood and it was clear that the earth, bricks and stones it meant to scoop up were the very earth, bricks and stones on which Scroggins was standing. Fib couldn't shriek, so excited was he. Even Florrie stopped winking.

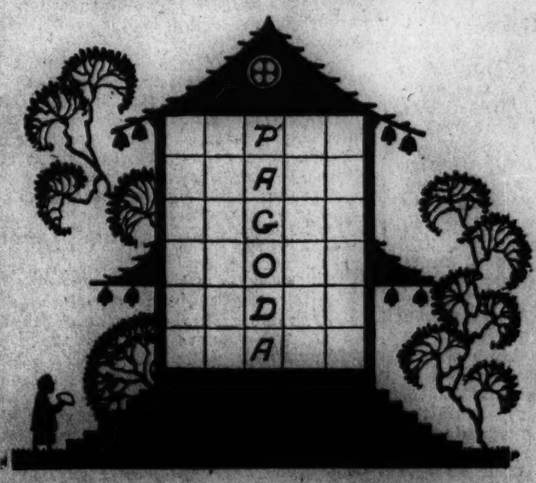
The teeth bit into the earth. Scroggins watched them. The stones and bricks began to tumble into the scoop from under his feet. He merely hopped nimbly from brick to brick. The scoop was nearly full, but just before its great jaws started to close Mister Scroggins jumped with the most perfect agility not to say alacrity and caught hold of the cable which raises and lowers the shovel's mouth.

The shovel with its load began to rise, creaking and straining. And standing on it was Scroggins, hat in hand, stick waving, yelling and shouting with the utmost vim. His friends watched him as he went into the air, then was switched to where the truck waited. It received the load and the shovel made its return trip. Scroggins jumped from it. His friends clustered round. They showered him with congratulations.

"Oh, that's nothing. Some day I'll do it oftener."

And as it was the end of the day for the shovel, they all made their way, swing or afoot, back to the Common.

Puzzle of the Japanese Pagoda



You Are to Find Words That Will Fit the Six Definitions at the Bottom, and These Words Must Contain the Middle Letter That Is Already in the Squares. Here Are the Definitions:

1. Condition of the People When They Come to the Pagoda.
2. Color of the Pagoda.
3. The Wise Man Who Came to the Pagoda.
4. The Place Where the Pagoda Is Built.
5. Dwarf Trees Found Around the Pagoda.
6. The Lawn About the Pagoda.

THE CHRISTIAN SCIENCE MONITOR

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EDITORIALS

A Decision the World Court Must Make

INSISTENCE that the Permanent Court of International Justice must remain a purely judicial body, and not yield to temptations to adopt arbitral methods in patching up political quarrels, was Frank B. Kellogg's first official act as American judge on the World Court, and may almost be considered as a formal American warning against a tendency which has been growing stronger within the Court. Mr. Kellogg puts with particular clarity the American concept which guided the founders of this Court and its lineal ancestor, the tentative court of 1907.

A redefinition of the necessarily judicial character of the Court is particularly timely since it completely refutes many arguments of opponents to American membership in it. So long as the Court remains a judicial body, every American interest is fully safeguarded, for it will act not to create new obligations, but to define, interpret, and protect rights and obligations already existing in the fabric of international law and treaties.

Mr. Kellogg has spoken to halt a tendency which has been detected in the attitude of many nations toward the Court. European governments have been perhaps too eager to avail themselves of an instrument which by its high prestige and judicial impartiality seemed capable of resolving difficulties where all other means had failed. Since some of their disputed questions could not be decided in the abstract light of law alone, the disputants asked the Court, in effect, to adopt arbitral methods and decide cases by political or economic expediency.

Another tendency theoretically at least seemed to threaten the judicial inviolability of the Court. That was the election as judges of foreign office legal experts and other political leaders with only a more or less remote judicial background. Oddly enough, the election of Mr. Kellogg himself, so recently American Secretary of State, appeared to be one of the worst examples of all in this respect. Now Mr. Kellogg is the first to turn from the side of expediency to the cause of judicial judgment.

He points out that the nations have plenty of conciliatory and arbitral bodies, from the League of Nations to the Hague Court of Arbitration, and they can always set up *ad hoc* tribunals to suit a particular situation. But there is only one Permanent Court of International Justice in the world. Its function in interpreting, and by that means strengthening international law is one of the greatest forces nations have organized in modern times. Conciliation and arbitration are necessary and valuable, but the world is coming to see that upon law rests a fundamental hope for stabilizing the future international structure. Thus it would be disastrous if the judicial authority of the World Court were sapped by the temptation to adopt temporary political makeshifts, or to accept for consideration disputes, however important, which cannot be approached from a legal point of view.

Mr. Kellogg sets up a definition of permissible and inadmissible disputes which is equally good as a definition of the extent to which the United States is prepared to submit its affairs to international consideration. He says that nations are bound to appear before an international tribunal when the question involved is a definition of obligations which they have already undertaken in treaties or under the general implications of international law. But on other questions, such as the making of tariff regulations, the regulation of immigration, or the imposition of taxes, no state is bound to appear before any tribunal, and the World Court is not entitled to accept such cases.

In the light of his clear and powerful declaration, Mr. Kellogg's presence on the bench at The Hague should be a guarantee to those who favor American entrance into the Court and a strong directive influence in the future judicial growth of the world's highest tribunal.

The Piper and the Goose

"PAYING the piper" in radio is achieved in either of two ways—a listener tax or sponsored programs financed by advertisers. The latter system might be called the American plan and the former the European. Canada has been using a modified American plan, operating its stations by advertising, but charging a small annual license fee to listeners to support the cost of radio administration.

Both systems are good if properly conducted. Events in Canada and many rumblings in the United States indicate that the American plan is not turning out the results it should. The reason is, many believe, too much advertising talk and too much mediocre program material.

Canada's radio commission, appointed to study this problem, has recommended government control. Canadians, not only getting advertising from their own stations but being bombarded across the border by a mass of American advertising entertainment, are now definitely moving to adopt the government control—or listener-tax—method. Some forty newspapers have already pledged their support to the plan. National organizations, university presidents, and financial, labor and industrial groups are out to further the cause.

Dr. Lee De Forest, inventor of the vacuum tube, has just warned the American radio interests that a speedily growing wave of sentiment, opposing the present method, is developing in the United States; that radio advertising is rapidly killing the goose that laid the golden egg. The first step by listeners is to stop listening. The second will be organized opposition, he warns.

Listening has already been greatly reduced, as is evident when one discusses radio in any circle these days. Whereas people used to let their sets run many hours each evening, three or four programs a week is often the average today.

With so many American newspapers already opposed to radio, it would not be difficult for an organized effort, supported by much of the press, to be made to convert the American plan now in use into a government-controlled plan, with a twenty-four-hour-a-day choice of three or four programs minus all advertising. With 13,000,000 sets in use in the United States today, only a very small tax would have to be adopted to give the best in talent and entertainment.

It is difficult to believe that the American radiocasting interests will fail to see the trend in which Canada is leading the way, and, seeing it, take immediate steps to remove those things from radiocasting which feed energy to such a movement. Temper the amount and kind of advertising and make radio programs on at least one network appeal to mature people rather than the thirteen-year-old level now charged to radio, and the United States will not want to adopt the European plan. Unless such steps are taken, however, the government control movement, now gathering momentum in Canada, will probably spread to the United States, and it will be much harder to stop at a later date than now.

Sugar Accord Crystallizes

A CONSUMMATION long sought but hitherto as difficult of attainment as scaling the Himalayas has virtually been achieved: the foundations have actually been laid for world stabilization of sugar prices. After months of study, dozens of meetings in Cuba and the United States, and negotiations extending over a month in Europe, during which time a world sugar congress at Brussels dissolved in failure, the Cuban-American sugar committee finally has put forth a plan satisfactory to Germany, whose delegates withdrew from the Brussels conference. The agreement signed at Berlin and its corollary—an international cartel to control export quotas based on present and prospective demand—mark a constructive event of the highest order.

The outcome was of supreme importance to Cuba, which, as the world's largest sugar producer and almost wholly dependent upon that crop, took the first steps to bring about a limitation of supply. Java, the second largest producer for the world market, preferred for years to undersell rather than agree with Cuba for a restriction of output. Cuba tried restriction alone, but lost a part of its markets to other countries. Then the entire output of the island was placed in the hands of a single seller, but the price continued on the toboggan until from a post-war high of 22½ cents a pound for the raw product in 1920 it reached a figure below 1 cent a pound—not far from the delivered price of anthracite.

This was a hard blow both to Cuba's prosperity and to American investors, who are said to have put more than $800,000,000 in the island's sugar companies. A tariff wall aided certain of Cuba's competitors—Porto Rico, Hawaii and the Philippines—who sold sugar to the United States free of duty. In government revenues, imports, railway income, building construction and bank deposits the little country has been severely pressed. The present world sugar accord may furnish the answer, and its adoption must be credited to Cuban sugar men aided by American investment interests and guided by Thomas L. Chadbourne of New York.

Not only does the international agreement encourage the hope that Cuba will again approach the profitable production of its chief money crop and so revivify its entire domestic and foreign trade, but it gives a stable footing to the sugar industries of Java, Belgium, Poland, Czechoslovakia, Hungary and Germany. All these countries except Germany accept crop restriction of about 15 per cent. The world surplus of some 3,500,000 tons of sugar which is to be set aside and disposed of over a period of five years is calculated to be an effective bulwark against any unwarranted rise in price. While the public has benefited from the present situation in which sugar is said to have been selling at less than half its cost of production, there are few who would be willing to profit at the expense of demoralization of an industry.

The world will watch the experiment of the proposed control of production and the international allotment of markets with sympathetic interest. Some criticize the plan by likening it to the unsuccessful British effort to support the price of rubber, or the valorization scheme in the Brazilian coffee trade. But rather than an artificial interference with the law of supply and demand, this appears to be a step away from unrestrained and uneconomic competition toward an ordered control of production which will equal estimated demand.

An international agreement affecting a universally used commodity, designed to restore equilibrium between production and consumption, and entailing sacrifice on the part of every exporting country, is, even if not a permanent solution, different from a nationalistic effort at control. It points to social coöperation founded on mutual understanding and a common aim.

Will Paris Sing Second Tenor?

THE "osiso" is neither the name of a prehistoric animal nor the title of a modernistic poem. It is an instrument which photographs sound. Taking pictures of sounds may never become a popular pastime. To be sure, a picture of baby's voice may have its appeal, but sound photographs are not likely to be framed and generally used for decorative purposes nor for display in art galleries. On the other hand, they are said to have great value in the investigations which are seeking to better regulate city noises.

The "osiso" can pick up and record any kind of a noise, from the "teeny-weeny" peep of a piping little cricket to the crashing reverberations of a clap of thunder. In fact, it can photograph sounds the ear cannot detect and in many fields of investigation provide material from which natural scientists may gather their data for lectures before learned societies. The "osiso" yet may become as much the nemesis of the loud noise as is the dictograph of the careless remark.

In making observations in various cities, the "osiso" operators have found that each has a different general note. Chicago, for instance, is said to have a decided bass, London a baritone, and New York a tenor. All that is now needed for the organization of an international quartet is a second tenor. Perhaps Paris would be willing to take the test. If not, the League of Nations might issue an invitation to its constituent members to take part in an international contest for an "osiso" tested second tenor for the quartet. Just think of the combined synchronized voice of London, Paris, New York and Chicago, amplified a couple of thousand times or so and sent out over one of the great radio chains for the entertainment of the world!

Internal and External Debts

THERE is a growing tendency to lump together the internal and external debts of a nation and to talk as if they were indistinguishable in their effects. Senator David A. Reed, for example, compares the external debts owed by Germany in the form of reparations and the internal charges for public debt services in the United States and Great Britain, concluding that in this respect Germany is by no means in such a difficult position as the other two countries.

Whatever may be thought about the wisdom or the unwisdom of the growing agitation for a moratorium for intergovernmental indebtedness, it is well to remember that these two kinds of debt are not comparable.

Of course, in both cases payments represent a subtraction from the national production by means of taxation. In the case of internal indebtedness, however, these payments are achieved by transferring the segregated wealth from one class to another within the same community. The taxpayer pays the bondholder via the national treasury, and not one cent is sent out of the country. The problem is one of redistribution of wealth. On the other hand, the problem in connection with the payment of external debt is one of national loss of wealth. The production which is earmarked for debt payment is sent out of the country, not transferred within it.

So a tax rate of 100 per cent for internal debt purposes would leave the national wealth undiminished. A similar tax rate for the service of external debt would divest a country of all its wealth. This is the manner of approach of all those who are seriously discussing the problem of reparations. Raising reparations is relatively easy, but transferring reparations is much different, especially when the transfer is impeded by such factors as tariff barriers and the clogging of international credit.

Exit the "Claque"

PROBABLY few tears will be shed, even by the antiquarian, at the news that the Gymnase of Paris, one of the last remaining French theaters to retain the "claque," has dispensed with that long-tolerated device. To modern theater and concert goers the "claque" system for drumming up applause by squads of paid hand-clappers and feet-stampers posted in the auditorium seems as ridiculous as it is audacious. Indeed, the practice never seriously took root outside of France.

And yet one may question whether the system is essentially different from organized mirth when a celebrity makes a joke, or from the organized admission of nonpaying ticket holders to conjure up the appearance of popularity for a performance. Some up-to-date methods adopted by ingenious advertisers for assisting the appreciation of the public for a particular product might even reduce the old-fashioned French "claque" to minor dimensions.

The "claque" in operation may be a major or a minor infliction, and in some cases perfectly harmless. It has been known to irritate an audience to a state bordering on open rebellion. On the other hand, some may recall occasions when applause from a sturdy group intrenched in a strategic corner of the "paradis" above has come as a welcome relief to an indolent, unresponsive audience, and one is tempted to reflect that sometimes, on a sluggish evening at the theater, a touch of the French "claque" might not come amiss.

The manager, backstage, may even reflect longingly upon that august Parisian concern of a hundred years ago—"L'Assurance des Succès Dramatiques"—which contracted to guarantee the success of any play by means of cheerers, laughers, or weepers imported in sufficient numbers to get the audience in tune with box-office requirements. The leader of the "claque" at such times was himself no mean artist. He was familiar with every line of the play, knowing precisely when to turn on the tears of his "pleureurs," to set his laughers rocking, or to unleash his brigade of encorers. Truly the responsibility of the captain was immense, and his prestige mounted in proportion.

Nevertheless, the "claque" chief and his henchmen and the whole system will be well rid of. For though art will at times deign to use deceptions for its own ends, the relations between artist and audience are of a delicacy that can only be vitiated by the intervention of the trickster. It is alone by fostering true appreciation of art among the public by legitimate means that theater or concert hall will maintain itself with any degree of security in popular favor.

Editorial Notes

While most of the forty-four state legislatures that are meeting early this year are still concerned with the question of a gasoline tax to pay for building more highways, Arkansas looks ahead a bit and is considering a special tax on aviation gasoline to finance the construction of more airports. Apparently even the airways must be kept up.

Radiocasting by federal officials over two nation-wide systems in 1930 totaled a thousand hours; thus, radio is influencing government "of the people, by the people, for the people," by taking it to them.

While industrial leaders strive to abate noises, business men should try to eliminate the "rackets."

Watching the World Go By

By WILLIS J. ABBOT

IT MIGHT not contribute greatly to Republican peace of mind, but it would clarify the atmosphere and make easier the formulation of a plan of campaign, if the Republican leaders would recognize that the next presidential election can be won for that party only if its candidate and its platform be indubitably dry. Perhaps even then conditions may impose defeat. But no conditions, not even the return of prosperity in unstinted measure, would carry through a Republican ticket tainted with any surrender to liquor.

The Democrats might conceivably win with a wet ticket and policy—not because it was wet, but because, as in the case of Bulkley in Ohio, other considerations might bring many independent voters to their support, while the main body of Democratic voters—outside the southern states—would not be offended by a wet policy. But the recent elections emphasize the conviction in the minds of experienced political observers that a concession to the wets would strike at the very fabric of the Republican Party.

It might assure the organization of a third party pledged to prohibition and drawing its main strength from the Republican Party. More probably it would result in the wholesale refusal to vote which in New York State followed Mr. Tuttle's abandonment of prohibition and gave to Governor Roosevelt his phenomenal majority. It is a case of noblesse oblige with the Republicans. They are too thoroughly committed to this moral issue, their voters are too uniformly opposed to the liquor power, to make surrender, compromise or evasion possible.

* * *

Once this is recognized the line of march for the two years to elapse before the next election is clearly outlined. President Hoover's renomination becomes a matter of course. It is that anyway, but with the temptation to temporize and quibble over the Eighteenth Amendment set aside, the President becomes at once the strongest candidate. His strength is not, and never was, measured by his standing with either the eastern press or the politicians. He was nominated against the opposition of the latter, and he is now incurring the slings and arrows of the former—especially that section known as "the Press Gallery," which strives to record Washington opinion.

To gain a true idea of the Hoover strength one must discuss him with men of business—not necessarily big business, but the men who have their own stake, even though small, in the country, and who know that in a conservative business administration lies its preservation and their prosperity. With this class Hoover's strength is unshaken. It looks upon the various senatorial attacks upon him as the devices of politicians to break down a strong and able public servant whom they cannot control.

The fight over the nominees to the power board, for example, will be regarded more as a conspiracy to embarrass the President than as a struggle in defense of popular rights. For every anti-Hoover senator participated in it actively and volubly. The attack was less upon the so-called power trust than upon the President, and the vote showed every personal and political foe he possesses lined up behind the movement to recall the Senate's confirmation of his appointments. Among the promoters of this outburst there are many who would find political profit to themselves in the defeat of the Republican Party in 1932. They know that the surest way to accomplish this defeat is to break down the President. Watch their action during the remainder of the short session.

* * *

About a month ago, in his department, "As I Like It," in Scribner's Magazine, Prof. William Lyon Phelps offered the following suggestion for simplifying America's present election machinery:

I should like to see an electoral college composed of (say) Elihu Root, Charles Evans Hughes, Calvin Coolidge, Oliver Wendell Holmes, Learned Hand, James M. Cox, John W. Davis, W. Cabell Bruce, Newton D. Baker, Edward M. House, and let them get together and choose a President.

It sounded well to me, and I wondered how it would impress the gentlemen thus honored by having the selection of a President committed to their hands. So I wrote them asking each to name his choice, and assuring them of complete protection of their anonymity, if so desired. Seven of the ten responded. Four only named a preferred candidate, the ones mentioned being Newton D. Baker, Franklin Roosevelt, John W. Davis and Albert C. Ritchie. It will be noted that while Dr. Phelps named five Republicans and five Democrats as his electoral college, the Democrats alone named candidates. It will further be noted that none of them named either "Al" Smith or Owen D. Young.

Of course Dr. Phelps's suggestion was purely fanciful, yet it is perhaps more in accord with the design of those who made the Constitution and formulated the electoral college than is the present system. That men, themselves of distinction, should meet and choose according to their own estimates of their ability and qualifications the President and Vice-President was undoubtedly the original plan. What it has developed into would have seemed to the framers more fanciful than even the suggestion of Dr. Phelps.

* * *

Probably Mr. Raskob had no intent that his left hand should know what his right hand was dispensing in alms to the Democratic National Committee, but the facts have become public. Today, or at any rate up to a few days ago, the committee owed Mr. Raskob $225,000, in addition to a debt of $402,500 to the County Trust Company of New York, in which Mr. Raskob and Alfred E. Smith are said to be heavily interested. The lavish Washington headquarters, the liberal salaries running into the tens of thousands—$21,000 for "Charley" Michelson, $27,000 for W. B. Hunt, brother-in-law of the chairman; $8500 for Mrs. Nellie Ross—the costly publicity projects, all find their support in the generosity of the former Republican chairman of the finance committee of General Motors. Of $619,000 received by the committee last year, all but $15,000 came from him.

He is apparently planning to "put over" a presidential nomination much as in the old days he put over a new model. It is a novel situation in politics. Perhaps the nearest approach to it was in Mark Hanna's domination of the Republican Party in 1896. But "Uncle Mark" represented a great body—perhaps I might say *the* great body of men of affairs in those troublous times. Raskob has but a few close associates and comes near to playing a lone hand.

Things of this sort are not done for nothing in politics. Such powerful influence as Raskob has with the committee will primarily enable him to fix the place of the next convention. Be sure it will not go South nor very far West. It will give him a strong voice in the choice of the nominee. "Al" Smith is his close friend and business associate, but if "Al" shall be held unavailable, watch out for Owen D. Young, of General Electric and Radio Corporation of America fame.

If the South and West want Franklin Roosevelt—and there are indications that they do—they will have to overcome the Raskob forces to get him. But one New York Democrat was nominated and elected despite the opposition of his own state. Roosevelt may prove the Grover Cleveland of today, but the Raskob power is greater than that of the Hills, Kellys and Cochrans who fought Cleveland.

Mirror of the World's Opinion

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American Copyright Abroad

AMONG the measures waiting upon congressional action, one which especially deserves final consideration during the present session of Congress is the general copyright revision bill. Its chief purpose is to enable the United States to enter the International Copyright Union in order that American copyright owners may have full protection in countries which are members of the union. At present the only way by which our rights can be preserved in Europe is through publication in England, but on Aug. 1, 1931, the privilege of having a copyright which is registered in one country valid for all others will be withdrawn unless by that time the United States is a member of the International Union.

Membership in the union has long been the aim of all organizations in this country which are interested in the question of copyright, and the present bill is universally indorsed. Its provisions for doing away with some of the formalities now necessary to obtain a copyright, its extension of the copyright term from fifty-six years after publication to fifty years after the author's death and its provision for making copyrights divisible are all important and approved reforms.

Other measures before Congress may be more important, but this is one which American copyright holders have been seeking for many years, which needs no protracted discussion and which is urgent because of the recent action taken by the International Copyright Union.—*New York Herald Tribune.*

No Reason for Delay

EXIGENCIES of legislation by Congress, or some political propaganda, may serve to keep the World Court issue from being voted upon and disposed of by the Senate during this short session. It should not, however, be delayed much beyond that.

This question of the adhesion of the United States to that great international tribunal for the peaceful, judicial settlement of disputes between nations, has been hanging in the air in this country since 1923. It is high time for a big, self-respecting, intelligent people to have come to a major opinion as to whether or not they wish to be represented in such a court.

In fact, they have come to such decision, for in the meanwhile the whole membership of the Senate has been elected or reëlected, and a two-thirds majority in favor of our joining the World Court remains in that body. While that fact appears—that the people have had opportunity to entirely reconstruct the Senate—and have kept there a majority sufficient to fully ratify the protocols of adhesion, the issue should now be forced to a conclusion.

The ablest and most faithful American minds declare the perfect safety with which the United States can now join the Court.—*Atlanta* (Ga.) *Constitution.*

The New Fuel

THE impending revolution in road transport—the motor-engine running on fuel oil instead of petrol—strides nearer every day. In a few weeks' time we shall have a motorbus fitted with a Diesel engine running on the streets of Manchester. It will be there as an experiment, of course, but it is the kind of experiment which comes at a late stage.

The new bus will not be there to prove its technical practicability, but to prove its commercial possibilities along with vehicles driven by petrol and by electricity. It may be too soon to begin thinking of the Diesel engine as a regular factor in public transport, but it is not too soon to try and foresee some of its possible reactions. If it can hold its own with the ordinary petrol-driven engine, it is not only the motorbus which it is likely to supersede.

Its low running cost makes it a much more dangerous rival to the electric tram than even the petrol bus has been, and might vastly accelerate the tendency, already noticeable, to replace trams by buses instead of renewing obsolete rolling stock and rails. And beyond that possibility looms another, more pregnant still—that the great industry of short-distance passenger transport may desert its old alliance with electric power and make a new alliance with gas, for the sake of the heavy oils obtained as a by-product in the manufacture of gas. And that again would mean more and cheaper smokeless fuel.

One can hardly bear to be reminded that the Diesel engine has still to prove its merits in the rough-and-tumble of the rush hour in city streets.—*Manchester* (Eng.) *Guardian.*

Fruits of the American Movie Trust

PRESIDENT LINGLE of Davidson College, North Carolina, recently visited Pittsburgh, "the most Presbyterian city in America." He tells us in the Presbyterian of the South how shocked he was to see in the Smoky City advertisements of moving picture shows so suggestive and salacious that he felt actually ashamed to repeat in a Christian family paper the subjects of the pictures and the comments about them on the billboards and in the papers of that city. These advertisements glorified shows that were "just as bad as the ads sounded," pictures coarse, vulgar and debasing, which make heroes of gangsters and other villains and paint crime only too often in seductive colors—pictures, too, which are being shown to millions of our children in every town, village and hamlet in America. For Pittsburgh is not alone in this unenviable distinction. The movie trust well nigh covers the earth; it would be difficult to find any place free from its influence.

These offensive movies and these base advertisements are doing something to us and our children—something far more serious than many of us dream. The editor of the Christian Century says: "Their poison consists not of the bathing beauties, who are comparatively harmless, because so dumb, but in the movies' sentimentality, their false views of life, their glorification of the acquisitive instincts, their financial rewards for virtue, their never-ending portrayal of stupid and mean people doing stupid and mean things to one another." Truly this is one of our most difficult moral problems. Your local exhibitor is usually in the grip of a monopoly. Due to the block-booking and blind-booking systems, he must take what the trust sends him or he will get no films at all. And this is America in 1930!—*Reformed Church Messenger.*

The World Court Issue

PRESIDENT HOOVER'S message transmitting the World Court protocols to the Senate contains all that needs to be said on that subject, but not all that will be said. There is no senator not ready for a vote immediately on the question, and its disposal requires no more time than is needed for a roll call. The matter has been thrashed out thoroughly in public, private and press debate over a long period of years, and public as well as official sentiment is overwhelmingly in favor of ratification.

Notwithstanding all this, dispatches from Washington indicate there is considerable doubt if the question will even be reached in the present session. Here is an important piece of public business—important mainly because of its psychological effect upon a world needing an impetus toward the peaceful settlement of disputes—which can be and ought to be disposed of quickly, postponed because two or three senators are violently opposed to action upon it for no apparent reason other than that they are personally and violently opposed to the thing itself. . . .

When so many nations, including some of the most powerful, are not only members of the Court, but have actually agreed to accept compulsory jurisdiction, there is no reason for the United States to refuse membership which really leaves it complete freedom of action.

The protocols should be ratified and at this session. There is neither reason nor excuse for delay.—*Los Angeles* (Calif.) *Times.*